Mandatory Fee

Fiscal Year 2013 For FY2014 Fees

Financial Data

Student Activity

Interim Financial Analysis

Institution: Georgia Institute of Technology

	A	B	C	D	E	F	G
					(D-C)		
			FY 2013				
			MSFAC	FY 2013	FY 2013	FY 2013	Explanation of
	FY 2011	FY 2012	Approved	Current	Variance	Actual	Significant
	Actual	Actual	Budget	Budget	Current-Approved	1st Quarter FY2013	Variances
Revenue							
Fee Revenue	4,848,244	4,911,491	4,903,129	4,653,174	-249,955	2,587,662	Variances within range for financial
Non-Fee Revenue ***(list Individually***)							period. See Note (1.)
CRC TIER I	1,482,408	1,279,086	847,039	1,073,992	226,953	422,086	
CRC TIER II	226,419	187,407	248,050	112,778	-135,272	34,302	
CRC TIER III	2,781	0	0				
CRC GTAA Payment (applied to debt service along w CRC fees)	363,586	362,003	0				
STUDENT CENTER TIER I	226,802	249,707	257,200	587,317	330,117	82,130	
STUDENT CENTER TIER II	147,200	128,956	91,000	92,000	1,000	3,753	
STUDENT CENTER OTHER	155,426	119,206	304,438		-304,438	12,946	
STUDENT PUBLICATIONS TIER II	149,532	152,474	136,329	125,997	-10,332	16,380	
STUDENT ORGANIZATIONS TIER II & III	1,279	4,596	466,105	290,652	-175,453		
STUDENT ORGANIZATIONS OTHER (#2)	1,099,168	-2,100	795,142		-795,142		
INTEREST	69,078	54,195				11,369	
OTHER NON-FEE REVENUE	46,841	1,190,015		2,622,485	2,622,485	1,054,139	See Note (2.)
Total Revenue	**8,818,762**	**8,637,035**	**8,048,432**	**9,558,395**	**1,509,963**	**4,224,765**	
Expenditures							
Personal Services (Including Fringes)	3,747,085	3,786,057	3,877,102	4,364,820	487,718	1,048,375	
Travel	173,345	160,048	99,649	150,052	50,403	43,499	
Supplies and Materials	2,336,504	1,771,558	4,071,681	5,043,523	971,842	703,198	
Repairs and Maintenance	88,724	161,959				38,202	
Telecommunications	57,194	65,170				9,105	
Contracted Services	599,528	974,929				356,043	
Lease Payments (Debt Service)	493,341						
Software	11,893	18,279				8,150	
Equipment Non-Capitalized	79,878	264,075				13,014	
Equipment Captitalized							
Scholarships							
Auxiliary Services Administration							
Plant Allocations							
Other Expenses							
rental - mtg rooms, office equip, equip,	198,689	463,089				159,386	
Printing	190,528	203,147				30,532	
Total Expenditures	7,976,708	7,868,311	8,048,432	9,558,395	1,509,963	2,409,504	See Note (3)
Surplus (Deficit)	842,054	768,723	0	0	0	1,815,261	
Cumulative Fund Balance							

NOTES:

1) Data above reflects general ledger information for all of Fund 13095, Student Activity. This fund is for other revenue generating entitites, along with the Student Activity Fee. All revenue genrated for the different entities housed in Fund 13095 are montored separately but the Fund, as a whole, is reported together.

2) In FY11 actuals, some entities reflected as Student Organizations Other should have been Other Non-Fee Revenue. Change noted in subsequent years.

3) Actual expenses for FY13 1st Q is expenses only does not include encumbrances.

GT Budget Office
Date: 12/4/2012