

State Budget Status
Governor's Fiscal 2012 Amended and Fiscal 2013 Budget Proposals
Key Items in Proposal for Georgia Tech

- **No funding for merit raises**
- **2% reduction** approved in FY12 amended budget and FY13 (**not** cumulative)
- **Full enrollment funding approved** – BOR to determine allocation methodology; favorable result for GT would be to average two years' enrollment growth – FY10 (for FY12 allocation) and FY11 (for FY13 allocation)
- **Facilities O&M formula funding – none approved for FY12**, as requested by BOR (Clough operational funding should have been in FY12) – only **funding for FY13** new square footage, which is minimal for GT
- **Fringe benefit cost increases** funded for RI and B units – GTRI and EI² (mainly health insurance and retirement)
- **Major Repair and Rehabilitation** (MRR – for capital projects) – funded at **\$45M** compared to \$50M request (GT's share a little over 10%)
- **Engineered Biosystems Building (EBB) building** funded @ \$59M for design and construction (200K square feet)
- **Debt service payback for funding swap:**

NOTE: restoration of GT's allocation that was reduced in lieu of debt service payments to the state

- \$508K recommended restoration in FY13 for parking deck debt service
- Funding for debt service replacement for Graduate Living Center of \$2.1M NOT funded in Governor's budget – will represent budget reduction if not funded