Capital Budget Outline

• Funding Sources
• Current Projects
• Coming Soon...
Principal Categories of Capital Projects:

• Plant Fund Projects – General
  • Repairs & renovations outside of operating budgets
  • **Examples:** steam line replacements, street and walkway improvements, ADA building upgrades

• Plant Fund Projects – Auxiliaries (e.g. housing, parking, dining, student health)

• Major Capital Projects
  • New construction & major renovations
Funding Sources: General Plant Fund Projects

- President’s Discretionary Endowment – Lettie Pate Evans and others
- Major Repair and Renovation Funding (“MRR” – state funding)
- Gifts through Georgia Tech Foundation
- Departmental Funds
- Indirect Cost Recoveries and other General Operations Funding
Funding Sources: Major Capital Projects

- State Bonds:
  - Debt repayment through general state revenues
  - Projects first approved by Board of Regents and then proposed to Governor
  - Final approval by General Assembly
- Gifts through GT Foundation
- Recoveries from sponsored projects
- Capital Leases for major projects – GT affiliated Non-Profit Corp. – GT Facilities Inc.  (http://gtfi.gatech.edu/)
- Earmarked student fees
Library Next

- Major Renovation
- $88.4M Budget ($79.3M BOR/GSFIC, $9.1M RI and PDE)
- Completed move of the majority of the collection to EmTech shared services facility on Emory’s campus. Students may request books and have them delivered to campus the same day.
- Focus of project: “Creating Library services and spaces to match the changing research, teaching, and learning needs of Georgia Tech”
- Phase 1 (now) – Crosland Tower renovation- includes the removal of the connecting bridge, stairs, and walkways between the two library buildings.
  - Completion date: Fall 2018 and reopen
- Phase 2 – Price Gilbert renovation
  - Completion date: early 2020
- More info -
  - http://librarynext.gatech.edu/
Atlantic Dr Steam Line Replacement

- Infrastructure renewal
- $12.5M budget over 2 fiscal years (RI funded)
- Replace aging steam line and streetscape to create a walkable corridor with better lighting, eliminated trip hazards, and improved accessibility.
- New pedestrian corridor from 10th Street all the way to Tech Green.
- Completion date: November 2017
West Village

- New construction dining hall by CRC
- $29M Budget ($23.5M Dining & Housing reserves + $5.5M Institute to pay for RI space)
- 50% Auxiliary and 50% RI space (classrooms, choral practice area, meeting space)
- Opened Fall 2017
- Will support residential, academic, and social needs of the west campus community. The open-concept space will include five micro-restaurants, Panera Bread and Starbucks locations, music classrooms, and shared meeting rooms. Like the Clough Undergraduate Learning Commons, this building will have 24/7 BuzzCard access, with dining available from 7 a.m. to 2 a.m. on most days.
- [https://gatechdining.com/dining-choices/west-village.html](https://gatechdining.com/dining-choices/west-village.html)
CURRENT CAPITAL PROJECTS

West Village Pictures
https://www.lakeflato.com/higher-education/georgia-tech-west-village-dining-commons-atlanta

GO INSIDE
Georgia Tech's Brand New
WEST VILLAGE

5 micro restaurants
Panera & Starbucks
Campus Bakery
Music Classrooms
Amazing views of Atlanta

Facebook Live
TODAY at 11
CODA (formerly called HPC)

• Capital lease with Portman
• GT leasing about half of 620,000 sf building will also have 80,000 sf data center
  • OIT, other campus centers and some depts. relocating and will free up on campus space
  • GTRI also a major tenant
• Next phase of Tech Square
• Mixed-use project will create new opportunities in interdisciplinary research, commercialization and sustainability. It will also enhance the area’s innovation ecosystem, which fosters collaboration between the Institute, startups and established industry leaders.
• Complete 2019  c.gatech.edu/coda
**Campus Safety Facility**

- New construction at 490 10th St (location of old church bldg. that has recently been demolished)
- $12.5M budget (all from PDE)
- 30,000 sf facility for all GTPD depts. in lieu of having them spread across multiple buildings.
- Target completion date July 2018
- Once complete Beringhause will be demolished to make way for the Living Building

[http://www.news.gatech.edu/features/going-going-gone](http://www.news.gatech.edu/features/going-going-gone)
The Kendeda Building for Innovative Sustainable Design

New construction

- $25.0M budget (all donor funded (GTF receives the donor funds and GTFSI to construct the building))
- To prepare for the construction of the Southeast’s first living building, the campus will begin to see some changes on the northern edge of campus in the late summer and early fall. The W24 parking lot will shut down in the Fall 2017. Also work to convert some overhead electrical lines into underground lines.
- The groundbreaking late Sept.
- Learn more at: livingbuilding.gatech.edu
Eco-Commons

- Major Landscape project
- $15.5ishM budget (most likely PDE funded)
- Part of the Landscape Master Plan.
- The first significant phase of the Eco-Commons was implemented in conjunction with the construction of the Engineered Biosystems Building.
- The development of this sector of campus will continue with the Living Building at Georgia Tech, the Dalney Street Parking Deck, and the implementation of the landscape ecosystem adjacent to these projects.
Further Information

See Facilities Management website for updates on ongoing projects

http://facilities.gatech.edu/