

**Coronavirus Response and Relief Supplemental Appropriations Act
Higher Education Emergency Funds (HEERF II)
Funding Distribution Plan**

Georgia Institute of Technology

In January 2021, Georgia Tech received \$11,269,068 in Higher Education Emergency Funds (HEERF II) from the U.S. Department of Education. In order to provide direct benefit of these funds to current and future students, Georgia Tech used the funding to partially restore Spring 2020 semester student fee refunds in Housing, with the remainder of funds being utilized for Fiscal Year 2021 revenue losses in Dining, Bookstore, and Parking operations. Utilization in this way will further mitigate negative impacts to operating reserves in these areas, allowing for additional COVID-19 risk mitigation investments in support of student health and safety, and lessening the impact of future rate increases for students.

HEERF II funds will be utilized as follows:

FY 2020 Housing Fee Refunds - \$8,931,675

Total Spring 2020 housing refunds totaled \$12,394,114, with \$1,262,439 reimbursed from CARES Act Institutional Aid.

FY 2021 Auxiliary Enterprises Revenue Losses - \$2,337,393

Third quarter Fiscal Year 2021 revenue losses in Dining, Bookstore, and Parking operations exceeded \$7 million.