

THE GOVERNOR'S BUDGET REPORT

FISCAL YEAR 2019



**NATHAN DEAL, GOVERNOR
STATE OF GEORGIA**

**TERESA A. MACCARTNEY
DIRECTOR
OFFICE OF PLANNING AND BUDGET**

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The Georgia State Senate
The Honorable Casey Cagle, Lieutenant Governor

The Georgia House of Representatives
The Honorable David Ralston, Speaker

The Citizens and Families of Georgia

Dear Lieutenant Governor, Mr. Speaker, Members of the Georgia General Assembly, and Fellow Georgians:

Seven years ago I delivered my first budget to you as Governor for our great state. At the time, revenues had fallen by 11%. More than 1 in 10 Georgians were looking for work. Our rainy day fund was nearly depleted. Our lottery programs were moving towards insolvency. Our correctional system was where more than 55,000 men, women, and juveniles called home. That budget represented the first of many difficult decisions, but it was also the first step in rebuilding Georgia to make it stronger than ever. This budget represents seven years of hard work in building a strong economic foundation for this state that will carry our children and grandchildren to a more prosperous future.

In 2011, our revenues were \$17.5 billion. The FY 2019 budget is \$26.0 billion and built on 3.7% general fund growth over FY 2018. Over the last seven years, I have remained optimistic in the strength of Georgia's economic growth, but conservative in the revenue estimates used for the budget. This has helped ensure that taxpayers were not faced with draconian cuts in services mid-year if revenues did not grow as planned, and it has helped rebuild our Revenue Shortfall Reserve. A rainy day fund that held just \$116 million at the end of 2010, holds \$2.3 billion today. The rapid replenishment of our reserve has been recognized by all three credit rating agencies and has helped Georgia maintain its triple A credit rating, saving our taxpayers millions.

We have budgeted conservatively to ensure that we make the best use of precious taxpayer dollars, but we have recognized that we also must invest to keep our economy growing and to increase revenues while reducing future costs. Since January of 2011, we have added 663,300 jobs to our economy. To encourage jobs to come to Georgia and to keep existing companies here and growing, my FY 2019 budget increases annual funding levels for our REBA and OneGeorgia programs to \$49.4 million. The Amended FY 2018 budget also provides a one-time increase of \$10 million to help preserve and attract jobs and tourism across the state. In FY 2011, the budget for the Department of Transportation was \$673 million. My FY 2019 budget allocates more than \$1.9 billion in annual funding to maintain and improve Georgia's transportation infrastructure on which our businesses and citizens rely. The capital package for FY 2019 includes an additional \$100 million to repair and replace bridges across the state, bringing our direct investment in our bridge network to \$400 million, and

the Amended budget includes over \$25 million to enhance our air transportation network to ensure that all areas of the state are accessible by larger aircraft.

A strong economic foundation is dependent upon an educated and work ready citizenry. Our greatest resource is our people, and investing in the education of our youth to help them prepare for the jobs of tomorrow is the soundest investment we can make. In 2011, plummeting revenues had meant steep cuts across the budget, including to our K-12 and higher education systems. Our lottery funded programs had become financially unsustainable. Since 2011, we have restored \$2.7 billion to our K-12 systems, including \$59 million in FY 2019. The FY 2019 budget also includes \$1.8 million to add 226 new scholars to the REACH Georgia Scholarship program and expand the program. It also adds \$60 million to our higher education systems and transfers the Governor's Office of Workforce Development to the Technical College System of Georgia to further enhance the education to workforce pipeline. Our lottery system, which had reserves of \$360 million at the end of FY 2010 and which were quickly depleting, today has minimum required reserves of almost \$549 million while continuing to keep our promise of providing a quality pre-kindergarten education to 84,000 of Georgia's 4 year olds and merit-based scholarships and grants to help Georgia's best and brightest afford a quality higher education. The FY 2019 budget also includes an additional \$361.7 million for the Teachers Retirement System to fully fund the actuarially determined employer contribution to keep our pension system on sound footing and ensure the state can meet its future obligations to those who have dedicated their careers to serving the educational needs of our children.

In 2011, 1,239 individuals were civilly committed to one of our state's behavioral health hospitals, removed from their communities and families. Today that number is fewer than 500. We have invested almost \$240 million over the last seven years to serve citizens in need of behavioral health services more appropriately in their own communities and outside of state institutions. As a state, we are doing more to help the behavioral well-being of our citizens than ever before. The FY 2019 budget includes an additional \$15 million to further fund our intellectual and developmental disabilities waiver services programs and provide supportive housing opportunities for Georgians in need. We have also expanded service options for children diagnosed with autism to help them get started on the right foot early by investing \$3.5 million in Amended FY 2018 and almost \$7 million in FY 2019 as part of the Children's Autism Initiative. The FY 2019 budget also includes \$22.9 million to begin funding recommendations from the Commission on Children's Mental Health for crisis services, therapeutic foster care, Apex grants, telehealth services, suicide prevention, wraparound services, supported employment and education, and opioid prevention and treatment to provide comprehensive support to Georgia's youth in crisis.

Of all the reforms that we have made to our state's services and investments we have made in our citizens, perhaps none have had such a tremendous impact on the state's budget and well-being of its people as our criminal justice reform efforts. In FY 2011, we had 53,341 offenders residing in our state's prisons. We projected that we would have more than 60,000 in prison by today. Instead of growing our population, today that number is less than 53,000, meaning we are paying for 7,000 fewer inmates than we would otherwise be housing, avoiding more than \$156 million in annual costs to imprison these offenders. Sentencing reform has kept low-level, non-violent offenders out of our prison system, and accountability courts have diverted offenders to rehabilitative services within their communities. These reforms have kept families together, kept individuals employed, and helped offenders avoid an endless cycle of recidivism that destroys lives and communities. We

have invested a total of \$113.9 million in establishing and operating accountability courts across the state since FY 2012, and the FY 2019 budget includes an additional \$5 million to further those efforts.

Seven years ago, Georgia, like other states, was faced with an economic crisis unlike any since the Great Depression. While other states raised taxes or increased debts to address the crisis, Georgia made difficult decisions and sound investments to position ourselves to be stronger than ever after the crisis had passed. Today Georgia is the number one state in the nation in which to do business for the fifth consecutive year. Our children have more and better educational resources and opportunities available to them. Our transportation system is better funded than ever before to keep up with the needs of our growing economy and population. Our citizens are safer and better cared for. I am grateful for the cooperation and hard work of the General Assembly these past seven years as we have worked hand in hand to make Georgia the state it is today, and I look forward to working with you during the upcoming legislative session to keep Georgia the greatest state in which to live, work, and play.

Respectfully,

A handwritten signature in black ink that reads "Nathan Deal". The signature is written in a cursive, flowing style.

Nathan Deal

Board of Regents of the University System of Georgia

Roles and Responsibilities

The University System of Georgia (USG), through its 28 public colleges and universities, is charged with providing higher education to Georgia residents. USG works to create a more educated Georgia through its core missions of instruction, research, and public service.

INSTRUCTION

USG is comprised of four research universities, four comprehensive universities, 10 state universities, and 10 state colleges.

Access to higher education is critical to the economic development of the state. USG institutions offer doctorate, first professional, masters, baccalaureate, and associate degree programs. USG institutions also offer various one-year and advanced certificate programs. In fall 2017, USG enrolled 325,203 students and in FY 2017 granted 62,545 degrees.

RESEARCH

Research is concentrated at four research universities: the University of Georgia, Georgia Institute of Technology, Georgia State University, and Augusta University. Funding for research is derived from the funding formula, federal and private sponsored research, and special state programs, such as the Georgia Tech Research Institute.

Georgia Tech Research Institute (GTRI) is a research component of the Georgia Institute of Technology. GTRI uses science and engineering expertise to solve some of the toughest problems facing government and industry across the nation and around the globe.

PUBLIC SERVICE

The University System of Georgia offers direct service to farmers, businesses, industry, and communities through continuing education, public service institutes, and special services and organizations, such as the Enterprise Innovation Institute and Cooperative Extension Service.

The Enterprise Innovation Institute (EII) encourages industrial and economic development by providing an extension service that meets the technical and informational needs of industry and local development groups. EII also provides support for new technology companies.

Cooperative Extension Service (CES) assists Georgia farmers through a network of county extension agents who share information and research developed through the Agricultural Experiment Stations. CES also offers useful and practical information to the people of Georgia on subjects related to natural resources, home economics, youth development, rural development, and family support.

OTHER ACTIVITIES

The Board of Regents also oversees the Georgia Public Library Service (GPLS) which provides guidance, consulting services, training, technology services, information, and materials and handles the disbursement of state and federal funds to meet the needs of the public libraries serving local communities throughout the state. There are 63 public library systems that operate 403 public libraries statewide. In addition, GPLS operates the state's library for the blind and physically disabled.

ATTACHED AGENCIES

The Georgia Public Telecommunications Commission (GPTC) provides a nine-station television and 18-station radio network designed to meet the educational, cultural, and informational needs of Georgia residents. Additionally, GPTC provides electronically delivered classroom support for all Georgia learners.

The Georgia Military College (GMC) is a liberal arts college located in Milledgeville with six satellite campuses, including an online campus, and five additional extension centers across the state. GMC also runs a preparatory school for grades 6-12.

AUTHORITY

Titles 12, 20, 49, and 50 of the Official Code of Georgia Annotated.

Board of Regents of the University System of Georgia
FY 2019 Program Budgets

Department Budget Summary	FY 2018 Current Budget	Changes	FY 2019 Recommendation
State General Funds	\$2,305,085,976	\$116,590,048	\$2,421,676,024
TOTAL STATE FUNDS	\$2,305,085,976	\$116,590,048	\$2,421,676,024
Other Funds	5,394,290,474	(4,236,754)	5,390,053,720
TOTAL OTHER FUNDS	\$5,394,290,474	(\$4,236,754)	\$5,390,053,720
Total Funds	\$7,699,376,450	\$112,353,294	\$7,811,729,744

Agricultural Experiment Station

Purpose: The purpose of this appropriation is to improve production, processing, new product development, food safety, storage, and marketing to increase profitability and global competitiveness of Georgia's agribusiness.

Recommended Change:

- | | |
|---|------------------|
| 1. Increase funds to reflect an adjustment in the employer share of the Teachers Retirement System from 16.81% to 20.90%. | \$770,204 |
| 2. Provide one-time funds for whitefly management research. | 223,823 |
| Total Change | \$994,027 |

Athens & Tifton Veterinary Laboratories

Purpose: The purpose of this appropriation is to provide diagnostic services, educational outreach, and consultation for veterinarians and animal owners to ensure the safety of Georgia's food supply and the health of Georgia's production, equine, and companion animals.

Recommended Change:

- | | |
|--|------------|
| 1. Reflect a change in the program name from Athens and Tifton Veterinary Laboratories to Athens & Tifton Veterinary Laboratories. | Yes |
| Total Change | \$0 |

Cooperative Extension Service

Purpose: The purpose of this appropriation is to provide training, educational programs, and outreach to Georgians in agricultural, horticultural, food, and family and consumer sciences, and to manage the 4-H youth program for the state.

Recommended Change:

- | | |
|---|--------------------|
| 1. Increase funds to reflect an adjustment in the employer share of the Teachers Retirement System from 16.81% to 20.90%. | \$1,126,358 |
| Total Change | \$1,126,358 |

Enterprise Innovation Institute

Purpose: The purpose of this appropriation is to advise Georgia manufacturers, entrepreneurs, and government officials on best business practices and technology-driven economic development, and to provide the state share to federal incentive and assistance programs for entrepreneurs and innovative businesses.

Recommended Change:

- | | |
|---|-----------------|
| 1. Increase funds to reflect an adjustment in the employer share of the Teachers Retirement System from 16.81% to 20.90%. | \$66,416 |
| Total Change | \$66,416 |

Forestry Cooperative Extension

Purpose: The purpose of this appropriation is to provide funding for faculty to support instruction and outreach about conservation and sustainable management of forests and other natural resources.

Recommended Change:

- | | |
|---|-----------------|
| 1. Increase funds to reflect an adjustment in the employer share of the Teachers Retirement System from 16.81% to 20.90%. | \$11,880 |
| Total Change | \$11,880 |

Board of Regents of the University System of Georgia

FY 2019 Program Budgets

Forestry Research

Purpose: The purpose of this appropriation is to conduct research about economically and environmentally sound forest resources management and to assist non-industrial forest landowners and natural resources professionals in complying with state and federal regulations.

Recommended Change:

1.	Increase funds to reflect an adjustment in the employer share of the Teachers Retirement System from 16.81% to 20.90%.	\$51,527
Total Change		\$51,527

Georgia Archives

Purpose: The purpose of this appropriation is to maintain the state's archives; document and interpret the history of the Georgia State Capitol building; and assist State Agencies with adequately documenting their activities, administering their records management programs, scheduling their records, and transferring their non-current records to the State Records Center.

Recommended Change:

1.	Increase funds to reflect an adjustment in the employer share of the Teachers Retirement System from 16.81% to 20.90%.	\$31,483
Total Change		\$31,483

Georgia Cyber Innovation and Training Center

Purpose: The purpose of this appropriation is to enhance cybersecurity technology for private and public industries through unique education, training, research, and practical applications.

Recommended Change:

1.	Provide funds for 19 positions and operating expenses to facilitate economic development through collaboration between technology industry leaders, startup companies, and government to recruit, train, and retain cybersecurity technology experts.	\$4,494,296
Total Change		\$4,494,296

Georgia Research Alliance

Purpose: The purpose of this appropriation is to expand research and commercialization capacity in public and private universities in Georgia to launch new companies and create jobs.

Recommended Change:

1.	Increase funds to reflect an adjustment in the employer share of the Teachers Retirement System from 16.81% to 20.90%.	\$12,345
Total Change		\$12,345

Georgia Radiation Therapy Center

Purpose: The purpose of this appropriation is to provide care and treatment for cancer patients and to administer baccalaureate programs in Medical Dosimetry and Radiation Therapy.

Recommended Change:

1.	Eliminate other funds. (Total Funds: (\$4,236,754))	Yes
Total Change		\$0

Georgia Tech Research Institute

Purpose: The purpose of this appropriation is to provide funding to laboratories and research centers affiliated with the Georgia Institute of Technology whose scientific, engineering, industrial, or policy research promotes economic development, health, and safety in Georgia.

Recommended Change:

1.	Increase funds to reflect an adjustment in the employer share of the Teachers Retirement System from 16.81% to 20.90%.	\$22,917
Total Change		\$22,917

Board of Regents of the University System of Georgia

FY 2019 Program Budgets

Marine Institute

Purpose: The purpose of this appropriation is to support research on coastal processes involving the unique ecosystems of the Georgia coastline and to provide access and facilities for graduate and undergraduate classes to conduct field research on the Georgia coast.

Recommended Change:

1.	Increase funds to reflect an adjustment in the employer share of the Teachers Retirement System from 16.81% to 20.90%.	\$19,619
Total Change		\$19,619

Marine Resources Extension Center

Purpose: The purpose of this appropriation is to fund outreach, education, and research to enhance coastal environmental and economic sustainability.

Recommended Change:

1.	Increase funds to reflect an adjustment in the employer share of the Teachers Retirement System from 16.81% to 20.90%.	\$32,740
Total Change		\$32,740

Medical College of Georgia Hospital and Clinics

Purpose: The purpose of this appropriation is to provide medical education and patient care, including ambulatory, trauma, cancer, neonatal intensive, and emergency and express care.

Recommended Change:

1.	Transfer funds to offset the operating deficit for medical education and patient care from the Georgia Vocational Rehabilitation Agency: Roosevelt Warm Springs Medical Hospital.	\$1,600,000
Total Change		\$1,600,000

Public Libraries

Purpose: The purpose of this appropriation is to award grants from the Public Library Fund, promote literacy, and provide library services that facilitate access to information for all Georgians regardless of geographic location or special needs.

Recommended Change:

1.	Increase funds to reflect an adjustment in the employer share of the Teachers Retirement System from 16.81% to 20.90%.	\$797,365
2.	Increase funds for the New Directions formula based on an increase in the state population.	169,108
Total Change		\$966,473

Public Service/Special Funding Initiatives

Purpose: The purpose of this appropriation is to fund leadership, service, and education initiatives that require funding beyond what is provided by formula.

Recommended Change:

1.	Increase funds to reflect an adjustment in the employer share of the Teachers Retirement System from 16.81% to 20.90%.	\$164,344
Total Change		\$164,344

Regents Central Office

Purpose: The purpose of this appropriation is to provide administrative support to institutions of the University System of Georgia and to fund membership in the Southern Regional Education Board.

Recommended Change:

1.	Increase funds to reflect an adjustment in the employer share of the Teachers Retirement System from 16.81% to 20.90%.	\$65,954
2.	Reflect an adjustment to agency premiums for Department of Administrative Services administered self-insurance programs.	(137,744)
3.	Utilize existing funds for the Southern Regional Education Board to reflect FY 2019 dues and contracts amounts (\$20,036).	Yes
Total Change		(\$71,790)

Board of Regents of the University System of Georgia

FY 2019 Program Budgets

Skidaway Institute of Oceanography

Purpose: The purpose of this appropriation is to fund research and educational programs regarding marine and ocean science and aquatic environments.

Recommended Change:

1.	Increase funds to reflect an adjustment in the employer share of the Teachers Retirement System from 16.81% to 20.90%.	\$22,421
Total Change		\$22,421

Teaching

Purpose: The purpose of this appropriation is to provide funds to the Board of Regents for annual allocations to University System of Georgia institutions for student instruction and to establish and operate other initiatives that promote, support, or extend student learning.

Recommended Change:

1.	Increase funds to reflect an adjustment in the employer share of the Teachers Retirement System from 16.81% to 20.90%.	\$56,894,999
2.	Reflect an adjustment to agency premiums for Department of Administrative Services administered self-insurance programs.	(2,474,661)
3.	Increase funds to reflect the change in enrollment (\$51,060,786) and square footage (\$3,216,434) at University System of Georgia institutions.	54,277,220
4.	Reduce funds for Georgia Gwinnett College (GGC) to reflect year five of the seven year plan to eliminate the GGC Special Funding Initiative.	(1,375,000)
5.	Adjust the debt service payback amount for a project at the University of Georgia.	830,125
6.	Transfer funds for the Bainbridge State College campus to the Technical Education program in the Technical College System of Georgia.	(1,409,616)
Total Change		\$106,743,067

Veterinary Medicine Experiment Station

Purpose: The purpose of this appropriation is to coordinate and conduct research at the University of Georgia on animal disease problems of present and potential concern to Georgia's livestock and poultry industries and to provide training and education in disease research, surveillance, and intervention.

Recommended Change:

1.	Increase funds to reflect an adjustment in the employer share of the Teachers Retirement System from 16.81% to 20.90%.	\$53,812
2.	Increase funds for personal services to annualize the lab supervisor and lab technician positions at the Poultry Diagnostic Research Center and two field services clinical veterinarian positions dedicated to food animal practice.	108,750
Total Change		\$162,562

Veterinary Medicine Teaching Hospital

Purpose: The purpose of this appropriation is to provide clinical instruction for veterinary medicine students, support research that enhances the health and welfare of production and companion animals in Georgia, and address the shortage of veterinarians in Georgia and the nation.

Recommended Change:

1.	Increase funds to reflect an adjustment in the employer share of the Teachers Retirement System from 16.81% to 20.90%.	\$13,293
Total Change		\$13,293

Agencies Attached for Administrative Purposes:

Payments to Georgia Military College

Purpose: The purpose of this appropriation is to provide quality basic education funding for grades six through twelve at Georgia Military College's Junior Military College and preparatory school.

Recommended Change:

1.	Increase funds to reflect an adjustment in the employer share of the Teachers Retirement System from 16.81% to 20.90%.	\$228,573
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Board of Regents of the University System of Georgia
FY 2019 Program Budgets

2.	Reflect an adjustment to agency premiums for Department of Administrative Services administered self-insurance programs.	(42,227)
3.	Adjust funds for enrollment decline and training and experience at the Georgia Military College Preparatory School.	(3,388)
Total Change		\$182,958

Payments to Georgia Public Telecommunications Commission

Purpose: The purpose of this appropriation is to create, produce, and distribute high quality programs and services that educate, inform, and entertain audiences, and enrich the quality of their lives.

Recommended Change:

1.	Increase funds to reflect an adjustment in the employer share of the Teachers Retirement System from 16.81% to 20.90%.	\$6,853
2.	Reflect an adjustment to agency premiums for Department of Administrative Services administered self-insurance programs.	(51,488)
3.	Reflect an adjustment in merit system assessments.	(194)
4.	Reflect an adjustment in TeamWorks billings.	(15,492)
5.	Reflect an adjustment in cyber insurance premiums for the Department of Administrative Services.	3,433
Total Change		(\$56,888)

Board of Regents of the University System of Georgia
Department Financial Summary

Program/Fund Sources	FY 2016 Expenditures	FY 2017 Expenditures	FY 2018 Current Budget	FY 2019 Agency Request	FY 2019 Governor's Recommendation
Agricultural Experiment Station Athens & Tifton Veterinary Laboratories	\$89,685,271 6,480,199	\$91,231,200 6,562,217	\$82,659,950 6,609,688	\$83,430,154 6,609,688	\$83,653,977 6,609,688
Cooperative Extension Service	67,665,372	70,933,779	71,176,654	72,303,012	72,303,012
Enterprise Innovation Institute	17,942,299	30,332,884	30,410,493	30,476,909	30,476,909
Forestry Cooperative Extension	1,248,651	1,458,703	1,559,236	1,571,116	1,571,116
Forestry Research	13,322,355	13,423,925	13,158,749	13,210,276	13,210,276
Georgia Archives	5,575,439	7,116,438	5,603,537	5,635,020	5,635,020
Georgia Cyber Innovation and Training Center					4,494,296
Georgia Research Alliance		5,097,451	5,105,243	5,117,588	5,117,588
Georgia Radiation Therapy Center	4,466,022		4,236,754	4,236,754	
Georgia Tech Research Institute	364,320,633	380,417,481	412,297,574	412,320,491	412,320,491
Marine Institute	1,470,831	1,734,867	1,479,900	1,499,519	1,499,519
Marine Resources Extension Center	2,646,182	2,647,301	2,867,718	2,900,458	2,900,458
Medical College of Georgia Hospital and Clinics	28,840,775	29,838,518	30,392,211	30,392,211	31,992,211
Public Libraries	37,461,676	41,340,677	41,493,897	42,291,262	42,460,370
Public Service/Special Funding Initiatives	34,286,423	30,046,265	24,997,015	25,161,359	25,161,359
Regents Central Office	11,946,827	12,392,168	12,250,625	12,316,579	12,178,835
Skidaway Institute of Oceanography	5,555,583	6,543,384	5,288,644	5,311,065	5,311,065
Teaching	6,366,906,754	6,628,112,663	6,904,953,576	7,023,351,742	7,011,696,643
Veterinary Medicine Experiment Station	2,723,823	3,081,059	3,209,528	3,372,090	3,372,090
Veterinary Medicine Teaching Hospital	16,571,513	17,065,761	18,215,826	18,229,119	18,229,119
SUBTOTAL	\$7,079,116,628	\$7,379,376,741	\$7,677,966,818	\$7,799,736,412	\$7,790,194,042
(Excludes Attached Agencies)					
Attached Agencies					
Payments to Georgia Military College	\$3,547,852	\$7,298,849	\$6,162,608	\$6,527,186	\$6,345,566
Payments to Georgia Public Telecommunications Commission	14,997,510	15,154,949	15,247,024	15,253,877	15,190,136
SUBTOTAL (ATTACHED AGENCIES)	\$18,545,362	\$22,453,798	\$21,409,632	\$21,781,063	\$21,535,702
Total Funds	\$7,097,661,990	\$7,401,830,539	\$7,699,376,450	\$7,821,517,475	\$7,811,729,744
Less:					
Other Funds	5,076,001,424	5,245,437,188	5,394,290,474	5,394,290,474	5,390,053,720
Prior Year State Funds	803,326	4,621,826			
SUBTOTAL	\$5,076,804,750	\$5,250,059,014	\$5,394,290,474	\$5,394,290,474	\$5,390,053,720
State General Funds	2,020,610,082	2,151,771,526	2,305,085,976	2,427,227,001	2,421,676,024
Tobacco Settlement Funds	247,158				
TOTAL STATE FUNDS	\$2,020,857,240	\$2,151,771,526	\$2,305,085,976	\$2,427,227,001	\$2,421,676,024

Board of Regents of the University System of Georgia
Program Budget Financial Summary

Department Budget Summary	FY 2018 Current Budget	Changes	FY 2019 Recommendation
State General Funds	\$2,305,085,976	\$116,590,048	\$2,421,676,024
TOTAL STATE FUNDS	\$2,305,085,976	\$116,590,048	\$2,421,676,024
Other Funds	5,394,290,474	(\$4,236,754)	5,390,053,720
TOTAL OTHER FUNDS	\$5,394,290,474	(\$4,236,754)	\$5,390,053,720
Total Funds	\$7,699,376,450	\$112,353,294	\$7,811,729,744

	FY 2018 Current Budget	Changes	FY 2019 Recommendation
Agricultural Experiment Station			
State General Funds	45,107,031	994,027	46,101,058
Other Funds	37,552,919	0	37,552,919
TOTAL FUNDS	\$82,659,950	\$994,027	\$83,653,977
Athens & Tifton Veterinary Laboratories			
Other Funds	6,609,688	0	6,609,688
TOTAL FUNDS	\$6,609,688	\$0	\$6,609,688
Cooperative Extension Service			
State General Funds	39,842,725	1,126,358	40,969,083
Other Funds	31,333,929	0	31,333,929
TOTAL FUNDS	\$71,176,654	\$1,126,358	\$72,303,012
Enterprise Innovation Institute			
State General Funds	19,510,493	66,416	19,576,909
Other Funds	10,900,000	0	10,900,000
TOTAL FUNDS	\$30,410,493	\$66,416	\$30,476,909
Forestry Cooperative Extension			
State General Funds	983,248	11,880	995,128
Other Funds	575,988	0	575,988
TOTAL FUNDS	\$1,559,236	\$11,880	\$1,571,116
Forestry Research			
State General Funds	2,908,323	51,527	2,959,850
Other Funds	10,250,426	0	10,250,426
TOTAL FUNDS	\$13,158,749	\$51,527	\$13,210,276
Georgia Archives			
State General Funds	4,720,507	31,483	4,751,990
Other Funds	883,030	0	883,030
TOTAL FUNDS	\$5,603,537	\$31,483	\$5,635,020
Georgia Cyber Innovation and Training Center			
State General Funds	0	4,494,296	4,494,296
TOTAL FUNDS	\$0	\$4,494,296	\$4,494,296
Georgia Research Alliance			
State General Funds	5,105,243	12,345	5,117,588
TOTAL FUNDS	\$5,105,243	\$12,345	\$5,117,588
Georgia Radiation Therapy Center			
State General Funds	0	0	0
Other Funds	4,236,754	(4,236,754)	0
TOTAL FUNDS	\$4,236,754	(\$4,236,754)	\$0
Georgia Tech Research Institute			
State General Funds	6,072,039	22,917	6,094,956

Board of Regents of the University System of Georgia
Program Budget Financial Summary

	FY 2018 Current Budget	Changes	FY 2019 Recommendation
Other Funds	406,225,535	0	406,225,535
TOTAL FUNDS	\$412,297,574	\$22,917	\$412,320,491
Marine Institute			
State General Funds	993,619	19,619	1,013,238
Other Funds	486,281	0	486,281
TOTAL FUNDS	\$1,479,900	\$19,619	\$1,499,519
Marine Resources Extension Center			
State General Funds	1,522,189	32,740	1,554,929
Other Funds	1,345,529	0	1,345,529
TOTAL FUNDS	\$2,867,718	\$32,740	\$2,900,458
Medical College of Georgia Hospital and Clinics			
State General Funds	30,392,211	1,600,000	31,992,211
TOTAL FUNDS	\$30,392,211	\$1,600,000	\$31,992,211
Public Libraries			
State General Funds	37,205,936	966,473	38,172,409
Other Funds	4,287,961	0	4,287,961
TOTAL FUNDS	\$41,493,897	\$966,473	\$42,460,370
Public Service/Special Funding Initiatives			
State General Funds	24,997,015	164,344	25,161,359
TOTAL FUNDS	\$24,997,015	\$164,344	\$25,161,359
Regents Central Office			
State General Funds	12,250,625	(71,790)	12,178,835
Other Funds	0	0	0
TOTAL FUNDS	\$12,250,625	(\$71,790)	\$12,178,835
Skidaway Institute of Oceanography			
State General Funds	1,388,024	22,421	1,410,445
Other Funds	3,900,620	0	3,900,620
TOTAL FUNDS	\$5,288,644	\$22,421	\$5,311,065
Teaching			
State General Funds	2,047,001,762	106,743,067	2,153,744,829
Other Funds	4,857,951,814	0	4,857,951,814
TOTAL FUNDS	\$6,904,953,576	\$106,743,067	\$7,011,696,643
Veterinary Medicine Experiment Station			
State General Funds	3,209,528	162,562	3,372,090
TOTAL FUNDS	\$3,209,528	\$162,562	\$3,372,090
Veterinary Medicine Teaching Hospital			
State General Funds	465,826	13,293	479,119
Other Funds	17,750,000	0	17,750,000
TOTAL FUNDS	\$18,215,826	\$13,293	\$18,229,119
Agencies Attached for Administrative Purposes:			
Payments to Georgia Military College			
State General Funds	6,162,608	182,958	6,345,566
TOTAL FUNDS	\$6,162,608	\$182,958	\$6,345,566
Payments to Georgia Public Telecommunications Commission			
State General Funds	15,247,024	(56,888)	15,190,136
TOTAL FUNDS	\$15,247,024	(\$56,888)	\$15,190,136

Georgia General Obligation Debt Sinking Fund
FY 2019 Program Budgets

Department Budget Summary	FY 2018 Current Budget	Changes	FY 2019 Recommendation
State General Funds	\$1,210,798,469	\$35,713,975	\$1,246,512,444
TOTAL STATE FUNDS	\$1,210,798,469	\$35,713,975	\$1,246,512,444
Federal Recovery Funds	20,104,750	0	20,104,750
TOTAL FEDERAL RECOVERY FUNDS	\$20,104,750	\$0	\$20,104,750
Total Funds	\$1,230,903,219	\$35,713,975	\$1,266,617,194

GO Bonds Issued

1.	Transfer funds from the GO Bonds New program to reflect the issuance of new bonds.	\$119,627,792	
2.	Reduce funds for debt service to reflect savings associated with refunding and favorable rates received in recent bond sales.	(72,711,380)	
3.	Increase funds for debt service.	15,631,589	
4.	Increase state general funds for debt service on road and bridge projects to meet projected need.	7,915,117	
5.	Redirect \$3,600,000 in 20-year unissued bonds from FY 2014 for the State Board of Education for the purpose of financing educational facilities for county and independent school systems through the Capital Outlay Program – Low Wealth (HB 106, Bond 362.303) to be used for the FY 2019 Capital Outlay Program – Regular for local school construction, statewide.		Yes
6.	Redirect \$620,000 in 20-year unissued bonds from FY 2014 for the State Board of Education for the purpose of financing educational facilities for county and independent school systems through the Capital Outlay Program – Regular Advance (HB 106, Bond 362.302) to be used for the FY 2019 Capital Outlay Program – Regular for local school construction, statewide.		Yes
7.	Redirect \$655,000 in 20-year unissued bonds from FY 2015 for the State Board of Education for the purpose of financing educational facilities for county and independent school systems through the Capital Outlay Program – Regular (HB 744, Bond #1) to be used for the FY 2019 Capital Outlay Program – Regular for local school construction, statewide.		Yes
8.	Redirect \$875,000 in 20-year unissued bonds from FY 2016 for the State Board of Education for the purpose of financing educational facilities for county and independent school systems through the Capital Outlay Program – Regular (HB 76, Bond 355.101) to be used for the FY 2019 Capital Outlay Program – Regular for local school construction, statewide.		Yes
9.	Redirect \$2,855,000 in 20-year unissued bonds from FY 2017 for the State Board of Education for the purpose of financing educational facilities for county and independent school systems through the Capital Outlay Program – Regular (HB 751, Bond #1) to be used for the FY 2019 Capital Outlay Program – Regular for local school construction, statewide.		Yes
	Total Change		\$70,463,118

GO Bonds New

1.	Transfer funds to the GO Bonds Issued program to reflect the issuance of new bonds.	(\$119,627,792)	
2.	Increase funds for debt service.	84,878,649	
	Total Change		(\$34,749,143)

Georgia General Obligation Debt Sinking Fund

Department Financial Summary

Program/Fund Sources	FY 2016 Expenditures	FY 2017 Expenditures	FY 2018 Current Budget	FY 2019 Agency Request	FY 2019 Governor's Recommendation
GO Bonds Issued	\$1,081,231,108	\$1,088,579,197	\$1,111,275,427	\$1,111,275,427	\$1,181,738,545
GO Bonds New	117,313,492	110,041,738	119,627,792	119,627,792	84,878,649
SUBTOTAL	\$1,198,544,600	\$1,198,620,935	\$1,230,903,219	\$1,230,903,219	\$1,266,617,194
Total Funds	\$1,198,544,600	\$1,198,620,935	\$1,230,903,219	\$1,230,903,219	\$1,266,617,194
Less:					
Federal Funds	20,010,633				
Federal Recovery Funds		20,210,677	20,104,750	20,104,750	20,104,750
Prior Year State Funds	42,998,436	101,231,230			
SUBTOTAL	\$63,009,069	\$121,441,907	\$20,104,750	\$20,104,750	\$20,104,750
State General Funds	1,113,289,190	1,077,179,028	1,210,798,469	1,210,798,469	1,246,512,444
TOTAL STATE FUNDS	\$1,113,289,190	\$1,077,179,028	\$1,210,798,469	\$1,210,798,469	\$1,246,512,444

Georgia General Obligation Debt Sinking Fund
Program Budget Financial Summary

Department Budget Summary	FY 2018 Current Budget	Changes	FY 2019 Recommendation
State General Funds	\$1,210,798,469	\$35,713,975	\$1,246,512,444
TOTAL STATE FUNDS	\$1,210,798,469	\$35,713,975	\$1,246,512,444
Federal Recovery Funds Not Specifically Identified	20,104,750	0	20,104,750
TOTAL FEDERAL RECOVERY FUNDS	\$20,104,750	\$0	\$20,104,750
Total Funds	\$1,230,903,219	\$35,713,975	\$1,266,617,194

	FY 2018 Current Budget	Changes	FY 2019 Recommendation
GO Bonds Issued			
State General Funds	1,091,170,677	70,463,118	1,161,633,795
Federal Recovery Funds Not Specifically Identified	20,104,750	0	20,104,750
TOTAL FUNDS	\$1,111,275,427	\$70,463,118	\$1,181,738,545
GO Bonds New			
State General Funds	119,627,792	(34,749,143)	84,878,649
TOTAL FUNDS	\$119,627,792	(\$34,749,143)	\$84,878,649

General Obligation Bonds

Governor's Recommendation for FY 2019

Bond Projects	Term	Authorized Principal	Debt Service
Educated Georgia			
State Board of Education / Department of Education			
1. Capital Outlay Program - Regular for local school construction, statewide.	20	\$207,170,000	\$17,733,752
2. Capital Outlay Program - Regular Advance for local school construction, statewide.	20	12,075,000	1,033,620
3. Capital Outlay Program - Low-Wealth for local school construction, statewide.	20	31,620,000	2,706,672
4. Capital Outlay Program - Additional Project Specific Low-Wealth for local school construction, statewide.	20	8,660,000	741,296
5. Facility improvements and repairs, Georgia state schools, statewide.	20	1,150,000	98,440
6. Renovation of Cabins 6 and 10 and construction of the assistant manager residence at Camp John Hope, Fort Valley, Peach County and for design for the renovation of Mobley Hall and facility maintenance at Sheffer Hall at the FFA/FCCLA Center, Covington, Newton County.	20T	1,675,000	152,090
Subtotal Department of Education		\$262,350,000	\$22,465,870
Board of Regents, University System of Georgia			
1. Facility major improvements and renovations, statewide.	20	\$65,000,000	\$5,564,000
2. Equipment for new Health Professions Academic Center and renovation of Ashmore Hall, Armstrong State University, Savannah, Chatham County.	5	2,700,000	624,780
3. Equipment for the renovation of Historic Terrell Hall and Kilpatrick Hall, Georgia College and State University, Milledgeville, Baldwin County.	5	900,000	208,260
4. Equipment for Phase IV addition to Academic Building C, Georgia Gwinnett College, Lawrenceville, Gwinnett County.	5	1,400,000	323,960
5. Construction and equipment for Phase III of the Terry College Business Learning Center, University of Georgia, Athens, Clarke County.	20	2,300,000	196,880
6. Construction of the new College of Science and Math Building, Augusta University, Augusta, Richmond County.	20	49,400,000	4,228,640
7. Construction for the renovation of the Price Gilbert Library and Crosland Tower complex, Georgia Institute of Technology, Atlanta, Fulton County.	20	30,600,000	2,619,360
8. Construction of new Center for Engineering and Research, Georgia Southern University, Statesboro, Bulloch County.	20T	49,900,000	4,530,920
9. Construction of the new Interdisciplinary STEM Research Building, University of Georgia, Athens, Clarke County.	20T	34,800,000	3,159,840
10. Design of new Convocation Center, Georgia State University, Atlanta, Fulton County.	5	5,000,000	1,157,000
11. Acquisition of the Student Wellness Center, Bainbridge State College, Bainbridge, Early County.	20T	19,700,000	1,788,760
12. Equipment for Georgia Institute of Technology, Atlanta, Fulton County.	5	5,000,000	1,157,000
13. Major repairs and renovations for public libraries, Georgia Public Library Service, statewide.	5	2,000,000	462,800
14. Equipment and furniture for the renovation of Jenkins Hall, Georgia Military College, Milledgeville, Baldwin County.	5	1,900,000	439,660
Subtotal Board of Regents, University System of Georgia		\$270,600,000	\$26,461,860
Technical College System of Georgia			
1. Facility major improvements and renovations, statewide.	20T	\$25,000,000	\$2,270,000
2. Equipment refresh, statewide.	5T	10,305,000	2,384,577
3. Equipment for the new Education Building, Whitfield Murray Campus, Georgia Northwestern Technical College, Dalton, Whitfield County.	5T	4,065,000	940,641