

**Georgia Institute of Technology
Budget Summary**

Fiscal Year 2008



Georgia Institute
of **Tech**nology

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Georgia Institute of Technology Fiscal 2008 Budget Summary

Preface

This document summarizes Georgia Tech's Fiscal 2008 budget. The budget figures in this document are based on the "original," or base budget as of July 1, 2007.

Revenues

Georgia Tech's revenue budget totals \$1.0 billion in Fiscal 2008, broken down as follows:

Georgia Tech Revenue by Major Program Fiscal 2008 Budget (in millions of dollars)		
Resident Instruction	\$781.7	74%
Georgia Tech Research Institute (GTRI)	130.8	12%
Enterprise Innovation Institute (EII)	28.0	3%
Student Activities	10.1	1%
Auxiliary Enterprises	99.7	9%
Total Revenue Budget	\$1,050.3	100%

The major programs are as follows:

- **Resident Instruction** is a designation established by the State of Georgia and includes all of Georgia Tech's colleges and administrative functions.
- **GTRI** is the major applied research arm of Georgia Tech.
- **EII** is Georgia Tech's economic development operation that "helps enterprises improve their competitiveness through the application of science, technology and innovation."
- **Student Activities** functions are funded through the Student Activities Fee and Campus Recreation Center (CRC) fees paid by faculty and staff. The \$10.1 million covers operation of the CRC and the Student Center, along with student organizations.
- **Auxiliary Enterprises** are Georgia Tech business-like operations that cover operating costs through student and other fees. Included are food service, housing, parking and transportation, health services, the Buzz Card, and retail operations.

The major source of revenue for Georgia Tech is sponsored funding from grants and contracts, followed by state appropriations and student tuition, as summarized below. The category Departmental Sales and Services (DSS) represents revenue generated by departments for services provided to the public, corporations, and other Georgia Tech departments. DSS includes revenue from non-credit, professional (continuing) education courses.

Georgia Tech Revenue by Source		
Fiscal 2008 Budget (millions of dollars)		
Sponsored Operations - Grants & Contracts	\$384.3	37%
State Appropriations	259.2	25%
Student Tuition	150.4	14%
Indirect Cost Recoveries - Grants & Contracts	80.7	8%
Departmental Sales and Services	43.1	4%
Other Revenue	32.9	3%
Total Educational and General Revenue	<u>\$950.6</u>	<u>91%</u>
Auxiliary Services	\$99.7	9%
Total Georgia Tech Revenue	\$1,050.3	100%

Expenditures

Georgia Tech's expenditure budget is broken down by the following functional categories:

Georgia Tech Expenditures by Function		
Fiscal 2008 Budget (millions of dollars)		
Academic Areas:		
Instruction	\$194.3	19%
Research	461.7	45%
Public Service	28.8	3%
Academic Support	45.9	4%
Scholarships & Fellowships	35.0	3%
Subtotal - Academic Areas	<u>\$765.8</u>	<u>74%</u>
Student and Campus Support Areas:		
Student Services	\$30.0	3%
Institutional Support	59.1	6%
Operation of Plant	95.8	9%
Auxiliary Services	84.0	8%
Subtotal - Support Areas	<u>\$268.8</u>	<u>26%</u>
Total Expenditures	\$1,034.5	100%

Total budgeted revenues for Georgia Tech exceed expenditures because of Auxiliary Services, which operates on different accounting principles and also must cover future capital requirements from its own budget. The expenditure budget is broken down by **object of expenditure category** as follows:

Georgia Tech Revenue by Major Object of Expenditure		
Fiscal 2008 Budget (millions of dollars)		
Personal Services	\$641.8	62%
Operating Supplies	344.3	33%
Equipment (substantial portion from sponsored funding)	38.8	4%
Travel (substantial portion from sponsored funding)	9.6	1%
Total Revenue	\$1,034.5	100%

**Georgia Institute of Technology
Budget Summary
Fiscal Year 2008**

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**Georgia Institute of Technology
Institute Summaries**

Fiscal Year 2008

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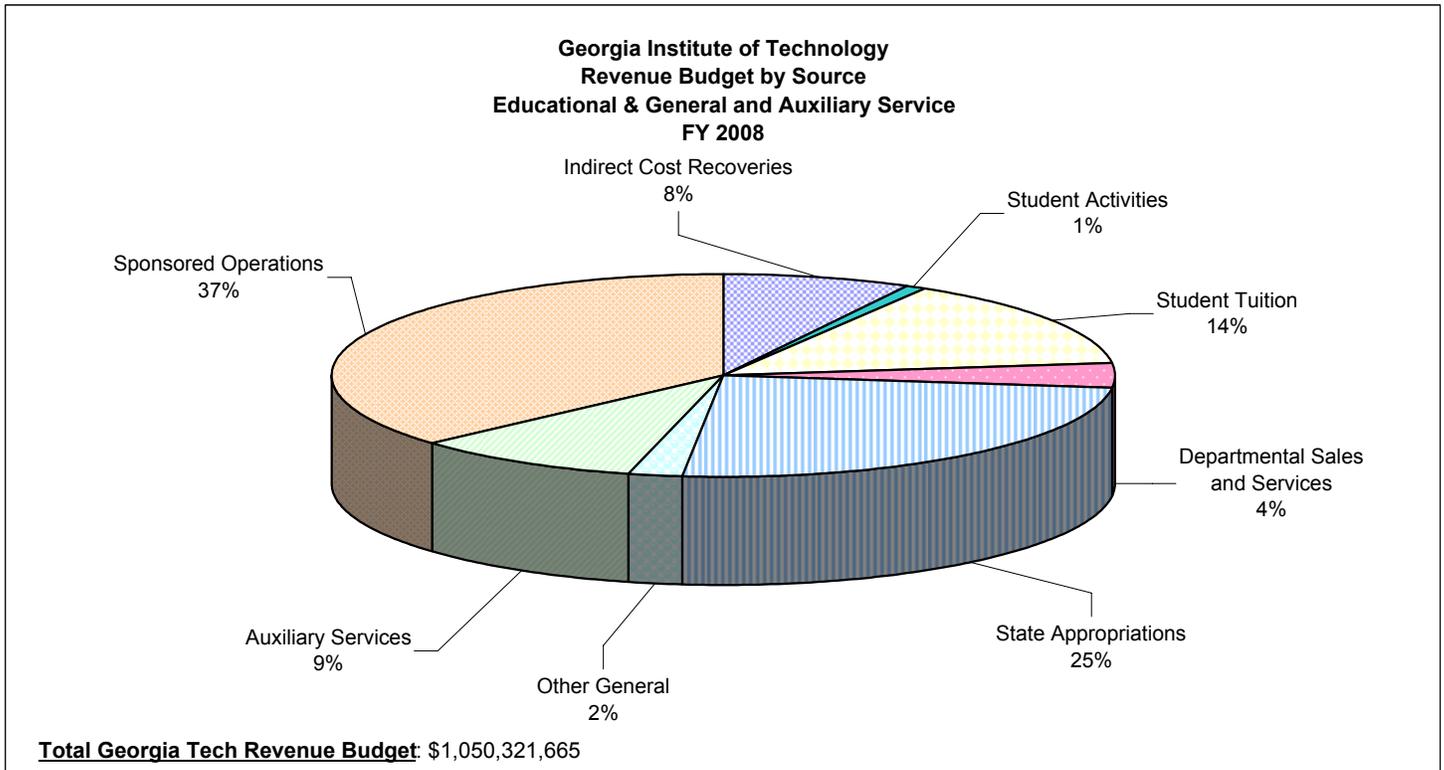
**Georgia Institute of Technology
FY 2008 Budget
Total Institute**

	General Operations					Research Consortium	Special Funding Initiative	Dept Sales & Services	Sponsored Operations	Other (StdAct/Aux)	Total Budget
	State Appropriation	Indirect Cost Recoveries	Student Tuition	Other General	Sub-Total (Gen Oper)						
Revenue											
Education & General											
Resident Instruction											
Resident Instruction	225,628,986	39,975,000	150,454,494	20,050,000	436,108,480	9,955,999	631,882	23,407,600	300,000,000		770,103,961
Distance Learning/Prof Educ								11,592,400			11,592,400
Total Resident Instruction	225,628,986	39,975,000	150,454,494	20,050,000	436,108,480	9,955,999	631,882	35,000,000	300,000,000		781,696,361
Georgia Tech Research Institute	7,868,427	39,505,722		227,387	47,601,536			6,715,113	76,469,736		130,786,385
Enterprise Innovation Institute	15,099,712	1,175,000		2,425,000	18,699,712			1,400,000	7,875,000		27,974,712
Student Activities										10,110,501	10,110,501
Total Education & General	248,597,125	80,655,722	150,454,494	22,702,387	502,409,728	9,955,999	631,882	43,115,113	384,344,736	10,110,501	950,567,959
Auxiliary Enterprises										99,753,706	99,753,706
Total Revenue	248,597,125	80,655,722	150,454,494	22,702,387	502,409,728	9,955,999	631,882	43,115,113	384,344,736	109,864,207	1,050,321,665
Expenditures											
Education & General											
Resident Instruction											
Resident Instruction	225,628,986	39,975,000	150,454,494	20,050,000	436,108,480	9,955,999	631,882	23,405,460	300,000,000		770,101,821
Distance Learning/Prof Educ								11,594,540			11,594,540
Resident Instruction (w/ DLPE)	225,628,986	39,975,000	150,454,494	20,050,000	436,108,480	9,955,999	631,882	35,000,000	300,000,000		781,696,361
Georgia Tech Research Institute	7,868,427	39,505,722		227,387	47,601,536			6,715,113	76,469,736		130,786,385
Enterprise Innovation Institute	15,099,712	1,175,000		2,425,000	18,699,712			1,400,000	7,875,000		27,974,712
Student Activities										10,110,501	10,110,501
Total Education & General	248,597,125	80,655,722	150,454,494	22,702,387	502,409,728	9,955,999	631,882	43,115,113	384,344,736	10,110,501	950,567,959
Auxiliary Enterprises										83,977,508	83,977,508
Total Expenditures	248,597,125	80,655,722	150,454,494	22,702,387	502,409,728	9,955,999	631,882	43,115,113	384,344,736	94,088,009	1,034,545,467

Note: Auxiliary Enterprises represents Georgia Tech's business-like operations, including: housing, food service, transportation and parking, retail, and bookstore. In the Fiscal 2008 budget, revenues equal \$99.8 million, and expenditures, \$84.0 million. For these operations revenue does not necessarily equal expenditures because surplus funds are required to cover future planned expenditures.

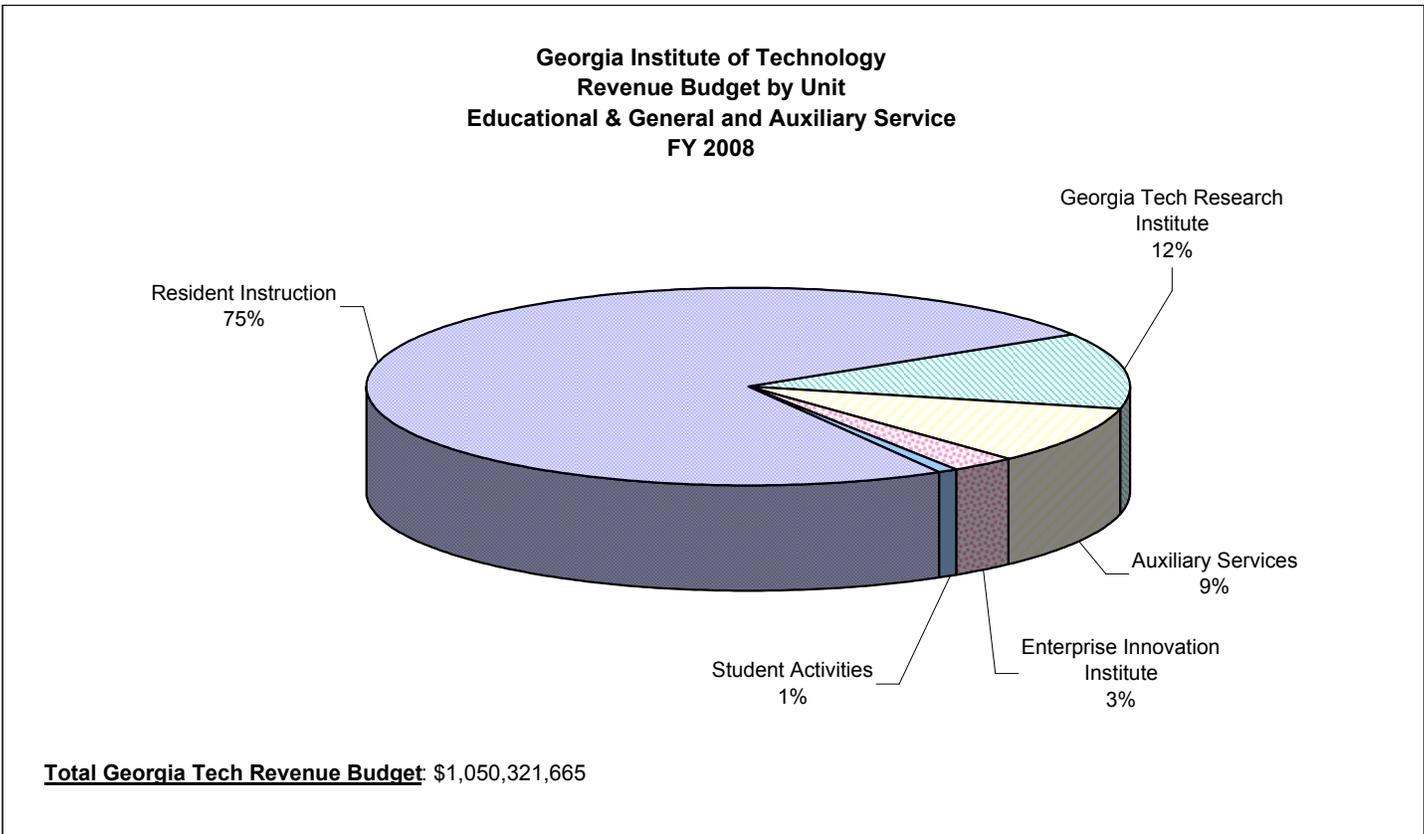
**Georgia Institute of Technology
Summary Revenue Budget by Source
Educational & General and Auxiliary Services**

Revenue by Source	FY 2007		FY 2008
	Original Budget	Amended Budget	Original Budget
Educational & General			
State Appropriations	244,255,834	249,373,775	259,185,006
Student Tuition	127,173,863	131,126,572	150,454,494
Indirect Cost Recoveries	79,919,528	84,219,528	80,655,722
Other General	20,858,581	26,991,517	22,702,387
Departmental Sales and Services	38,115,113	42,006,113	43,115,113
Sponsored Operations	384,344,736	384,344,736	384,344,736
Student Activities	9,277,562	10,818,314	10,110,501
Total Educational & General	903,945,217	928,880,555	950,567,959
Auxiliary Services	82,382,224	87,427,819	99,753,706
Total Revenue Budget by Source	986,327,441	1,016,308,374	1,050,321,665



**Georgia Institute of Technology
Summary Revenue Budget by Unit
Educational & General and Auxiliary Services**

Revenue By Unit	FY 2007		FY 2008
	Original Budget	Amended Budget	Original Budget
Educational & General			
Resident Instruction	736,754,000	751,893,130	781,696,361
Georgia Tech Research Institute	130,466,440	139,259,358	130,786,385
Enterprise Innovation Institute	27,447,215	26,909,753	27,974,712
Student Activities	9,277,562	10,818,314	10,110,501
Total Educational & General	903,945,217	928,880,555	950,567,959
Auxiliary Services	82,382,224	87,427,819	99,753,706
Total Revenue Budget by Unit	986,327,441	1,016,308,374	1,050,321,665



**Georgia Institute of Technology
Expenditure Budget by Function
Educational & General and Auxiliary Services**

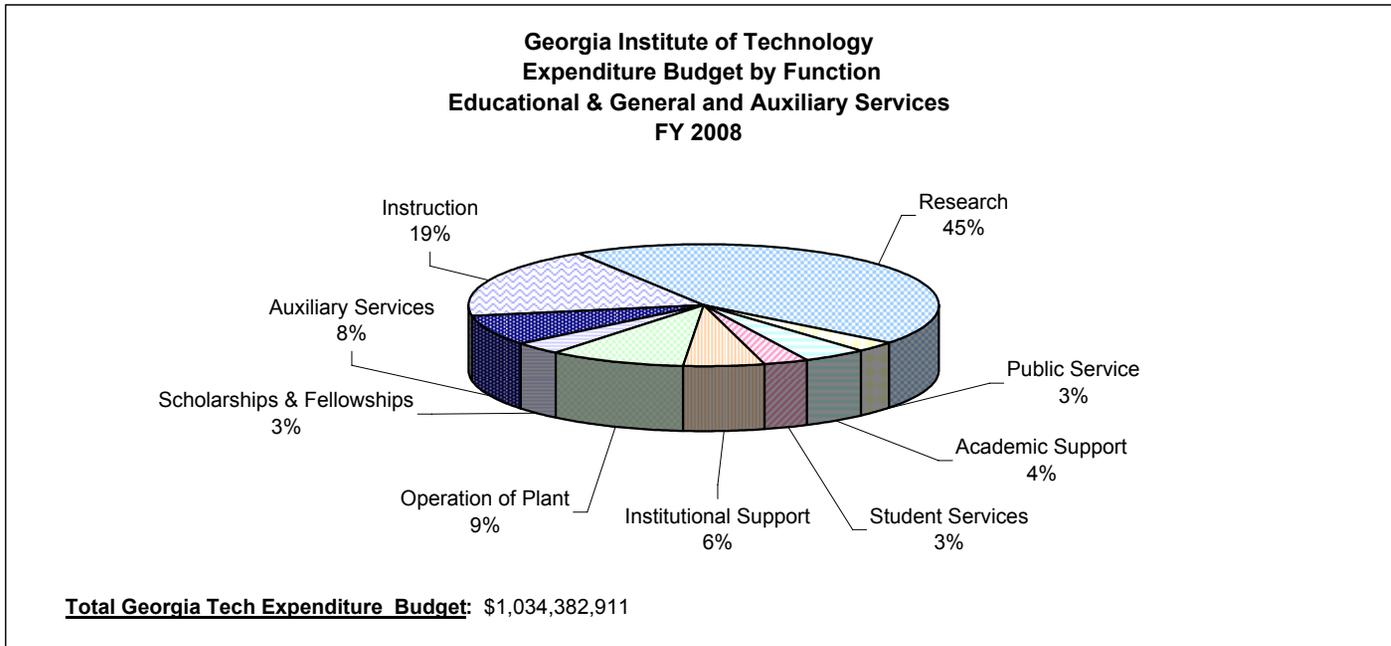
	FY 2007		FY 2008					
	Original Budget	Amended Budget	Total Original Budget	Personal Services	Travel	Operating Supplies	Equipment	Total Non-Pers Svcs
Educational & General								
Resident Instruction								
Instruction	196,864,814	172,308,244	194,307,100	159,330,834	1,132,379	30,335,159	3,508,728	34,976,266
Research	300,845,008	338,259,937	334,996,175	225,684,444	3,022,076	84,926,257	21,363,398	109,311,731
Public Service	1,302,752	6,317,831	6,950,492	6,123,111	7,500	714,881	105,000	827,381
Academic Support	43,002,955	40,867,877	45,939,240	35,652,906	297,767	4,151,890	5,836,677	10,286,334
Student Services	19,350,075	18,838,568	19,871,374	17,763,557	95,557	1,810,569	201,691	2,107,817
Institutional Support	51,074,933	48,418,174	59,071,320	48,552,211	212,420	10,217,345	89,344	10,519,109
Operation of Plant	124,313,463	82,544,590	85,560,660	22,893,107	65,020	62,327,213	275,320	62,667,553
Scholarships & Fellowships		35,000,000	35,000,000			35,000,000		35,000,000
Total Resident Instruction	736,754,000	742,555,221	781,696,361	516,000,170	4,832,719	229,483,314	31,380,158	265,696,191
Georgia Tech Research Institute								
Research	120,266,440	129,059,358	120,586,385	85,482,416	4,067,944	26,466,082	4,569,943	35,103,969
Operation of Plant	10,200,000	10,200,000	10,200,000	1,612,000	30,000	8,308,000	250,000	8,588,000
Total Georgia Tech Research Institute	130,466,440	139,259,358	130,786,385	87,094,416	4,097,944	34,774,082	4,819,943	43,691,969
Enterprise Innovation Institute								
Research	7,070,767	6,508,141	6,157,545	4,455,163	41,000	1,641,382	20,000	1,702,382
Public Service	20,376,448	20,401,612	21,817,167	11,149,345	389,039	10,178,783	100,000	10,667,822
Total Enterprise Innovation Institute	27,447,215	26,909,753	27,974,712	15,604,508	430,039	11,820,165	120,000	12,370,204
Student Activities								
Student Services	9,277,562	10,818,314	10,110,501	3,019,410	89,657	4,501,434	2,500,000	7,091,091
Total Student Activities	9,277,562	10,818,314	10,110,501	3,019,410	89,657	4,501,434	2,500,000	20,221,002
Total Educational & General								
Instruction	196,864,814	172,308,244	194,307,100	159,330,834	1,132,379	30,335,159	3,508,728	34,976,266
Research	428,182,215	473,827,436	461,740,105	315,622,023	7,131,020	113,033,721	25,953,341	146,118,082
Public Service	21,679,200	26,719,443	28,767,659	17,272,456	396,539	10,893,664	205,000	11,495,203
Academic Support	43,002,955	40,867,877	45,939,240	35,652,906	297,767	4,151,890	5,836,677	10,286,334
Student Services	28,627,637	29,656,882	29,981,875	20,782,967	185,214	6,312,003	2,701,691	9,198,908
Institutional Support	51,074,933	48,418,174	59,071,320	48,552,211	212,420	10,217,345	89,344	10,519,109
Operation of Plant	134,513,463	92,744,590	95,760,660	24,505,107	95,020	70,635,213	525,320	71,255,553
Scholarships & Fellowships		35,000,000	35,000,000			35,000,000		35,000,000
Total Educational & General	903,945,217	919,542,646	950,567,959	621,718,504	9,450,359	280,578,995	38,820,101	328,849,455

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**Georgia Institute of Technology
Expenditure Budget by Function
Educational & General and Auxiliary Services**

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	FY 2007		FY 2008					
	Original Budget	Amended Budget	Total Original Budget	Personal Services	Travel	Operating Supplies	Equipment	Total Non-Pers Svcs
Auxiliary Services	77,062,557	80,840,265	83,977,508	20,076,312	172,434	63,728,762		63,901,196
	77,062,557	80,840,265	83,977,508	20,076,312	172,434	63,728,762		167,955,016
Total Educational & General and Auxiliary Services								
Instruction	196,864,814	172,308,244	194,307,100	159,330,834	1,132,379	30,335,159	3,508,728	34,976,266
Research	428,182,215	473,827,436	461,740,105	315,622,023	7,131,020	113,033,721	25,953,341	146,118,082
Public Service	21,679,200	26,719,443	28,767,659	17,272,456	396,539	10,893,664	205,000	11,495,203
Academic Support	43,002,955	40,867,877	45,939,240	35,652,906	297,767	4,151,890	5,836,677	10,286,334
Student Services	28,627,637	29,656,882	29,981,875	20,782,967	185,214	6,312,003	2,701,691	9,198,908
Institutional Support	51,074,933	48,418,174	59,071,320	48,552,211	212,420	10,217,345	89,344	10,519,109
Operation of Plant	134,513,463	92,744,590	95,760,660	24,505,107	95,020	70,635,213	525,320	71,255,553
Scholarships & Fellowships		35,000,000	35,000,000			35,000,000		35,000,000
Auxiliary Services	77,062,557	80,840,265	83,977,508	20,076,312	172,434	63,728,762		63,901,196
Total Educational & General and Auxiliary Services	981,007,774	1,000,382,911	1,034,545,467	641,794,816	9,622,793	344,307,757	38,820,101	392,750,651



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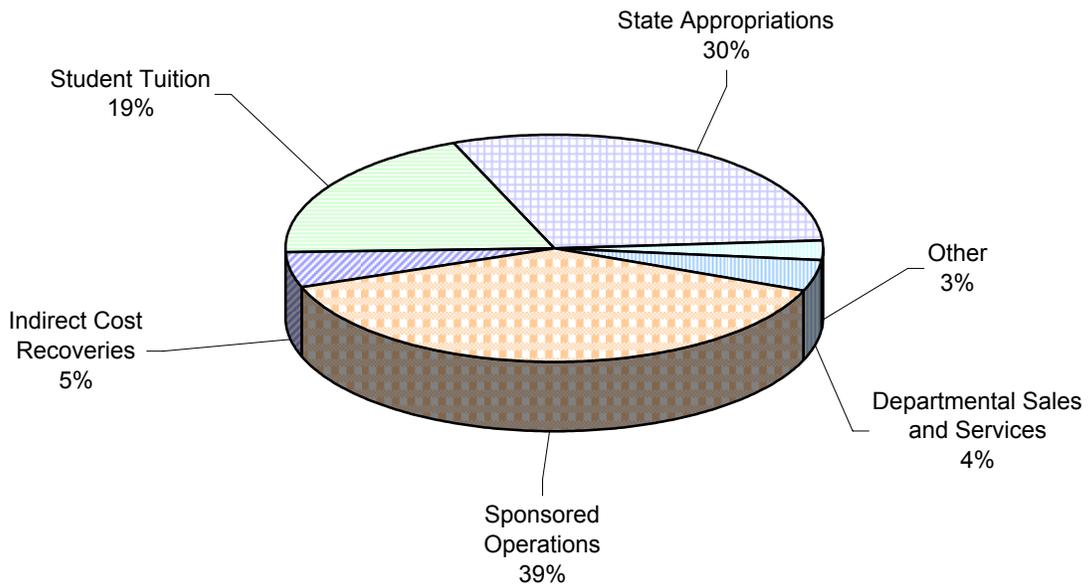
**Georgia Institute of Technology
Resident Instruction**

Fiscal Year 2008

**Georgia Institute of Technology
Resident Instruction
Summary Revenue & Expenditure Budget**

	FY 2007		FY 2008
	Original Budget	Amended Budget	Original Budget
Revenue			
General Operations			
Indirect Cost Recoveries	39,000,000	39,000,000	39,975,000
Student Tuition	127,173,863	131,126,572	150,454,494
State Appropriations	211,508,464	211,341,571	225,628,986
Other General	18,445,000	24,514,736	20,050,000
Total General Operations	396,127,327	405,982,879	436,108,480
Research Consortium			
State Appropriations	2,854,031	7,864,082	2,738,209
Other Sources	7,202,611	7,116,938	7,217,790
Total Research Consortium	10,056,642	14,981,020	9,955,999
Special Funding Initiative			
State Appropriations	570,031	929,231	631,882
Total State Appropriations	570,031	929,231	631,882
Departmental Sales and Services	30,000,000	30,000,000	35,000,000
Sponsored Operations	300,000,000	300,000,000	300,000,000
Total Revenue	736,754,000	751,893,130	781,696,361
Total Resident Instruction State Appropriations			
	214,932,526	220,134,884	228,999,077
Expenditures			
General Operations			
Instruction	148,447,440	142,476,104	165,604,808
Research	67,530,027	76,519,147	74,552,185
Public Service	358,795	1,390,067	821,829
Academic Support	40,801,114	39,693,144	44,943,684
Student Services	17,617,984	17,662,569	18,526,889
Institutional Support	48,119,788	43,492,382	53,122,573
Operation of Plant	60,195,863	74,388,785	78,536,512
Total General Operations	383,071,011	395,622,198	436,108,480
Research Consortium	10,056,642	14,572,192	9,955,999
Special Funding Initiative	570,031	935,827	631,882
Departmental Sales and Services	43,056,316	31,425,452	35,000,000
Sponsored Operations	300,000,000	299,999,552	300,000,000
Total Expenditures	736,754,000	742,555,221	781,696,361

**Georgia Institute of Technolgy
Resident Instruction
Revenue Budget by Source
FY 2008**



Total Resident Instruction Budget: \$781,696,361

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Georgia Institute of Technology
Resident Instruction (Excluding DSS & Sponsored Funds)
Budget by Division*

	Fiscal Year 2008	
	Budget	% of Total
Resident Instruction		
College of Engineering	82,625,873	18.5%
GT Savannah	4,951,923	1.1%
College of Sciences	42,487,880	9.5%
College of Architecture	10,020,065	2.2%
Ivan Allen College	17,617,230	3.9%
College of Computing	17,419,681	3.9%
College of Management	13,054,650	2.9%
Interdisciplinary Programs	13,180,504	3.0%
Provost's Areas	23,485,632	5.3%
Library	12,065,416	2.7%
Student Affairs	4,327,322	1.0%
President's Areas	1,865,360	0.4%
Senior VP Admin & Finance	20,895,478	4.7%
Facilities	44,257,391	9.9%
Office of Information Technology	19,761,034	4.4%
Campus Safety	6,851,886	1.5%
Development	3,445,397	0.8%
Institute Communications	3,717,575	0.8%
Alumni Association	113,305	0.0%
Distance Learning and Professional Education	1,752,950	0.4%
Total Divisions	343,896,552	77.0%
Fringe Benefits, Leases, & Other Non-Departmental Funds	102,799,809	23.0%
Total Resident Instruction	446,696,361	100.0%

* NOTE: Budget including General Operations, Research Consortium, and Special Funding Initiatives; excluding Departmental Sales & Services and Sponsored funding.

Georgia Institute of Technology
Resident Instruction (incl. DLPE)
Statement of Personal Services

Sub-Total (General Operations)		
Description	FY 2008	
	Original Budget	
Instruction		
Regular Faculty	561.03	71,824,461
Part-Time Faculty	53.15	4,036,087
Summer Faculty	44.82	4,809,384
Graduate Assistants	188.46	13,295,704
Professional & Administrative	406.58	29,024,836
Staff	193.49	8,822,942
Fringe Benefits		13,261,296
Total Instruction	1,447.53	145,074,710
Research		
Regular Faculty	241.62	31,709,579
Part-Time Faculty	1.55	136,567
Summer Faculty	11.84	1,176,958
Graduate Assistants	64.43	4,412,161
Professional & Administrative	237.06	16,526,592
Staff	40.71	1,302,886
Fringe Benefits		12,678,915
Total Research	597.21	67,943,658
Public Service		
Regular Faculty	0.02	2,100
Part-Time Faculty		
Summer Faculty		
Graduate Assistants		
Professional & Administrative	1.50	208,829
Staff		505,000
Fringe Benefits		
Total Public Service	1.52	715,929
Academic Support		
Professional & Administrative	411.01	28,190,052
Staff	72.78	2,534,825
Fringe Benefits		4,539,310
Total Academic Support	483.79	35,264,187
Student Services		
Professional & Administrative	135.68	7,802,138
Staff	37.40	2,030,878
Fringe Benefits		7,599,418
Total Student Services	173.08	17,432,434
Institutional Support		
Professional & Administrative	377.89	26,704,117
Staff	100.49	2,776,515
Fringe Benefits		14,396,740
Total Institutional Support	478.38	43,877,372
Operation of Plant		
Professional & Administrative	119.66	7,753,074
Staff	510.73	15,140,033
Fringe Benefits		
Total Operation of Plant	630.39	22,893,107
Total Personal Services		
Regular Faculty	802.67	103,536,140
Part-Time Faculty	54.70	4,172,654
Summer Faculty	56.66	5,986,342
Graduate Assistants	252.89	17,707,865
Professional & Administrative	1,689.38	116,209,638
Staff	955.60	33,113,079
Fringe Benefits		52,475,679
Total Personal Services	3,811.90	333,201,397

Georgia Institute of Technology
Resident Instruction (incl. DLPE)
Statement of Personal Services

Total		
Description	FY 2008	
	Original Budget	
Instruction		
Regular Faculty	581.82	73,584,957
Part-Time Faculty	53.15	4,036,087
Summer Faculty	48.60	5,170,238
Graduate Assistants	254.52	17,189,179
Professional & Administrative	520.40	35,527,252
Staff	216.12	9,412,220
Fringe Benefits		14,410,901
Total Instruction	1,674.61	159,330,834
Research		
Regular Faculty	420.63	48,029,131
Part-Time Faculty	19.16	1,788,567
Summer Faculty	37.89	4,972,080
Graduate Assistants	333.25	25,360,668
Professional & Administrative	394.57	26,067,813
Staff	96.01	106,231,504
Fringe Benefits		13,234,681
Total Research	1,301.51	225,684,444
Public Service		
Regular Faculty	8.61	861,856
Part-Time Faculty		
Summer Faculty		
Graduate Assistants		
Professional & Administrative	11.60	986,776
Staff	4.40	4,274,479
Fringe Benefits		
Total Public Service	24.61	6,123,111
Academic Support		
Professional & Administrative	417.84	28,521,651
Staff	72.78	2,534,825
Fringe Benefits		4,596,430
Total Academic Support	490.62	35,652,906
Student Services		
Professional & Administrative	136.68	7,849,874
Staff	49.06	2,303,809
Fringe Benefits		7,609,874
Total Student Services	185.74	17,763,557
Institutional Support		
Professional & Administrative	417.24	29,746,501
Staff	112.18	4,334,695
Fringe Benefits		14,471,015
Total Institutional Support	529.42	48,552,211
Operation of Plant		
Professional & Administrative	119.66	7,753,074
Staff	510.73	15,140,033
Fringe Benefits		
Total Operation of Plant	630.39	22,893,107
Total Personal Services		
Regular Faculty	1,011.06	122,475,944
Part-Time Faculty	72.31	5,824,654
Summer Faculty	86.49	10,142,318
Graduate Assistants	587.77	42,549,847
Professional & Administrative	2,017.99	136,452,941
Staff	1,061.28	144,231,565
Fringe Benefits		54,322,901
Total Personal Services	4,836.90	516,000,170

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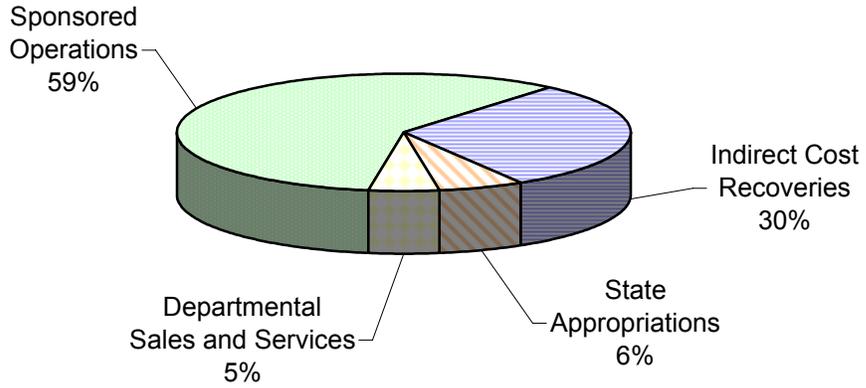
**Georgia Institute of Technology
Georgia Tech Research Institute**

Fiscal Year 2008

**Georgia Institute of Technology
Georgia Tech Research Institute
Summary Revenue & Expenditure Budget**

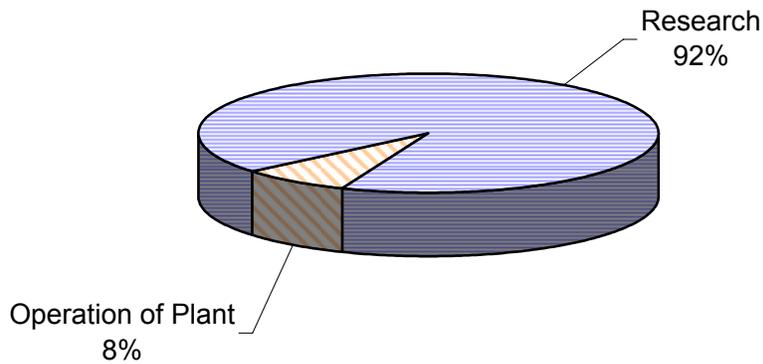
	FY 2007		FY 2008
	Original Budget	Amended Budget	Original Budget
Revenue			
General Operations			
Indirect Cost Recoveries	39,667,609	43,967,609	39,505,722
State Appropriations	7,548,482	7,548,482	7,868,427
Other General	65,500	128,700	227,387
Total General Operations	47,281,591	51,644,791	47,601,536
Research Consortium		538,718	
Departmental Sales and Services	6,715,113	10,606,113	6,715,113
Sponsored Operations	76,469,736	76,469,736	76,469,736
Total Revenue	130,466,440	139,259,358	130,786,385
Expenditures			
General Operations			
Research	37,081,591	41,444,791	37,401,536
Operation of Plant	10,200,000	10,200,000	10,200,000
Total General Operations	47,281,591	51,644,791	47,601,536
Research Consortium - Research			
State Appropriations		538,718	
Total Research Consortium		538,718	
Departmental Sales and Services - Research	6,715,113	10,606,113	6,715,113
Sponsored Operations - Research	76,469,736	76,469,736	76,469,736
Total Expenditures	130,466,440	139,259,358	130,786,385

**Georgia Institute of Technology
Georgia Tech Research Institute
Revenue Budget by Source
FY 2008**



Total Georgia Tech Research Institute Budget: \$130,786,385

**Georgia Institute of Technology
Georgia Tech Research Institute
Expenditure Budget by Function
FY 2008**



Total Georgia Tech Research Institute Budget: \$130,786,385

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Georgia Institute of Technology
Georgia Tech Research Institute (Total)
Statement of Personal Services

Description	Proposed Budget FY 2007-2008	
GENERAL OPERATIONS		
RESEARCH		
REGULAR FACULTY	229.31	13,549,945
PART-TIME FACULTY	3.61	207,785
SUMMER FACULTY	0.15	19,000
GRADUATE ASSISTANTS	12.04	683,358
PROFESSIONAL & ADMINISTRATIVE	57.38	3,283,379
STAFF	75.69	4,325,720
FRINGE BENEFITS		5,163,493
TOTAL RESEARCH	378.18	27,232,680
OPER & MAINT OF PLANT		
PROFESSIONAL & ADMINISTRATIVE	13.20	585,000
STAFF	19.80	715,000
FRINGE BENEFITS		312,000
TOTAL OPER & MAINT OF PLANT	33.00	1,612,000
SUB-TOTAL	411.18	28,844,680
TOTAL GENERAL OPERATIONS	411.18	28,844,680
DEPARTMENTAL SALES & SERVICES		
INSTRUCTION		
RESEARCH	52.66	4,135,000
PUBLIC SERVICE		
ACADEMIC SUPPORT		
STUDENT SERVICES		
INSTITUTIONAL SUPPORT		
OPER & MAINT OF PLANT		
TOTAL DEPARTMENTAL SALES & SERVICES	52.66	4,135,000
SPONSORED OPERATIONS		
INSTRUCTION		
RESEARCH	510.50	54,114,736
PUBLIC SERVICE		
ACADEMIC SUPPORT		
STUDENT SERVICES		
INSTITUTIONAL SUPPORT		
OPER & MAINT OF PLANT		
TOTAL SPONSORED OPERATIONS	510.50	54,114,736
TOTAL	974.34	87,094,416

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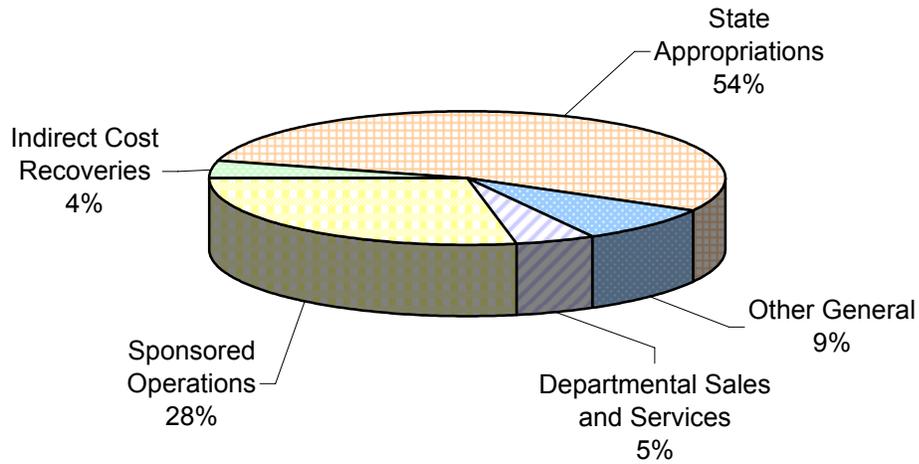
**Georgia Institute of Technology
Enterprise Innovation Institute**

Fiscal Year 2008

**Georgia Institute of Technology
Enterprise Innovation Institute
Summary Revenue & Expense Budget**

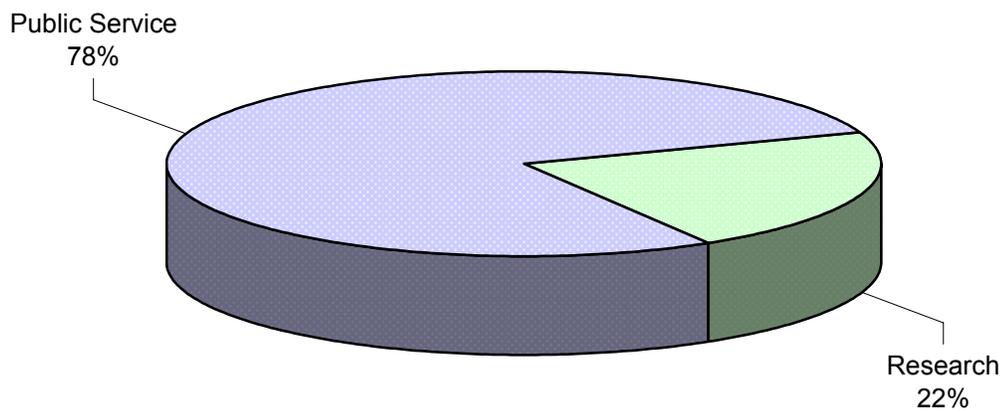
	FY 2007		FY 2008
	Original Budget	Amended Budget	Original Budget
Revenue			
General Operations			
Indirect Cost Recoveries	1,251,919	1,251,919	1,175,000
State Appropriations	14,572,215	14,034,753	15,099,712
Other General	2,348,081	2,348,081	2,425,000
Total General Operations	18,172,215	17,634,753	18,699,712
Departmental Sales and Services	1,400,000	1,400,000	1,400,000
Sponsored Operations	7,875,000	7,875,000	7,875,000
Total Revenue	27,447,215	26,909,753	27,974,712
Expenditures			
General Operations			
Research	2,602,492	2,039,866	2,176,023
Public Service	15,569,723	15,594,887	16,523,689
Total General Operations	18,172,215	17,634,753	18,699,712
Departmental Sales and Services - Public Service	1,400,000	1,400,000	1,400,000
Sponsored Operations			
Research	4,468,275	4,468,275	3,981,522
Public Service	3,406,725	3,406,725	3,893,478
Total Sponsored Operations	7,875,000	7,875,000	7,875,000
Total Expenditures	27,447,215	26,909,753	27,974,712

**Georgia Institute of Technology
Enterprise Innovation Institute
Revenue Budget by Source
FY 2008**



Total Enterprise Innovation Institute Budget: \$27,974,712

**Georgia Institute of Technology
Enterprise Innovation Institute
Expenditure Budget by Function
FY 2008**



Total Enterprise Innovation Institute Budget: \$27,974,712

**Georgia Institute of Technology
Enterprise Innovation Institute
Statement of Personal Services**

General Operations		
Description	FY 2008 Original Budget	
Research		
Regular Faculty	4.89	501,836
Part-Time Faculty		
Summer Faculty		
Graduate Assistants		
Professional & Administrative	45.04	1,227,295
Staff		
Fringe Benefits		238,254
Total Research	49.93	1,967,385
Public Service		
Regular Faculty	16.38	1,801,048
Part-Time Faculty		
Summer Faculty		
Graduate Assistants	0.50	12,375
Professional & Administrative	61.08	3,921,318
Staff	25.95	523,070
Fringe Benefits		729,866
Total Public Service	103.91	6,987,677
Total Personal Services		
Regular Faculty	21.27	2,302,884
Part-Time Faculty		
Summer Faculty		
Graduate Assistants	0.50	12,375
Professional & Administrative	106.12	5,148,613
Staff	25.95	523,070
Fringe Benefits		968,120
Total Personal Services	153.84	8,955,062

**Georgia Institute of Technology
Enterprise Innovation Institute
Statement of Personal Services**

Total		
Description	FY 2008 Original Budget	
Instruction		
Regular Faculty		
Part-Time Faculty		
Summer Faculty		
Graduate Assistants		
Professional & Administrative		
Staff		
Fringe Benefits		
Total Instruction		
Research		
Regular Faculty	12.66	1,279,019
Part-Time Faculty	2.61	171,770
Summer Faculty		
Graduate Assistants	1.99	100,000
Professional & Administrative	65.18	2,482,345
Staff	10.30	133,775
Fringe Benefits		288,254
Total Research	92.74	4,455,163
Public Service		
Regular Faculty	30.09	3,219,118
Part-Time Faculty		
Summer Faculty		
Graduate Assistants	0.50	12,375
Professional & Administrative	88.19	5,692,359
Staff	42.20	910,873
Fringe Benefits		1,314,620
Total Public Service	160.98	11,149,345
Total Personal Services		
Regular Faculty	42.75	4,498,137
Part-Time Faculty	2.61	171,770
Summer Faculty		
Graduate Assistants	2.49	112,375
Professional & Administrative	153.37	8,174,704
Staff	52.50	1,044,648
Fringe Benefits		1,602,874
Total Personal Services	253.72	15,604,508

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**Georgia Institute of Technology
Auxiliary Enterprises and
Student Activities**

Fiscal Year 2008

**Georgia Institute of Technology
Auxiliary Enterprises
Budget Summary**

Revenue		
Departments/Units	FY 2007 Amended Budget	FY 2008 Original Budget
Housing Office	40,029,008	47,007,595
Food Service Operations	14,858,500	16,285,900
Bookstore	13,321,256	14,572,432
Bookstore Mall Shops	69,832	71,345
Technology Square	403,560	415,260
Auxiliary Services- Admin		
Auxiliary Services- Tech Support		
Parking Lots	9,093,953	10,761,972
Campus Transportation	2,725,343	3,158,735
Student Health	5,201,739	5,670,659
Student Center- Rec Area	105,500	94,404
Vending Operations	505,700	536,300
Buzz Card Center	1,113,428	1,179,104
Total Auxiliary Services	87,427,819	99,753,706

Expenditures and Transfers				
Departments/Units	FY 2007 Amended Budget	FY 2008		
		Original Budget	Personal Services	Non-Personal Services
Housing Office	34,296,872	34,028,158	10,934,162	23,093,996
Food Service Operations	13,961,033	15,053,889	171,489	14,882,400
Bookstore	13,554,585	14,513,937		14,513,937
Bookstore Mall Shops	42,112	43,656	15,740	27,916
Technology Square	617,403	620,841	75,734	545,107
Auxiliary Services- Admin				
Auxiliary Services- Tech Support				
Parking Lots	9,120,298	9,521,502	2,496,784	7,024,718
Campus Transportation	2,645,854	2,993,313	479,971	2,513,342
Student Health	5,018,839	5,535,637	3,934,156	1,601,481
Student Center- Rec Area	91,275	83,866	61,034	22,832
Vending Operations	484,286	485,800	195,083	290,717
Buzz Card Center	1,007,708	1,096,909	566,122	530,787
Total Auxiliary Services	80,840,265	83,977,508	18,930,275	65,047,233

Net Income		
Departments/Units	FY 2007 Amended Budget	FY 2008 Original Budget
Total Auxiliary Services	6,587,554	15,776,198

Georgia Institute of Technology
Student Activities
Original Budget Summary

Description	FY 2007		FY 2008
	Original Budget	Amended Budget	Original Budget
Revenue			
Student Activity Fees	3,679,350	3,665,837	3,889,325
Campus Recreation Fees	2,500,000	2,500,000	2,500,000
GTAA-Student Athletic Fees	2,300,000	2,300,000	2,300,000
Other Revenue	798,212	2,352,477	1,421,176
Total Revenue	9,277,562	10,818,314	10,110,501
Expenditures			
Student Activities Program	654,520	1,588,353	904,450
Intramural Athletics	6,447,097	6,447,097	6,735,463
Social and Entertainment	1,435,338	1,702,332	1,468,406
Student Government	179,466	187,645	155,629
Student Publications	374,582	464,816	379,470
Other Expenditures	186,559	428,071	467,083
Total Expenditures	9,277,562	10,818,314	10,110,501

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**Georgia Institute of Technology
Budget Definitions**

Fiscal Year 2008

**Georgia Institute of Technology
Budget Planning and Administration
Budgeting Definitions**

Amended Budget	The Georgia Tech budget as it stands at the time the Original Budget for the following year is prepared, usually in April. The budget includes permanent and one-time amendments as of that date.
Auxiliary Enterprises (Services)	Operations that support the mission of the institute by providing essential services to students, faculty and staff, including food service, housing, and parking. Fees support these operations, and they are intended to be self-supporting.
B Units	Other organized activities at Georgia Tech with separate appropriations in the State of Georgia budget. These are Georgia Tech Research Institute (GTRI) and the Enterprise Innovation Institute (EII), which includes the Advanced Technology Development Center (ATDC) .
Budget	The annual financial plan of the Institute. With the approval of the Board of Regents, the Institute adopts the Original Budget in July of each fiscal year and subsequently approves an amended budget each month. The amended budget must be approved quarterly by the Board of Regents.
Budget Amendment	The process that campus units use to update their Original Budgets. The process involves, but is not limited to, the re-distribution of funds between accounts, function and sources of funds, additions or reductions of funds, or changes in personal services status, such as position changes, title changes, and resignations. According to Board of Regents policy, “any expansion in operations that would necessitate an increase in the budget shall be submitted to the Board for approval before any obligation is incurred...”
Capital Budget	Budget established to account for funds used in the acquisition, construction, renewal or replacement of new or existing physical properties or land.
Departmental Sales and Services	Revenues collected on behalf of a specific program to be used solely for that program, such as a copy fee charged by the Library.
Education and General	All of the Institute’s operating budget with the exception of Auxiliary Enterprises; excludes major capital expenditures.
Expenditure Budget	That part of the budget where the funds will be spent.
Fiscal Year	Twelve-month period that is the basis for the budget and financial statements: July 1 through June 30 for State of Georgia entities.
FTE (Full Time Equivalent)	The effort a person works in a fiscal year expressed in a percent. “FTE” is used to equalize effort expended for personal services by the Institute. For example, a person who works fulltime for twelve months is 1.00 FTE; a person working half time for twelve is .50 FTE. An academic faculty member who works full-time for the fall and spring semesters is .75 FTE.
Internal Revenue	Revenue derived primarily from tuition and fee income and recoveries of indirect costs from research conducted at Georgia Tech. (Other revenues included in this category are miscellaneous student fees, gifts and grants, sales and services of departments, and any other sources.
Non-Personal Services	A grouping of account numbers not related to salaries and fringe benefits. These categories include travel, supplies, and books/equipment.

**Georgia Institute of Technology
Budget Planning and Administration
Budgeting Definitions**

Operating Budget	The "Resident Instruction Budget," together with the "B" Unit Budgets and the Auxiliary Enterprises, are referred to as the "Operating Budget." It includes all the financial resources available to Georgia Tech for educational, general, research, and auxiliary activities during a given fiscal year. The operating budget, also known as "total current funds," excludes major capital expenditures.
Original Budget	The budget beginning July 1st of the fiscal year, which must be approved by the Board of Regents.
Personal Services	A grouping of account numbers directly related to salaries, wages and fringe benefits.
Program/Function	A classification of expenditures specifying a major service or program. The program categories as defined by U.S. Department of Education, Instruction, Research, Institutional Support, Public Service, Operation of Plant, Student Services, Academic Support, and Fellowships and Scholarships.
Research Consortium	Special allocations from the Board of Regents. These funds are designated for a specific program, such as Georgia's Traditional Industries, and must be separately identifiable.
Resident Instruction Budget	The budget for the academic core of the Institute that includes academic units plus executive management and all general Institute support activities. The "B" Units, Auxiliary Enterprises, and Student Activities are excluded from Resident Instruction.
Revenue Budgets (Sources of Funding)	There are several sources of revenue for the Institute's operating budget: 1) State Appropriations; 2) Internal Revenue; 3) Sponsored Operations; 4) Departmental Sales and Services; 5) Special Funding Initiatives; and 6) Research Consortium. Sponsored Operations includes funding from the Georgia Tech Research Corporation (GTRC) and the Georgia Tech Foundation (GTF), two affiliate organizations.
Special Funding Initiatives (SFI)	Special allocations from the Chancellor's Office. These funds are designated for a specific program and also must be separately identifiable. An example is GT Savannah or CEISMIC.
Sponsored Operations	Revenue from sponsor reimbursement of direct and indirect costs of sponsored research, instruction, and other institutional activities funded through Grants and Contracts.
State Appropriation	An authorization by the Legislature to a state entity to spend from public funds, a special sum of money for a fiscal year. For higher education appropriations are made to the Board of Regents for allocation to institutions.