

**Georgia Institute of Technology
Budget Summary**

Fiscal Year 2011



Georgia Institute
of **Technology**

July 1, 2010

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**Georgia Institute of Technology
Fiscal 2011 Budget Summary**

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Georgia Institute of Technology Fiscal 2011 Budget Summary

Executive Summary

This document summarizes Georgia Tech’s Fiscal 2011 budget. The budget figures in this document are based on the “amended original,” as of July 1, 2010. Georgia Tech’s original budget was reduced \$3.06 million prior to July 1 when the University System of Georgia used stimulus funds planned for FY11 to close FY10. Due to these special circumstances, this document will use the amended original budget figures. Also, note that the “Approved Budget” column represents the budget at the time of the FY11 original budget was submittal to the Board of Regents, not the final year end budget. The last section of the report contains a glossary of key terms applicable to budget and finance at Georgia Tech.

Revenues

Georgia Tech’s Fiscal 2011 revenue budget totals \$1.2 billion, presented below **by major unit**:

Georgia Tech Revenue by Major Unit				
Fiscal 2010 and 2011 Original Budget (in millions of dollars)				
	Fiscal 2010		Fiscal 2011	
Resident Instruction (RI)	\$860.8	74%	\$903.2	74%
Georgia Tech Research Institute (GTRI)	155.9	13%	155.0	13%
Enterprise Innovation Institute (EII)	24.8	2%	21.1	2%
Student Activities	10.6	1%	10.9	1%
Auxiliary Enterprises	116.7	10%	125.2	10%
Total Revenue Budget	\$1,168.8	100%	\$1,215.4	100%

The major programs are as follows:

- **Resident Instruction** is a designation established by the State of Georgia and includes all of Georgia Tech’s colleges, student support services, facilities, and all administrative functions.
- **Georgia Tech Research Institute** is the applied research and development arm of Georgia Tech (<http://www.gtri.gatech.edu/>).
- **Enterprise Innovation Institute** is Georgia Tech’s economic development operation that “helps enterprises improve their competitiveness through the application of science, technology and innovation.” (<http://www.innovate.gatech.edu/>)

- **Student Activities** functions are funded through the Student Activities Fee and Campus Recreation Center (CRC) fees paid by faculty and staff. The \$10.9 million covers operation of the CRC and the Student Center, along with student organizations.
- **Auxiliary Enterprises** are Georgia Tech’s business-like operations that cover operating costs through student and other fees. Included are food service, housing, parking and transportation, health services, the Buzz Card, retail operations, and telecommunications.

The major **source of revenue** for Georgia Tech is sponsored funding from grants and contracts, followed by state appropriations and tuition, as summarized on the next page. Departmental Sales and Services (DSS) represents revenue generated by departments for services provided to the public, corporations, and other Georgia Tech departments. DSS includes revenue from non-credit, professional (continuing) education courses.

Georgia Tech Revenue by Source				
Fiscal 2010 and 2011 Original Budget (in millions of dollars)				
	Fiscal 2010		Fiscal 2011	
Sponsored Operations	\$419.3	36%	\$444.3	37%
State Appropriations	254.3	22%	231.0	19%
Federal Stimulus - ARRA	12.3	1%	0.0	0%
Student Tuition	181.2	16%	217.4	18%
Indirect Cost Recoveries - Grants & Contracts	97.3	8%	102.8	8%
Departmental Sales and Services	50.2	4%	52.7	4%
Other Revenue	37.5	3%	42.0	3%
Total Educational and General Revenue	\$1,052.1	90%	\$1,090.2	90%
Auxiliary Services	\$116.7	10%	\$125.2	10%
Total Georgia Tech Revenue	\$1,168.8	100%	\$1,215.4	100%

NOTE: GTRI and EII are “B Units” in the state appropriations act and therefore receive earmarked state funding for their operations. Due to the budget process prescribed for “B Units” by the Georgia Office of Planning and Budget (OPB), their original budgets are based on non-state funding levels from the prior fiscal year. This is significant for GTRI, whose indirect cost recoveries and sponsored funding are under-stated by \$69.8 million in Georgia Tech’s Original Budget. This will be adjusted by budget amendment during the fiscal year per OPB rules.

Expenditures

Georgia Tech’s expenditures are presented by the **functional categories** defined by the U.S. Department of Education in the Integrated Postsecondary Education Data System (IPEDS):

Georgia Tech Expenditures by Function				
Fiscal 2010 and 2011 Original Budget (in millions of dollars)				
	Fiscal 2010		Fiscal 2011	
Academic Areas:				
Instruction	\$255.2	22%	\$266.4	22%
Research	503.9	44%	512.7	43%
Public Service	22.2	2%	17.7	1%
Academic Support	45.4	4%	47.5	4%
Scholarships & Fellowships	35.0	3%	45.0	4%
Subtotal - Academic Areas	\$861.7	74%	\$889.3	74%
Student and Campus Support Areas:				
Student Services	\$22.7	2%	\$23.4	2%
Institutional Support	61.5	5%	60.0	5%
Operation of Plant	106.1	9%	117.6	10%
Auxiliary Services	106.0	9%	109.0	9%
Subtotal - Support Areas	\$296.3	26%	\$310.0	26%
Total Expenditures	\$1,158.0	100%	\$1,199.3	100%

Total budgeted revenues for Georgia Tech exceed expenditures because Auxiliary Services budgets a planned surplus, which may be carried forward into future fiscal years, to be used to cover its future capital requirements.

The expenditure budget is broken down by **object of expenditure category** as follows:

Georgia Tech Expenditures by Major Object				
Fiscal 2010 and 2011 Original Budget (in millions of dollars)				
	Fiscal 2010		Fiscal 2011	
Personal Services	\$697.0	60%	\$658.2	55%
Operating Supplies	400.1	35%	474.8	40%
Equipment*	48.2	4%	45.2	4%
Travel*	12.7	1%	21.1	2%
Total Expenditures	\$1,158.0	100%	\$1,199.3	100%

* substantial portion from sponsored funding

Additional Information on Budget Reductions

Beginning in Fiscal Year 2009, the State began experiencing extreme reductions in revenue collections due to dire economic conditions. Statewide, budgets were cut heavily to offset deficits. Over the past two fiscal years, permanent reductions to Georgia Tech's budget have totaled \$67.2 million, a 23.8% loss from the Fiscal 2009 base budget.

Federal Stimulus funding (American Recovery and Reinvestment Act – ARRA) was made available to help offset cuts through FY11. For every dollar of federal funding, a dollar of state funding was reduced. The State used all available Stimulus funds during FY10, thus removing the remaining \$3.0 million in Stimulus funds in Georgia Tech’s Fiscal 2011 budget. In addition, the Governor announced a 4% reduction in monthly allocations to state entities, resulting in a \$9.0 million additional budget shortfall. The Legislature will act on the Amended budget when it returns in January 2011. The Governor’s budget instructions for the Fiscal 2011 Amended budget are for agencies to submit plans for 4%, 6%, and 8% possible budget cuts and to submit a Fiscal 2010 plan that adds on a 10% reduction scenario.

Recap of Georgia Tech Permanent State Funding Reductions Fiscal Years 2009 through 2011					
Program Areas	Fiscal 2009 Base Budget	Permanent State Budget Reductions			
		FY09 & FY10 Orig Budget	FY10 Mid-Year	Cumulative Cuts FY09-10	Cuts/ FY09 Base
Resident Instruction	\$263.36	(\$31.02)	(\$27.70)	(\$58.72)	-22.3%
Georgia Tech Research Institute	\$8.05	(\$0.86)	(\$0.59)	(\$1.45)	-18.0%
Enterprise Innovation Institute ⁽¹⁾	\$10.39	(\$1.21)	(\$0.87)	(\$2.08)	-20.0%
Total FY09 and FY10	\$281.81	(\$33.09)	(\$29.15)	(\$62.24)	-22.1%
				(2)	
Additional FY11 Original Budget Cuts				(\$4.96)	
Total FY09 through FY11 Original Budget⁽³⁾				(\$67.20)	-23.8%
NOTES:					
1 - Excludes Seed Capital funding of \$7.5M and the accompanying cuts					
2 - Additional one-time reductions imposed during FY10; temporary offsetting Federal Stimulus (ARRA) funding of \$36.8M provided in FY10 to cover reductions					
3 - <u>Excludes</u> : \$3.0M of Stimulus funding cut from FY11 Original Budget + additional FY11 proposed cuts of \$9.2M (4%) in July 2010 (cash reduction pending official action by Legislature on Amended FY11 Budget)					

**Georgia Institute of Technology
Institute Summaries**

Fiscal Year 2011

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**Georgia Institute of Technology
FY 2011 Approved Budget
Total Institute**

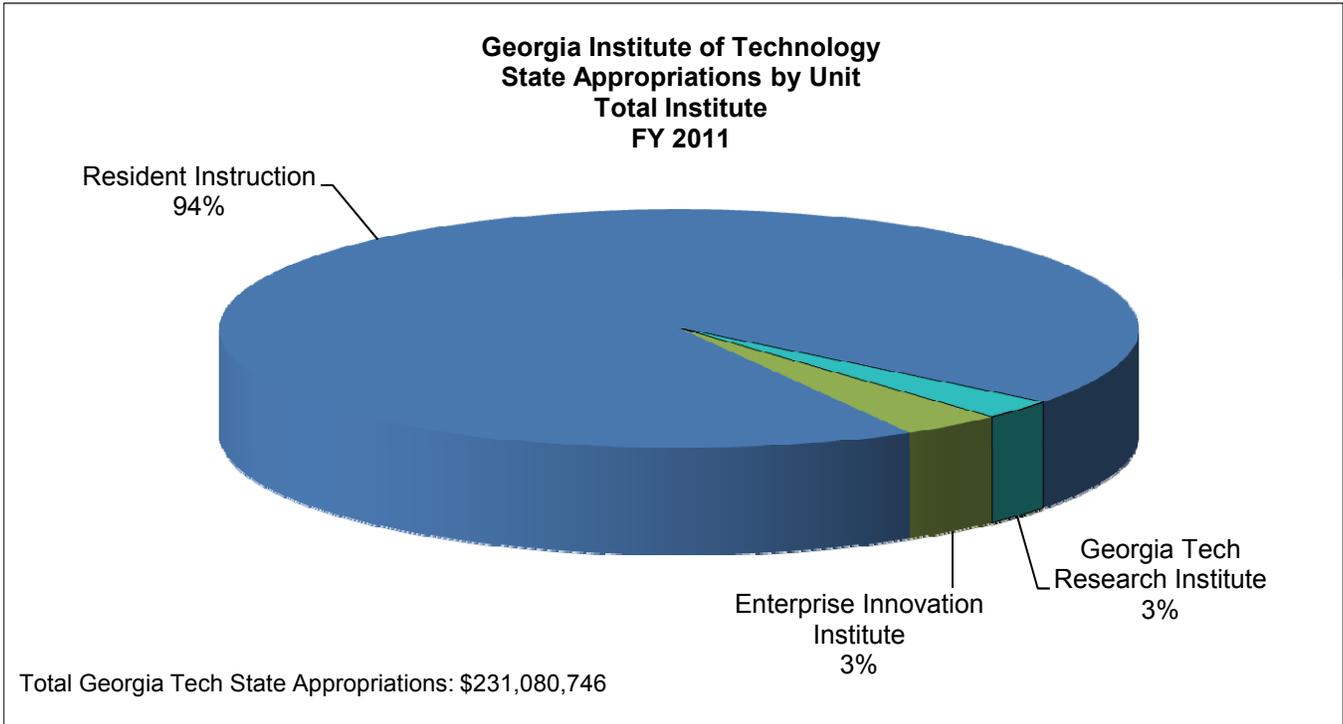
	State Appropriation	Indirect Cost Recoveries	Student Tuition	Other General	Technology Fee	Sub-Total (Gen Oper)	Research Consortium	Dept Sales & Services	Sponsored Operations	Other (StdAct/Aux)	Total Budget
Revenue											
Resident Instruction (w/ DLPE)											
Resident Instruction	210,092,805	53,000,000	217,345,000	23,425,000	5,125,000	508,987,805	6,742,367	19,195,671	350,000,000		884,925,843
Distance Learning/Prof Educ								18,304,329			18,304,329
Resident Instruction (w/ DLPE)	210,092,805	53,000,000	217,345,000	23,425,000	5,125,000	508,987,805	6,742,367	37,500,000	350,000,000		903,230,172
Georgia Tech Research Institute	6,111,257	48,667,609		65,500		54,844,366		13,715,113	86,469,736		155,029,215
Enterprise Innovation Institute	8,134,317	1,100,000		2,500,000		11,734,317		1,500,000	7,875,000		21,109,317
Student Activities										10,921,085	10,921,085
Total Education & General	224,338,379	102,767,609	217,345,000	25,990,500	5,125,000	575,566,488	6,742,367	52,715,113	444,344,736	10,921,085	1,090,289,789
Auxiliary Enterprises											
GT Main Campus										120,018,386	120,018,386
Telecommunications										5,171,344	5,171,344
Total Revenue	224,338,379	102,767,609	217,345,000	25,990,500	5,125,000	575,566,488	6,742,367	52,715,113	444,344,736	136,110,815	1,215,479,519
Expenditures											
Resident Instruction (w/ DLPE)											
Resident Instruction	210,092,805	53,000,000	217,345,000	23,425,000	5,125,000	508,987,805	6,742,367	19,195,671	350,000,000		884,925,843
Distance Learning/Prof Educ								18,304,329			18,304,329
Resident Instruction (w/ DLPE)	210,092,805	53,000,000	217,345,000	23,425,000	5,125,000	508,987,805	6,742,367	37,500,000	350,000,000		903,230,172
Georgia Tech Research Institute	6,111,257	48,667,609		65,500		54,844,366		13,715,113	86,469,736		155,029,215
Enterprise Innovation Institute	8,134,317	1,100,000		2,500,000		11,734,317		1,500,000	7,875,000		21,109,317
Student Activities										10,921,085	10,921,085
Total Education & General	224,338,379	102,767,609	217,345,000	25,990,500	5,125,000	575,566,488	6,742,367	52,715,113	444,344,736	10,921,085	1,090,289,789
Auxiliary Enterprises											
GT Main Campus										103,821,495	103,821,495
Telecommunications										5,171,344	5,171,344
Total Expenditures	224,338,379	102,767,609	217,345,000	25,990,500	5,125,000	575,566,488	6,742,367	52,715,113	444,344,736	119,913,924	1,199,282,628

Note: GT Main Campus Auxiliary Enterprises represents Georgia Tech's business-like operations including: housing, food service, transportation and parking, retail and bookstore. In the Fiscal 2011 budget, revenues equal \$120 million, and expenditures, \$103.8 million. For these operations revenue does not necessarily equal expenditures because surplus funds are required to cover future planned expenditures.

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**Georgia Institute of Technology
Summary of State Appropriations by Unit
Total Institute**

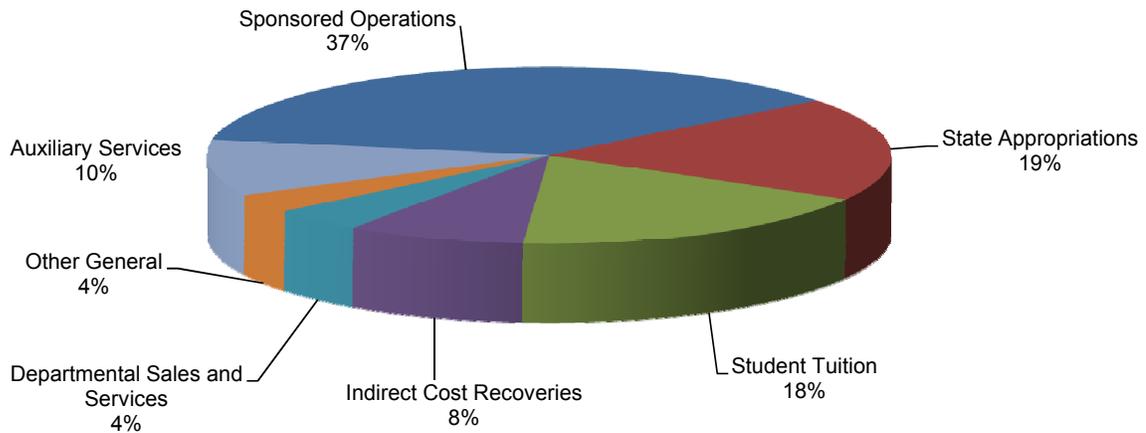
State Appropriations by Unit	FY 2010	FY 2011	FY10-FY11	FY10-FY11
	Original Budget	Original Budget	Change	% Change
Resident Instruction (w/DLPE)				
General	227,642,321	210,092,805	(17,549,516)	-7.7%
Research Consortium	7,695,318	6,742,367	(952,951)	-12.4%
Special Funding Initiative	159,106		(159,106)	-100.0%
Total Resident Instruction	235,496,745	216,835,172	(18,661,573)	-7.9%
Georgia Tech Research Institute	6,977,104	6,111,257	(865,847)	-12.4%
Enterprise Innovation Institute	11,786,796	8,134,317	(3,652,479)	-31.0%
Total State Appropriations	254,260,645	231,080,746	(23,179,899)	-9.1%



**Georgia Institute of Technology
Summary Revenue Budget by Source
Educational & General and Auxiliary Services**

Revenue by Source	FY 2010		FY 2011
	Original Budget	Amended Budget	Original Budget
Educational & General			
State Appropriations	254,260,645	257,206,611	231,080,746
Federal Stimulus (ARRA)	12,286,715	18,507,121	
Student Tuition	181,217,379	196,748,379	217,345,000
Indirect Cost Recoveries	97,267,609	128,567,609	102,767,609
Other General (includes Technology Fees)	26,816,500	40,685,500	31,115,500
Departmental Sales and Services	50,215,113	52,215,113	52,715,113
Sponsored Operations	419,344,736	476,844,736	444,344,736
Student Activities	10,566,349	14,831,617	10,921,085
Total Educational & General	1,051,975,046	1,185,606,686	1,090,289,789
Auxiliary Services	116,765,499	116,740,899	125,189,730
Total Revenue Budget by Source	1,168,740,545	1,302,347,585	1,215,479,519

**Georgia Institute of Technology
Revenue Budget by Source
FY 2011**



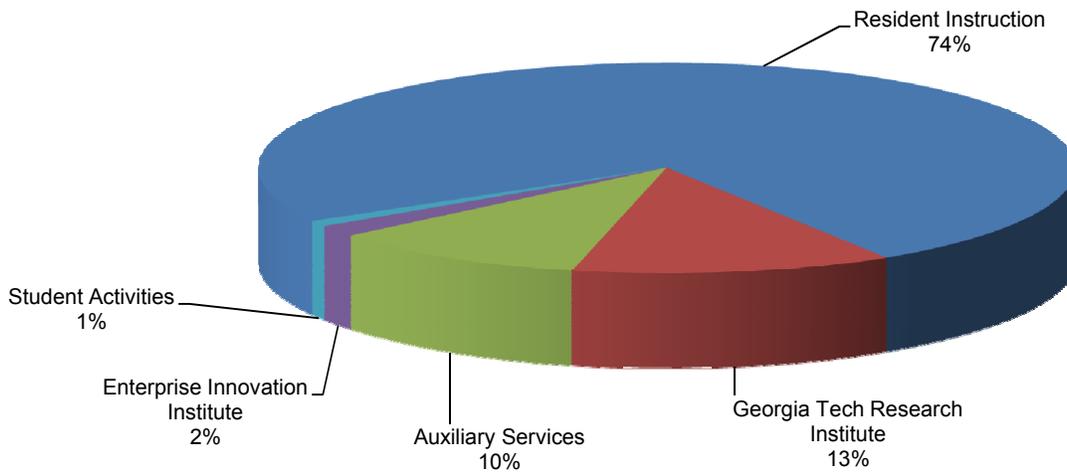
Total Georgia Tech Revenue Budget: \$1,215,479,519

NOTE: State appropriations declined from 22% of the GT budget in FY10 to 19% in FY11. Student tuition increased from 16% to 18% of the budget.

**Georgia Institute of Technology
Summary Revenue Budget by Unit
Educational & General and Auxiliary Services**

Revenue By Unit	FY 2010		FY 2011
	Original Budget	Amended Budget	Original Budget
Educational & General			
Resident Instruction	860,751,839	917,996,570	903,230,172
Georgia Tech Research Institute	155,895,062	228,016,703	155,029,215
Enterprise Innovation Institute	24,761,796	24,761,796	21,109,317
Student Activities	10,566,349	14,831,617	10,921,085
Total Educational & General	1,051,975,046	1,185,606,686	1,090,289,789
Auxiliary Services	116,765,499	116,740,899	125,189,730
Total Revenue Budget by Unit	1,168,740,545	1,302,347,585	1,215,479,519

**Georgia Institute of Technology
Revenue Budget by Unit
Educational & General and Auxiliary Service
FY 2011**



Total Georgia Tech Revenue Budget: \$1,215,479,519

Georgia Institute of Technology
Expenditure Budget by Function
Educational & General and Auxiliary Services

	FY 2010		FY 2011					
	Original Budget	Amended Budget	Total Original Budget	Personal Services	Travel	Other Operating	Equipment	Total Non-Pers Svcs
Educational & General								
Resident Instruction								
Instruction	255,034,669	292,350,122	266,302,255	192,859,259	1,910,472	68,821,983	2,710,541	73,442,996
Research	356,348,711	390,886,652	364,711,077	201,580,402	10,822,962	124,916,713	27,391,000	163,130,675
Public Service	3,084,137	4,438,434	3,643,365	3,315,698	10,000	312,667	5,000	327,667
Academic Support	45,413,020	43,392,702	47,536,062	34,478,972	289,101	6,692,348	6,075,641	13,057,090
Student Services	12,245,927	12,592,170	12,480,302	11,295,202	135,450	1,022,590	27,060	1,185,100
Institutional Support	61,533,099	51,377,393	60,004,127	44,934,395	152,924	14,836,147	80,661	15,069,732
Operation of Plant	92,092,276	103,255,328	103,552,984	30,296,306	65,000	72,113,052	1,078,626	73,256,678
Scholarships & Fellowships	35,000,000	35,000,000	45,000,000			45,000,000		45,000,000
Total Resident Instruction	860,751,839	933,292,801	903,230,172	518,760,234	13,385,909	333,715,500	37,368,529	384,469,938
Georgia Tech Research Institute								
Research	141,895,062	214,016,703	141,029,215	94,386,861	6,087,000	35,866,354	4,689,000	46,642,354
Operation of Plant	14,000,000	14,000,000	14,000,000	1,952,000	30,000	11,618,000	400,000	12,048,000
Total Georgia Tech Research Institute	155,895,062	228,016,703	155,029,215	96,338,861	6,117,000	47,484,354	5,089,000	58,690,354
Enterprise Innovation Institute								
Instruction		41,925	115,506	115,506				
Research	5,647,087	5,787,691	6,982,499	5,468,663	719,094	794,742		1,513,836
Public Service	19,114,709	15,774,317	14,011,312	9,164,342	520,000	4,326,970		4,846,970
Operation of Plant								
Total Enterprise Innovation Institute	24,761,796	21,603,933	21,109,317	14,748,511	1,239,094	5,121,712	0	6,360,806
Student Activities								
Student Services	10,566,349	14,831,617	10,921,085	3,691,737	93,383	4,635,965	2,500,000	7,229,348
Total Student Activities	10,566,349	14,831,617	10,921,085	3,691,737	93,383	4,635,965	2,500,000	7,229,348
Total Educational & General								
Instruction	255,034,669	292,392,047	266,417,761	192,974,765	1,910,472	68,821,983	2,710,541	73,442,996
Research	503,890,860	610,691,046	512,722,791	301,435,926	17,629,056	161,577,809	32,080,000	211,286,865
Public Service	22,198,846	20,212,751	17,654,677	12,480,040	530,000	4,639,637	5,000	5,174,637
Academic Support	45,413,020	43,392,702	47,536,062	34,478,972	289,101	6,692,348	6,075,641	13,057,090
Student Services	22,812,276	27,423,787	23,401,387	14,986,939	228,833	5,658,555	2,527,060	8,414,448
Institutional Support	61,533,099	51,377,393	60,004,127	44,934,395	152,924	14,836,147	80,661	15,069,732
Operation of Plant	106,092,276	117,255,328	117,552,984	32,248,306	95,000	83,731,052	1,478,626	85,304,678
Scholarships & Fellowships	35,000,000	35,000,000	45,000,000			45,000,000		45,000,000
Total Educational & General	1,051,975,046	1,197,745,054	1,090,289,789	633,539,343	20,835,386	390,957,531	44,957,529	456,750,446

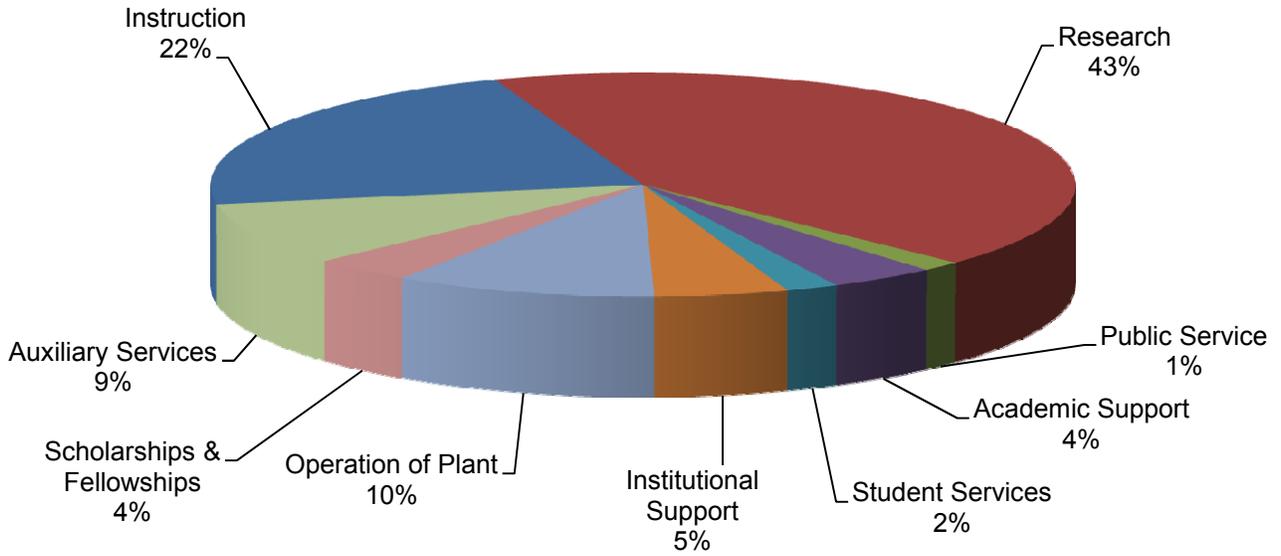
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**Georgia Institute of Technology
Expenditure Budget by Function
Educational & General and Auxiliary Services**

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	FY 2010		FY 2011					
	Original Budget	Amended Budget	Total Original Budget	Personal Services	Travel	Other Operating	Equipment	Total Non-Pers Svcs
Auxiliary Services	106,010,654	106,019,182	108,992,839	24,684,552	217,042	83,869,630	221,615	84,308,287
	106,010,654	106,019,182	108,992,839	24,684,552	217,042	83,869,630	221,615	84,308,287
Total Georgia Institute of Technology								
Instruction	255,034,669	292,392,047	266,417,761	192,974,765	1,910,472	68,821,983	2,710,541	73,442,996
Research	503,890,860	610,691,046	512,722,791	301,435,926	17,629,056	161,577,809	32,080,000	211,286,865
Public Service	22,198,846	20,212,751	17,654,677	12,480,040	530,000	4,639,637	5,000	5,174,637
Academic Support	45,413,020	43,392,702	47,536,062	34,478,972	289,101	6,692,348	6,075,641	13,057,090
Student Services	22,812,276	27,423,787	23,401,387	14,986,939	228,833	5,658,555	2,527,060	8,414,448
Institutional Support	61,533,099	51,377,393	60,004,127	44,934,395	152,924	14,836,147	80,661	15,069,732
Operation of Plant	106,092,276	117,255,328	117,552,984	32,248,306	95,000	83,731,052	1,478,626	85,304,678
Scholarships & Fellowships	35,000,000	35,000,000	45,000,000			45,000,000		45,000,000
Auxiliary Services	106,010,654	106,019,182	108,992,839	24,684,552	217,042	83,869,630	221,615	84,308,287
Total Georgia Institute of Technology	1,157,985,700	1,303,764,236	1,199,282,628	658,223,895	21,052,428	474,827,161	45,179,144	541,058,733

**Georgia Institute of Technology
Expenditure Budget by Function
FY 2011**



Total Georgia Tech Expenditure Budget: \$1,199,282,628

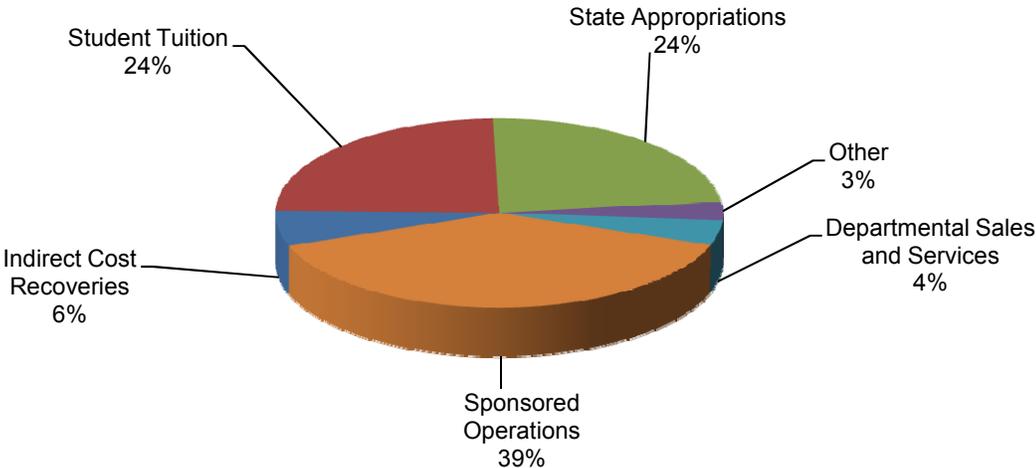
Georgia Institute of Technology
Resident Instruction
Fiscal Year 2011

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**Georgia Institute of Technology
Resident Instruction
Summary Revenue & Expenditure Budget**

	FY 2010		FY 2011
	Original Budget	Amended Budget	Original Budget
Revenue			
General Operations			
State Appropriations	227,642,321	226,878,267	210,092,805
Federal Stimulus	12,286,715	18,507,121	
Indirect Cost Recoveries	47,500,000	51,300,000	53,000,000
Student Tuition	181,217,379	196,748,379	217,345,000
Other General	24,251,000	37,920,000	28,550,000
Total General Operations	492,897,415	531,353,767	508,987,805
Research Consortium			
State Appropriations	7,695,318	11,334,497	6,742,367
Total Research Consortium	7,695,318	11,334,497	6,742,367
Special Funding Initiative			
State Appropriations	159,106	308,306	
Total State Appropriations	159,106	308,306	
Departmental Sales and Services	35,000,000	35,000,000	37,500,000
Sponsored Operations	325,000,000	340,000,000	350,000,000
Total Revenue	860,751,839	917,996,570	903,230,172
Expenditures			
General Operations			
Instruction	216,145,788	251,943,715	220,923,097
Research	86,509,265	102,694,805	82,611,924
Public Service	1,064,538	1,360,316	2,305,853
Academic Support	44,616,546	42,339,517	46,603,876
Student Services	11,123,352	11,321,808	12,385,085
Institutional Support	49,557,510	44,776,430	48,869,451
Operation of Plant	83,880,416	92,213,407	95,288,519
Total General Operations	492,897,415	546,649,998	508,987,805
Research Consortium	7,695,318	11,334,497	6,742,367
Special Funding Initiative	159,106	308,306	
Departmental Sales and Services	35,000,000	35,000,000	37,500,000
Sponsored Operations	325,000,000	340,000,000	350,000,000
Total Expenditures	860,751,839	933,292,801	903,230,172

**Georgia Institute of Technology
Resident Instruction
Revenue Budget by Source
FY 2011**



Total Resident Instruction Budget: \$903,230,172

Georgia Institute of Technology
Resident Instruction (Excluding DSS & Sponsored Funds)
Budget by Major Division*

	Fiscal Year 2010		Fiscal Year 2011	
	Budget	% of Total	Budget	% of Total
Resident Instruction				
College of Engineering	86,390,346	17.3%	86,057,662	16.7%
GT Savannah	4,586,654	0.9%	5,157,996	1.0%
College of Sciences	44,108,920	8.8%	43,054,386	8.3%
College of Architecture	10,369,795	2.1%	10,174,990	2.0%
Ivan Allen College	18,108,885	3.6%	17,703,360	3.4%
College of Computing	18,220,447	3.6%	17,913,363	3.5%
College of Management	13,780,926	2.8%	13,501,882	2.6%
Interdisciplinary Programs	13,417,234	2.7%	13,754,689	2.7%
Provost's Areas	22,611,908	4.5%	20,374,844	4.0%
Library	12,178,267	2.4%	11,842,634	2.3%
Student Affairs	4,519,949	0.9%	4,371,191	0.8%
President's Areas	2,228,808	0.4%	1,777,042	0.3%
Executive VP Admin & Finance	23,022,477	4.6%	23,058,525	4.5%
Facilities	47,494,391	9.5%	46,858,229	9.1%
Office of Information Technology	20,284,043	4.1%	21,220,419	4.1%
Campus Safety	5,649,833	1.1%	5,500,765	1.1%
Development	3,587,268	0.7%	3,480,647	0.7%
Institute Communications	3,550,508	0.7%	3,244,854	0.6%
Affiliated Organizations	140,737	0.0%	1,310,086	0.3%
Distance Learning and Professional Education	7,084,960	1.4%	6,999,394	1.4%
Total Divisions	361,336,356	72.2%	357,356,958	69.3%
Fringe Benefits, Leases, & Other Non-Departmental Funds**	139,415,483	27.8%	158,373,214	30.7%
Total Resident Instruction	500,751,839	100.00%	515,730,172	100.0%

NOTES:

* Budget including General Operations and Research Consortium; excluding Departmental Sales & Services and Sponsored funding.

Georgia Institute of Technology
Resident Instruction
Statement of Personal Services

General Operations						
Description	FY 2010		FY 2011		% Change	
	FTE*/Original Budget		FTE*/Original Budget		FTE*/Original Budget	
Instruction						
Regular Faculty	581.28	78,627,920	563.82	76,511,513	(0.03)	(0.03)
Part-Time Faculty	32.43	2,224,433	27.77	2,017,707	(0.14)	(0.09)
Summer Faculty	46.73	3,620,583	36.26	4,010,015	(0.22)	0.11
Graduate Assistants	225.51	11,152,935	171.63	12,592,319	(0.24)	0.13
Professional & Administrative	429.35	33,330,461	417.25	32,174,664	(0.03)	(0.03)
Staff	129.76	9,193,764	117.64	7,377,193	(0.09)	(0.20)
Total Instruction	1,445.06	138,150,096	1,334.37	134,683,411	(0.08)	(0.03)
Research						
Regular Faculty	240.98	33,479,098	253.71	35,475,631	0.05	0.06
Part-Time Faculty	1.03	169,333	1.81	127,250	0.76	(0.25)
Summer Faculty	8.77	812,407	16.10	1,217,573	0.84	0.50
Graduate Assistants	97.75	5,461,538	111.92	6,336,151	0.14	0.16
Professional & Administrative	245.07	17,732,771	239.56	17,261,182	(0.02)	(0.03)
Staff	62.91	2,164,066	54.92	1,895,093	(0.13)	(0.12)
Total Research	656.51	59,819,213	678.02	62,312,880	0.03	0.04
Public Service						
Regular Faculty						
Part-Time Faculty						
Summer Faculty						
Graduate Assistants						
Professional & Administrative	4.25	180,931	27.40	1,368,684	5.45	6.56
Staff		532,107		500,000		(0.06)
Total Public Service	4.25	713,038	27.40	1,868,684	5.45	1.62
Academic Support						
Professional & Administrative	395.39	26,204,690	381.83	25,356,356	(0.03)	(0.03)
Staff	66.72	2,093,157	65.15	2,050,163	(0.02)	(0.02)
Total Academic Support	462.11	28,297,847	446.98	27,406,519	(0.03)	(0.03)
Student Services						
Professional & Administrative	134.53	8,010,799	141.92	7,852,307	0.05	(0.02)
Staff	31.60	1,007,264	29.08	936,209	(0.08)	(0.07)
Total Student Services	166.13	9,018,063	171.00	8,788,516	0.03	(0.03)
Institutional Support						
Professional & Administrative	423.22	31,983,958	392.63	30,571,627	(0.07)	(0.04)
Staff	132.53	4,768,965	56.69	1,688,190	(0.57)	(0.65)
Total Institutional Support	555.75	36,752,923	449.32	32,259,817	(0.19)	(0.12)
Operation of Plant						
Professional & Administrative	93.41	6,546,586	121.00	8,303,215	0.30	0.27
Staff	418.05	12,014,899	499.04	15,301,482	0.19	0.27
Total Operation of Plant	511.46	18,561,485	620.04	23,604,697	0.21	0.27
Fringe Benefits		73,389,794		75,053,136		0.02
Total Personal Services						
Regular Faculty	822.26	112,107,018	817.53	111,987,144	(0.01)	(0.00)
Part-Time Faculty	33.46	2,393,766	29.58	2,144,957	(0.12)	(0.10)
Summer Faculty	55.50	4,432,990	52.36	5,227,588	(0.06)	0.18
Graduate Assistants	323.26	16,614,473	283.55	18,928,470	(0.12)	0.14
Professional & Administrative	1,725.22	123,990,196	1,721.59	122,888,035	(0.00)	(0.01)
Staff	841.57	31,774,222	822.52	29,748,330	(0.02)	(0.06)
Fringe Benefits		73,389,794		75,053,136		0.02
Total Personal Services	3,801.27	364,702,459	3,727.13	365,977,660	(0.02)	0.00

* Full Time Equivalent

**Georgia Institute of Technology
Resident Instruction
Statement of Personal Services**

Total				
Description	FY 2010		FY 2011	
	FTE*	Original Budget	FTE*	Original Budget
Instruction				
Regular Faculty	602.25	80,354,759	582.79	78,260,717
Part-Time Faculty	32.43	2,224,433	27.77	2,017,707
Summer Faculty	49.10	3,822,583	39.24	4,264,080
Graduate Assistants	462.68	21,686,277	415.20	24,987,661
Professional & Administrative	530.17	39,692,187	529.68	39,196,648
Staff	163.24	10,000,210	162.86	8,481,681
Total Instruction	1,839.87	157,780,449	1,757.54	157,208,494
Research				
Regular Faculty	420.00	50,412,241	434.52	52,336,962
Part-Time Faculty	7.77	1,239,165	4.82	332,082
Summer Faculty	49.85	4,312,707	40.98	3,337,873
Graduate Assistants	231.70	12,742,399	201.08	12,141,900
Professional & Administrative	421.27	27,993,100	417.99	27,899,247
Staff	109.60	128,451,923	91.18	88,323,371
Total Research	1,240.19	225,151,535	1,190.57	184,371,435
Public Service				
Regular Faculty	8.60	889,790	9.91	967,230
Part-Time Faculty				
Summer Faculty				
Graduate Assistants				
Professional & Administrative	19.65	1,150,397	31.48	1,677,474
Staff	1.50	592,753	1.00	535,496
Total Public Service	29.75	2,632,940	42.39	3,180,200
Academic Support				
Professional & Administrative	403.50	26,585,636	391.21	25,820,910
Staff	67.72	2,129,697	65.15	2,050,163
Total Academic Support	471.22	28,715,333	456.36	27,871,073
Student Services				
Professional & Administrative	136.53	8,102,688	143.92	7,944,196
Staff	41.87	1,253,500	29.18	939,537
Total Student Services	178.40	9,356,188	173.10	8,883,733
Institutional Support				
Professional & Administrative	470.56	35,675,612	441.24	34,457,251
Staff	145.11	5,131,524	68.45	2,036,348
Total Institutional Support	615.67	40,807,136	509.69	36,493,599
Operation of Plant				
Professional & Administrative	93.41	6,546,586	124.17	8,518,564
Staff	427.10	12,230,248	499.04	15,301,482
Total Operation of Plant	520.51	18,776,834	623.21	23,820,046
Fringe Benefits		75,110,816		
Total Personal Services				
Regular Faculty	1,030.85	131,656,790	1,027.22	131,564,909
Part-Time Faculty	40.20	3,463,598	32.59	2,349,789
Summer Faculty	98.95	8,135,290	80.22	7,601,953
Graduate Assistants	694.38	34,428,676	616.28	37,129,561
Professional & Administrative	2,075.09	145,746,206	2,079.69	145,514,290
Staff	956.14	159,789,855	916.86	117,668,078
Fringe Benefits		75,110,816		76,931,654
Total Personal Services	4,895.61	558,331,231	4,752.86	518,760,234

* Full Time Equivalent

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**Georgia Institute of Technology
Georgia Tech Research Institute
Fiscal Year 2011**

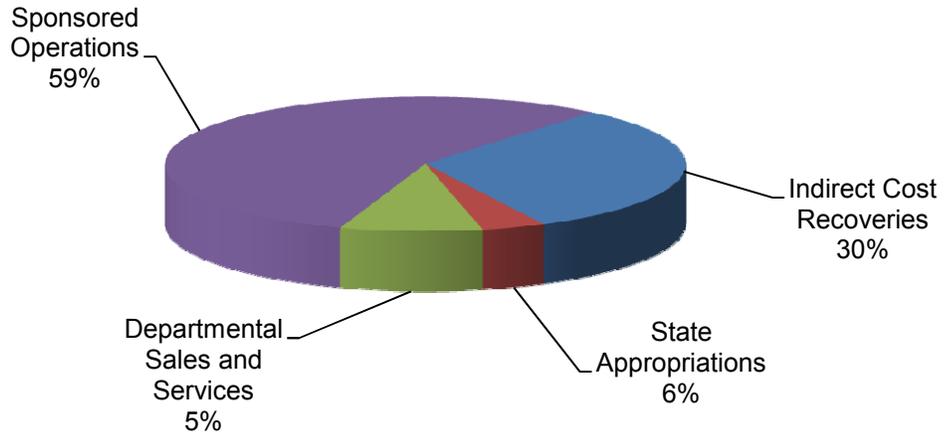
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**Georgia Institute of Technology
Georgia Tech Research Institute
Summary Revenue & Expenditure Budget**

	FY 2010		FY 2011
	Original Budget	Amended Budget	Original Budget
Revenue			
General Operations			
State Appropriations	6,977,104	6,391,518	6,111,257
Indirect Cost Recoveries	48,667,609	76,167,609	48,667,609
Other General	65,500	265,500	65,500
Total General Operations	55,710,213	82,824,627	54,844,366
Research Consortium		507,227	
Departmental Sales and Services	13,715,113	15,715,113	13,715,113
Sponsored Operations	86,469,736	128,969,736	86,469,736
Total Revenue	155,895,062	228,016,703	155,029,215
Expenditures			
General Operations			
Research	41,710,213	68,824,627	40,844,366
Operation of Plant	14,000,000	14,000,000	14,000,000
Total General Operations	55,710,213	82,824,627	54,844,366
Research Consortium - Research			
State Appropriations		507,227	
Total Research Consortium		507,227	
Departmental Sales and Services - Research	13,715,113	15,715,113	13,715,113
Sponsored Operations - Research	86,469,736	128,969,736	86,469,736
Total Expenditures	155,895,062	228,016,703	155,029,215

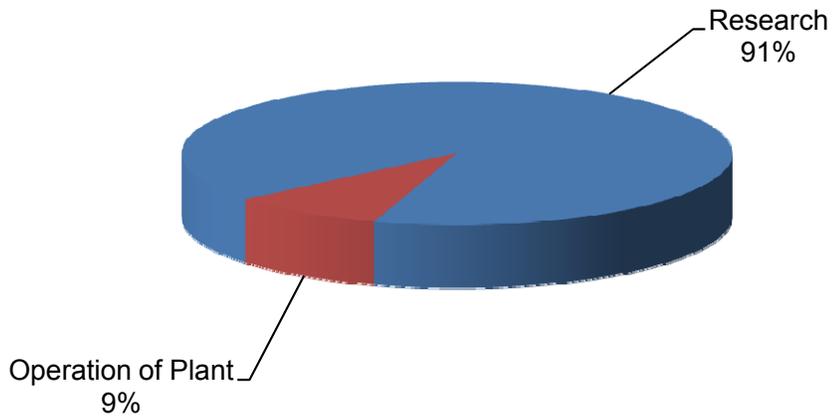
NOTE: GTRI is a "B Unit" in the state appropriations act and therefore receives earmarked state funding for its operations. Due to the budget process prescribed for "B Units" by the Georgia Office of Planning and Budget (OPB), GTRI's original budget is based on non-state funding levels from the prior fiscal year. The result is that GTRI's indirect cost recoveries and sponsored funding are under-stated by \$69.8 million in Georgia Tech's Original Budget. This will be adjusted by budget amendment during the fiscal year per OPB rules. This is reflected in the FY10 amended budget figures, which are more realistic than the original budget.

**Georgia Institute of Technology
Georgia Tech Research Institute
Revenue Budget by Source
FY 2011**



Total Georgia Tech Research Institute Budget: \$155,029,215

**Georgia Institute of Technology
Georgia Tech Research Institute
Expenditure Budget by Function
FY 2011**



Total Georgia Tech Research Institute Budget: \$155,029,515

Georgia Institute of Technology
Georgia Tech Research Institute (Total)
Statement of Personal Services

Description	FY 2011 FTE*/Original Budget	
GENERAL OPERATIONS		
RESEARCH		
REGULAR FACULTY	216.08	13,882,995
PART-TIME FACULTY	3.41	216,080
SUMMER FACULTY	0.15	19,000
GRADUATE ASSISTANTS	10.23	648,240
PROFESSIONAL & ADMINISTRATIVE	54.37	3,391,200
STAFF	70.67	4,441,600
FRINGE BENEFITS		5,038,010
TOTAL RESEARCH	354.91	27,637,125
OPER & MAINT OF PLANT		
PROFESSIONAL & ADMINISTRATIVE	11.20	720,000
STAFF	16.80	880,000
FRINGE BENEFITS		352,000
TOTAL OPER & MAINT OF PLANT	28.00	1,952,000
TOTAL GENERAL OPERATIONS	382.91	29,589,125
DEPARTMENTAL SALES & SERVICES		
INSTRUCTION		
RESEARCH	52.66	7,635,000
PUBLIC SERVICE		
ACADEMIC SUPPORT		
STUDENT SERVICES		
INSTITUTIONAL SUPPORT		
OPER & MAINT OF PLANT		
TOTAL DEPARTMENTAL SALES & SERVICES	52.66	7,635,000
SPONSORED OPERATIONS		
INSTRUCTION		
RESEARCH	585.43	59,114,736
PUBLIC SERVICE		
ACADEMIC SUPPORT		
STUDENT SERVICES		
INSTITUTIONAL SUPPORT		
OPER & MAINT OF PLANT		
TOTAL SPONSORED OPERATIONS	585.43	59,114,736
TOTAL	1,021.00	96,338,861

* Full Time Equivalent

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**Georgia Institute of Technology
Enterprise Innovation Institute
Fiscal Year 2011**

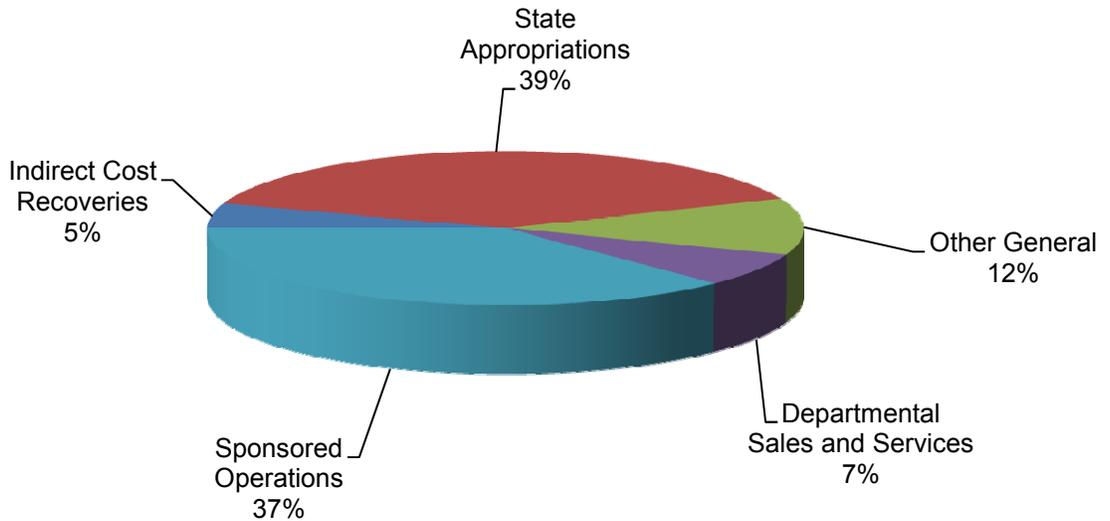
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**Georgia Institute of Technology
Enterprise Innovation Institute
Summary Revenue & Expense Budget**

	FY 2010		FY 2011
	Original Budget	Amended Budget	Original Budget
Revenue			
General Operations			
State Appropriations	11,786,796	11,786,796	8,134,317
Indirect Cost Recoveries	1,100,000	1,100,000	1,100,000
Other General	2,500,000	2,500,000	2,500,000
Total General Operations	15,386,796	15,386,796	11,734,317
Departmental Sales and Services	1,500,000	1,500,000	1,500,000
Sponsored Operations	7,875,000	7,875,000	7,875,000
Total Revenue	24,761,796	24,761,796	21,109,317
Expenditures			
General Operations			
Research	1,410,150	1,527,857	1,438,909
Public Service	13,976,646	10,801,012	10,295,408
Operation of Plant			
Total General Operations	15,386,796	12,328,869	11,734,317
Departmental Sales and Services - Public Service	1,500,000	1,479,862	1,500,000
Sponsored Operations			
Instruction		41,925	115,506
Research	4,236,937	4,259,834	5,543,590
Public Service	3,638,063	3,493,443	2,215,904
Total Sponsored Operations	7,875,000	7,795,202	7,875,000
Total Expenditures	24,761,796	21,603,933	21,109,317

NOTE: Enterprise Innovation Institute figures include Advanced Wood Products Lab. For FY2010, the original budget amount for AWPL is \$557,927 and \$488,689 for FY2011.

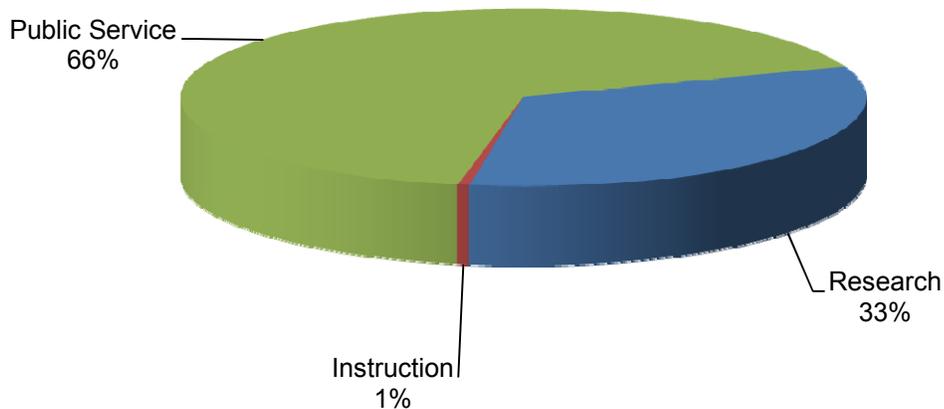
**Georgia Institute of Technology
Enterprise Innovation Institute
Revenue Budget by Source
FY 2011**



Total Enterprise Innovation Institute Budget: \$21,109,317

Note: The state funding percentage from EII dropped from 48% in FY10 to 39% in FY11, while the sponsored share increased from 32% to 37%

**Georgia Institute of Technology
Enterprise Innovation Institute
Expenditure Budget by Function
FY 2011**



Total Enterprise Innovation Institute Budget: \$21,109,317

**Georgia Institute of Technology
Enterprise Innovation Institute
Statement of Personal Services**

General Operations		
Description	FY 2010 FTE*/Original Budget	
Research		
Regular Faculty	3.69	426,109
Part-Time Faculty		
Summer Faculty		
Graduate Assistants		
Professional & Administrative	15.65	665,759
Staff		
Fringe Benefits		
Total Research	19.34	1,091,868
Public Service		
Regular Faculty	13.10	1,402,161
Part-Time Faculty		
Summer Faculty		
Graduate Assistants	1.00	30,000
Professional & Administrative	95.96	6,409,116
Staff	6.43	163,492
Fringe Benefits		
Total Public Service	116.49	8,004,769
Total Personal Services		
Regular Faculty	16.79	1,828,270
Part-Time Faculty		
Summer Faculty		
Graduate Assistants	1.00	30,000
Professional & Administrative	111.61	7,074,875
Staff	6.43	163,492
Fringe Benefits		
Total Personal Services	135.83	9,096,637

* Full Time Equivalent

**Georgia Institute of Technology
Enterprise Innovation Institute
Statement of Personal Services**

Total		
Description	FY 2011 FTE*/Original Budget	
Instruction		
Regular Faculty	0.80	80,000
Part-Time Faculty		
Summer Faculty		
Graduate Assistants		
Professional & Administrative	0.34	35,506
Staff		
Fringe Benefits		
Total Instruction	1.14	115,506
Research		
Regular Faculty	12.34	1,307,010
Part-Time Faculty	2.94	200,000
Summer Faculty		
Graduate Assistants	1.92	100,000
Professional & Administrative	47.82	3,011,653
Staff	4.20	100,000
Fringe Benefits		750,000
Total Research	69.22	5,468,663
Public Service		
Regular Faculty	16.96	1,839,083
Part-Time Faculty		
Summer Faculty		
Graduate Assistants		
Professional & Administrative	101.21	6,308,962
Staff	10.20	266,297
Fringe Benefits		750,000
Total Public Service	128.37	9,164,342
Total Personal Services		
Regular Faculty	30.10	3,226,093
Part-Time Faculty	2.94	200,000
Summer Faculty		
Graduate Assistants	1.92	100,000
Professional & Administrative	149.37	9,356,121
Staff	14.40	366,297
Fringe Benefits		1,500,000
Total Personal Services	198.73	14,748,511

* Full Time Equivalent

**Georgia Institute of Technology
Auxiliary Enterprises and
Student Activities**

Fiscal Year 2011

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Georgia Institute of Technology
Auxiliary Enterprises
Budget Summary

Revenue

Departments/Units	Approved FY 2010	Original FY 2011
Auxiliary Services		
Housing Office	54,928,991	60,871,536
Food Service Operations	18,892,432	20,766,805
Bookstore	13,697,980	13,149,367
Bookstore Mall Shops	76,611	79,224
Technology Square	454,950	464,384
Auxiliary Services- Admin	0	0
Auxiliary Services- Tech Support	0	0
Parking Lots	10,936,266	11,277,743
Campus Transportation	3,491,214	3,783,385
Student Health	6,796,264	7,189,331
Student Center- Rec Area	99,309	101,701
Vending Operations	638,300	665,900
Buzz Card Center	1,557,238	1,669,010
Total Auxiliary Services	111,569,555	120,018,386
Telecommunications	5,171,344	5,171,344
Total Auxiliary Enterprises	116,740,899	125,189,730

Expenditures and Transfers

Departments/Units	Approved FY 2010	Original FY 2011	Personal Services	Non-Personal Services
Auxiliary Services				
Housing Office	46,622,943	47,446,960	12,069,944	35,377,016
Food Service Operations	17,425,369	19,205,087	184,318	19,020,769
Bookstore	13,746,944	13,067,790	33,775	13,034,015
Bookstore Mall Shops	42,409	29,789	13,181	16,608
Technology Square	592,157	595,673	79,454	516,219
Auxiliary Services- Admin	0	0	0	0
Auxiliary Services- Tech Support	0	0	0	0
Parking Lots	10,122,378	10,389,916	2,820,637	7,569,279
Campus Transportation	3,413,685	3,691,243	787,300	2,903,943
Student Health	6,645,317	7,089,857	5,188,518	1,901,339
Student Center- Rec Area	87,661	89,965	63,545	26,420
Vending Operations	648,253	656,544	211,214	445,330
Buzz Card Center	1,467,594	1,558,671	638,597	920,074
Total Auxiliary Services	100,814,710	103,821,495	22,090,483	81,731,012
Telecommunications	4,990,580	5,171,344	1,159,709	4,011,635
Total Auxiliary Enterprises	105,805,290	108,992,839	23,250,192	85,742,647

Net Income

Departments/Units	Approved	Approved
Total Auxiliary Enterprises	10,754,845	16,196,891

Georgia Institute of Technology
Student Activities
Original Budget Summary

Description	FY 2010		FY 2011
	Original Budget	Approved Budget	Original Budget
Revenue			
Student Activity Fees	4,273,616	4,273,616	4,424,040
Student Activity Fees - GT Savannah		14,075	
Student Recreation Fees - GT Savannah		6,253	
Campus Recreation Fees	2,500,000	2,500,000	2,500,000
GTAA-Student Athletic Fees	2,300,000	4,647,851	2,500,000
Other Revenue	1,492,733	3,389,822	1,497,045
Total Revenue	10,566,349	14,831,617	10,921,085
Expenditures			
Student Activities Program	1,167,563	2,480,575	1,212,989
Student Activities Program - GT Savannah		20,328	
Intramural Athletics	4,640,157	4,656,531	4,605,278
Social and Entertainment	1,392,284	1,756,020	1,518,730
Student Government	254,588	315,064	248,014
Student Publications	239,482	383,781	285,271
Other Expenditures	572,275	571,467	550,803
GTAA-Student Athletic Fees	2,300,000	4,647,851	2,500,000
Total Expenditures	10,566,349	14,831,617	10,921,085

**Georgia Institute of Technology
Glossary: Budget and Financial Terms**

Fiscal Year 2010

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Georgia Institute of Technology
Budget Planning and Administration
Glossary: Budget and Financial Terms

Amended Budget	The Georgia Tech budget as it stands at the time the Original Budget for the following year is prepared, usually in April. The budget includes permanent and one-time amendments as of that date.
Auxiliary Enterprises (Services)	Operations that support the mission of the institute by providing essential services to students, faculty and staff, including food service, housing, and parking. Fees support these operations, and they are intended to be self-supporting.
B Units	Other organized activities at Georgia Tech with separate appropriations in the State of Georgia budget. These are Georgia Tech Research Institute (GTRI) and the Enterprise Innovation Institute (EII), which includes the Advanced Technology Development Center (ATDC) .
Budget	The annual financial plan of the Institute. With the approval of the Board of Regents, the Institute adopts the Original Budget in July of each fiscal year and subsequently approves an amended budget each month. The amended budget must be approved quarterly by the Board of Regents.
Budget Amendment	The process that campus units use to update their Original Budgets. The process involves, but is not limited to, the re-distribution of funds between accounts, function and sources of funds, additions or reductions of funds, or changes in personal services status, such as position changes, title changes, and resignations. According to Board of Regents policy, “any expansion in operations that would necessitate an increase in the budget shall be submitted to the Board for approval before any obligation is incurred...”
Capital Budget	Budget established to account for funds used in the acquisition, construction, renewal or replacement of new or existing physical properties or land.
Departmental Sales and Services	Revenues collected on behalf of a specific program to be used solely for that program, such as a copy fee charged by the Library.
Education and General	All of the Institute’s operating budget with the exception of Auxiliary Enterprises; excludes major capital expenditures.
Expenditure Budget	That part of the budget where the funds will be spent.
Federal Stimulus (ARRA)	New for FY2010, Federal Stimulus stimulus funds are a temporary funding source allocated to help to supplement State Appropriations. These funds are part of the American Recovery and Reinvestment Act.
Fiscal Year	Twelve-month period that is the basis for the budget and financial statements: July 1 through June 30 for State of Georgia entities.
FTE (Full Time Equivalent)	The effort a person works in a fiscal year expressed in a percent. “FTE” is used to equalize effort expended for personal services by the Institute. For example, a person who works fulltime for twelve months is 1.00 FTE; a person working half time for twelve is .50 FTE. An academic faculty member who works full-time for the fall and spring semesters is .75 FTE.

Georgia Institute of Technology
Budget Planning and Administration
Glossary: Budget and Financial Terms

Internal Revenue	Revenue derived primarily from tuition and fee income and recoveries of indirect costs from research conducted at Georgia Tech. (Other revenues included in this category are miscellaneous student fees, gifts and grants, sales and services of departments, and any other sources.
Non-Personal Services	A grouping of account numbers not related to salaries and fringe benefits. These categories include travel, supplies, and books/equipment.
Operating Budget	The "Resident Instruction Budget," together with the "B" Unit Budgets and the Auxiliary Enterprises, are referred to as the "Operating Budget." It includes all the financial resources available to Georgia Tech for educational, general, research, and auxiliary activities during a given fiscal year. The operating budget, also known as "total current funds," excludes major capital expenditures.
Original Budget	The budget beginning July 1st of the fiscal year, which must be approved by the Board of Regents.
Personal Services	A grouping of account numbers directly related to salaries, wages and fringe benefits.
Program/Function	A classification of expenditures specifying a major service or program. The program categories as defined by U.S. Department of Education, Instruction, Research, Institutional Support, Public Service, Operation of Plant, Student Services, Academic Support, and Fellowships and Scholarships.
Research Consortium	Special allocations from the Board of Regents. These funds are designated for a specific program, such as Georgia's Traditional Industries, and must be separately identifiable.
Resident Instruction Budget	The budget for the academic core of the Institute that includes academic units plus executive management and all general Institute support activities. The "B" Units, Auxiliary Enterprises, and Student Activities are excluded from Resident Instruction.
Revenue Budgets (Sources of Funding)	There are several sources of revenue for the Institute's operating budget: 1) State Appropriations; 2) Internal Revenue; 3) Sponsored Operations; 4) Departmental Sales and Services; 5) Special Funding Initiatives; 6) Research Consortium; and (7) Federal Stimulus (ARRA). Sponsored Operations includes funding from the Georgia Tech Research Corporation (GTRC) and the Georgia Tech Foundation (GTF), two affiliate organizations.
Special Funding Initiatives (SFI)	Special allocations from the Chancellor's Office. These funds are designated for a specific program and also must be separately identifiable. An example is GT Savannah or CEISMIC.
Sponsored Operations	Revenue from sponsor reimbursement of direct and indirect costs of sponsored research, instruction, and other institutional activities funded through Grants and Contracts.
State Appropriation	An authorization by the Legislature to a state entity to spend from public funds, a special sum of money for a fiscal year. For higher education appropriations are made to the Board of Regents for allocation to institutions.