

**Georgia Institute of Technology
Budget Summary**

Fiscal Year 2012



July 1, 2011

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**Georgia Institute of Technology
Fiscal 2012 Budget Summary**

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Georgia Institute of Technology Fiscal 2012 Budget Summary

Executive Summary

This document summarizes Georgia Tech’s Fiscal 2012 budget. The budget figures in this document are based on the original budget as of July 1, 2011. Note that the “Approved Budget” column represents the budget at the time the FY12 original budget was submitted to the Board of Regents, not the final year end budget. The last section of the report contains a glossary of key terms applicable to budget and finance at Georgia Tech.

Revenues

Georgia Tech’s Fiscal 2012 revenue budget totals \$1.4 billion, presented below **by major unit**:

Georgia Tech Revenue by Major Unit				
<i>Fiscal 2011 and 2012 Original Budget (in millions of dollars)</i>				
	Fiscal 2011		Fiscal 2012	
Resident Instruction (RI)	\$903.2	74%	\$966.5	71%
Georgia Tech Research Institute (GTRI)	155.0	13%	229.6	17%
Enterprise Innovation Institute (EII)	21.1	2%	18.0	1%
Student Activities	10.9	1%	13.0	1%
Auxiliary Enterprises	125.2	10%	130.1	10%
Total Revenue Budget	\$1,215.4	100%	\$1,357.2	100%

The major programs are as follows:

- **Resident Instruction** is a designation established by the State of Georgia and includes all of Georgia Tech’s colleges, student support services, facilities, and all administrative functions.
- **Georgia Tech Research Institute** is the applied research and development arm of Georgia Tech (<http://www.gtri.gatech.edu/>).
- **Enterprise Innovation Institute** is Georgia Tech’s economic development operation that “helps enterprises improve their competitiveness through the application of science, technology and innovation.” (<http://www.innovate.gatech.edu/>)
- **Student Activities** functions are funded through the Student Activities Fee and Campus Recreation Center (CRC) fees paid by faculty and staff. The \$13 million covers operation of the CRC and the Student Center, along with student organizations.

- **Auxiliary Enterprises** are Georgia Tech’s business-like operations that cover operating costs through student and other fees. Included are food service, housing, parking and transportation, health services, the Buzz Card, retail operations, and telecommunications.

The major **source of revenue** for Georgia Tech is sponsored funding from grants and contracts, followed by state appropriations and tuition, as summarized on the next page. Departmental Sales and Services (DSS) represents revenue generated by departments for services provided to the public, corporations, and other Georgia Tech departments. DSS includes revenue from non-credit, professional (continuing) education courses.

Georgia Tech Revenue by Source				
Fiscal 2011 and 2012 Original Budget (in millions of dollars)				
	Fiscal 2011		Fiscal 2012	
Sponsored Operations	\$444.3	37%	\$544.3	40%
State Appropriations	231.0	19%	210.9	16%
Student Tuition	217.4	18%	235.3	17%
Indirect Cost Recoveries - Grants & Contracts	102.8	8%	127.2	9%
Departmental Sales and Services	52.7	4%	52.7	4%
Other Revenue	42.0	3%	56.7	4%
Total Educational and General Revenue	\$1,090.2	90%	\$1,227.1	90%
Auxiliary Services	\$125.2	10%	\$130.1	10%
Total Georgia Tech Revenue	\$1,215.4	100%	\$1,357.2	100%

NOTE: GTRI and EII are “B Units” in the state appropriations act and therefore receive earmarked state funding for their operations. Due to the budget process prescribed for “B Units” by the Georgia Office of Planning and Budget (OPB), their original budgets are based on non-state funding levels from the prior fiscal year. This is significant for GTRI, whose indirect cost recoveries and sponsored funding are under-stated by \$69.8 million in Georgia Tech’s FY11 Original Budget.

Expenditures

Georgia Tech's expenditures are presented by the **functional categories** defined by the U.S. Department of Education in the Integrated Postsecondary Education Data System (IPEDS):

Georgia Tech Expenditures by Function				
Fiscal 2011 and 2012 Original Budget (in millions of dollars)				
	Fiscal 2011		Fiscal 2012	
Academic Areas:				
Instruction	\$266.4	22%	\$254.9	19%
Research	512.7	43%	647.4	48%
Public Service	17.7	1%	18.3	1%
Academic Support	47.5	4%	51.2	4%
Scholarships & Fellowships	45.0	4%	38.0	3%
Subtotal - Academic Areas	\$889.3	74%	\$1,009.8	75%
Student and Campus Support Areas:				
Student Services	\$23.4	2%	\$26.2	2%
Institutional Support	60.0	5%	68.3	5%
Operation of Plant	117.6	10%	122.8	9%
Auxiliary Services	109.0	9%	111.8	8%
Subtotal - Support Areas	\$310.0	26%	\$329.1	25%
Total Expenditures	\$1,199.3	100%	\$1,338.9	100%

Total budgeted revenues for Georgia Tech exceed expenditures because Auxiliary Services budgets a planned surplus, which may be carried forward into future fiscal years, to be used to cover its future capital requirements.

The expenditure budget is broken down by **object of expenditure category** as follows:

Georgia Tech Expenditures by Major Object				
Fiscal 2011 and 2012 Original Budget (in millions of dollars)				
	Fiscal 2011		Fiscal 2012	
Personal Services	\$658.2	55%	\$759.3	57%
Operating Supplies	474.8	40%	502.5	38%
Equipment*	45.2	4%	60.7	5%
Travel*	21.1	2%	16.4	1%
Total Expenditures	\$1,199.3	100%	\$1,338.9	100%

* substantial portion from sponsored funding

Additional Information on Budget Reductions

Beginning in Fiscal Year 2009, the State began experiencing extreme reductions in revenue collections due to dire economic conditions. Statewide, budgets were cut heavily to offset deficits. Impact on Georgia Tech is as follows:

- State funding loss of 31% over 4 years from FY09 through FY12 – \$87.9 million
- Net reduction of 25% after offsetting increases from formula funding (pay raises (FY09), and fringe benefit increases – \$70.1 million)
- Decline of state funds as a percentage of Georgia Tech’s **total budget**: 33% in FY94 to 15.5% in FY12
 - Decline of state funds as a percentage of the **Resident Instruction/General Operations budget**: 41% in FY11 to 36% in FY12

Total 3-Year Cuts	\$87.9M
<u>Additional FY12 Losses:</u>	
Enrollment Formula Funding Not Approved	\$8 to \$10M
Facilities O&M Formula Funding Not Approved	<u>\$1.7M</u>
Total 3-Year State Funding Losses	\$97.6M to \$99.6M

Georgia Institute of Technology Recap of FY09 - FY12 State Allocations Based on Approved FY12 Board of Regents Allocations

FY09 ORIGINAL BUDGET/ 3-YEAR PERMANENT CUTS	Resident Instruction	B-Units (GTRI/EI ²)	GT GRAND TOTAL
FY09 Original Budget State Funding	263,363,736	18,444,638	281,808,374
FY09 Original Budget & Mid-Year Cuts	(31,935,306)	(2,403,356)	(34,338,662)
FY10 Original Budget & Mid-Year Cuts	(26,795,799)	(1,338,101)	(28,133,900)
FY11 Original Budget Cuts	(4,401,272)	(561,380)	(4,962,652)
FY11 Approved Amended Budget	(12,875,262)	(569,823)	(13,445,085)
FY12 Original Budget Cuts	(6,462,797)	(569,823)	(7,032,620)
TOTAL 3-YEAR CUTS	(82,470,436)	(5,442,483)	(87,912,919)
Percentage Reduction FY09-12	31.3%	29.5%	31.2%

**Georgia Institute of Technology
Institute Summaries**

Fiscal Year 2012

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**Georgia Institute of Technology
FY 2012 Published Budget
Total Institute**

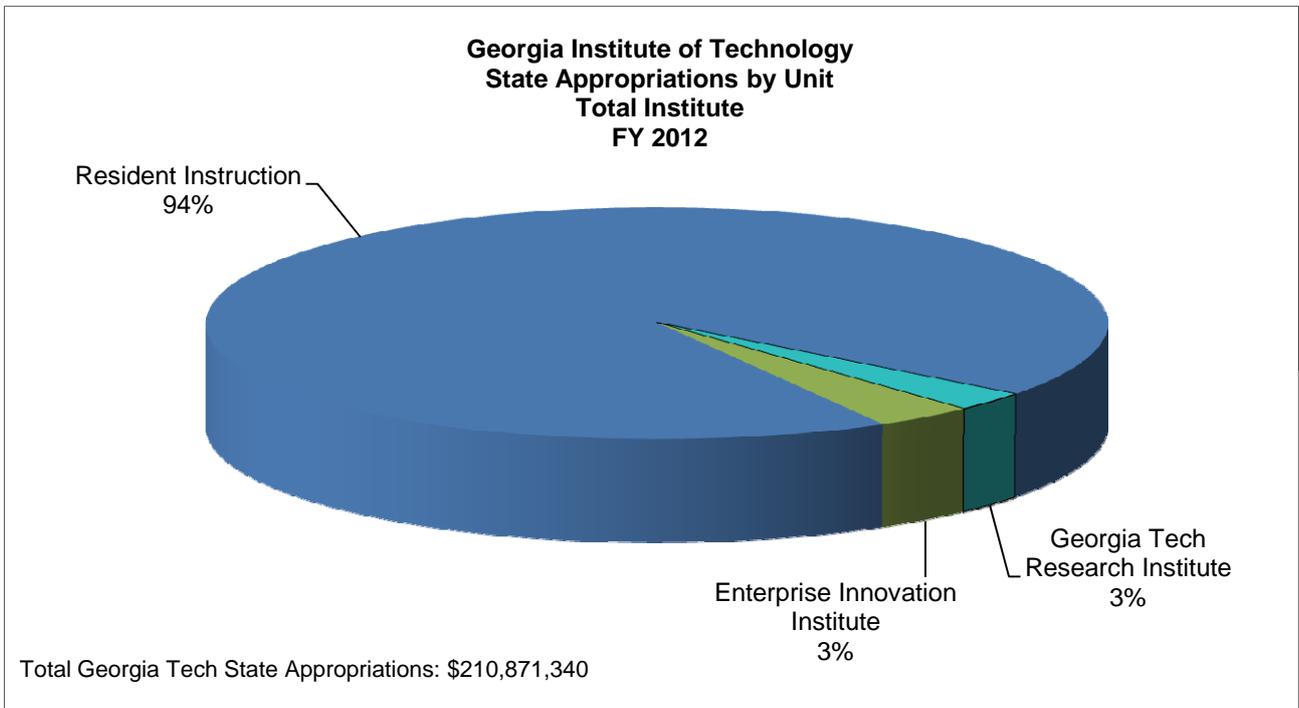
	State Appropriation	Federal Stimulus	Indirect Cost Recoveries	Student Tuition	Other General	Technology Fee	Sub-Total (Gen Oper)	Research Consortium	Special Funding Initiative	Dept Sales & Services	Sponsored Operations	Other (StdAct/Aux)	Total Budget
Revenue													
Resident Instruction (w/ DLPE)	191,462,434		57,500,000	235,250,000	38,400,000	5,200,000	527,812,434	6,202,978		37,500,000	395,000,000		966,515,412
Georgia Tech Research Institute	5,722,356		68,567,609		165,500		74,455,465			13,715,113	141,469,736		229,640,314
Enterprise Innovation Institute													
Advanced Tech Dev Center			1,100,000				1,100,000			500,000			1,600,000
Economic Dev Inst	7,483,572						7,483,572			1,000,000	7,875,000		16,358,572
Enterprise Innovation Institute	7,483,572		1,100,000				8,583,572			1,500,000	7,875,000		17,958,572
Student Activities												12,979,068	12,979,068
Total Education & General	204,668,362		127,167,609	235,250,000	38,565,500	5,200,000	610,851,471	6,202,978		52,715,113	544,344,736	12,979,068	1,227,093,366
Auxiliary Enterprises													
GT Main Campus												125,785,196	125,785,196
Telecommunications												4,013,541	4,013,541
Ferst Center												14,005	14,005
Post Office-Auxiliary												309,700	309,700
Total Revenue	204,668,362		127,167,609	235,250,000	38,565,500	5,200,000	610,851,471	6,202,978		52,715,113	544,344,736	143,101,510	1,357,215,808
Expenditures													
Resident Instruction (w/ DLPE)	191,462,434		57,500,000	235,250,000	38,400,000	5,200,000	527,812,434	6,202,978		37,500,000	395,000,000		966,515,412
Georgia Tech Research Institute	5,722,356		68,567,609		165,500		74,455,465			13,715,113	141,469,736		229,640,314
Enterprise Innovation Institute													
Advanced Tech Dev Center	851,586						851,586			231,425			1,083,011
Economic Dev Inst	6,631,986		1,100,000				7,731,986			1,268,575	7,875,000		16,875,561
Enterprise Innovation Institute	7,483,572		1,100,000				8,583,572			1,500,000	7,875,000		17,958,572
Student Activities												12,979,068	12,979,068
Total Education & General	204,668,362		127,167,609	235,250,000	38,565,500	5,200,000	610,851,471	6,202,978		52,715,113	544,344,736	12,979,068	1,227,093,366
Auxiliary Enterprises													
GT Main Campus												107,520,252	107,520,252
Telecommunications												4,013,541	4,013,541
Ferst Center												14,005	14,005
Post Office-Auxiliary												274,430	274,430
Total Expenditures	204,668,362		127,167,609	235,250,000	38,565,500	5,200,000	610,851,471	6,202,978		52,715,113	544,344,736	124,801,296	1,338,915,594

Note: GT Main Campus Auxiliary Enterprises represents Georgia Tech's business-like operations including: housing, food service, transportation and parking, retail and bookstore. In the Fiscal 2012 budget, revenues equal \$130.1 million, and expenditures, \$111.8 million. For these operations revenue does not necessarily equal expenditures because surplus funds are required to cover future planned expenditures.

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**Georgia Institute of Technology
Summary of State Appropriations by Unit
Total Institute**

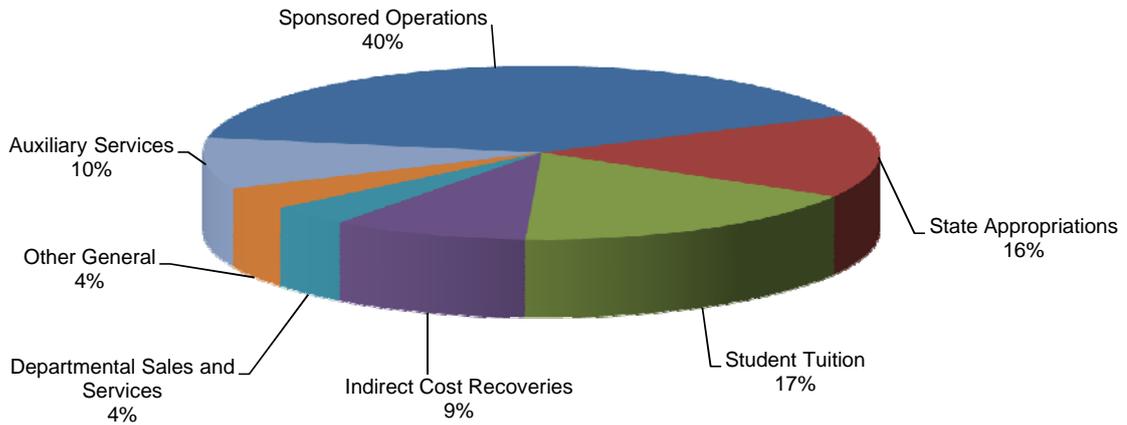
State Appropriations by Unit	FY 2011	FY 2012	FY11-FY12	FY11-FY12
	Original Budget	Original Budget	Change	% Change
Resident Instruction (w/DLPE)				
General	210,092,805	191,462,434	(18,630,371)	-8.9%
Research Consortium	6,742,367	6,202,978	(539,389)	-8.0%
Total Resident Instruction	216,835,172	197,665,412	(19,169,760)	-8.8%
Georgia Tech Research Institute	6,111,257	5,722,356	(388,901)	-6.4%
Enterprise Innovation Institute	8,134,317	7,483,572	(650,745)	-8.0%
Total State Appropriations	231,080,746	210,871,340	(20,209,406)	-8.7%



**Georgia Institute of Technology
Summary Revenue Budget by Source
Educational & General and Auxiliary Services**

Revenue by Source	FY 2011		FY 2011
	Original Budget	Amended Budget	Original Budget
Educational & General			
State Appropriations	231,080,746	220,805,451	210,871,340
Prior Year Funds		14,062,518	
Student Tuition	217,345,000	220,345,000	235,250,000
Indirect Cost Recoveries	102,767,609	134,600,000	127,167,609
Other General (includes Technology Fees)	31,115,500	39,840,500	43,765,500
Departmental Sales and Services	52,715,113	54,637,006	52,715,113
Sponsored Operations	444,344,736	486,875,000	544,344,736
Student Activities	10,921,085	18,096,710	12,979,068
Total Educational & General	1,090,289,789	1,189,262,185	1,227,093,366
Auxiliary Services	125,189,730	124,444,014	130,122,442
Total Revenue Budget by Source	1,215,479,519	1,313,706,199	1,357,215,808

**Georgia Institute of Technology
Revenue Budget by Source
FY 2012**

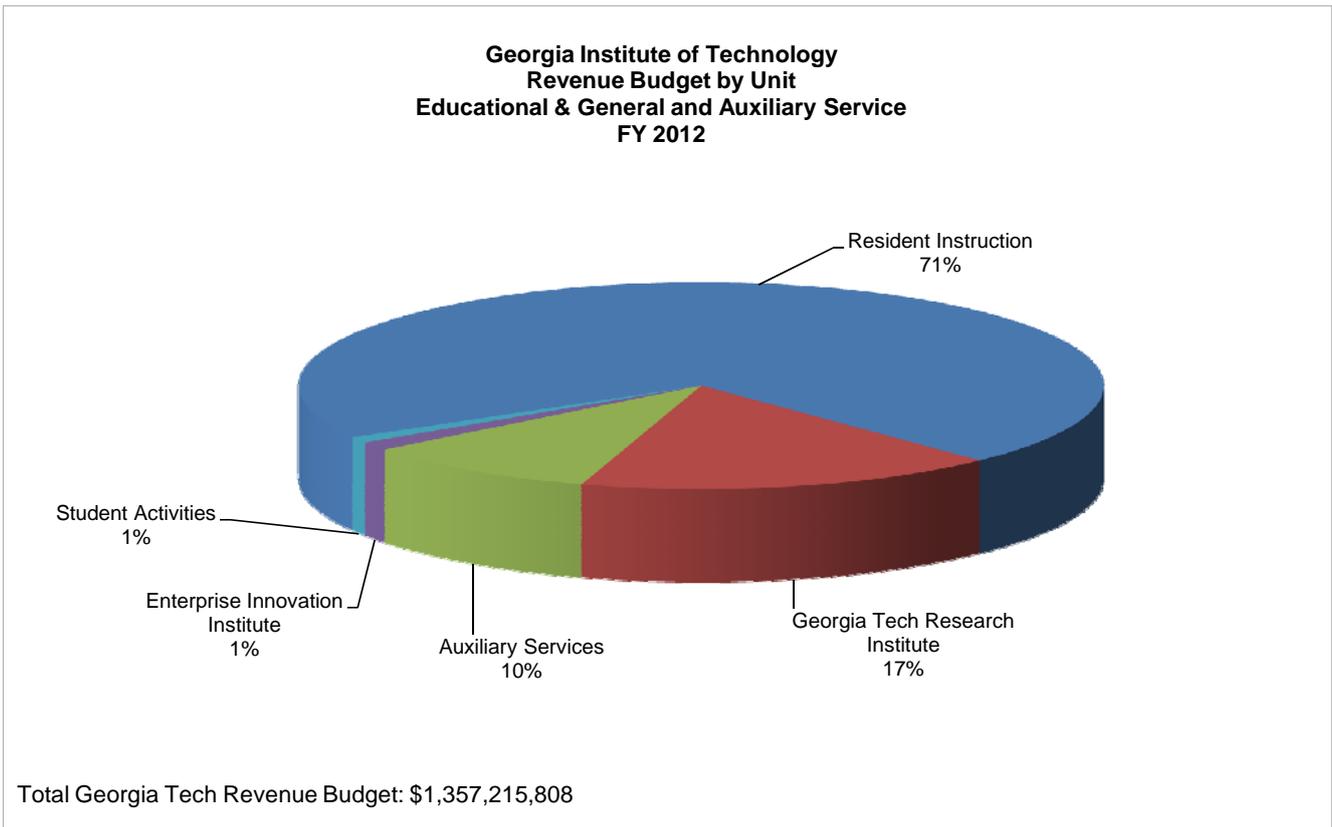


Total Georgia Tech Revenue Budget: \$1,357,215,808

Note: State appropriations declined from 19% of the GT budget in FY11 to 16% in FY12.

**Georgia Institute of Technology
Summary Revenue Budget by Unit
Educational & General and Auxiliary Services**

Revenue By Unit	FY 2011		FY 2012
	Original Budget	Amended Budget	Original Budget
Educational & General			
Resident Instruction	903,230,172	922,957,796	966,515,412
Georgia Tech Research Institute	155,029,215	226,647,420	229,640,314
Enterprise Innovation Institute	21,109,317	21,560,259	17,958,572
Student Activities	10,921,085	18,096,710	12,979,068
Total Educational & General	1,090,289,789	1,189,262,185	1,227,093,366
Auxiliary Services	125,189,730	124,444,014	130,122,442
Total Revenue Budget by Unit	1,215,479,519	1,313,706,199	1,357,215,808



Georgia Institute of Technology
Expenditure Budget by Function
Educational & General and Auxiliary Services

	FY 2011		FY 2012					
	Original Budget	Amended Budget	Total Original Budget	Personal Services	Travel	Other Operating	Equipment	Total Non-Pers Svcs
Educational & General								
Resident Instruction								
Instruction	266,302,255	244,660,660	254,286,872	189,965,788	1,873,704	60,029,128	2,418,252	64,321,084
Research	364,711,077	383,234,295	426,352,384	263,549,491	2,005,790	127,276,951	33,520,152	162,802,893
Public Service	3,643,365	6,753,500	6,291,475	5,191,479	203,000	891,996	5,000	1,099,996
Academic Support	47,536,062	47,051,032	51,264,803	40,391,653	439,153	4,289,484	6,144,513	10,873,150
Student Services	12,480,302	13,869,334	13,232,210	11,442,393	60,500	1,729,317		1,789,817
Institutional Support	60,004,127	63,487,138	68,295,062	49,605,847	175,924	18,464,291	49,000	18,689,215
Operation of Plant	103,552,984	118,901,837	108,792,606	31,012,520	75,000	76,136,403	1,568,683	77,780,086
Scholarships & Fellowships	45,000,000	45,000,000	38,000,000			38,000,000		38,000,000
Total Resident Instruction	903,230,172	922,957,796	966,515,412	591,159,171	4,833,071	326,817,570	43,705,600	375,356,241
Georgia Tech Research Institute								
Research	141,029,215	212,647,420	215,640,314	124,081,850	9,841,000	69,023,464	12,694,000	91,558,464
Operation of Plant	14,000,000	14,000,000	14,000,000	1,952,000	30,000	11,618,000	400,000	12,048,000
Total Georgia Tech Research Institute	155,029,215	226,647,420	229,640,314	126,033,850	9,871,000	80,641,464	13,094,000	103,606,464
Enterprise Innovation Institute								
Instruction	115,506	152,881	581,383	561,383	10,000	10,000		20,000
Research	6,982,499	7,260,787	5,404,705	3,757,114	819,094	828,497		1,647,591
Public Service	14,011,312	14,146,591	11,972,484	9,718,673	630,000	1,623,811		2,253,811
Operation of Plant								
Total Enterprise Innovation Institute	21,109,317	21,560,259	17,958,572	14,037,170	1,459,094	2,462,308	0	3,921,402
Student Activities								
Student Services	10,921,085	18,096,710	12,979,068	3,907,662	93,649	6,477,757	2,500,000	9,071,406
Total Student Activities	10,921,085	18,096,710	12,979,068	3,907,662	93,649	6,477,757	2,500,000	9,071,406
Total Educational & General								
Instruction	266,417,761	244,813,541	254,868,255	190,527,171	1,883,704	60,039,128	2,418,252	64,341,084
Research	512,722,791	603,142,502	647,397,403	391,388,455	12,665,884	197,128,912	46,214,152	256,008,948
Public Service	17,654,677	20,900,091	18,263,959	14,910,152	833,000	2,515,807	5,000	3,353,807
Academic Support	47,536,062	47,051,032	51,264,803	40,391,653	439,153	4,289,484	6,144,513	10,873,150
Student Services	23,401,387	31,966,044	26,211,278	15,350,055	154,149	8,207,074	2,500,000	10,861,223
Institutional Support	60,004,127	63,487,138	68,295,062	49,605,847	175,924	18,464,291	49,000	18,689,215
Operation of Plant	117,552,984	132,901,837	122,792,606	32,964,520	105,000	87,754,403	1,968,683	89,828,086
Scholarships & Fellowships	45,000,000	45,000,000	38,000,000			38,000,000		38,000,000
Total Educational & General	1,090,289,789	1,189,262,185	1,227,093,366	735,137,853	16,256,814	416,399,099	59,299,600	491,955,513

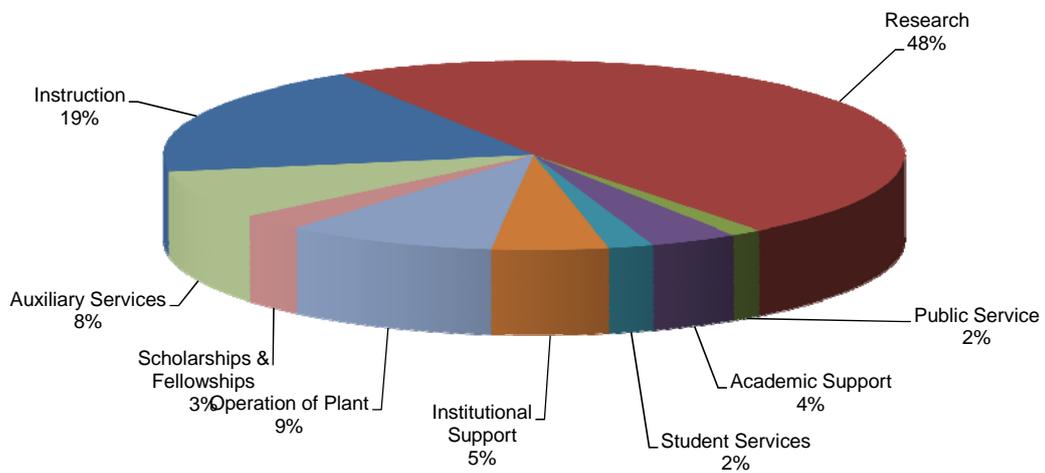
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**Georgia Institute of Technology
Expenditure Budget by Function
Educational & General and Auxiliary Services**

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	FY 2011		FY 2012					
	Original Budget	Amended Budget	Total Original Budget	Personal Services	Travel	Other Operating	Equipment	Total Non-Pers Svcs
Auxiliary Services	108,992,839	107,931,400	111,822,228	24,178,171	160,526	86,097,065	1,386,466	87,644,057
Total Georgia Institute of Technology	108,992,839	107,931,400	111,822,228	24,178,171	160,526	86,097,065	1,386,466	87,644,057
Instruction	266,417,761	244,813,541	254,868,255	190,527,171	1,883,704	60,039,128	2,418,252	64,341,084
Research	512,722,791	603,142,502	647,397,403	391,388,455	12,665,884	197,128,912	46,214,152	256,008,948
Public Service	17,654,677	20,900,091	18,263,959	14,910,152	833,000	2,515,807	5,000	3,353,807
Academic Support	47,536,062	47,051,032	51,264,803	40,391,653	439,153	4,289,484	6,144,513	10,873,150
Student Services	23,401,387	31,966,044	26,211,278	15,350,055	154,149	8,207,074	2,500,000	10,861,223
Institutional Support	60,004,127	63,487,138	68,295,062	49,605,847	175,924	18,464,291	49,000	18,689,215
Operation of Plant	117,552,984	132,901,837	122,792,606	32,964,520	105,000	87,754,403	1,968,683	89,828,086
Scholarships & Fellowships	45,000,000	45,000,000	38,000,000			38,000,000		38,000,000
Auxiliary Services	108,992,839	107,931,400	111,822,228	24,178,171	160,526	86,097,065	1,386,466	87,644,057
Total Georgia Institute of Technology	1,199,282,628	1,297,193,585	1,338,915,594	759,316,024	16,417,340	502,496,164	60,686,066	579,599,570

Georgia Institute of Technology Expenditure Budget by Function FY 2012



Total Georgia Tech Expenditure Budget: \$1,338,915,594

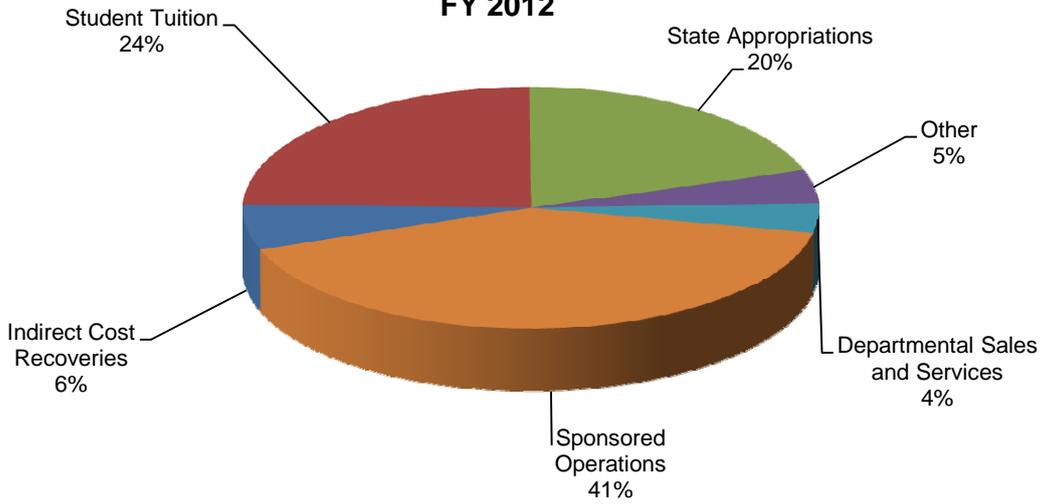
Georgia Institute of Technology
Resident Instruction
Fiscal Year 2012

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**Georgia Institute of Technology
Resident Instruction
Summary Revenue & Expenditure Budget**

	FY 2011		FY 2012
	Original Budget	Amended Budget	Original Budget
Revenue			
General Operations			
State Appropriations	210,092,805	197,714,901	191,462,434
Prior Year Funds		13,611,576	
Indirect Cost Recoveries	53,000,000	57,500,000	57,500,000
Student Tuition	217,345,000	220,345,000	235,250,000
Other General	28,550,000	36,700,000	43,600,000
Total General Operations	508,987,805	525,871,477	527,812,434
Research Consortium			
State Appropriations	6,742,367	9,089,426	6,202,978
Total Research Consortium	6,742,367	9,089,426	6,202,978
Departmental Sales and Services	37,500,000	37,996,893	37,500,000
Sponsored Operations	350,000,000	350,000,000	395,000,000
Total Revenue	903,230,172	922,957,796	966,515,412
Expenditures			
General Operations			
Instruction	220,923,097	199,605,438	212,981,081
Research	82,611,924	100,683,918	91,967,469
Public Service	2,305,853	2,967,389	2,338,991
Academic Support	46,603,876	45,826,627	50,384,317
Student Services	12,385,085	13,020,889	13,100,321
Institutional Support	48,869,451	53,615,841	56,912,114
Operation of Plant	95,288,519	110,109,715	100,128,141
Total General Operations	508,987,805	525,829,817	527,812,434
Research Consortium	6,742,367	9,039,426	6,202,978
Departmental Sales and Services	37,500,000	38,088,553	37,500,000
Sponsored Operations	350,000,000	350,000,000	395,000,000
Total Expenditures	903,230,172	922,957,796	966,515,412

**Georgia Institute of Technology
Resident Instruction
Revenue Budget by Source
FY 2012**



Total Resident Instruction Budget: \$966,515,412

Georgia Institute of Technology
Resident Instruction (Excluding DSS & Sponsored Funds)
Budget by Major Division*

	Fiscal Year 2011		Fiscal Year 2012	
	Budget	% of Total	Budget	% of Total
Resident Instruction				
College of Engineering	86,057,662	16.7%	86,456,614	16.2%
GT Savannah	5,157,996	1.0%	5,180,229	1.0%
College of Sciences	43,054,386	8.3%	44,490,442	8.3%
College of Architecture	10,174,990	2.0%	10,262,763	1.9%
Ivan Allen College	17,703,360	3.4%	18,317,821	3.4%
College of Computing	17,913,363	3.5%	18,507,757	3.5%
College of Management	13,501,882	2.6%	13,815,184	2.6%
EVP Research	13,754,689	2.7%	16,122,342	3.0%
Provost's Areas	20,374,844	4.0%	21,533,302	4.0%
Library	11,842,634	2.3%	13,002,444	2.4%
Student Affairs	4,371,191	0.8%	4,458,581	0.8%
President's Areas	1,777,042	0.3%	3,044,529	0.6%
Executive VP Admin & Finance	23,058,525	4.5%	23,073,111	4.3%
Facilities	46,858,229	9.1%	50,903,673	9.5%
Office of Information Technology	21,220,419	4.1%	22,075,493	4.1%
Campus Safety	5,500,765	1.1%	5,970,865	1.1%
Development	3,480,647	0.7%	3,813,067	0.7%
Institute Communications	3,244,854	0.6%	3,239,408	0.6%
Affiliated Organizations	1,310,086	0.3%	1,509,128	0.3%
Distance Learning and Professional Education	6,999,394	1.4%	7,855,476	1.5%
Total Divisions	357,356,958	69.3%	373,632,229	70.0%
Fringe Benefits, Leases, & Other Non-Departmental Funds**	158,373,214	30.7%	160,383,183	30.0%
Total Resident Instruction	515,730,172	100.00%	534,015,412	100.0%

Note: Budget including General Operations and Research Consortium; excluding Departmental Sales & Services and Sponsored funding.

Georgia Institute of Technology
Resident Instruction
Statement of Personal Services

General Operations						
Description	FY 2011		FY 2012		% Change	
	FTE*/Original Budget		FTE*/Original Budget		FTE*/Original Budget	
Instruction						
Regular Faculty	563.82	76,511,513	544.95	75,685,008	(0.03)	(0.01)
Part-Time Faculty	27.77	2,017,707	34.46	2,649,295	0.24	0.31
Summer Faculty	36.26	4,010,015	38.43	3,222,633	0.06	(0.20)
Graduate Assistants	171.63	12,592,319	225.21	13,503,075	0.31	0.07
Professional & Administrative	417.25	32,174,664	435.13	33,387,476	0.04	0.04
Staff	117.64	7,377,193	156.25	9,468,531	0.33	0.28
Total Instruction	1,334.37	134,683,411	1,434.43	137,916,018	0.07	0.02
Research						
Regular Faculty	253.71	35,475,631	259.88	37,424,497	0.02	0.05
Part-Time Faculty	1.81	127,250	1.60	86,667	(0.12)	(0.32)
Summer Faculty	16.10	1,217,573	11.98	993,889	(0.26)	(0.18)
Graduate Assistants	111.92	6,336,151	134.05	6,935,729	0.20	0.09
Professional & Administrative	239.56	17,261,182	247.92	18,727,485	0.03	0.08
Staff	54.92	1,895,093	66.81	2,277,414	0.22	0.20
Total Research	678.02	62,312,880	722.24	66,445,681	0.07	0.07
Public Service						
Regular Faculty						
Part-Time Faculty						
Summer Faculty						
Graduate Assistants						
Professional & Administrative	27.40	1,368,684	23.66	1,367,545	(0.14)	(0.00)
Staff		500,000		720,948		0.44
Total Public Service	27.40	1,868,684	23.66	2,088,493	(0.14)	0.12
Academic Support						
Professional & Administrative	381.83	25,356,356	487.31	30,317,911	0.28	0.20
Staff	65.15	2,050,163	73.68	2,281,758	0.13	0.11
Total Academic Support	446.98	27,406,519	560.99	32,599,669	0.26	0.19
Student Services						
Professional & Administrative	141.92	7,852,307	141.76	8,278,916	(0.00)	0.05
Staff	29.08	936,209	18.34	620,119	(0.37)	(0.34)
Total Student Services	171.00	8,788,516	160.10	8,899,035	(0.06)	0.01
Institutional Support						
Professional & Administrative	392.63	30,571,627	421.79	32,853,767	0.07	0.07
Staff	56.69	1,688,190	67.49	2,340,177	0.19	0.39
Total Institutional Support	449.32	32,259,817	489.28	35,193,944	0.09	0.09
Operation of Plant						
Professional & Administrative	121.00	8,303,215	114.00	8,038,599	(0.06)	(0.03)
Staff	499.04	15,301,482	541.00	16,282,312	0.08	0.06
Total Operation of Plant	620.04	23,604,697	655.00	24,320,911	0.06	0.03
Fringe Benefits		75,053,136		77,943,238		0.04
Total Personal Services						
Regular Faculty	817.53	111,987,144	804.83	113,109,505	(0.02)	0.01
Part-Time Faculty	29.58	2,144,957	36.06	2,735,962	0.22	0.28
Summer Faculty	52.36	5,227,588	50.41	4,216,522	(0.04)	(0.19)
Graduate Assistants	283.55	18,928,470	359.26	20,438,804	0.27	0.08
Professional & Administrative	1,721.59	122,888,035	1,871.57	132,971,699	0.09	0.08
Staff	822.52	29,748,330	923.57	33,991,259	0.12	0.14
Fringe Benefits		75,053,136		77,943,238		0.04
Total Personal Services	3,727.13	365,977,660	4,045.70	385,406,989	0.09	0.05

* Full Time Equivalent

**Georgia Institute of Technology
Resident Instruction
Statement of Personal Services**

Total				
Description	FY 2011		FY 2012	
	FTE*/Original Budget		FTE*/Original Budget	
Instruction				
Regular Faculty	582.79	78,260,717	566.45	77,914,162
Part-Time Faculty	27.77	2,017,707	34.46	2,649,295
Summer Faculty	39.24	4,264,080	38.43	3,222,633
Graduate Assistants	415.20	24,987,661	450.26	25,204,559
Professional & Administrative	529.68	39,196,648	522.04	38,582,758
Staff	162.86	8,481,681	202.75	10,599,514
Total Instruction	1,757.54	157,208,494	1,814.39	158,172,921
Research				
Regular Faculty	434.52	52,336,962	460.79	55,504,851
Part-Time Faculty	4.82	332,082	5.84	375,097
Summer Faculty	40.98	3,337,873	30.52	2,573,773
Graduate Assistants	201.08	12,141,900	277.32	14,496,817
Professional & Administrative	417.99	27,899,247	421.90	29,197,355
Staff	91.18	88,323,371	111.61	140,298,672
Total Research	1,190.57	184,371,435	1,307.98	242,446,565
Public Service				
Regular Faculty	9.91	967,230	10.39	1,216,900
Part-Time Faculty				
Summer Faculty				
Graduate Assistants				
Professional & Administrative	31.48	1,677,474	43.59	3,082,637
Staff	1.00	535,496	1.00	756,444
Total Public Service	42.39	3,180,200	54.98	5,055,981
Academic Support				
Professional & Administrative	391.21	25,820,910	497.25	30,800,765
Staff	65.15	2,050,163	73.68	2,281,758
Total Academic Support	456.36	27,871,073	570.93	33,082,523
Student Services				
Professional & Administrative	143.92	7,944,196	144.76	8,410,805
Staff	29.18	939,537	18.34	620,119
Total Student Services	173.10	8,883,733	163.10	9,030,924
Institutional Support				
Professional & Administrative	441.24	34,457,251	469.23	36,391,066
Staff	68.45	2,036,348	80.35	2,742,445
Total Institutional Support	509.69	36,493,599	549.58	39,133,511
Operation of Plant				
Professional & Administrative	124.17	8,518,564	117.17	8,253,948
Staff	499.04	15,301,482	541.00	16,282,312
Total Operation of Plant	623.21	23,820,046	658.17	24,536,260
Fringe Benefits		76,931,654		79,700,486
Total Personal Services	4,752.86	518,760,234	5,119.13	591,159,171

* Full Time Equivalent

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**Georgia Institute of Technology
Georgia Tech Research Institute
Fiscal Year 2012**

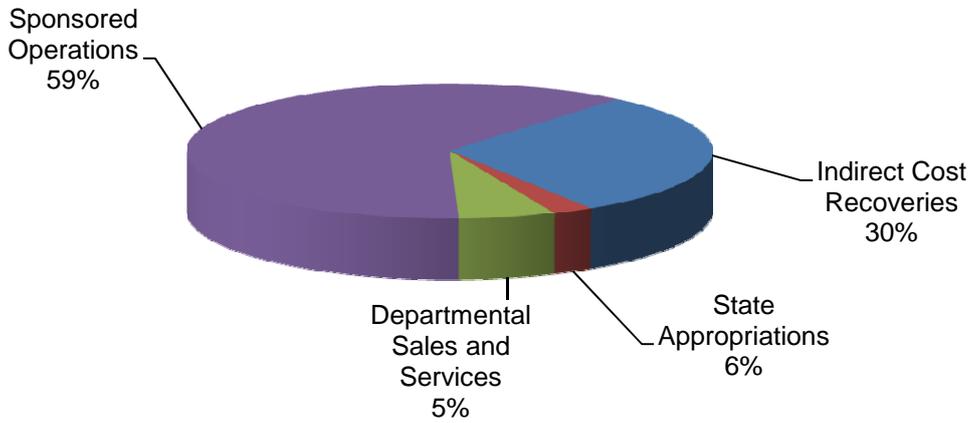
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**Georgia Institute of Technology
Georgia Tech Research Institute
Summary Revenue & Expenditure Budget**

	FY 2011		FY 2012
	Original Budget	Amended Budget	Original Budget
Revenue			
General Operations			
State Appropriations	6,111,257	5,866,807	5,722,356
Indirect Cost Recoveries	48,667,609	76,000,000	68,567,609
Other General	65,500	640,500	165,500
Total General Operations	54,844,366	82,507,307	74,455,465
Departmental Sales and Services	13,715,113	15,140,113	13,715,113
Sponsored Operations	86,469,736	129,000,000	141,469,736
Total Revenue	155,029,215	226,647,420	229,640,314
Expenditures			
General Operations			
Research	40,844,366	67,607,307	60,455,465
Operation of Plant	14,000,000	14,000,000	14,000,000
Total General Operations	54,844,366	81,607,307	74,455,465
Departmental Sales and Services - Research	13,715,113	16,040,113	13,715,113
Sponsored Operations - Research	86,469,736	129,000,000	141,469,736
Total Expenditures	155,029,215	226,647,420	229,640,314

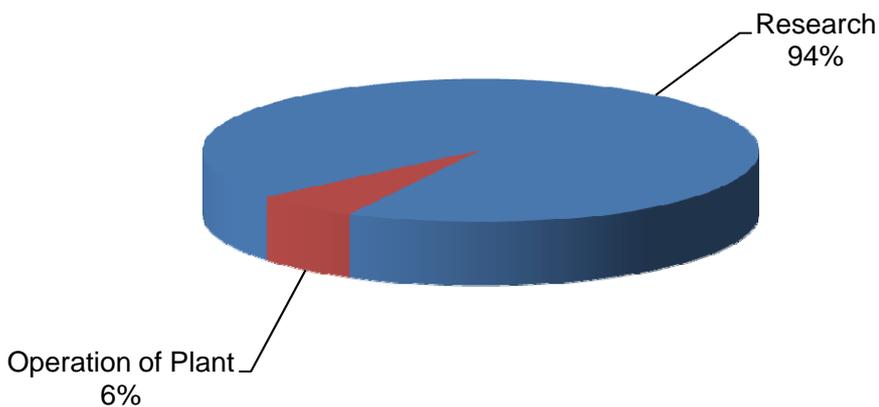
NOTE: GTRI is a "B Unit" in the state appropriations act and therefore receives earmarked state funding for its operations. Due to the budget process prescribed for "B Units" by the Georgia Office of Planning and Budget (OPB), GTRI's FY 2011 original budget is based on non-state funding levels from the prior fiscal year. The result is that GTRI's indirect cost recoveries and sponsored funding are under-stated by \$69.8 million in Georgia Tech's FY 2011 Original Budget. This was adjusted by budget amendment during the fiscal year per OPB rules.

**Georgia Institute of Technology
Georgia Tech Research Institute
Revenue Budget by Source
FY 2012**



Total Georgia Tech Research Institute Budget: \$229,640,314

**Georgia Institute of Technology
Georgia Tech Research Institute
Expenditure Budget by Function
FY 2012**



Total Georgia Tech Research Institute Budget: \$229,640,314

Georgia Institute of Technology
Georgia Tech Research Institute (Total)
Statement of Personal Services

Description	FY 2012 FTE*/Original Budget	
GENERAL OPERATIONS		
RESEARCH		
REGULAR FACULTY	216.53	13,704,535
PART-TIME FACULTY	3.41	214,103
SUMMER FACULTY		
GRADUATE ASSISTANTS	10.23	642,310
PROFESSIONAL & ADMINISTRATIVE STAFF	53.12	3,360,219
FRINGE BENEFITS	70.82	4,480,292
TOTAL RESEARCH	354.11	27,332,114
OPER & MAINT OF PLANT		
PROFESSIONAL & ADMINISTRATIVE STAFF	11.20	720,000
FRINGE BENEFITS	16.80	880,000
TOTAL OPER & MAINT OF PLANT	28.00	1,952,000
TOTAL GENERAL OPERATIONS	382.11	29,284,114
DEPARTMENTAL SALES & SERVICES		
INSTRUCTION		
RESEARCH	51.89	7,635,000
PUBLIC SERVICE		
ACADEMIC SUPPORT		
STUDENT SERVICES		
INSTITUTIONAL SUPPORT		
OPER & MAINT OF PLANT		
TOTAL DEPARTMENTAL SALES & SERVICES	51.89	7,635,000
SPONSORED OPERATIONS		
INSTRUCTION		
RESEARCH	735.00	89,114,736
PUBLIC SERVICE		
ACADEMIC SUPPORT		
STUDENT SERVICES		
INSTITUTIONAL SUPPORT		
OPER & MAINT OF PLANT		
TOTAL SPONSORED OPERATIONS	735.00	89,114,736
TOTAL	1,169.00	126,033,850

* Full Time Equivalent

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**Georgia Institute of Technology
Enterprise Innovation Institute
Fiscal Year 2012**

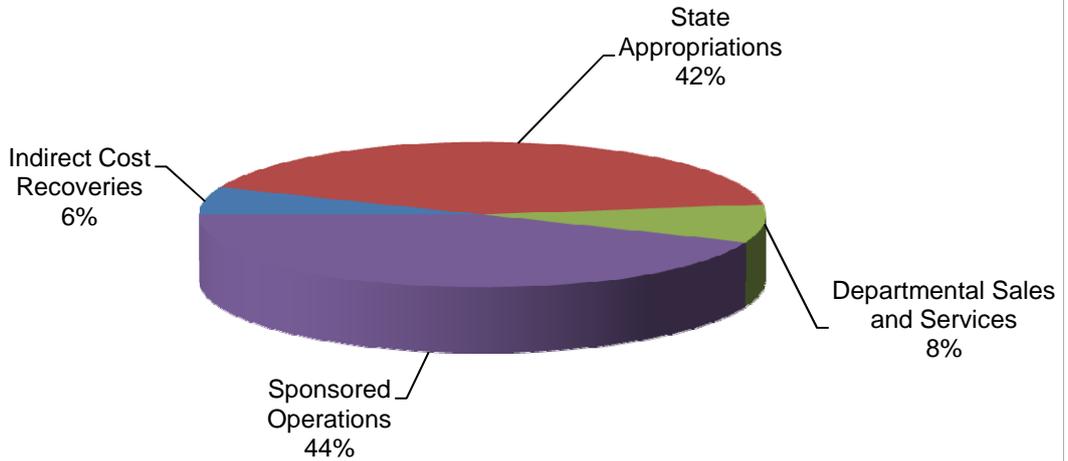
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**Georgia Institute of Technology
Enterprise Innovation Institute
Summary Revenue & Expense Budget**

	FY 2011		FY 2012
	Original Budget	Amended Budget	Original Budget
Revenue			
General Operations			
State Appropriations	8,134,317	8,134,317	7,483,572
Indirect Cost Recoveries	1,100,000	1,100,000	1,100,000
Other General	2,500,000	2,500,000	
Total General Operations	11,734,317	11,734,317	8,583,572
Departmental Sales and Services	1,500,000	1,500,000	1,500,000
Sponsored Operations	7,875,000	7,875,000	7,875,000
Total Revenue	21,109,317	21,109,317	17,958,572
Expenditures			
General Operations			
Instruction			492,165
Research	1,438,909	1,438,909	1,555,037
Public Service	10,295,408	10,295,408	6,536,370
Total General Operations	11,734,317	11,734,317	8,583,572
Departmental Sales and Services - Public Service	1,500,000	1,500,000	1,500,000
Sponsored Operations			
Instruction			89,218
Research	4,236,937	4,236,937	3,849,668
Public Service	3,638,063	3,638,063	3,936,114
Total Sponsored Operations	7,875,000	7,875,000	7,875,000
Total Expenditures	21,109,317	21,109,317	17,958,572

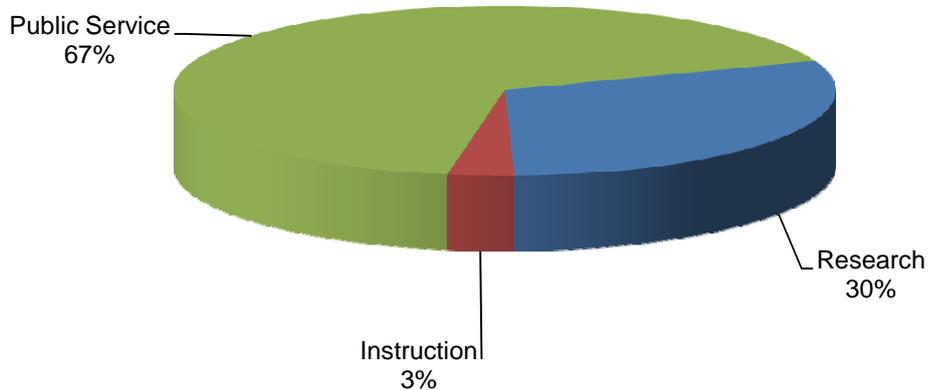
NOTE: Enterprise Innovation Institute figures include Advanced Wood Products Lab. For FY2011, the original budget amount for AWPL is \$488,689 and \$0 for FY2012.

**Georgia Institute of Technology
Enterprise Innovation Institute
Revenue Budget by Source
FY 2012**



Total Enterprise Innovation Institute Budget: \$17,958,572

**Georgia Institute of Technology
Enterprise Innovation Institute
Expenditure Budget by Function
FY 2012**



Total Enterprise Innovation Institute Budget: \$17,958,572

**Georgia Institute of Technology
Enterprise Innovation Institute
Statement of Personal Services**

General Operations		
Description	FY 2012 FTE*/Original Budget	
Instruction		
Regular Faculty		
Part-Time Faculty		
Summer Faculty		
Graduate Assistants		
Professional & Administrative	4.32	472,165
Staff		
Fringe Benefits		
Total Instruction	4.32	472,165
Research		
Regular Faculty	2.08	220,515
Part-Time Faculty		
Summer Faculty		
Graduate Assistants		
Professional & Administrative	11.73	839,047
Staff		
Fringe Benefits		51,978
Total Research	13.81	1,111,540
Public Service		
Regular Faculty	10.16	1,137,468
Part-Time Faculty		
Summer Faculty		
Graduate Assistants		
Professional & Administrative	50.13	3,897,284
Staff	9.00	277,807
Fringe Benefits		500,000
Total Public Service	69.29	5,812,559
Total Personal Services		
Regular Faculty	12.24	1,357,983
Part-Time Faculty		
Summer Faculty		
Graduate Assistants		
Professional & Administrative	66.18	5,208,496
Staff	9.00	277,807
Fringe Benefits		551,978
Total Personal Services	87.42	7,396,264

* Full Time Equivalent

**Georgia Institute of Technology
Enterprise Innovation Institute
Statement of Personal Services**

Total		
Description	FY 2012 FTE*/Original Budget	
Instruction		
Regular Faculty		
Part-Time Faculty		
Summer Faculty		
Graduate Assistants		
Professional & Administrative	5.17	561,383
Staff		
Fringe Benefits		
Total Instruction	5.17	561,383
Research		
Regular Faculty	7.01	749,713
Part-Time Faculty	2.94	200,000
Summer Faculty		
Graduate Assistants	1.00	52,000
Professional & Administrative	34.14	2,103,423
Staff	4.20	100,000
Fringe Benefits		551,978
Total Research	49.29	3,757,114
Public Service		
Regular Faculty	19.32	2,158,562
Part-Time Faculty		
Summer Faculty		
Graduate Assistants		
Professional & Administrative	89.27	6,390,779
Staff	14.20	419,332
Fringe Benefits		750,000
Total Public Service	122.79	9,718,673
Total Personal Services		
Regular Faculty	26.33	2,908,275
Part-Time Faculty	2.94	200,000
Summer Faculty		
Graduate Assistants	1.00	52,000
Professional & Administrative	128.58	9,055,585
Staff	18.40	519,332
Fringe Benefits		1,301,978
Total Personal Services	177.25	14,037,170

* Full Time Equivalent

**Georgia Institute of Technology
Auxiliary Enterprises and
Student Activities**

Fiscal Year 2012

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Georgia Institute of Technology
Auxiliary Enterprises
Budget Summary

Revenue

Departments/Units	Approved FY 2011	Original FY 2012
Auxiliary Services		
Housing Office	60,471,587	62,519,853
Food Service Operations	20,766,805	24,215,614
Bookstore	13,149,367	12,469,263
Bookstore Mall Shops	79,224	75,948
Technology Square	464,384	424,184
Auxiliary Services- Admin	0	
Auxiliary Services- Tech Support	0	
Parking Lots	11,277,743	12,143,612
Campus Transportation	3,778,385	4,013,886
Student Health	7,189,331	7,286,260
Student Center- Rec Area	101,701	113,563
Vending Operations	665,900	693,500
Buzz Card Center	1,667,010	1,829,513
Total Auxiliary Services	119,611,437	125,785,196
Post Office Auxiliary		309,700
Ferst Center for the Arts	690,161	14,005
Telecommunications	5,171,344	4,013,541
Total Auxiliary Enterprises	125,472,942	130,122,442

Expenditures and Transfers

Departments/Units	Approved FY 2011	Original FY 2012	Personal Services	Non-Personal Services
Auxiliary Services				
Housing Office	46,701,288	48,035,992	11,549,310	36,486,682
Food Service Operations	19,235,087	22,826,492	196,166	22,630,326
Bookstore	13,067,790	12,422,733	48,349	12,374,384
Bookstore Mall Shops	29,789	25,432	13,181	12,251
Technology Square	595,673	595,966	72,776	523,190
Auxiliary Services- Admin			642,512	(642,512)
Auxiliary Services- Tech Support			748,896	(748,896)
Parking Lots	10,389,916	10,179,685	2,840,199	7,339,486
Campus Transportation	3,686,243	3,945,172	784,546	3,160,626
Student Health	7,089,857	7,109,411	5,061,552	2,047,859
Student Center- Rec Area	89,965	90,872	63,545	27,327
Vending Operations	656,544	657,302	178,507	478,795
Buzz Card Center	1,556,671	1,631,195	697,824	933,371
Total Auxiliary Services	103,098,823	107,520,252	22,897,363	84,622,889
Post Office Auxiliary		274,430	3,500	270,930
Ferst Center for the Arts	690,161	14,005	14,005	0
Telecommunications	5,171,344	4,013,541	1,280,808	2,732,733
Total Auxiliary Enterprises	108,960,328	111,822,228	24,178,171	87,355,622

Net Income

Departments/Units	Approved	Approved
Total Auxiliary Enterprises	16,512,614	18,264,944

Georgia Institute of Technology
Student Activities
Original Budget Summary

Description	FY 2011 Original Budget	FY 2012 Original Budget
Revenue		
Student Activity Fees	4,424,040	4,333,294
Other Student Fees	2,500,000	2,500,000
Other Revenue	3,997,045	6,145,774
Total Revenue	10,921,085	12,979,068
Expenditures		
Athletics	8,370,193	9,928,286
Student Center	1,652,148	1,650,578
Organizations	510,847	763,786
Publications	324,394	267,947
Other Expenditures	63,503	368,471
Total Expenditures	10,921,085	12,979,068

**Georgia Institute of Technology
Glossary: Budget and Financial Terms**

Fiscal Year 2012

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<p>Georgia Institute of Technology Budget Planning and Administration Glossary: Budget and Financial Terms</p>

Amended Budget	The Georgia Tech budget as it stands at the time the Original Budget for the following year is prepared, usually in April. The budget includes permanent and one-time amendments as of that date.
Auxiliary Enterprises (Services)	Operations that support the mission of the institute by providing essential services to students, faculty and staff, including food service, housing, and parking. Fees support these operations, and they are intended to be self-supporting.
B Units	Other organized activities at Georgia Tech with separate appropriations in the State of Georgia budget. These are Georgia Tech Research Institute (GTRI) and the Enterprise Innovation Institute (EII), which includes the Advanced Technology Development Center (ATDC) .
Budget	The annual financial plan of the Institute. With the approval of the Board of Regents, the Institute adopts the Original Budget in July of each fiscal year and subsequently approves an amended budget each month. The amended budget must be approved quarterly by the Board of Regents.
Budget Amendment	The process that campus units use to update their Original Budgets. The process involves, but is not limited to, the re-distribution of funds between accounts, function and sources of funds, additions or reductions of funds, or changes in personal services status, such as position changes, title changes, and resignations. According to Board of Regents policy, "any expansion in operations that would necessitate an increase in the budget shall be submitted to the Board for approval before any obligation is incurred..."
Capital Budget	Budget established to account for funds used in the acquisition, construction, renewal or replacement of new or existing physical properties or land.
Departmental Sales and Services	Revenues collected on behalf of a specific program to be used solely for that program, such as a copy fee charged by the Library.
Education and General	All of the Institute's operating budget with the exception of Auxiliary Enterprises; excludes major capital expenditures.
Expenditure Budget	That part of the budget where the funds will be spent.
Federal Stimulus (ARRA)	New for FY2010, Federal Stimulus stimulus funds are a temporary funding source allocated to help to supplement State Appropriations. These funds are part of the American Recovery and Reinvestment Act.
Fiscal Year	Twelve-month period that is the basis for the budget and financial statements: July 1 through June 30 for State of Georgia entities.
FTE (Full Time Equivalent)	The effort a person works in a fiscal year expressed in a percent. "FTE" is used to equalize effort expended for personal services by the Institute. For example, a person who works fulltime for twelve months is 1.00 FTE; a person working half time for twelve is .50 FTE. An academic faculty member who works full-time for the fall and spring semesters is .75 FTE.

<p>Georgia Institute of Technology Budget Planning and Administration Glossary: Budget and Financial Terms</p>

Internal Revenue	Revenue derived primarily from tuition and fee income and recoveries of indirect costs from research conducted at Georgia Tech. (Other revenues included in this category are miscellaneous student fees, gifts and grants, sales and services of departments, and any other sources.
Non-Personal Services	A grouping of account numbers not related to salaries and fringe benefits. These categories include travel, supplies, and books/equipment.
Operating Budget	The "Resident Instruction Budget," together with the "B" Unit Budgets and the Auxiliary Enterprises, are referred to as the "Operating Budget." It includes all the financial resources available to Georgia Tech for educational, general, research, and auxiliary activities during a given fiscal year. The operating budget, also known as "total current funds," excludes major capital expenditures.
Original Budget	The budget beginning July 1st of the fiscal year, which must be approved by the Board of Regents.
Personal Services	A grouping of account numbers directly related to salaries, wages and fringe benefits.
Program/Function	A classification of expenditures specifying a major service or program. The program categories as defined by U.S. Department of Education, Instruction, Research, Institutional Support, Public Service, Operation of Plant, Student Services, Academic Support, and Fellowships and Scholarships.
Research Consortium	Special allocations from the Board of Regents. These funds are designated for a specific program, such as Georgia's Traditional Industries, and must be separately identifiable.
Resident Instruction Budget	The budget for the academic core of the Institute that includes academic units plus executive management and all general Institute support activities. The "B" Units, Auxiliary Enterprises, and Student Activities are excluded from Resident Instruction.
Revenue Budgets (Sources of Funding)	There are several sources of revenue for the Institute's operating budget: 1) State Appropriations; 2) Internal Revenue; 3) Sponsored Operations; 4) Departmental Sales and Services; 5) Special Funding Initiatives; 6) Research Consortium; and (7) Federal Stimulus (ARRA). Sponsored Operations includes funding from the Georgia Tech Research Corporation (GTRC) and the Georgia Tech Foundation (GTF), two affiliate organizations.
Special Funding Initiatives (SFI)	Special allocations from the Chancellor's Office. These funds are designated for a specific program and also must be separately identifiable. An example is GT Savannah or CEISMIC.
Sponsored Operations	Revenue from sponsor reimbursement of direct and indirect costs of sponsored research, instruction, and other institutional activities funded through Grants and Contracts.
State Appropriation	An authorization by the Legislature to a state entity to spend from public funds, a special sum of money for a fiscal year. For higher education appropriations are made to the Board of Regents for allocation to institutions.