

**Georgia Institute of Technology
Budget Summary**

Fiscal Year 2014



**Georgia Institute
of Technology**

July 1, 2013

Georgia Institute of Technology Fiscal 2014 Budget Summary

Table of Contents

	<u>Page(s)</u>
Executive Summary	1
Institute Summaries	
Total Institute	5
Summary of State Appropriations	6
Summary Revenue Budget by Source	7
Summary Revenue Budget by Unit	8
Expenditure Budget by Function	9
Resident Instruction	
Summary Revenue and Expenditure Budget	13
Revenue Budget by Source	14
Budget by Division	15
Statement of Personal Services	16
Georgia Tech Research Institute	
Summary Revenue and Expenditure Budget	19
Statement of Personal Services	21
Enterprise Innovation Institute	
Summary Revenue and Expenditure Budget	23
Statement of Personal Services	25
Auxiliary Enterprises and Student Activities	
Auxiliary Enterprises Budget Summary	28
Student Activities Original Budget Summary	29
Glossary	
Budget and Financial Terms	31

Georgia Institute of Technology Fiscal 2014 Budget Summary

Executive Summary

This document summarizes Georgia Tech’s Fiscal 2014 budget. The budget figures in this document are based on the original budget as of July 1, 2013. Note that the “Approved Budget” column represents the budget at the time the FY14 original budget was submitted to the Board of Regents, not the final year end budget. The last section of the report contains a glossary of key terms applicable to budget and finance at Georgia Tech.

Revenues

Georgia Tech’s Fiscal 2014 revenue budget totals \$1.4 billion, presented below **by major unit**:

Georgia Tech Revenue by Major Unit				
Fiscal 2013 and 2014 Original Budget <i>(in millions of dollars)</i>				
	Fiscal 2013		Fiscal 2014	
Resident Instruction (RI)	\$989.3	71%	\$972.7	71%
Georgia Tech Research Institute (GTRI)	229.7	17%	229.5	17%
Enterprise Innovation Institute (EII)	17.9	1%	17.7	1%
Student Activities	13.7	1%	13.8	1%
Auxiliary Enterprises	133.4	10%	139.8	10%
Total Revenue Budget	\$1,384.0	100%	\$1,373.5	100%

The major programs are as follows:

- **Resident Instruction** is a designation established by the State of Georgia and includes all of Georgia Tech’s colleges, student support services, facilities, and all administrative functions.
- **Georgia Tech Research Institute** is the applied research and development arm of Georgia Tech (<http://www.gtri.gatech.edu/>).
- **Enterprise Innovation Institute** is Georgia Tech’s economic development operation that “helps enterprises improve their competitiveness through the application of science, technology and innovation.” (<http://www.innovate.gatech.edu/>)
- **Student Activities** functions are funded through the Student Activities Fee and Campus Recreation Center (CRC) fees paid by faculty and staff. The \$13 million covers operation of the CRC and the Student Center, along with student organizations.

- **Auxiliary Enterprises** are Georgia Tech’s business-like operations that cover operating costs through student and other fees. Included are food service, housing, parking and transportation, health services, the Buzz Card, retail operations, and telecommunications.

The major **source of revenue** for Georgia Tech is sponsored funding from grants and contracts, followed by tuition, and state appropriations, as summarized below. Departmental Sales and Services (DSS) represents revenue generated by departments for services provided to the public, corporations, and other Georgia Tech departments. DSS includes revenue from non-credit, professional (continuing) education courses.

Georgia Tech Revenue by Source				
Fiscal 2013 and 2014 Original Budget (in millions of dollars)				
	Fiscal 2013		Fiscal 2014	
Sponsored Operations	\$536.5	39%	\$487.4	35%
Student Tuition	259.4	19%	292.2	21%
State Appropriations	217.8	16%	222.3	16%
Indirect Cost Recoveries - Grants & Contracts	127.2	9%	120.8	9%
Departmental Sales and Services	51.7	4%	50.2	4%
Other Revenue	44.2	3%	47.0	3%
Student Activities	13.7	1%	13.8	1%
Total Educational and General Revenue	\$1,250.5	90%	\$1,233.7	90%
Auxiliary Services	\$133.4	10%	\$139.8	10%
Total Georgia Tech Revenue	\$1,383.9	100%	\$1,373.5	100%

Expenditures

Georgia Tech's expenditures are presented by the **functional categories** defined by the U.S. Department of Education in the Integrated Postsecondary Education Data System (IPEDS):

Georgia Tech Expenditures by Function				
Fiscal 2013 and 2014 Original Budget (in millions of dollars)				
	Fiscal 2013		Fiscal 2014	
Academic Areas:				
Instruction	\$278.4	20%	\$286.8	21%
Research	638.6	47%	600.4	44%
Public Service	19.8	1%	19.7	1%
Academic Support	48.0	4%	51.3	4%
Scholarships & Fellowships	38.3	3%	39.7	3%
Subtotal - Academic Areas	\$1023.1	75%	\$997.9	73%
Student and Campus Support Areas:				
Student Services	\$26.9	2%	\$30.4	2%
Institutional Support	57.3	4%	60.0	5%
Operation of Plant	143.3	11%	145.3	11%
Auxiliary Services	112.5	8%	117.4	9%
Subtotal - Support Areas	\$340.0	25%	\$347.6	27%
Total Expenditures	\$1,363.1	100%	\$1,351.0	100%

Total budgeted revenues for Georgia Tech exceed expenditures because Auxiliary Services budgets a planned surplus, which may be carried forward into future fiscal years, to be used to cover its future capital requirements.

The expenditure budget is broken down by **object of expenditure category** as follows:

Georgia Tech Expenditures by Major Object				
Fiscal 2013 and 2014 Original Budget (in millions of dollars)				
	Fiscal 2013		Fiscal 2014	
Personal Services	\$729.6	53%	\$758.1	56%
Operating Supplies	539.2	40%	61.9	5%
Equipment*	78.1	6%	515.1	38%
Travel*	16.2	1%	15.9	1%
Total Expenditures	\$1,363.1	100%	\$1,351.0	100%

* substantial portion from sponsored funding

**Georgia Institute of Technology
Institute Summaries**

Fiscal Year 2014

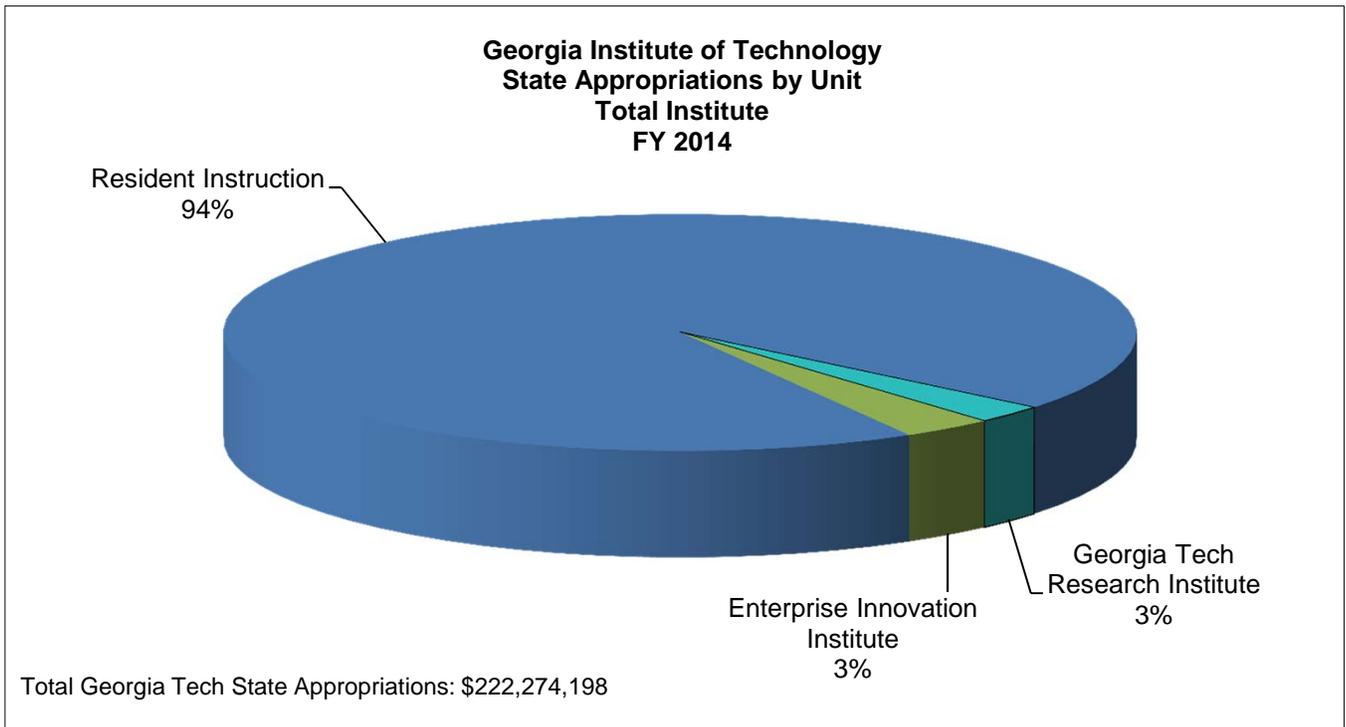
Georgia Institute of Technology
FY 2014 Proposed Budget
 Total Institute

	State Appropriation	Indirect Cost Recoveries	Student Tuition	Other General	Technology Fee	Sub-Total (Gen Oper)	Research Consortium	Dept Sales & Services	Sponsored Operations	Other (StdAct/Aux)	Total Budget
Revenue											
Resident Instruction (w/ GTPE)	203,601,515	51,150,000	292,150,000	41,450,000	5,400,000	593,751,515	5,896,551	35,000,000	338,000,000		972,648,066
Georgia Tech Research Institute	5,588,520	68,567,609		165,500		74,321,629		13,715,113	141,469,736		229,506,478
Enterprise Innovation Institute											
Advanced Tech Dev Center								500,000			500,000
Economic Dev Inst	7,187,612	1,100,000				8,287,612		1,000,000	7,875,000		17,162,612
Enterprise Innovation Institute	7,187,612	1,100,000				8,287,612		1,500,000	7,875,000		17,662,612
Student Activities										13,838,866	13,838,866
Total Education & General	216,377,647	120,817,609	292,150,000	41,615,500	5,400,000	676,360,756	5,896,551	50,215,113	487,344,736	13,838,866	1,233,656,022
Auxiliary Enterprises											
GT Main Campus										135,769,678	135,769,678
Telecommunications										3,761,482	3,761,482
Post Office-Auxiliary										315,707	315,707
Total Revenue	216,377,647	120,817,609	292,150,000	41,615,500	5,400,000	676,360,756	5,896,551	50,215,113	487,344,736	153,685,733	1,373,502,889
Expenditures											
Resident Instruction (w/ GTPE)	203,601,515	51,150,000	292,150,000	41,450,000	5,400,000	593,751,515	5,896,551	35,000,000	338,000,000		972,648,066
Georgia Tech Research Institute	5,588,520	68,567,609		165,500		74,321,629		13,715,113	141,469,736		229,506,478
Enterprise Innovation Institute											
Advanced Tech Dev Center								500,000			500,000
Economic Dev Inst	7,187,612	1,100,000				8,287,612		1,000,000	7,875,000		17,162,612
Enterprise Innovation Institute	7,187,612	1,100,000				8,287,612		1,500,000	7,875,000		17,662,612
Student Activities										13,838,866	13,838,866
Total Education & General	216,377,647	120,817,609	292,150,000	41,615,500	5,400,000	676,360,756	5,896,551	50,215,113	487,344,736	13,838,866	1,233,656,022
Auxiliary Enterprises											
GT Main Campus										113,336,828	113,336,828
Telecommunications										3,761,482	3,761,482
Post Office-Auxiliary										276,502	276,502
Total Expenditures	216,377,647	120,817,609	292,150,000	41,615,500	5,400,000	676,360,756	5,896,551	50,215,113	487,344,736	131,213,678	1,351,030,834

Georgia Institute of Technology Summary of State Appropriations by Unit

Total Institute

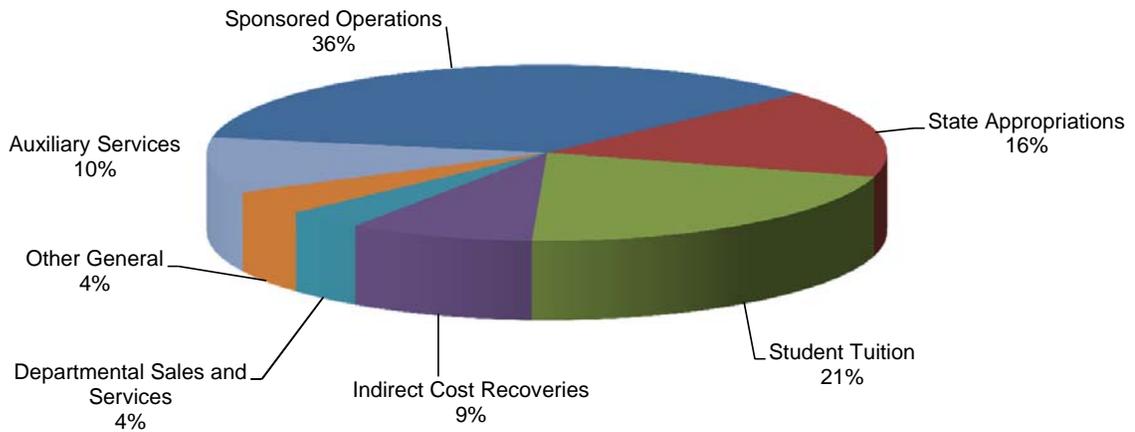
State Appropriations by Unit	FY 2013	FY 2014	FY13-FY14	FY13-FY14
	Original Budget	Original Budget	Change	% Change
Resident Instruction (w/GTPE)				
General	198,592,606	203,601,515	5,008,909	2.5%
Research Consortium	6,078,918	5,896,551	(182,367)	-3.0%
Total Resident Instruction	204,671,524	209,498,066	4,826,542	2.4%
Georgia Tech Research Institute	5,791,631	5,588,520	(203,111)	-3.5%
Enterprise Innovation Institute	7,375,440	7,187,612	(187,828)	-2.5%
Total State Appropriations	217,838,595	222,274,198	4,435,603	2.0%



Georgia Institute of Technology
Summary Revenue Budget by Source
 Educational & General and Auxiliary Services

Revenue by Source	FY 2013		FY 2014
	Original Budget	Amended Budget	Original Budget
Educational & General			
State Appropriations (includes Research Consortium funds)	217,838,595	211,835,950	222,274,198
Prior Year Funds		18,000,000	
Student Tuition	259,400,000	282,800,000	292,150,000
Indirect Cost Recoveries	127,167,609	153,867,609	120,817,609
Other General (includes Technology Fees)	44,215,500	54,215,500	47,015,500
Departmental Sales and Services	51,715,113	55,215,113	50,215,113
Sponsored Operations	536,544,736	619,497,636	487,344,736
Student Activities	13,669,625	20,218,834	13,838,866
Total Educational & General	1,250,551,178	1,415,650,642	1,233,656,022
Auxiliary Services	133,376,490	131,772,572	139,846,867
Total Revenue Budget by Source	1,383,927,668	1,547,423,214	1,373,502,889

Georgia Institute of Technology
Revenue Budget by Source
FY 2014

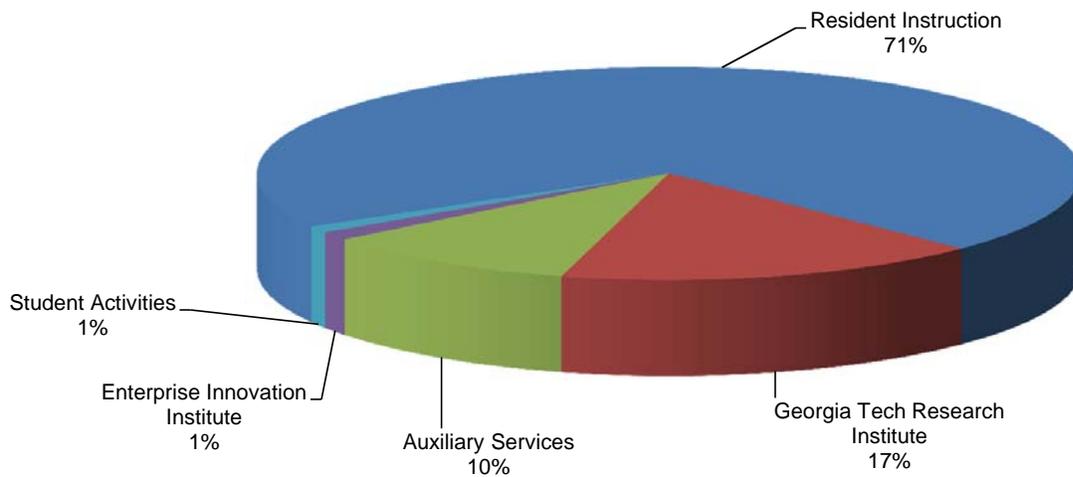


Total Georgia Tech Revenue Budget: \$1,373,502,889

Georgia Institute of Technology
Summary Revenue Budget by Unit
 Educational & General and Auxiliary Services

Revenue By Unit	FY 2013		FY 2014
	Original Budget	Amended Budget	Original Budget
Educational & General			
Resident Instruction	989,321,524	1,053,418,879	972,648,066
Georgia Tech Research Institute	229,709,589	321,209,589	229,506,478
Enterprise Innovation Institute	17,850,440	20,803,340	17,662,612
Student Activities	13,669,625	20,218,834	13,838,866
Total Educational & General	1,250,551,178	1,415,650,642	1,233,656,022
Auxiliary Services	133,376,490	131,772,572	139,846,867
Total Revenue Budget by Unit	1,383,927,668	1,547,423,214	1,373,502,889

Georgia Institute of Technology
Revenue Budget by Unit
 Educational & General and Auxiliary Service
 FY 2014



Total Georgia Tech Revenue Budget: \$1,373,502,889

Georgia Institute of Technology
Expenditure Budget by Function
Educational & General and Auxiliary Services

	FY 2013		FY 2014					
	Original Budget	Amended Budget	Total Original Budget	Personal Services	Travel	Other Operating	Equipment	Total Non-Pers Svcs
Educational & General								
Resident Instruction								
Instruction	278,435,631	269,530,700	286,798,802	206,257,714	1,812,929	77,772,549	955,610	80,541,088
Research	419,395,596	466,178,284	380,870,275	242,037,886	1,316,277	118,356,112	19,160,000	138,832,389
Public Service	5,414,066	7,131,144	6,171,052	4,576,476	136,760	1,397,816	60,000	1,594,576
Academic Support	47,972,996	51,008,200	51,307,703	38,045,068	220,013	5,897,127	7,145,495	13,262,635
Student Services	13,949,267	14,964,403	16,521,890	14,315,899	134,650	2,071,341		2,205,991
Institutional Support	57,346,300	55,468,813	60,004,431	41,259,608	292,197	17,972,572	480,054	18,744,823
Operation of Plant	129,270,668	150,870,335	131,323,913	41,209,747	72,000	72,115,283	17,926,883	90,114,166
Scholarships & Fellowships	38,267,000	38,267,000	39,650,000			39,650,000		39,650,000
Total Resident Instruction	990,051,524	1,053,418,879	972,648,066	587,702,398	3,984,826	335,232,800	45,728,042	384,945,668
Georgia Tech Research Institute								
Research	215,709,589	306,987,340	215,506,478	124,120,263	9,841,000	68,851,215	12,694,000	91,386,215
Operation of Plant	14,000,000	14,000,000	14,000,000	1,952,000	30,000	11,618,000	400,000	12,048,000
Total Georgia Tech Research Institute	229,709,589	320,987,340	229,506,478	126,072,263	9,871,000	80,469,215	13,094,000	103,434,215
Enterprise Innovation Institute								
Instruction	20,000	33,260	20,000		10,000	10,000		20,000
Research	3,458,996	3,705,160	4,072,528	3,629,031	115,000	328,497		443,497
Public Service	14,371,443	13,928,251	13,570,084	10,249,904	1,572,070	1,748,110		3,320,180
Operation of Plant	0		0					
Total Enterprise Innovation Institute	17,850,439	17,666,671	17,662,612	13,878,935	1,697,070	2,086,607	0	3,783,677
Student Activities								
Student Services	13,669,625	20,218,834	13,838,866	4,314,286	125,000	6,899,580	2,500,000	9,524,580
Total Student Activities	13,669,625	20,218,834	13,838,866	4,314,286	125,000	6,899,580	2,500,000	9,524,580
Total Educational & General								
Instruction	278,455,631	269,563,960	286,818,802	206,257,714	1,822,929	77,782,549	955,610	80,561,088
Research	638,564,181	776,870,784	600,449,281	369,787,180	11,272,277	187,535,824	31,854,000	230,662,101
Public Service	19,785,509	21,059,395	19,741,136	14,826,380	1,708,830	3,145,926	60,000	4,914,756
Academic Support	47,972,996	51,008,200	51,307,703	38,045,068	220,013	5,897,127	7,145,495	13,262,635
Student Services	27,618,892	35,183,237	30,360,756	18,630,185	259,650	8,970,921	2,500,000	11,730,571
Institutional Support	57,346,300	55,468,813	60,004,431	41,259,608	292,197	17,972,572	480,054	18,744,823
Operation of Plant	143,270,668	164,870,335	145,323,913	43,161,747	102,000	83,733,283	18,326,883	102,162,166
Scholarships & Fellowships	38,267,000	38,267,000	39,650,000			39,650,000		39,650,000
Total Educational & General	1,251,281,177	1,412,291,724	1,233,656,022	731,967,882	15,677,896	424,688,202	61,322,042	501,688,140

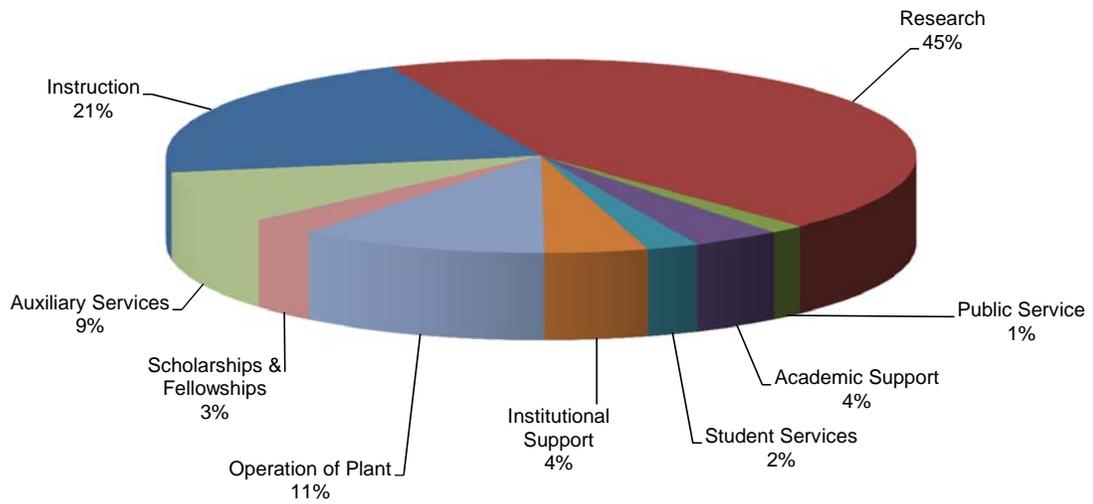
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Georgia Institute of Technology
Expenditure Budget by Function
Educational & General and Auxiliary Services

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	FY 2013		FY 2014					
	Original Budget	Amended Budget	Total Original Budget	Personal Services	Travel	Other Operating	Equipment	Total Non-Pers Svcs
Auxiliary Services	110,881,588	110,872,981	117,374,812	26,107,405	234,678	90,429,447	603,282	91,267,407
	110,881,588	110,872,981	117,374,812	26,107,405	234,678	90,429,447	603,282	91,267,407
Total Georgia Institute of Technology								
Instruction	278,455,631	269,563,960	286,818,802	206,257,714	1,822,929	77,782,549	955,610	80,561,088
Research	638,564,181	776,870,784	600,449,281	369,787,180	11,272,277	187,535,824	31,854,000	230,662,101
Public Service	19,785,509	21,059,395	19,741,136	14,826,380	1,708,830	3,145,926	60,000	4,914,756
Academic Support	47,972,996	51,008,200	51,307,703	38,045,068	220,013	5,897,127	7,145,495	13,262,635
Student Services	27,618,892	35,183,237	30,360,756	18,630,185	259,650	8,970,921	2,500,000	11,730,571
Institutional Support	57,346,300	55,468,813	60,004,431	41,259,608	292,197	17,972,572	480,054	18,744,823
Operation of Plant	143,270,668	164,870,335	145,323,913	43,161,747	102,000	83,733,283	18,326,883	102,162,166
Scholarships & Fellowships	38,267,000	38,267,000	39,650,000			39,650,000		39,650,000
Auxiliary Services	110,881,588	110,872,981	117,374,812	26,107,405	234,678	90,429,447	603,282	91,267,407
Total Georgia Institute of Technology	1,362,162,765	1,523,164,705	1,351,030,834	758,075,287	15,912,574	515,117,649	61,925,324	592,955,547

Georgia Institute of Technology Expenditure Budget by Function FY 2014



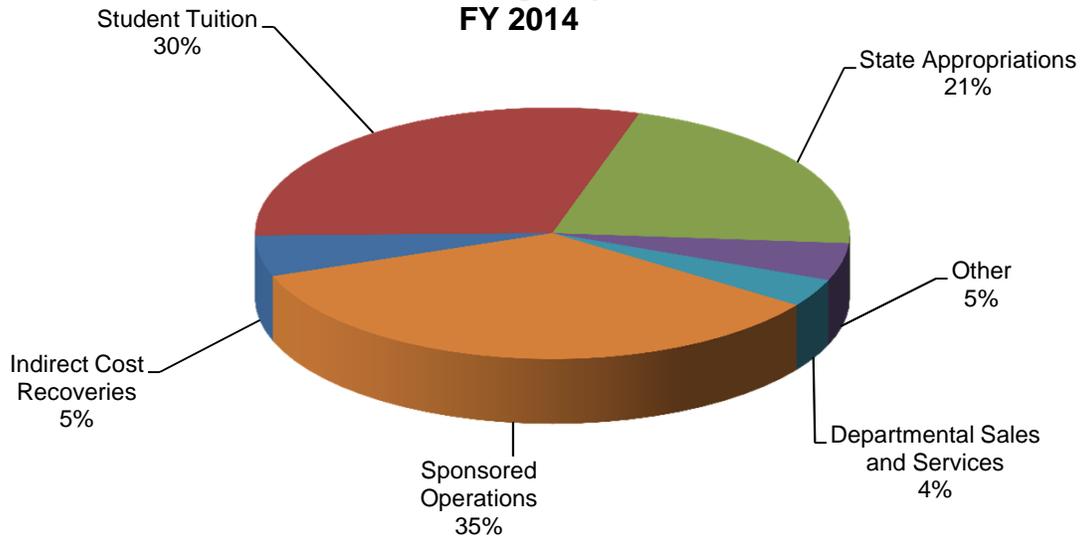
Total Georgia Tech Expenditure Budget: \$1,351,030,834

Georgia Institute of Technology
Resident Instruction
Fiscal Year 2014

Georgia Institute of Technology
Resident Instruction
Summary Revenue & Expenditure Budget

	FY 2013		FY 2014
	Original Budget	Amended Budget	Original Budget
Revenue			
General Operations			
State Appropriations	198,592,606	192,772,328	203,601,515
Prior Year Funds		18,000,000	
Indirect Cost Recoveries	57,500,000	57,000,000	51,150,000
Student Tuition	259,400,000	282,800,000	292,150,000
Other General	44,050,000	53,550,000	46,850,000
Total General Operations	559,542,606	604,122,328	593,751,515
Research Consortium			
State Appropriations	6,078,918	5,896,551	5,896,551
Total Research Consortium	6,078,918	5,896,551	5,896,551
Departmental Sales and Services	37,230,000	36,000,000	35,000,000
Sponsored Operations	387,200,000	407,400,000	338,000,000
Total Revenue	990,051,524	1,053,418,879	972,648,066
Expenditures			
General Operations			
Instruction	235,969,578	226,268,435	250,339,019
Research	93,952,273	118,367,319	97,248,555
Public Service	2,382,706	2,943,637	2,833,219
Academic Support	46,817,121	49,699,635	50,135,521
Student Services	13,177,267	14,131,387	15,870,665
Institutional Support	46,623,587	51,143,780	55,123,620
Operation of Plant	120,620,074	141,568,135	122,200,916
Total General Operations	559,542,606	604,122,328	593,751,515
Research Consortium	6,078,918	5,896,551	5,896,551
Departmental Sales and Services	37,230,000	36,000,000	35,000,000
Sponsored Operations	387,200,000	407,400,000	338,000,000
Total Expenditures	990,051,524	1,053,418,879	972,648,066

**Georgia Institute of Technology
Resident Instruction
Revenue Budget by Source
FY 2014**



Total Resident Instruction Budget: \$972,648,066

Georgia Institute of Technology
Resident Instruction (Excluding DSS & Sponsored Funds)
 Budget by Major Division*

	Fiscal Year 2013		Fiscal Year 2014	
	Original Budget	% of Total	Original Budget	% of Total
Resident Instruction				
College of Engineering	87,864,575	15.7%	89,574,531	15.1%
College of Sciences	45,380,234	8.1%	46,920,940	7.9%
College of Architecture	10,499,813	1.9%	10,753,978	1.8%
Ivan Allen College	19,091,215	3.4%	20,063,668	3.4%
College of Computing	19,002,254	3.4%	19,895,370	3.4%
Scheller College of Business	14,186,324	2.5%	14,760,711	2.5%
EVP Research	17,409,182	3.1%	22,155,658	3.7%
Library	14,931,272	2.7%	15,965,486	2.7%
Provost's Areas	16,768,732	3.0%	17,940,130	3.0%
Student Affairs	4,525,323	0.8%	5,053,212	0.9%
President's Areas	3,008,888	0.5%	3,457,572	0.6%
Executive VP Admin & Finance	24,227,500	4.3%	25,171,195	4.2%
Campus Safety	6,412,865	1.1%	6,756,843	1.1%
Office of Information Technology	22,983,950	4.1%	23,490,278	4.0%
Facilities	52,044,498	9.3%	52,882,184	8.9%
Development	4,878,267	0.9%	7,424,470	1.3%
Institute Communications	3,381,031	0.6%	3,581,321	0.6%
Affiliated Organizations	1,510,078	0.3%	1,723,334	0.3%
Georgia Tech Professional Education	13,655,587	2.4%	13,903,506	2.3%
Total Divisions	381,761,588	68.2%	401,474,387	67.6%
Fringe Benefits, Leases, & Other Non-Departmental Funds**	177,781,018	31.8%	192,277,128	32.4%
Total Resident Instruction	559,542,606	100.00%	593,751,515	100.0%

Note: Budget including General Operations and Research Consortium; excluding Departmental Sales & Services and Sponsored funding.

Georgia Institute of Technology
Resident Instruction
Statement of Personal Services

General Operations						
Description	FY 2013		FY 2014		% Change	
	FTE*/Original Budget		FTE*/Original Budget		FTE*/Original Budget	
Instruction						
Regular Faculty	548.00	77,361,475	556.55	79,379,314	2%	3%
Part-Time Faculty	38.19	2,670,208	32.38	2,200,876	-15%	-18%
Summer Faculty	44.59	3,797,320	37.13	3,161,921	-17%	-17%
Graduate Assistants	225.09	12,049,392	230.98	12,011,028	3%	0%
Professional & Administrative	440.34	33,849,120	469.46	35,027,777	7%	3%
Staff	142.04	4,433,590	160.81	11,093,985	13%	150%
Fringe Benefits		35,896,375		40,911,860		
Total Instruction	1,438.25	170,057,480	1,487.31	183,786,761	3%	8%
Research						
Regular Faculty	283.73	39,294,379	289.88	41,242,799	2%	5%
Part-Time Faculty	2.48	168,232	0.71	48,000	-71%	-71%
Summer Faculty	26.62	2,269,089	4.84	412,656	-82%	-82%
Graduate Assistants	82.68	4,184,787	118.81	6,178,783	44%	48%
Professional & Administrative	255.46	19,131,545	272.56	19,923,505	7%	4%
Staff	55.99	1,878,810	61.37	2,104,085	10%	12%
Fringe Benefits		18,887,097		18,867,588		
Total Research	706.96	85,813,939	748.17	88,777,416	6%	3%
Public Service						
Regular Faculty	0.60	48,000	0.73	49,587	22%	3%
Professional & Administrative	22.00	1,353,441	23.68	1,597,112	8%	18%
Staff	0.17	3,960			-100%	-100%
Fringe Benefits		708,282		987,569		
Total Public Service	22.77	2,113,683	24.41	2,634,268	7%	25%
Academic Support						
Professional & Administrative	410.59	26,033,201	429.00	27,792,555	4%	7%
Staff	52.75	1,725,545	55.60	1,757,835	5%	2%
Fringe Benefits		6,659,237		7,753,015		
Total Academic Support	463.34	34,417,983	484.60	37,303,405	5%	8%
Student Services						
Professional & Administrative	154.97	8,874,761	159.86	9,326,487	3%	5%
Staff	18.44	597,302	21.55	674,519	17%	13%
Fringe Benefits		2,545,849		4,314,893		
Total Student Services	173.41	12,017,912	181.41	14,315,899	5%	19%
Institutional Support						
Professional & Administrative	439.35	34,070,656	490.82	38,514,022	12%	13%
Staff	69.79	2,038,301	64.53	1,924,612	-8%	-6%
Fringe Benefits		8,992,636				
Total Institutional Support	509.14	45,101,593	555.35	40,438,634	9%	-10%
Operation of Plant						
Professional & Administrative	145.01	9,415,082	138.93	9,348,671	-4%	-1%
Staff	502.25	15,187,733	499.53	15,519,998	-1%	2%
Fringe Benefits		6,758,287		16,073,830		
Total Operation of Plant	647.26	31,361,102	638.46	40,942,499	-1%	31%
Total Personal Services						
Regular Faculty	832.33	116,703,854	847.16	120,671,700	2%	3%
Part-Time Faculty	40.67	2,838,440	33.09	2,248,876	-19%	-21%
Summer Faculty	71.21	6,066,409	41.97	3,574,577	-41%	-41%
Graduate Assistants	307.77	16,234,179	349.79	18,189,811	14%	12%
Professional & Administrative	1,867.72	132,727,806	1,984.31	141,530,129	6%	7%
Staff	841.43	25,865,241	863.39	33,075,034	3%	28%
Fringe Benefits		80,447,763		88,908,755		11%
Total Personal Services	3,961.13	380,883,692	4,119.71	408,198,882	4%	7%

* Full Time Equivalent

Georgia Institute of Technology
Resident Instruction
Statement of Personal Services

Total				
Description	FY 2013		FY 2014	
	FTE*/Original Budget		FTE*/Original Budget	
Instruction				
Regular Faculty	570.54	79,082,013	585.45	82,826,482
Part-Time Faculty	38.19	2,670,208	32.38	2,200,876
Summer Faculty	44.59	3,797,320	40.11	3,415,719
Graduate Assistants	423.74	22,378,953	438.29	22,790,978
Professional & Administrative	533.42	39,385,034	557.95	40,636,027
Staff	192.13	5,651,772	208.17	12,256,159
Fringe Benefits		37,097,013		42,131,473
Total Instruction	1,802.61	190,062,313	1,862.35	206,257,714
Research				
Regular Faculty	520.08	60,112,959	519.67	61,727,697
Part-Time Faculty	5.42	368,232	4.73	321,000
Summer Faculty	44.20	3,766,589	22.42	1,910,156
Graduate Assistants	231.09	11,902,591	261.48	13,597,783
Professional & Administrative	426.82	29,193,606	461.67	30,623,559
Staff	91.96	109,141,057	99.81	114,325,628
Fringe Benefits		19,465,454		19,532,063
Total Research	1,319.57	233,950,488	1,369.78	242,037,886
Public Service				
Regular Faculty	10.37	1,040,559	9.68	930,467
Professional & Administrative	44.17	2,732,869	39.12	2,581,414
Staff	2.17	80,337	2.00	77,026
Fringe Benefits		708,282		987,569
Total Public Service	56.71	4,562,047	50.80	4,576,476
Academic Support				
Professional & Administrative	421.89	26,603,050	441.53	28,383,903
Staff	52.75	1,725,545	56.67	1,792,976
Fringe Benefits		6,805,890		7,868,189
Total Academic Support	474.64	35,134,485	498.20	38,045,068
Student Services				
Professional & Administrative	155.97	8,916,761	159.86	9,326,487
Staff	19.03	611,307	21.55	674,519
Fringe Benefits		2,545,849		4,314,893
Total Student Services	175.00	12,073,917	181.41	14,315,899
Institutional Support				
Professional & Administrative	475.02	36,467,963	500.10	39,081,146
Staff	78.90	2,338,598	69.32	2,078,090
Fringe Benefits		9,077,359		100,372
Total Institutional Support	553.92	47,883,920	569.42	41,259,608
Operation of Plant				
Professional & Administrative	148.18	9,630,431	142.10	9,564,020
Staff	502.25	15,187,733	499.53	15,519,998
Fringe Benefits		6,810,186		16,125,729
Total Operation of Plant	650.43	31,628,350	641.63	41,209,747
Total Personal Services				
Regular Faculty	1,100.99	140,235,531	1,114.80	145,484,646
Part-Time Faculty	43.61	3,038,440	37.11	2,521,876
Summer Faculty	88.79	7,563,909	62.53	5,325,875
Graduate Assistants	654.83	34,281,544	699.77	36,388,761
Professional & Administrative	2,205.47	152,929,714	2,302.33	160,196,556
Staff	1,280.48	134,736,349	1,306.83	146,724,396
Fringe Benefits		82,510,033		91,060,288
Total Personal Services	5,374.17	555,295,520	5,523.37	587,702,398

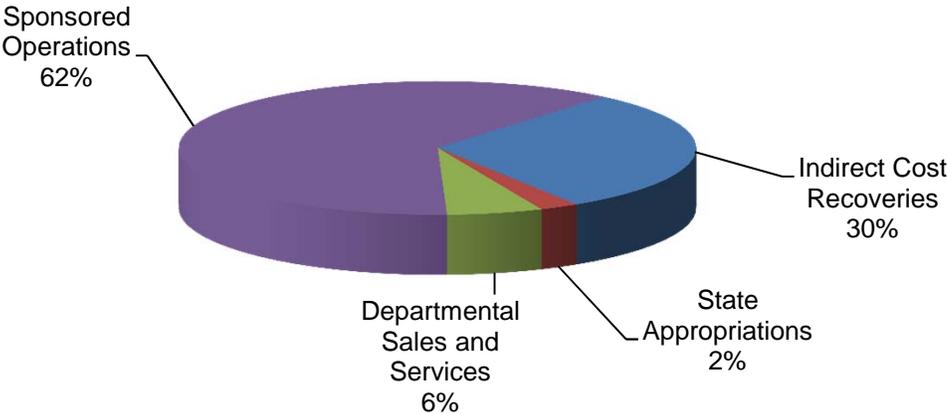
* Full Time Equivalent

**Georgia Institute of Technology
Georgia Tech Research Institute
Fiscal Year 2014**

Georgia Institute of Technology
Georgia Tech Research Institute
Summary Revenue & Expenditure Budget

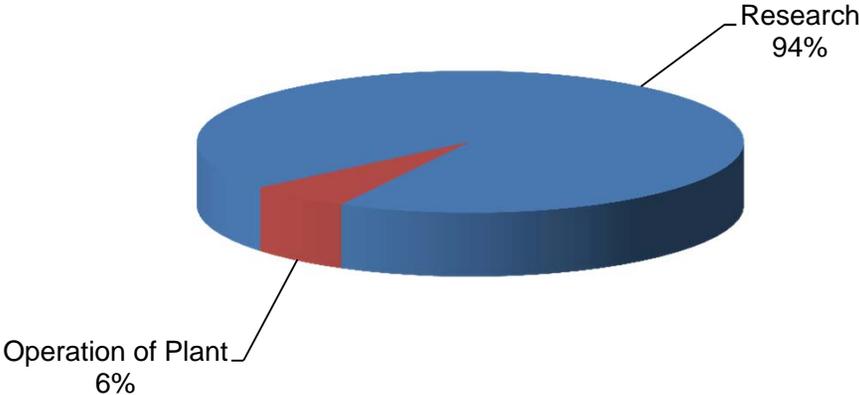
	FY 2013		FY 2014
	Original Budget	Amended Budget	Original Budget
Revenue			
General Operations			
State Appropriations	5,791,631	5,569,382	5,588,520
Indirect Cost Recoveries	68,567,609	95,067,609	68,567,609
Other General	165,500	665,500	165,500
Total General Operations	74,524,740	101,302,491	74,321,629
Departmental Sales and Services	13,715,113	17,215,113	13,715,113
Sponsored Operations	141,469,736	202,469,736	141,469,736
Total Revenue	229,709,589	320,987,340	229,506,478
Expenditures			
General Operations			
Research	60,524,740	87,302,491	60,321,629
Operation of Plant	14,000,000	14,000,000	14,000,000
Total General Operations	74,524,740	101,302,491	74,321,629
Departmental Sales and Services - Research	13,715,113	17,215,113	13,715,113
Sponsored Operations - Research	141,469,736	202,469,736	141,469,736
Total Expenditures	229,709,589	320,987,340	229,506,478

**Georgia Institute of Technology
Georgia Tech Research Institute
Revenue Budget by Source
FY 2014**



Total Georgia Tech Research Institute Budget: \$229,506,478

**Georgia Institute of Technology
Georgia Tech Research Institute
Expenditure Budget by Function
FY 2014**



Total Georgia Tech Research Institute Budget: \$229,506,478

Georgia Institute of Technology
Georgia Tech Research Institute (Total)
Statement of Personal Services

Description	FTE*/Original Budget	
General Operations		
Research		
Regular Faculty	216.53	13,727,965
Part-Time Faculty	3.41	214,488
Summer Faculty		
Graduate Assistants	10.23	643,463
Professional & Administrative Staff	53.12	3,365,981
Fringe Benefits	70.82	4,487,975
Total Research	354.11	27,370,527
Oper & Maint Of Plant		
Professional & Administrative Staff	11.20	720,000
Fringe Benefits	16.80	880,000
Total Oper & Maint Of Plant	28.00	1,952,000
Total General Operations	382.11	29,322,527
Departmental Sales & Services		
Instruction		
Research	51.89	7,635,000
Public Service		
Academic Support		
Student Services		
Institutional Support		
Oper & Maint Of Plant		
Total Departmental Sales & Services	51.89	7,635,000
Sponsored Operations		
Instruction		
Research	735.00	89,114,736
Public Service		
Academic Support		
Student Services		
Institutional Support		
Oper & Maint Of Plant		
Total Sponsored Operations	735.00	89,114,736
Total	1,169.00	126,072,263

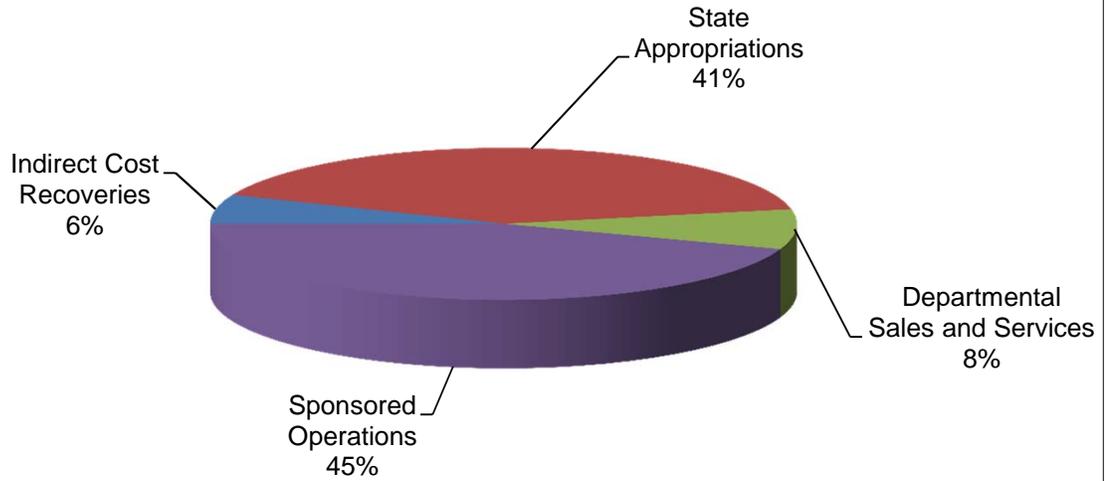
* Full Time Equivalent

**Georgia Institute of Technology
Enterprise Innovation Institute
Fiscal Year 2014**

Georgia Institute of Technology
Enterprise Innovation Institute
Summary Revenue & Expense Budget

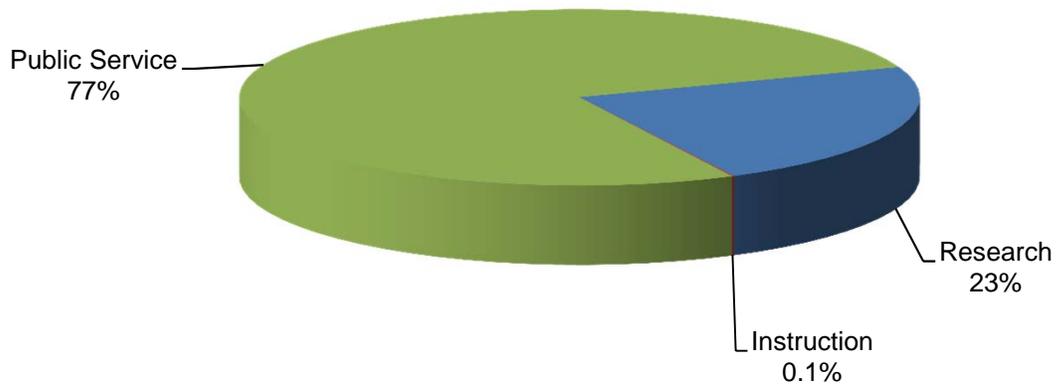
	FY 2013		FY 2014
	Original Budget	Amended Budget	Original Budget
Revenue			
General Operations			
State Appropriations	7,375,440	7,375,440	7,187,612
Indirect Cost Recoveries	1,100,000	1,100,000	1,100,000
Other General			
Total General Operations	8,475,440	8,475,440	8,287,612
Departmental Sales and Services	1,500,000	1,316,232	1,500,000
Sponsored Operations	7,875,000	7,875,000	7,875,000
Total Revenue	17,850,440	17,666,672	17,662,612
Expenditures			
General Operations			
Instruction	20,000	20,000	20,000
Research	1,512,980	1,544,856	1,501,334
Public Service	6,942,459	6,910,583	6,766,278
Total General Operations	8,475,439	8,475,439	8,287,612
Departmental Sales and Services			
Research		5,703	
Public Service	1,500,000	1,310,529	1,500,000
Total Departmental Sales and Services	1,500,000	1,316,232	1,500,000
Sponsored Operations			
Instruction		13,260	
Research	1,946,016	2,154,601	2,571,194
Public Service	5,928,984	5,707,139	5,303,806
Total Sponsored Operations	7,875,000	7,875,000	7,875,000
Total Expenditures	17,850,439	17,666,671	17,662,612

**Georgia Institute of Technology
Enterprise Innovation Institute
Revenue Budget by Source
FY 2014**



Total Enterprise Innovation Institute Budget: \$17,662,612

**Georgia Institute of Technology
Enterprise Innovation Institute
Expenditure Budget by Function
FY 2014**



Total Enterprise Innovation Institute Budget: \$17,662,612

Georgia Institute of Technology
Enterprise Innovation Institute
Statement of Personal Services

General Operations		
Description	FY 2014	
	FTE*/Original Budget	
Research		
Regular Faculty	0.34	54,309
Part-Time Faculty		
Summer Faculty		
Graduate Assistants		
Professional & Administrative	17.67	951,550
Staff		
Fringe Benefits		51,978
Total Research	18.01	1,057,837
Public Service		
Regular Faculty	7.65	871,376
Part-Time Faculty		
Summer Faculty		
Graduate Assistants		
Professional & Administrative	68.42	4,136,443
Staff	15.99	422,373
Fringe Benefits		750,000
Total Public Service	92.06	6,180,192
Total Personal Services		
Regular Faculty	7.99	925,685
Part-Time Faculty		
Summer Faculty		
Graduate Assistants		
Professional & Administrative	86.09	5,087,993
Staff	15.99	422,373
Fringe Benefits		801,978
Total Personal Services	110.07	7,238,029

* Full Time Equivalent

**Georgia Institute of Technology
Enterprise Innovation Institute
Statement of Personal Services**

Total		
Description	FY 2014 FTE*/Original Budget	
Research		
Regular Faculty	3.25	370,716
Part-Time Faculty		
Summer Faculty		
Graduate Assistants		
Professional & Administrative	44.69	2,763,337
Staff	8.40	200,000
Fringe Benefits		294,978
Total Research	56.34	3,629,031
Public Service		
Regular Faculty	17.10	1,941,775
Part-Time Faculty		
Summer Faculty		
Graduate Assistants		
Professional & Administrative	98.79	6,834,576
Staff	17.40	473,553
Fringe Benefits		1,000,000
Total Public Service	133.29	10,249,904
Total Personal Services		
Regular Faculty	20.35	2,312,491
Part-Time Faculty		
Summer Faculty		
Graduate Assistants		
Professional & Administrative	143.48	9,597,913
Staff	25.80	673,553
Fringe Benefits		1,294,978
Total Personal Services	189.63	13,878,935

* Full Time Equivalent

**Georgia Institute of Technology
Auxiliary Enterprises and
Student Activities**

Fiscal Year 2014

Georgia Institute of Technology
Auxiliary Enterprises
 Budget Summary

Revenue

Departments/Units	Approved FY 2013	Original FY 2014
Auxiliary Services		
Housing Office	64,719,206	67,268,540
Food Service Operations	24,360,739	26,315,168
Bookstore	11,855,332	13,329,904
Bookstore Mall Shops	76,118	76,453
Technology Square	474,734	464,868
Auxiliary Services- Admin	0	0
Auxiliary Services- Tech Support	0	0
Parking Lots	12,526,605	12,789,562
Campus Transportation	4,335,052	4,538,261
Student Health	7,369,011	8,181,324
Student Center- Rec Area	116,032	116,836
Vending Operations	738,500	736,300
Buzz Card Center	1,674,369	1,952,462
Total Auxiliary Services	128,245,698	135,769,678
Post Office Auxiliary	277,089	315,707
Telecommunications	3,241,178	3,761,482
Total Auxiliary Enterprises	131,763,965	139,846,867

Expenditures and Transfers

Departments/Units	Approved FY 2013	Original FY 2014	Personal Services	Non-Personal Services
Auxiliary Services				
Housing Office	48,016,109	49,200,699	12,298,235	36,902,464
Food Service Operations	22,954,740	24,956,334	0	24,956,334
Bookstore	11,799,066	13,300,524	0	13,300,524
Bookstore Mall Shops	26,501	27,567	13,645	13,922
Technology Square	595,201	615,482	0	615,482
Auxiliary Services- Admin	0	0	674,886	(674,886)
Auxiliary Services- Tech Support	0	0	1,650,080	(1,650,080)
Parking Lots	10,220,484	10,487,585	2,924,136	7,563,449
Campus Transportation	4,185,763	4,418,381	858,430	3,559,951
Student Health	7,261,275	7,937,887	5,718,175	2,219,712
Student Center- Rec Area	94,517	95,260	65,167	30,093
Vending Operations	709,170	695,357	0	695,357
Buzz Card Center	1,532,388	1,601,752	729,435	872,317
Total Auxiliary Services	107,395,214	113,336,828	24,932,189	88,404,639
Post Office Auxiliary	245,196	276,502	3,641	272,861
Telecommunications	3,241,178	3,761,482	1,171,575	2,589,907
Total Auxiliary Enterprises	110,881,588	117,374,812	26,107,405	91,267,407

Net Income

Departments/Units	Approved FY 2013	Approved FY 2014
Total Auxiliary Enterprises	20,882,377	22,472,055

Georgia Institute of Technology

Student Activity

Schedule of Totals

FY 2014

Sched SAS

Department	Revenue			Expense			Department Total
	Student Activity	Other Mandatory Fees	Other Revenue	FTE	Personal Services	Non-Personal Services	
Campus Recreation Center							
550 - CRC	1,316,303	2,500,000	842,135	38.98	1,535,417	3,123,021	4,658,438
643 - Aquatics Center	453,231		147,800	17.89	453,231	147,800	601,031
644 - Intramural Council	100,235		65,000	6.56	156,098	9,137	165,235
645 - Outdoor Recreation GT	88,038		38,275	1.68	48,153	78,160	126,313
646 - Options Program	128,923		142,750	5.93	222,567	49,106	271,673
Total Campus Recreation Center	2,086,730	2,500,000	1,235,960	71.04	2,415,466	3,407,224	5,822,690
GT Athletic Fee							
795 - GT Athletic Student Activity Fee	-	4,500,000	-	-	-	4,500,000	4,500,000
Total Athletic Student Fee	-	4,500,000	-	-	-	4,500,000	4,500,000
Student Center							
537 -Student Center	1,344,439	-	335,900	22.80	1,103,178	577,161	1,680,339
Total Student Center	1,344,439	-	335,900	22.80	1,103,178	577,161	1,680,339
Student Organizations							
551 - Student Organizations	1,062,183	-	-	11.01	393,304	668,879	1,062,183
Total Student Organizations	1,062,183	-	-	11.01	393,304	668,879	1,062,183
Student Publications							
552 - Technique	-	-	45,276	1.41	45,276	-	45,276
Total Student Publication	-	-	45,276	1.41	45,276	-	45,276
Career Services							
671 - Career Services	-	-	61,108	1.57	61,108	-	61,108
Total Career Services	-	-	61,108	1.57	61,108	-	61,108
Graduate Student Conference Fund							
689 - Graduate Student Conference Fund	110,000	-	-	-	-	110,000	110,000
Total Graduate Student Conference Fund	110,000	-	-	-	-	110,000	110,000
New Students & Sophomore Programs							
699 - FASET	-	-	99,655	2.50	99,655	-	99,655
Total New Students & Sophomore Programs	-	-	99,655	2.50	99,655	-	99,655
Academy of Medicine							
525 - Academy of Medicine	-	-	457,615	5.30	196,299	261,316	457,615
Total Academy of Medicine	-	-	457,615	5.30	196,299	261,316	457,615
Total Student Activity	4,603,352	7,000,000	2,235,514	115.63	4,314,286	9,524,580	13,838,866

**Georgia Institute of Technology
Glossary: Budget and Financial Terms**

Fiscal Year 2014

Georgia Institute of Technology
Budget Planning and Administration
Glossary: Budget and Financial Terms

Amended Budget	The Georgia Tech budget as it stands at the time the Original Budget for the following year is prepared, usually in April. The budget includes permanent and one-time amendments as of that date.
Auxiliary Enterprises (Services)	Operations that support the mission of the institute by providing essential services to students, faculty and staff, including food service, housing, and parking. Fees support these operations, and they are intended to be self-supporting.
B Units	Other organized activities at Georgia Tech with separate appropriations in the State of Georgia budget. These are Georgia Tech Research Institute (GTRI) and the Enterprise Innovation Institute (EII), which includes the Advanced Technology Development Center (ATDC) .
Budget	The annual financial plan of the Institute. With the approval of the Board of Regents, the Institute adopts the Original Budget in July of each fiscal year and subsequently approves an amended budget each month. The amended budget must be approved quarterly by the Board of Regents.
Budget Amendment	The process that campus units use to update their Original Budgets. The process involves, but is not limited to, the re-distribution of funds between accounts, function and sources of funds, additions or reductions of funds, or changes in personal services status, such as position changes, title changes, and resignations. According to Board of Regents policy, "any expansion in operations that would necessitate an increase in the budget shall be submitted to the Board for approval before any obligation is incurred..."
Capital Budget	Budget established to account for funds used in the acquisition, construction, renewal or replacement of new or existing physical properties or land.
Departmental Sales and Services	Revenues collected on behalf of a specific program to be used solely for that program, such as a copy fee charged by the Library.
Education and General	All of the Institute's operating budget with the exception of Auxiliary Enterprises; excludes major capital expenditures.
Expenditure Budget	That part of the budget where the funds will be spent.
Federal Stimulus (ARRA)	New for FY2010, Federal Stimulus stimulus funds are a temporary funding source allocated to help to supplement State Appropriations. These funds are part of the American Recovery and Reinvestment Act.
Fiscal Year	Twelve-month period that is the basis for the budget and financial statements: July 1 through June 30 for State of Georgia entities.
FTE (Full Time Equivalent)	The effort a person works in a fiscal year expressed in a percent. "FTE" is used to equalize effort expended for personal services by the Institute. For example, a person who works full-time for twelve months is 1.00 FTE; a person working half-time for twelve is .50 FTE. An academic faculty member who works full-time for the fall and spring semesters is .75 FTE.
Internal Revenue	Revenue derived primarily from tuition and fee income and recoveries of indirect costs from research conducted at Georgia Tech. (Other revenues included in this category are miscellaneous student fees, gifts and grants, and any other sources.
Non-Personal Services	A grouping of account numbers not related to salaries and fringe benefits. These categories include travel, supplies, and books/equipment.
Operating Budget	The "Resident Instruction Budget," together with the "B" Unit Budgets and the Auxiliary Enterprises, are referred to as the "Operating Budget." It includes all the financial resources available to Georgia Tech for educational, general, research, and auxiliary activities during a given fiscal year. The operating budget, also known as "total current funds," excludes major capital expenditures.
Original Budget	The budget beginning July 1st of the fiscal year, which must be approved by the Board of Regents.
Personal Services	A grouping of account numbers directly related to salaries, wages and fringe benefits.
Program/Function	A classification of expenditures specifying a major service or program. The program categories as defined by U.S. Department of Education, Instruction, Research, Institutional Support, Public Service, Operation of Plant, Student Services, Academic Support, and Fellowships and Scholarships.

Georgia Institute of Technology
Budget Planning and Administration
Glossary: Budget and Financial Terms

Research Consortium	Special allocations from the Board of Regents. These funds are designated for a specific program, such as Georgia's Traditional Industries, and must be separately identifiable.
Resident Instruction Budget	The budget for the academic core of the Institute that includes academic units plus executive management and all general Institute support activities. The "B" Units, Auxiliary Enterprises, and Student Activities are excluded from Resident Instruction.
Revenue Budgets (Sources of Funding)	There are several sources of revenue for the Institute's operating budget: 1) State Appropriations; 2) Internal Revenue; 3) Sponsored Operations; 4) Departmental Sales and Services; 5) Special Funding Initiatives; 6) Research Consortium; and (7) Federal Stimulus (ARRA). Sponsored Operations includes funding from the Georgia Tech Research Corporation (GTRC) and the Georgia Tech Foundation (GTF), two affiliate organizations.
Special Funding Initiatives (SFI)	Special allocations from the Chancellor's Office. These funds are designated for a specific program and also must be separately identifiable. An example is GT Savannah or CEISMIC.
Sponsored Operations	Revenue from sponsor reimbursement of direct and indirect costs of sponsored research, instruction, and other institutional activities funded through Grants and Contracts.
State Appropriation	An authorization by the Legislature to a state entity to spend from public funds, a special sum of money for a fiscal year. For higher education appropriations are made to the Board of Regents for allocation to institutions.