

**Georgia Institute of Technology
Operating Budget Summary**

Fiscal Year 2015



July 1, 2014

Georgia Institute of Technology Fiscal 2015 Budget Summary

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Georgia Institute of Technology Fiscal 2015 Operating Budget Summary

Executive Summary

This document summarizes Georgia Tech’s Fiscal 2015 operating budget. The budget figures in this document are based on the original budget as of July 1, 2014. Excluded from this report are major capital projects and budgets of affiliate organizations such as the GT Foundation, GT Research Corporation, and GT Athletic Association. The report presents the budget at the time the Fiscal 2015 Original Budget was submitted to the Board of Regents. The last section of the report contains a glossary of key terms applicable to budget and finance at Georgia Tech.

Total Institute Revenues

Georgia Tech’s Fiscal 2015 revenue budget, excluding affiliate organizations and major capital projects, totals \$1.5 billion, presented below **by major unit**:

Table 1				
Georgia Tech Revenue by Major Unit				
Fiscal 2014 and 2015 Original Budget (in millions of dollars)				
	Fiscal 2014		Fiscal 2015	
Resident Instruction (RI)	\$972.7	71%	\$1,001.9	67%
Georgia Tech Research Institute (GTRI)	229.5	17%	319.6	21%
Enterprise Innovation Institute (EI2)	17.7	1%	17.7	1%
Student Activities	13.8	1%	13.5	1%
Auxiliary Enterprises	139.8	10%	145.4	10%
Total Revenue Budget	\$1,373.5	100%	\$1,498.2	100%

The major programs are the following:

- **Resident Instruction** is a designation established by the State of Georgia and includes all of Georgia Tech’s colleges, student support services, facilities, and all administrative functions.
- **Georgia Tech Research Institute** is the applied research and development arm of Georgia Tech. (<http://www.gtri.gatech.edu/>)
- **Enterprise Innovation Institute** is Georgia Tech’s economic development operation that “helps enterprises improve their competitiveness through the application of science, technology and innovation.” (<http://www.innovate.gatech.edu/>)
- **Student Activities** functions are funded through the Student Activities Fee and fees paid by faculty and staff for use of the Campus Recreation Center (CRC). The \$13.5 million budget covers operation of the CRC ,the Student Center, and student organizations such as the radio station, student newspaper, and clubs.
- **Auxiliary Programs** are Georgia Tech’s business-like operations that cover operating costs through student and other fees. Included are food service, housing, parking and transportation, health services, the Buzz Card Center, retail operations, and telecommunications. All functions except telecommunications are part of Campus Services. (<http://campusservices.gatech.edu/Pages/default.aspx>)

The major **source of revenue** for Georgia Tech is sponsored funding from grants and contracts, followed by tuition, and state appropriations, as summarized below. Departmental Sales and Services (DSS) represents revenue generated by departments for services provided to the public, corporations, and other Georgia Tech departments. DSS includes revenue from non-credit, professional (continuing) education courses.

	Fiscal 2014		Fiscal 2015	
Sponsored Operations	\$487.4	35%	\$542.9	36%
Student Tuition	292.2	21%	320.0	21%
State Appropriations	222.3	16%	227.3	15%
Indirect Cost Recoveries - Grants & Contracts	120.8	9%	145.7	10%
Departmental Sales and Services	50.2	4%	52.7	4%
Other Revenue	47.0	3%	50.7	3%
Student Activities	13.8	1%	13.5	1%
Total Educational and General Revenue	\$1,233.7	90%	\$1,352.8	90%
Auxiliary Services	\$139.8	10%	\$145.4	10%
Total Georgia Tech Revenue	\$1,373.5	100%	\$1,498.2	100%

Table 3 below combines Tables 1 and 2, with major units in rows and funding sources in columns. The last section of this preface focuses on the “Resident Instruction/General” total of \$637.4 million. This represents Georgia Tech’s General Operating Budget and excludes funding from sponsored programs and departmental sales and services. This is the portion of Georgia Tech’s budget that contains the colleges, research institutes, student services, and the facilities and administrative services required to support these functions.

Major Program Area	State	Other General	Subtotal - General	Dept Sales & Svc	Sponsored	Auxiliary & Stdnt Acts	Total
Resident Instruction	\$214.4	\$423.0	\$637.4	\$37.5	\$327.0		\$1,001.9
GT Research Institute (GTRI)	5.6	92.3	\$97.9	13.7	208.0		\$319.6
Enterprise Innov Institute	7.3	1.1	\$8.4	1.5	7.9		\$17.7
Total Educational & Gen'l.	\$227.3	\$516.4	\$743.6	\$52.7	\$542.9	\$0.0	\$1,339.3
Auxiliary & Student Activities						158.9	158.9
TOTAL BUDGET	\$227.3	\$516.4	\$743.6	\$52.7	\$542.9	\$158.9	\$1,498.2

NOTE: See Table 6 for a breakdown of the Resident Instruction/General total of \$637.4 million.

Total Institute Expenditures

Georgia Tech's expenditures are presented by the **functional categories** defined by the U.S. Department of Education's Integrated Postsecondary Education Data System (IPEDS), shown below:

Table 4				
Georgia Tech Expenditures by Function				
Fiscal 2014 and 2015 Original Budget (in millions of dollars)				
	Fiscal 2014		Fiscal 2015	
Academic Areas:				
Instruction	\$286.8	21%	\$287.4	20%
Research	600.4	44%	688.3	47%
Public Service	19.7	1%	18.3	1%
Academic Support	51.3	4%	56.8	4%
Scholarships & Fellowships	39.7	4%	42.0	3%
Subtotal - Academic Areas	\$997.9	73%	\$1,092.9	75%
Student and Campus Support Areas:				
Student Services	\$30.4	2%	\$30.6	2%
Institutional Support	60.0	5%	76.4	5%
Operation of Plant	145.3	11%	152.9	10%
Auxiliary Services	117.4	9%	119.8	8%
Subtotal - Support Areas	\$347.6	27%	\$379.7	25%
Total Expenditures	\$1,351.0	100%	\$1,472.6	100%

Total budgeted revenues for Georgia Tech exceed expenditures because Auxiliary Services must budget planned surplus to be used to cover its future capital requirements. The expenditure budget is broken down by **object of expenditure category** as follows:

Table 5				
Georgia Tech Expenditures by Major Object				
Fiscal 2014 and 2015 Original Budget (in millions of dollars)				
	Fiscal 2014		Fiscal 2015	
Personal Services	\$758.1	56%	\$812.1	55%
Operating Supplies	515.1	38%	569.2	39%
Equipment*	61.9	5%	75.0	5%
Travel*	15.9	1%	16.3	1%
Total Expenditures	\$1,351.0	100%	\$1,472.6	100%

* substantial portion of equipment and travel expenditures from sponsored funding

General Operating Budget Summary

As explained on the first page, the state term “Resident Instruction” applies to Georgia Tech’s core operations excluding GTRI, E12, Auxiliary Enterprises, and Student Activities. The General Operating Budget is comprised of the portion of Resident Instruction not funded through sponsored and departmental sales (earned) funding. The General Operating budget includes all colleges, interdisciplinary research organizations, facilities operations and maintenance, student support, and administrative support functions. The President has extensive discretion in allocating these funds, subject to state limitations.

The General Operating Budget revenues and expenditures are summarized below in Table 6. As shown, the principal funding sources are student tuition and state appropriations, and the principal program area is instruction. When all funding is considered, sponsored revenue and research exceed tuition and instruction, respectively.

Table 6 Georgia Institute of Technology General Operating Budget Fiscal 2015 Revenue & Expenditure Summary		
	Original Budget (\$M)	% Distrib.
Revenue		
Student Tuition*	\$320.0	50.2%
State Appropriations	214.4	33.6%
Indirect Cost Recoveries	52.3	8.2%
Other General	50.7	8.0%
Total General Operating Budget Revenue	\$637.4	100.0%
<i>* Includes tuition paid by sponsors (\$28.1M) and distance education tuition (\$7.5M). "General tuition" excluding these categories = \$284.4M, or 44% of General Operating Budget.</i>		
	Original Budget (\$M)	% Distrib.
Expenditures		
Instruction	\$251.4	39.4%
Operation of Plant	135.7	21.3%
Research	105.5	16.5%
Institutional Support	68.7	10.8%
Academic Support	56.3	8.8%
Student Services	16.2	2.5%
Public Service	3.6	0.6%
Total General Operating Budget Expenditures	\$637.4	100.0%

July 1, 2014

Institute Budget Planning Administration

<http://www.budgets.gatech.edu/>

**Georgia Institute of Technology
Institute Summaries**

Fiscal Year 2015

Georgia Institute of Technology
FY 2015 Approved Operating Budget
 Total Institute

NOTE: This schedule summarizes Georgia Tech's operating budget for Fiscal 2015. It excludes funding for major capital projects and for operation of affiliate organizations such as the GT Foundation, GT Research Corporation, and GT Athletic Association. GT Foundation funding for scholarships and other purposes is included in "sponsored operations."

	State Appropriation	Indirect Cost Recoveries	Student Tuition*	Other General	Technology Fee	Sub-Total (Gen Oper)	Dept Sales & Services	Sponsored Operations	Other (StdAct/Aux)	Total Budget
Revenue										
Resident Instruction	214,351,028	52,315,000	319,990,000	45,215,000	5,500,000	637,371,028	37,500,000	327,000,000		1,001,871,028
Georgia Tech Research Institute	5,629,947	92,254,140				97,884,087	13,715,113	208,042,709		319,641,909
Enterprise Innovation Institute	7,274,703	1,100,000				8,374,703	1,500,000	7,875,000		17,749,703
Student Activities									13,552,051	13,552,051
Total Education & General	227,255,678	145,669,140	319,990,000	45,215,000	5,500,000	743,629,818	52,715,113	542,917,709	13,552,051	1,352,814,691
Auxiliary Enterprises										
GT Main Campus									141,427,681	141,427,681
Telecommunications									3,610,377	3,610,377
Post Office-Auxiliary									346,699	346,699
Total Revenue	227,255,678	145,669,140	319,990,000	45,215,000	5,500,000	743,629,818	52,715,113	542,917,709	158,936,808	1,498,199,448
Expenditures										
Resident Instruction	214,351,028	52,315,000	319,990,000	45,215,000	5,500,000	637,371,028	37,500,000	327,000,000		1,001,871,028
Georgia Tech Research Institute	5,629,947	92,254,140				97,884,087	13,715,113	208,042,709		319,641,909
Enterprise Innovation Institute	7,274,703	1,100,000				8,374,703	1,500,000	7,875,000		17,749,703
Student Activities									13,552,051	13,552,051
Total Education & General	227,255,678	145,669,140	319,990,000	45,215,000	5,500,000	743,629,818	52,715,113	542,917,709	13,552,051	1,352,814,691
Auxiliary Enterprises										
GT Main Campus									115,889,712	115,889,712
Telecommunications									3,610,377	3,610,377
Post Office-Auxiliary									302,932	302,932
Total Expenditures	227,255,678	145,669,140	319,990,000	45,215,000	5,500,000	743,629,818	52,715,113	542,917,709	133,355,072	1,472,617,712

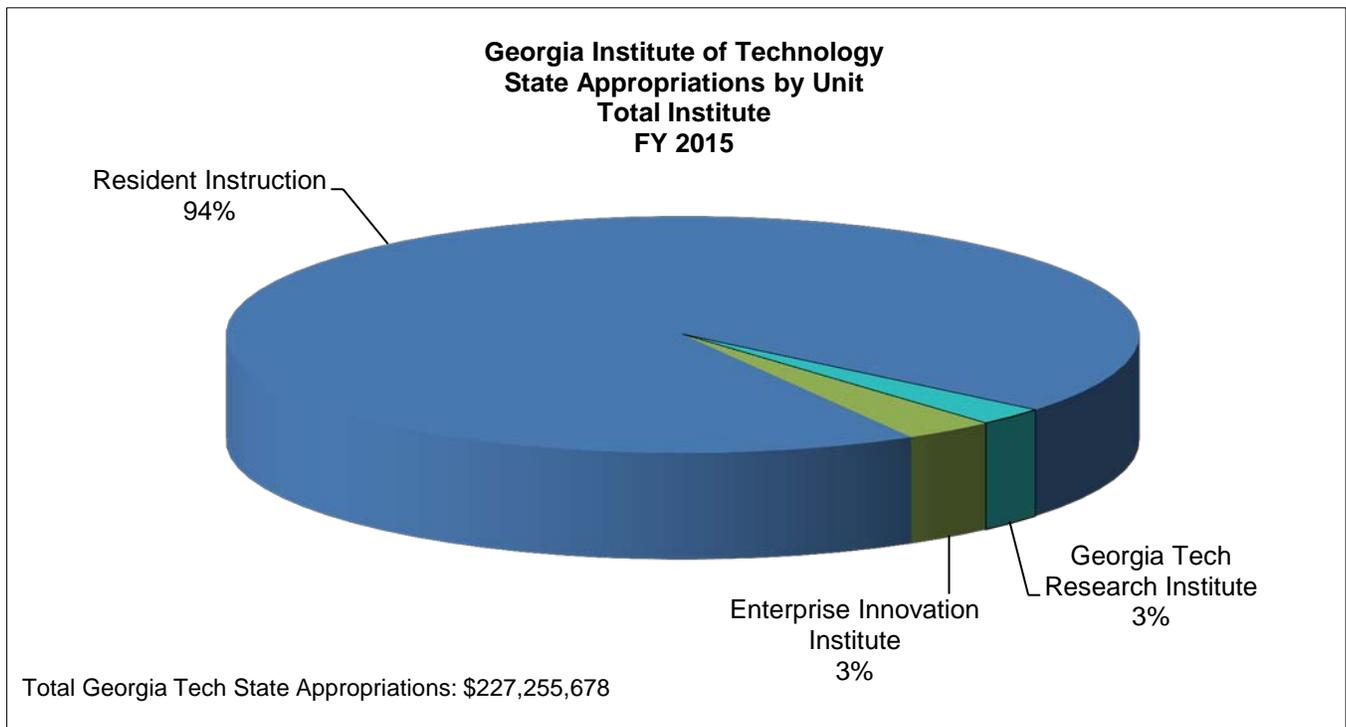
*The tuition total includes tuition paid by sponsored programs (\$28.065M) and distance education programs (\$7.5M).

Georgia Institute of Technology Summary of State Appropriations by Unit

Total Institute

State Appropriations by Unit	FY 2014	FY 2015	FY14-FY15	FY14-FY15
	Original Budget	Original Budget	Change	% Change
Resident Instruction (w/GTPE)				
General	203,601,515	214,351,028	10,749,513	5.3%
Research Consortium*	5,896,551		(5,896,551)	-100.0%
Total Resident Instruction	209,498,066	214,351,028	4,852,962	2.3%
Georgia Tech Research Institute	5,588,520	5,629,947	41,427	0.7%
Enterprise Innovation Institute	7,187,612	7,274,703	87,091	1.2%
Total State Appropriations	222,274,198	227,255,678	4,981,480	2.2%

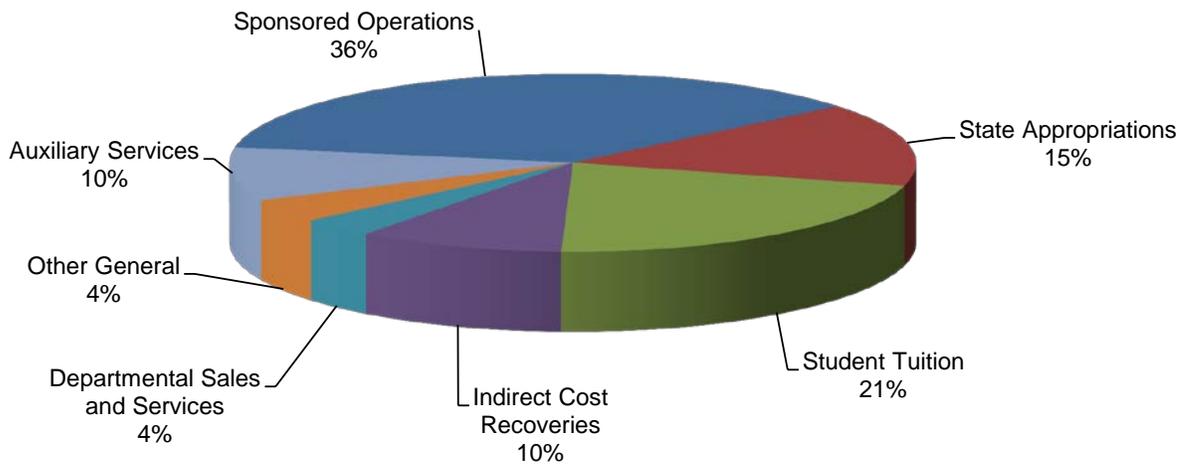
*Funding shifted to "general" in FY15.



Georgia Institute of Technology
Summary - Revenue Budget by Source
 Educational & General and Auxiliary Services

Revenue by Source	FY 2014		FY 2015
	Original Budget	Amended Budget	Original Budget
Educational & General			
State Appropriations	222,274,198	222,326,590	227,255,678
Student Tuition	292,150,000	300,165,000	319,990,000
Indirect Cost Recoveries	120,817,609	159,553,638	145,669,140
Other General (includes Technology Fees)	47,015,500	51,350,000	50,715,000
Departmental Sales and Services	50,215,113	61,245,613	52,715,113
Sponsored Operations	487,344,736	506,264,347	542,917,709
Student Activities	13,838,866	16,403,140	13,552,051
Prior Year Funds		21,650,000	
Total Educational & General	1,233,656,022	1,317,308,328	1,352,814,691
Auxiliary Services	139,846,867	138,297,440	145,384,757
Total Revenue Budget by Source	1,373,502,889	1,455,605,768	1,498,199,448

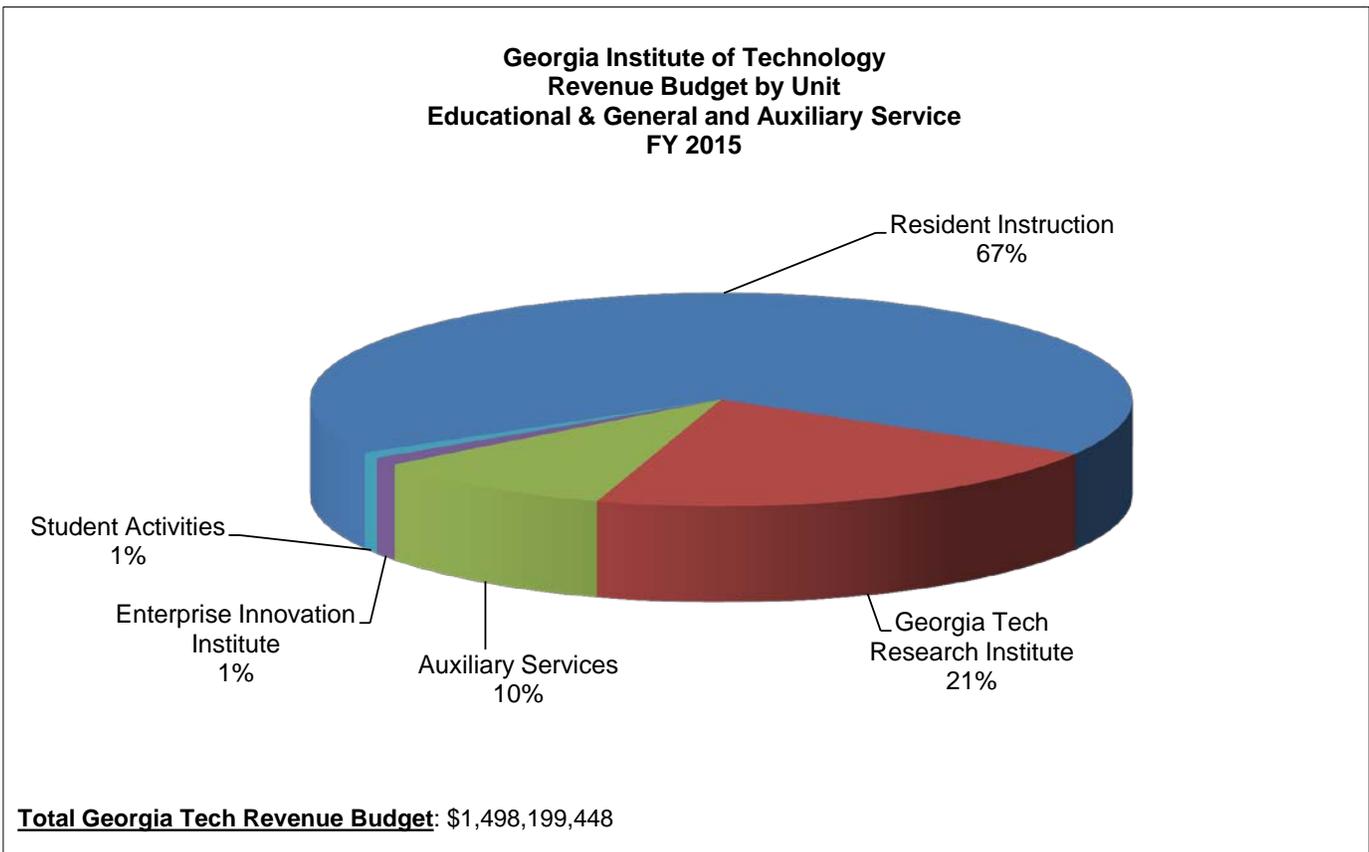
Georgia Institute of Technology
Revenue Budget by Source
FY 2015



Total Georgia Tech Revenue Budget: \$1,498,199,448

Georgia Institute of Technology
Summary - Revenue Budget by Unit
 Educational & General and Auxiliary Services

Revenue By Unit	FY 2014		FY 2015
	Original Budget	Amended Budget	Original Budget
Educational & General			
Resident Instruction	972,648,066	967,430,458	1,001,871,028
Georgia Tech Research Institute	229,506,478	336,815,480	319,641,909
Enterprise Innovation Institute	17,662,612	18,309,250	17,749,703
Student Activities	13,838,866	16,403,140	13,552,051
Total Educational & General	1,233,656,022	1,338,958,328	1,352,814,691
Auxiliary Services	139,846,867	138,297,440	145,384,757
Total Revenue Budget by Unit	1,373,502,889	1,477,255,768	1,498,199,448



Georgia Institute of Technology Total Expenditure Budget by Function

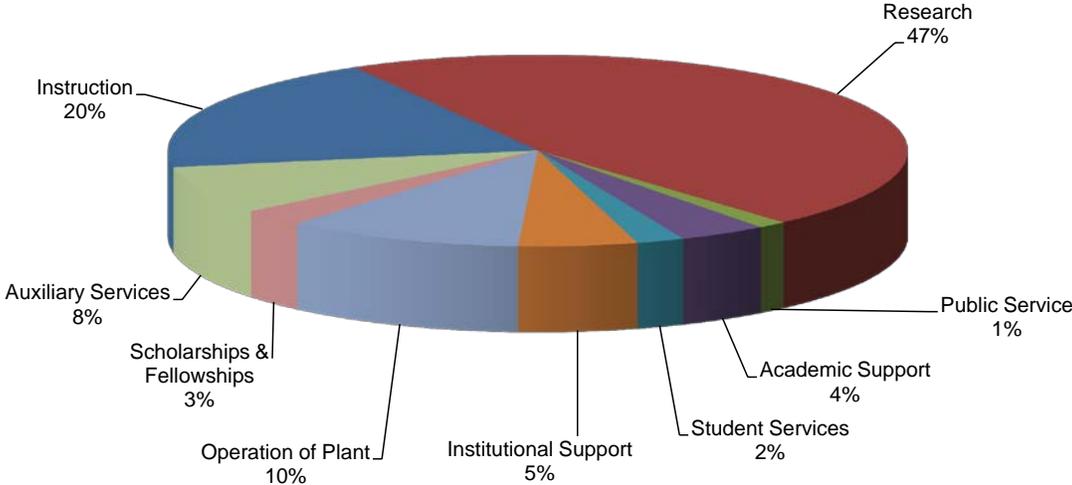
	FY 2014		FY 2015					
	Original Budget	Amended Budget	Total Original Budget	Personal Services	Travel	Other Operating	Equipment	Total Non-Pers Svcs
Educational & General								
Resident Instruction								
Instruction	286,798,802	273,197,532	287,399,085	214,717,703	1,596,723	66,507,845	4,576,814	72,681,382
Research	380,870,275	357,958,801	378,186,746	235,871,852	1,350,290	122,091,604	18,873,000	142,314,894
Public Service	6,171,052	9,227,164	5,097,562	4,236,396	1,000	858,728	1,438	861,166
Academic Support	51,307,703	53,641,487	56,822,675	42,347,134	293,765	6,194,731	7,987,045	14,475,541
Student Services	16,521,890	17,997,090	17,051,616	14,274,664	158,791	2,618,161	0	2,776,952
Institutional Support	60,004,431	63,102,076	76,369,182	51,796,793	336,081	22,262,124	1,974,184	24,572,389
Operation of Plant	131,323,913	152,656,308	138,944,162	44,551,977	80,000	75,233,248	19,078,937	94,392,185
Scholarships & Fellowships	39,650,000	39,650,000	42,000,000	0	0	42,000,000	0	42,000,000
Total Resident Instruction	972,648,066	967,430,458	1,001,871,028	607,796,519	3,816,650	337,766,441	52,491,418	394,074,509
Georgia Tech Research Institute								
Research	215,506,478	322,815,480	305,641,909	155,330,688	11,141,966	119,775,844	19,393,411	150,311,221
Operation of Plant	14,000,000	14,000,000	14,000,000	1,952,000	30,000	11,618,000	400,000	12,048,000
Total Georgia Tech Research Institute	229,506,478	336,815,480	319,641,909	157,282,688	11,171,966	131,393,844	19,793,411	162,359,221
Enterprise Innovation Institute								
Instruction	20,000	24,416	0	0	0	0	0	0
Research	4,072,528	4,451,493	4,521,106	4,049,508	26,600	441,398	3,600	471,598
Public Service	13,570,084	13,833,341	13,228,597	9,916,518	811,956	2,496,123	4,000	3,312,079
Total Enterprise Innovation Institute	17,662,612	18,309,250	17,749,703	13,966,026	838,556	2,937,521	7,600	3,783,677
Student Activities								
Student Services	13,838,866	16,403,140	13,552,051	4,311,890	135,700	6,604,461	2,500,000	9,240,161
Total Student Activities	13,838,866	16,403,140	13,552,051	4,311,890	135,700	6,604,461	2,500,000	9,240,161

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**Georgia Institute of Technology
Total Expenditure Budget by Function**

	FY 2014		FY 2015					
	Original Budget	Amended Budget	Total Original Budget	Personal Services	Travel	Other Operating	Equipment	Total Non-Pers Svcs
<i>continued from previous page</i>								
Total Educational & General - All Funds								
Instruction	286,818,802	273,221,948	287,399,085	214,717,703	1,596,723	66,507,845	4,576,814	72,681,382
Research	600,449,281	685,225,774	688,349,761	395,252,048	12,518,856	242,308,846	38,270,011	293,097,713
Public Service	19,741,136	23,060,505	18,326,159	14,152,914	812,956	3,354,851	5,438	4,173,245
Academic Support	51,307,703	53,641,487	56,822,675	42,347,134	293,765	6,194,731	7,987,045	14,475,541
Student Services (Gen Ops & Stdnt Activities)	30,360,756	34,400,230	30,603,667	18,586,554	294,491	9,222,622	2,500,000	12,017,113
Institutional Support	60,004,431	63,102,076	76,369,182	51,796,793	336,081	22,262,124	1,974,184	24,572,389
Operation of Plant	145,323,913	166,656,308	152,944,162	46,503,977	110,000	86,851,248	19,478,937	106,440,185
Scholarships & Fellowships	39,650,000	39,650,000	42,000,000	0	0	42,000,000	0	42,000,000
Total Educational & General	1,233,656,022	1,338,958,328	1,352,814,691	783,357,123	15,962,872	478,702,267	74,792,429	569,457,568
Auxiliary Services	117,374,812	115,928,882	119,803,021	28,748,775	310,982	90,567,015	176,249	91,054,246
Total Georgia Institute of Technology	1,351,030,834	1,454,887,210	1,472,617,712	812,105,898	16,273,854	569,269,282	74,968,678	660,511,814

**Georgia Institute of Technology
Expenditure Budget by Function
FY 2015**



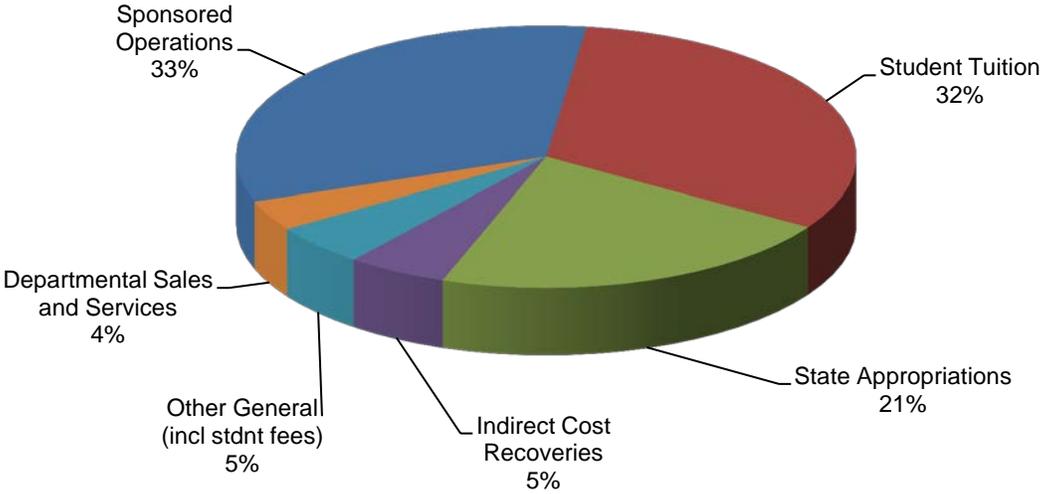
Total Georgia Tech Expenditure Budget: \$1,472,617,712

Georgia Institute of Technology
Resident Instruction
Fiscal Year 2015

Georgia Institute of Technology
Resident Instruction
Summary Revenue & Expenditure Budget

	FY 2014		FY 2015
	Original Budget	Amended Budget	Original Budget
Revenue			
General Operations			
State Appropriations	209,498,066	209,550,458	214,351,028
Prior Year Funds		21,650,000	
Indirect Cost Recoveries	51,150,000	54,315,000	52,315,000
Student Tuition	292,150,000	300,165,000	319,990,000
Other General	46,850,000	51,350,000	50,715,000
Total General Operations	599,648,066	637,030,458	637,371,028
Departmental Sales and Services	35,000,000	40,400,000	37,500,000
Sponsored Operations	338,000,000	290,000,000	327,000,000
Total Revenue	972,648,066	967,430,458	1,001,871,028
Expenditures			
General Operations			
Instruction	250,339,019	232,223,424	251,429,809
Research	97,248,555	124,562,043	105,474,871
Public Service	2,833,219	3,413,519	3,642,692
Academic Support	50,135,521	52,439,391	56,296,659
Student Services	15,870,665	16,577,762	16,199,116
Institutional Support	55,123,620	58,616,320	68,654,557
Operation of Plant	122,200,916	143,301,448	135,673,324
Total General Operations	593,751,515	631,133,907	637,371,028
Research Consortium	5,896,551	5,896,551	
Departmental Sales and Services	35,000,000	40,400,000	37,500,000
Sponsored Operations	338,000,000	290,000,000	327,000,000
Total Expenditures	972,648,066	967,430,458	1,001,871,028

**Georgia Institute of Technology
Resident Instruction
Revenue Budget by Source
FY 2015**



Total Resident Instruction Budget: \$1,001,871,028

Georgia Institute of Technology
Resident Instruction General Operations
(Excluding DSS & Sponsored Funds)
 Budget by Major Division*

	Fiscal Year 2014		Fiscal Year 2015	
	Original Budget	% of Total	Original Budget	% of Total
Resident Instruction				
Academic Areas:				
College of Engineering	89,574,531	15.1%	96,057,640	15.1%
College of Sciences	46,920,940	7.9%	49,190,542	7.7%
College of Architecture	10,753,978	1.8%	12,657,115	2.0%
Ivan Allen College	20,063,668	3.4%	21,857,479	3.4%
College of Computing	19,895,370	3.4%	20,886,887	3.3%
Scheller College of Business	14,760,711	2.5%	16,861,550	2.6%
EVP Research	22,155,658	3.7%	23,993,061	3.8%
Library	15,965,486	2.7%	17,404,659	2.7%
Provost's Areas	17,940,130	3.0%	19,185,095	3.0%
Georgia Tech Professional Education	13,903,506	2.3%	15,536,864	2.4%
Student Affairs	5,053,212	0.9%	5,045,863	0.8%
President's Areas	3,457,572	0.6%	3,731,488	0.6%
Executive VP Admin & Finance	25,171,195	4.2%	26,471,542	4.2%
Campus Safety	6,756,843	1.1%	7,054,731	1.1%
Office of Information Technology	23,490,278	4.0%	26,447,115	4.1%
Facilities	52,882,184	8.9%	56,773,394	8.9%
Development	7,424,470	1.3%	8,005,111	1.3%
Institute Communications	3,581,321	0.6%	3,950,332	0.6%
Affiliated Organizations	1,723,334	0.3%	2,192,017	0.3%
Total Divisions	401,474,387	67.6%	433,302,485	68.0%
Fringe Benefits, Leases, & Other Non-Departmental Funds**	192,277,128	32.4%	204,068,543	32.0%
Total Resident Instruction	593,751,515	100.0%	637,371,028	100.0%

Georgia Institute of Technology
Resident Instruction - General Operations
(excludes sponsored & departmental sales funds)
Statement of Personal Services

General Operations				
Description	FY 2014		FY 2015	
	FTE*/Original Budget		FTE*/Original Budget	
Instruction				
Regular Faculty	557.31	79,281,568	572.62	91,619,438
Part-Time Faculty	32.38	2,200,876	36.80	3,132,308
Summer Faculty	37.13	3,161,921	9.95	3,354,369
Graduate Assistants	230.98	12,011,028	137.88	8,901,157
Professional & Administrative	477.95	35,490,707	488.27	37,195,882
Staff	151.56	10,728,801	113.75	3,846,557
Fringe Benefits		40,911,860		44,076,668
Total Instruction	1,487.31	183,786,761	1,359.27	192,126,379
Research				
Regular Faculty	289.69	41,210,238	308.63	45,411,245
Part-Time Faculty	0.71	48,000		
Summer Faculty	4.84	412,656	3.69	315,117
Graduate Assistants	118.81	6,178,783	47.43	2,464,257
Professional & Administrative	276.83	20,111,473	312.58	23,445,181
Staff	57.29	1,948,678	106.29	3,198,300
Fringe Benefits		18,867,588		20,310,877
Total Research	748.17	88,777,416	778.62	95,144,977
Public Service				
Regular Faculty	0.73	49,587	0.95	145,581
Professional & Administrative	23.68	1,597,112	28.56	1,880,059
Staff			2.88	68,637
Fringe Benefits		987,569		1,368,786
Total Public Service	24.41	2,634,268	32.39	3,463,063
Academic Support				
Professional & Administrative	428.00	27,756,922	434.03	30,490,186
Staff	56.60	1,793,468	61.75	3,786,976
Fringe Benefits		7,753,015		7,740,420
Total Academic Support	484.60	37,303,405	495.78	42,017,582
Student Services				
Professional & Administrative	162.89	9,471,187	155.82	9,541,811
Staff	23.82	726,118	30.33	1,089,288
Fringe Benefits		4,314,893		3,643,565
Total Student Services	186.71	14,512,198	186.15	14,274,664
Institutional Support				
Professional & Administrative	493.82	38,626,418	542.38	45,112,634
Staff	61.53	1,812,216	62.00	5,649,628
Fringe Benefits				
Total Institutional Support	555.35	40,438,634	604.38	50,762,262
Operation of Plant				
Professional & Administrative	138.93	9,348,671	153.22	10,663,772
Staff	499.53	15,519,998	526.20	17,568,562
Fringe Benefits		16,073,830		16,052,395
Total Operation of Plant	638.46	40,942,499	679.42	44,284,729
Total Personal Services				
Regular Faculty	847.73	120,541,393	882.20	137,176,264
Part-Time Faculty	33.09	2,248,876	36.80	3,132,308
Summer Faculty	41.97	3,574,577	13.64	3,669,486
Graduate Assistants	349.79	18,189,811	185.31	11,365,414
Professional & Administrative	2,002.10	142,402,490	2,114.86	158,329,525
Staff	850.33	32,529,279	903.20	35,207,948
Fringe Benefits		88,908,755		93,192,711
Total Personal Services	4,125.01	408,395,181	4,136.01	442,073,656

* Full Time Equivalent positions

Georgia Institute of Technology
Resident Instruction - Total
Statement of Personal Services

Total				
Description	FY 2014		FY 2015	
	FTE*/Original Budget		FTE*/Original Budget	
Instruction				
Regular Faculty	587.21	82,844,311	597.73	93,838,166
Part-Time Faculty	32.38	2,200,876	37.25	3,163,196
Summer Faculty	40.11	3,415,719	12.53	3,574,167
Graduate Assistants	438.29	22,790,978	284.57	20,661,975
Professional & Administrative	567.94	41,077,819	567.83	42,961,859
Staff	196.42	11,796,538	167.88	5,134,884
Fringe Benefits		42,131,473		45,383,456
Total Instruction	1,862.35	206,257,714	1,667.79	214,717,703
Research				
Regular Faculty	519.48	61,695,136	551.32	67,623,978
Part-Time Faculty	4.73	321,000	2.50	170,000
Summer Faculty	22.42	1,910,156	27.95	2,382,617
Graduate Assistants	261.48	13,597,783	148.30	10,009,257
Professional & Administrative	468.94	30,926,127	473.04	32,912,566
Staff	92.73	114,055,621	207.21	101,868,471
Fringe Benefits		19,532,063		20,904,963
Total Research	1,369.78	242,037,886	1,410.32	235,871,852
Public Service				
Regular Faculty	9.68	930,467	2.79	397,752
Professional & Administrative	39.12	2,581,414	34.02	2,313,887
Staff	2.00	77,026	5.78	155,971
Fringe Benefits		987,569		1,368,786
Total Public Service	50.80	4,576,476	42.59	4,236,396
Academic Support				
Professional & Administrative	440.53	28,348,270	435.03	30,530,058
Staff	57.67	1,828,609	73.27	4,024,051
Fringe Benefits		7,868,189		7,793,025
Total Academic Support	498.20	38,045,068	508.30	42,347,134
Student Services				
Professional & Administrative	162.89	9,471,187	155.82	9,541,811
Staff	23.82	726,118	30.33	1,089,288
Fringe Benefits		4,314,893		3,643,565
Total Student Services	186.71	14,512,198	186.15	14,274,664
Institutional Support				
Professional & Administrative	503.10	39,193,542	553.21	45,876,478
Staff	66.32	1,965,694	67.33	5,819,375
Fringe Benefits		100,372		100,940
Total Institutional Support	569.42	41,259,608	620.54	51,796,793
Operation of Plant				
Professional & Administrative	142.10	9,564,020	156.39	10,879,121
Staff	499.53	15,519,998	526.20	17,568,562
Fringe Benefits		16,125,729		16,104,294
Total Operation of Plant	641.63	41,209,747	682.59	44,551,977
Total Personal Services				
Regular Faculty	1,116.37	145,469,914	1,151.84	161,859,896
Part-Time Faculty	37.11	2,521,876	39.75	3,333,196
Summer Faculty	62.53	5,325,875	40.48	5,956,784
Graduate Assistants	699.77	36,388,761	432.87	30,671,232
Professional & Administrative	2,324.62	161,162,379	2,375.34	175,015,780
Staff	938.49	145,969,604	1,078.00	135,660,602
Fringe Benefits		91,060,288		95,299,029
Total Personal Services	5,178.89	587,898,697	5,118.28	607,796,519

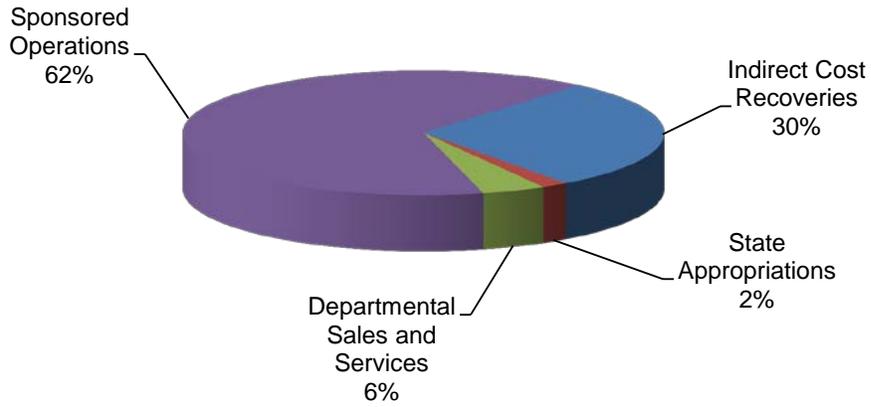
* Full Time Equivalent positions

**Georgia Institute of Technology
Georgia Tech Research Institute
Fiscal Year 2015**

Georgia Institute of Technology
Georgia Tech Research Institute
Summary Revenue & Expenditure Budget

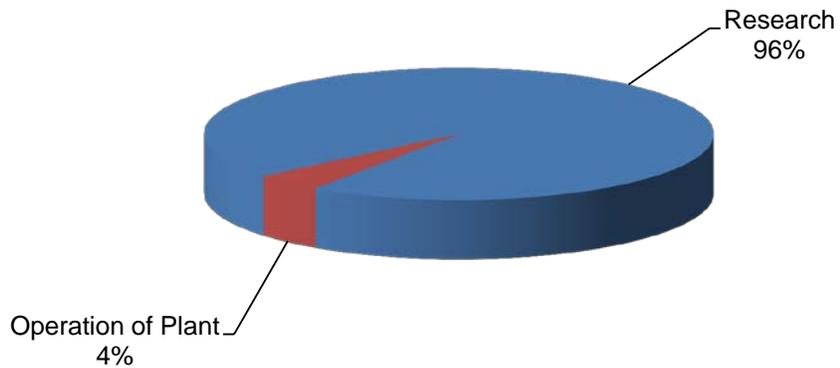
	FY 2014		FY 2015
	Original Budget	Amended Budget	Original Budget
Revenue			
General Operations			
State Appropriations	5,588,520	5,588,520	5,629,947
Indirect Cost Recoveries	68,567,609	103,838,638	92,254,140
Total General Operations	74,156,129	109,427,158	97,884,087
Departmental Sales and Services	13,880,613	19,345,613	13,715,113
Sponsored Operations	141,469,736	208,042,709	208,042,709
Total Revenue	229,506,478	336,815,480	319,641,909
Expenditures			
General Operations			
Research	60,321,629	95,592,658	83,884,087
Operation of Plant	14,000,000	14,000,000	14,000,000
Total General Operations	74,321,629	109,592,658	97,884,087
Departmental Sales and Services - Research	13,715,113	19,180,113	13,715,113
Sponsored Operations - Research	141,469,736	208,042,709	208,042,709
Total Expenditures	229,506,478	336,815,480	319,641,909

**Georgia Institute of Technology
Georgia Tech Research Institute
Revenue Budget by Source
FY 2015**



Total Georgia Tech Research Institute Budget: \$319,641,909

**Georgia Institute of Technology
Georgia Tech Research Institute
Expenditure Budget by Function
FY 2015**



Total Georgia Tech Research Institute Budget: \$319,641,909

Georgia Institute of Technology
Georgia Tech Research Institute
Statement of Personal Services

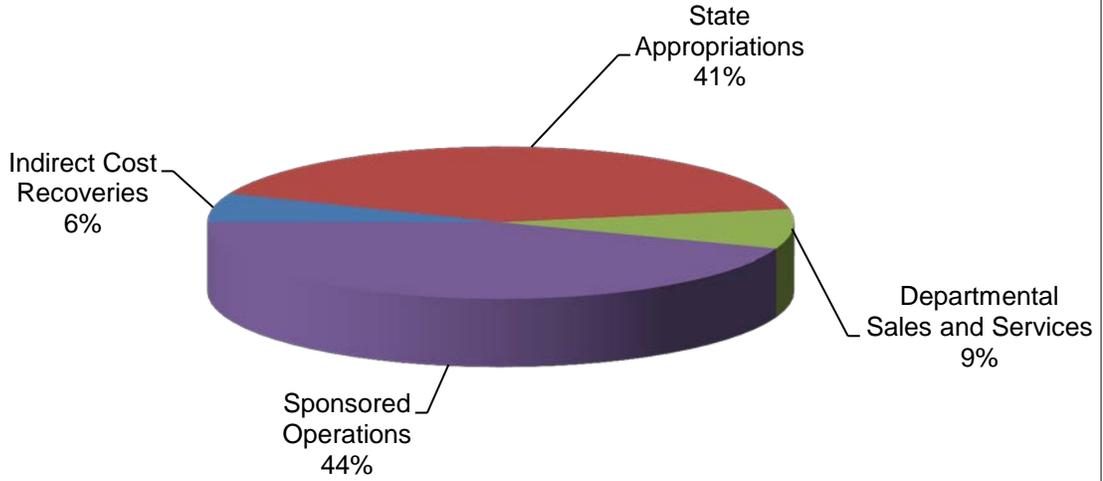
Description	FY 2014		FY 2015	
	Original Budget		Proposed Budget	
General Operations				
Research				
Regular Faculty	216.28	14,868,439	403.21	24,138,714
Part-Time Faculty	3.61	51,138	6.61	395,717
Graduate Assistants	10.83	732,534	19.83	1,187,150
Professional & Administrative	54.17	3,662,670	99.15	5,935,749
Staff	72.22	4,883,560	132.20	7,914,333
Fringe Benefits		5,428,150		9,893,416
Total Research	357.11	29,626,491	661.00	49,465,079
Operation of Plant				
Professional & Administrative	11.20	720,000	15.75	720,000
Staff	16.80	880,000	19.25	880,000
Fringe Benefits		352,000		352,000
Total Operation of Plant	28.00	1,952,000	35.00	1,952,000
Total General Operations	385.11	31,578,491	696.00	51,417,079
Departmental Sales & Services				
Research				
Regular Faculty	31.72	3,814,330	31.72	3,814,330
Part-Time Faculty	0.52	62,530	0.52	62,530
Graduate Assistants	1.56	187,590	1.56	187,590
Professional & Administrative	7.80	937,950	7.80	937,950
Staff	10.29	1,250,600	10.40	1,250,600
Fringe Benefits		1,382,000		1,382,000
Total Departmental Sales & Services	51.89	7,635,000	52.00	7,635,000
Sponsored Operations				
Research				
Regular Faculty	350.75	86,296,539	635.25	59,429,518
Part-Time Faculty	5.75	1,414,697	10.50	982,306
Summer Faculty			5.25	491,153
Graduate Assistants	17.25	4,244,092	31.50	2,946,918
Professional & Administrative	86.25	21,220,460	157.50	14,734,591
Staff	115.00	28,293,947	210.00	19,646,122
Fringe Benefits				
Total Sponsored Operations	575.00	141,469,735	1,050.00	98,230,608
Total Personal Services				
Regular Faculty	598.75	104,979,308	1,070.18	87,382,562
Part-Time Faculty	9.88	1,528,365	17.63	1,440,553
Summer Faculty			5.25	491,153
Graduate Assistants	29.64	5,164,216	52.89	4,321,658
Professional & Administrative	159.42	26,541,080	280.20	22,328,290
Staff	214.31	35,308,107	371.85	29,691,055
Fringe Benefits		7,162,150		11,627,416
TOTAL	1,012.00	180,683,226	1,798.00	157,282,687

**Georgia Institute of Technology
Enterprise Innovation Institute
Fiscal Year 2015**

Georgia Institute of Technology
Enterprise Innovation Institute
Summary Revenue & Expense Budget

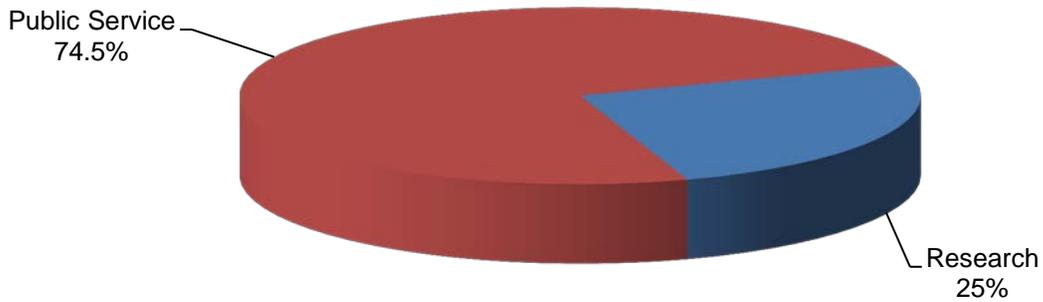
	FY 2014		FY 2015
	Original Budget	Amended Budget	Original Budget
Revenue			
General Operations			
State Appropriations	7,187,612	7,187,612	7,274,703
Indirect Cost Recoveries	1,100,000	1,400,000	1,100,000
Other General			
Total General Operations	8,287,612	8,587,612	8,374,703
Departmental Sales and Services	1,500,000	1,500,000	1,500,000
Sponsored Operations	7,875,000	8,221,638	7,875,000
Total Revenue	17,662,612	18,309,250	17,749,703
Expenditures			
General Operations			
Instruction	20,000	20,000	
Research	1,501,334	1,783,944	1,512,431
Public Service	6,766,278	6,783,668	6,862,272
Total General Operations	8,287,612	8,587,612	8,374,703
Departmental Sales and Services			
Public Service	1,500,000	1,500,000	1,500,000
Total Departmental Sales and Services	1,500,000	1,500,000	1,500,000
Sponsored Operations			
Instruction		4,416	
Research	2,571,194	2,667,549	3,008,675
Public Service	5,303,806	5,549,673	4,866,325
Total Sponsored Operations	7,875,000	8,221,638	7,875,000
Total Expenditures	17,662,612	18,309,250	17,749,703

**Georgia Institute of Technology
Enterprise Innovation Institute
Revenue Budget by Source
FY 2015**



Total Enterprise Innovation Institute Budget: \$17,749,703

**Georgia Institute of Technology
Enterprise Innovation Institute
Expenditure Budget by Function
FY 2015**



Total Enterprise Innovation Institute Budget: \$17,749,703

Georgia Institute of Technology
Enterprise Innovation Institute - General Operations
Statement of Personal Services

Description	FY 2015 FTE*/Original Budget	
Research		
Regular Faculty	0.24	37,569
Part-Time Faculty		
Summer Faculty		
Graduate Assistants		
Professional & Administrative	17.68	951,286
Staff		
Fringe Benefits		51,978
Total Research	17.92	1,040,833
Public Service		
Regular Faculty	6.76	804,642
Part-Time Faculty		
Summer Faculty		
Graduate Assistants		
Professional & Administrative	59.70	4,168,521
Staff	17.29	478,487
Fringe Benefits		750,000
Total Public Service	83.75	6,201,650
Total Personal Services		
Regular Faculty	7.00	842,211
Part-Time Faculty		
Summer Faculty		
Graduate Assistants		
Professional & Administrative	77.38	5,119,807
Staff	17.29	478,487
Fringe Benefits		801,978
Total Personal Services	101.67	7,242,483

* Full Time Equivalent

Georgia Institute of Technology
Enterprise Innovation Institute - Total
Statement of Personal Services

Description	FY 2014 Original Budget		FY 2015 Proposed Budget	
General Operations				
Research				
Regular Faculty	0.34	54,309	0.24	37,569
Part-Time Faculty				
Graduate Assistants				
Professional & Administrative Staff	17.67	951,550	17.68	951,286
Fringe Benefits		51,978		51,978
Total Research	18.01	1,057,837	17.92	1,040,833
Public Service				
Regular Faculty	7.65	871,376	6.76	804,642
Part-Time Faculty				
Graduate Assistants				
Professional & Administrative Staff	68.42	4,136,443	59.70	4,168,521
Fringe Benefits	15.99	422,373	17.29	478,487
Fringe Benefits		750,000		750,000
Total Public Service	92.06	6,180,192	83.75	6,201,650
Total General Operations	110.07	7,238,029	101.67	7,242,483
Departmental Sales & Services				
Public Service				
Regular Faculty	1.63	169,827	1.42	150,852
Part-Time Faculty				
Graduate Assistants				
Professional & Administrative Staff	9.47	626,973	11.37	748,063
Fringe Benefits	1.00	33,200	0.30	13,722
Fringe Benefits		250,000		250,000
Total Departmental Sales & Services	12.10	1,080,000	13.09	1,162,637
Sponsored Operations				
Research				
Regular Faculty	2.91	316,407	5.08	573,635
Part-Time Faculty				
Graduate Assistants				
Professional & Administrative Staff	27.02	1,811,787	20.61	1,992,040
Fringe Benefits	8.40	200,000	8.40	200,000
Fringe Benefits		243,000		243,000
Total Research	38.33	2,571,194	34.09	3,008,675
Public Service				
Regular Faculty	7.82	900,572	5.20	554,579
Part-Time Faculty				
Graduate Assistants				
Professional & Administrative Staff	20.90	2,071,160	19.83	1,967,667
Fringe Benefits	0.41	17,980	0.81	29,985
Fringe Benefits				
Total Public Service	29.13	2,989,712	25.84	2,552,231
Total Sponsored Operations	67.46	5,560,906	59.93	5,560,906
Total Personal Services				
Regular Faculty	20.35	2,312,491	18.70	2,121,277
Part-Time Faculty				
Graduate Assistants				
Professional & Administrative Staff	143.48	9,597,913	129.19	9,827,577
Fringe Benefits	25.80	673,553	26.80	722,194
Fringe Benefits		1,294,978		1,294,978
TOTAL	189.63	13,878,935	174.69	13,966,026

**Georgia Institute of Technology
Auxiliary Enterprises and
Student Activities**

Fiscal Year 2015

Georgia Institute of Technology
Auxiliary Programs
 Budget Summary

Revenue

Departments/Units	Approved FY 2014	Original FY 2015
Auxiliary Services		
Housing Office	67,268,540	70,181,460
Food Service Operations	24,913,741	28,525,677
Bookstore	13,329,904	12,493,279
Bookstore Mall Shops	76,453	75,904
Technology Square	464,868	485,117
Parking Lots	12,789,562	13,838,855
Campus Transportation	4,538,261	4,772,572
Student Health	8,181,324	8,018,662
Student Center- Rec Area	116,836	113,204
Vending Operations	736,300	759,100
ITG Copier Services	0	292,089
Buzz Card Center	1,952,462	1,871,762
Post Office	315,707	346,699
Subtotal Auxiliary Services	134,683,958	141,774,380
Telecommunications	3,610,377	3,610,377
Total Auxiliary Programs	138,294,335	145,384,757

Expenditures and Transfers

Departments/Units	Approved FY 2014	Original FY 2015	Personal Services	Non-Personal Services
Auxiliary Services				
Housing Office	49,200,699	49,515,145	12,742,837	36,772,308
Food Service Operations	23,658,404	26,872,875	0	26,872,875
Bookstore	13,300,524	12,573,893	0	12,573,893
Bookstore Mall Shops	27,567	27,423	14,135	13,288
Technology Square	615,482	633,981	0	633,981
Auxiliary Services- Admin (charged to units)	0	0	836,756	(836,756)
Auxiliary Services Operations (charged to units)	0	0	711,098	(711,098)
Parking Lots	10,487,585	10,580,403	3,088,324	7,492,079
Campus Transportation	4,418,381	4,694,636	902,882	3,791,754
Student Health	7,937,887	8,167,020	5,879,863	2,287,157
Student Center- Rec Area	95,260	93,168	59,692	33,476
ITG Copier Services		370,997	177,147	193,850
Vending Operations	695,357	710,902	0	710,902
Buzz Card Center	1,601,752	1,649,269	784,136	865,133
Post Office Auxiliary	276,502	302,932	2,350	300,582
Total Auxiliary Services	112,315,400	116,192,644	25,199,220	90,993,424
Telecommunications	3,610,377	3,610,377	1,447,503	2,162,874
Total Auxiliary Programs	115,925,777	119,803,021	26,646,723	93,156,298

Net Income: Revenue Minus Expenditures and Transfers

Departments/Units	Approved FY 2014	Approved FY 2015
Total Auxiliary Programs	22,368,558	25,581,736

NOTE: Auxiliary programs operate on a businesslike basis. They must generate reserves each year to enable them to maintain and replace fixed assets and do not receive Resident Instruction/General Operations funding for this purpose. All Auxiliary programs are operated by the Campus Services organization except for Telecommunications, which is managed by the Office of Information Technology.

Georgia Institute of Technology

Student Activity

Budget Summary

FY 2015

Department	Revenue			Expense			Total: Expenditures and Revenue
	Student Activity	Other Mandatory Fees	Other Revenue	FTE	Personal Services	Non-Personal Services	
Campus Recreation Center							
550 - CRC	1,389,254	2,500,000	935,604	43.62	1,713,163	3,111,695	4,824,858
643 - Aquatics Center	474,494		147,800	2.24	474,494	147,800	622,294
644 - Intramural Council	108,873		71,960	7.23	169,452	11,381	180,833
645 - Outdoor Recreation GT	99,522		41,400	3.14	74,796	66,126	140,922
646 - Options Program	135,480		142,750	5.93	229,124	49,106	278,230
Total Campus Recreation Center	2,207,623	2,500,000	1,339,514	62.16	2,661,029	3,386,108	6,047,137
GT Athletic Fee							
795 - GT Athletic Student Activity Fee	-	4,500,000	-	-	-	4,500,000	4,500,000
Total Athletic Student Fee	-	4,500,000	-	-	-	4,500,000	4,500,000
Student Center							
537 -Student Center	1,370,797	-	302,900	22.71	1,121,085	552,612	1,673,697
Total Student Center	1,370,797		302,900	22.71	1,121,085	552,612	1,673,697
Student Organizations							
551 - Student Organizations	1,011,425	-	1,572	8.53	331,556	681,441	1,012,997
Total Student Organizations	1,011,425	-	1,572	8.53	331,556	681,441	1,012,997
Student Publications							
552 - Technique	-	-	38,257	1.00	38,257	-	38,257
Total Student Publication	-	-	38,257	1.00	38,257	-	38,257
Graduate Student Conference Fund							
689 - Graduate Student Conference Fund	120,000	-	-	-	-	120,000	120,000
Total Graduate Student Conference Fund	120,000		-	-	-	120,000	120,000
New Students & Sophomore Programs							
699 - FASET	-	-	-	3.50	159,963	-	159,963
Total New Students & Sophomore Programs	-	-	-	3.50	159,963	-	159,963
Total Student Activity	4,709,845	7,000,000	1,682,243	97.90	4,311,890	9,240,161	13,552,051

NOTES: This schedule only includes funding budgeted in the Student Activity Fund, principally funded through mandatory fees paid by students. The Campus Recreation Center and Student Center budgets also include funding from the Resident Instruction/General Operations budget, which are not included in this schedule.

**Georgia Institute of Technology
Glossary: Budget and Financial Terms**

Fiscal Year 2015

Georgia Institute of Technology
Budget Planning and Administration
Glossary: Budget and Financial Terms

Amended Budget	The Georgia Tech budget as it stands at the time the Original Budget for the following year is prepared, usually in April. The budget includes permanent and one-time amendments as of that date.
Auxiliary Programs	Operations that support the mission of the institute by providing essential services to students, faculty, staff, and visitors, including food service, housing, and parking. Fees support these operations, and they are intended to be self-supporting. They must cover any capital costs out of the revenue generated.
B Units	Other organized activities at Georgia Tech with separate appropriations in the State of Georgia budget. These are Georgia Tech Research Institute (GTRI) and the Enterprise Innovation Institute (EI2), which includes the Advanced Technology Development Center (ATDC) .
Budget	The annual financial plan of the Institute. With the approval of the Board of Regents, the Institute adopts the Original Budget in July of each fiscal year and subsequently approves an amended budget each month. The amended budget must be approved quarterly by the Board of Regents.
Budget Amendment	The process that campus units use to update their Original Budgets. The process involves, but is not limited to, the re-distribution of funds between accounts, function and sources of funds, additions or reductions of funds, or changes in personal services status, such as position changes, title changes, and resignations. According to Board of Regents policy, "any expansion in operations that would necessitate an increase in the budget shall be submitted to the Board for approval before any obligation is incurred..."
Capital Budget	Budget established to account for funds used in the acquisition, construction, renewal or replacement of new or existing physical properties or land.
Departmental Sales and Services	Revenues collected on behalf of a specific program to be used solely for that program, such as a copy fee charged by the Library.
Education and General	All of the Institute's operating budget with the exception of Auxiliary Enterprises; excludes major capital expenditures.
Expenditure Budget	That part of the budget where the funds will be spent.
Fiscal Year	Twelve-month period that is the basis for the budget and financial statements: July 1 through June 30 for State of Georgia entities.
FTE (Full Time Equivalent)	The effort a person works in a fiscal year expressed in a percent. "FTE" is used to equalize effort expended for personal services by the Institute. For example, a person who works full-time for twelve months is 1.00 FTE; a person working half-time for twelve is .50 FTE. An academic faculty member who works full-time for the fall and spring semesters is .75 FTE.
Internal Revenue	Revenue derived primarily from tuition and fee income and recoveries of indirect costs from research conducted at Georgia Tech. Other revenues included in this category are miscellaneous student fees, gifts and grants, and any other sources.
Non-Personal Services	A grouping of account numbers not related to salaries and fringe benefits. These categories include travel, supplies, and books/equipment.
Operating Budget	The "Resident Instruction Budget," together with the "B" Unit Budgets and the Auxiliary Enterprises, are referred to as the "Operating Budget." It includes all the financial resources available to Georgia Tech for educational, administrative, facilities, research, auxiliary, and other recurring activities. The operating budget, also known as "total current funds," excludes major capital expenditures.
Original Budget	The budget beginning July 1st of the fiscal year, which must be approved by the Board of Regents.
Personal Services	A grouping of account numbers directly related to salaries, wages and fringe benefits.
Program/Function	A classification of expenditures specifying a major service or program. The program categories as defined by U.S. Department of Education, Instruction, Research, Institutional Support, Public Service, Operation of Plant, Student Services, Academic Support, and Fellowships and Scholarships.
Resident Instruction Budget	The budget for the academic core of the Institute that includes academic units plus executive management and all general Institute support activities. The "B" Units, Auxiliary Services, and Student Activities are separate from Resident Instruction.

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Revenue Budgets (Sources of Funding)	There are several sources of revenue for the Institute's operating budget: 1) State Appropriations; 2) Internal Revenue; 3) Sponsored Operations; 4) Departmental Sales and Services; 5) Special Funding Initiatives; 6) Research Consortium; and (7) Federal Stimulus (ARRA). Sponsored Operations includes funding from the Georgia Tech Research Corporation (GTRC) and the Georgia Tech Foundation (GTF), two affiliate organizations.
Sponsored Operations	Revenue from grants and contracts for reimbursement of the costs of research, instruction, and other institutional activities funded through these sponsored agreements.
State Appropriation	An authorization by the Legislature to a state entity to spend from public funds. For higher education appropriations are made to the Board of Regents of the University System of Georgia for allocation to USG institutions.
