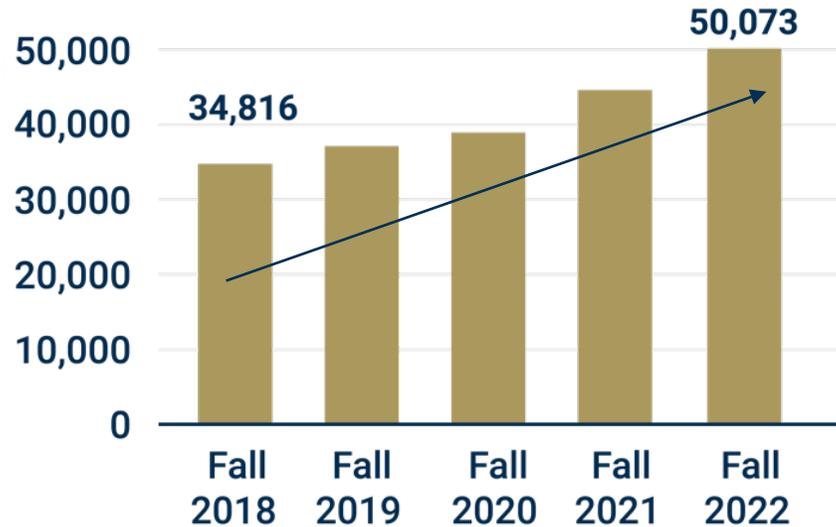


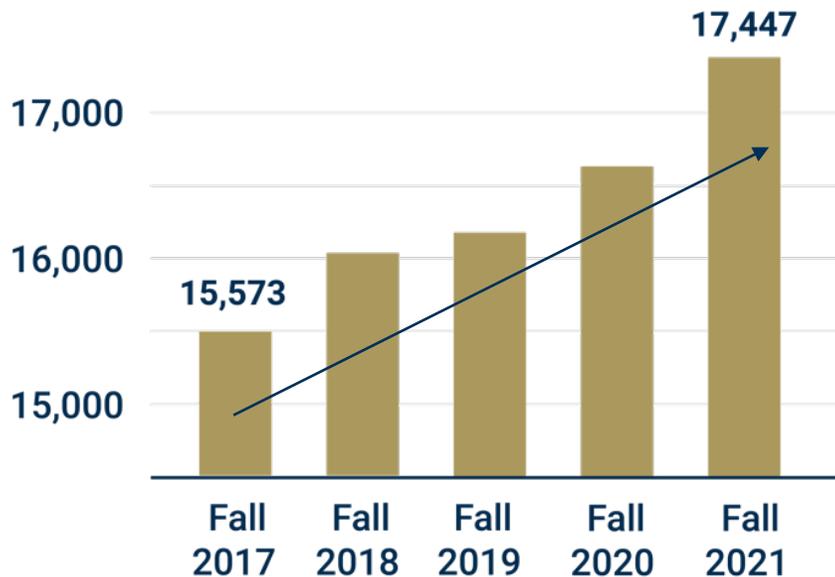
Fiscal Year 2023 Budget Town Hall

Friday, May 20, 2022

First-Year Applications



Undergraduate Enrollment



Undergraduate Growth

- Projected to grow incoming first-year class to **4,000 by 2026**.
- Projected to grow transfer class to **1,500 by 2026**.
- Projected undergraduate enrollment to reach **20,000 by 2025**.

Growth at Tech

3,575 first-years for Fall 2022:



100+ vs. 2021.

500+ vs. 2019.

25% growth over 5 years.



Record number of Tech Promise students.

Record number of Georgia undergrads: **600+** vs. 2019.

Record number of women undergrads: **40% | 570+** vs. 2019.

2022 First-Year (Summer and Fall) Profile:
17% Total Admit Rate

35%

Georgia
Admit Rate

13%

Non-Georgia
Admit Rate

10%

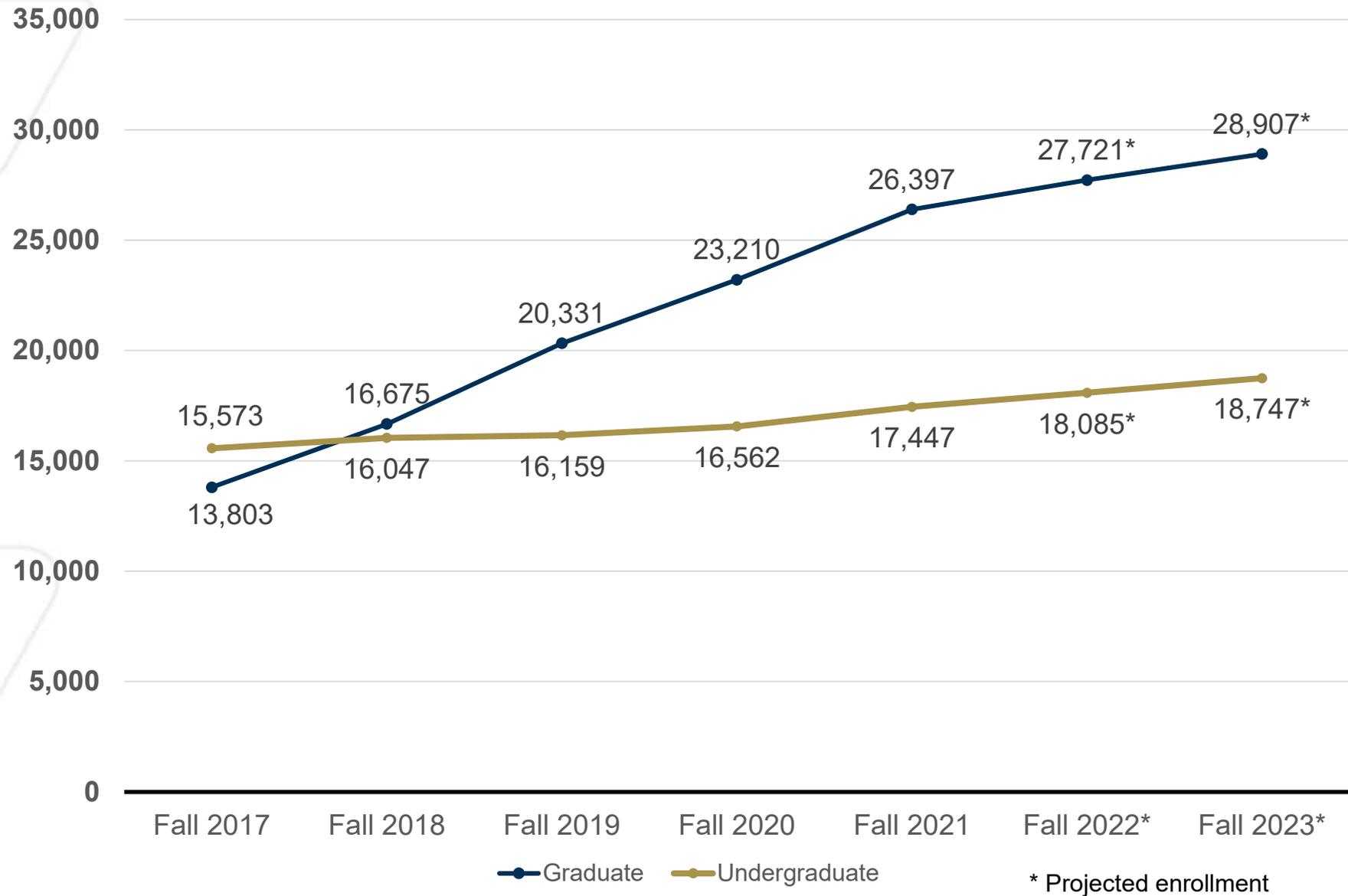
International
Admit Rate

17%

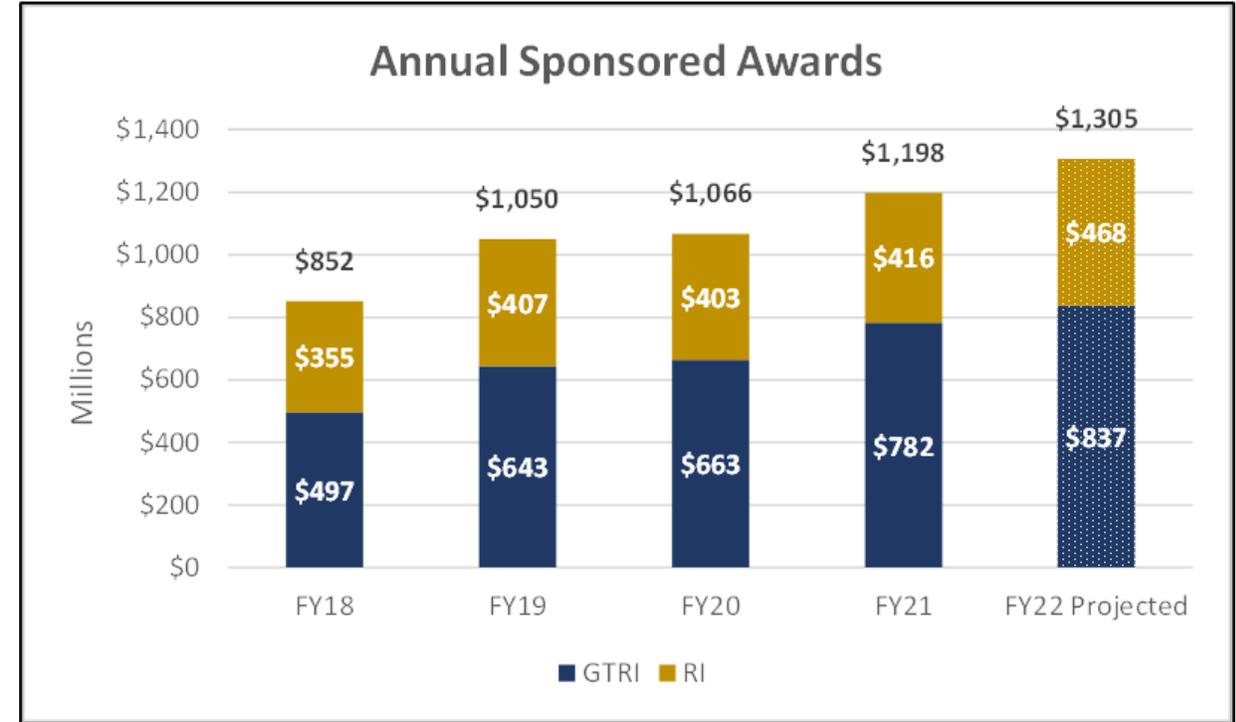
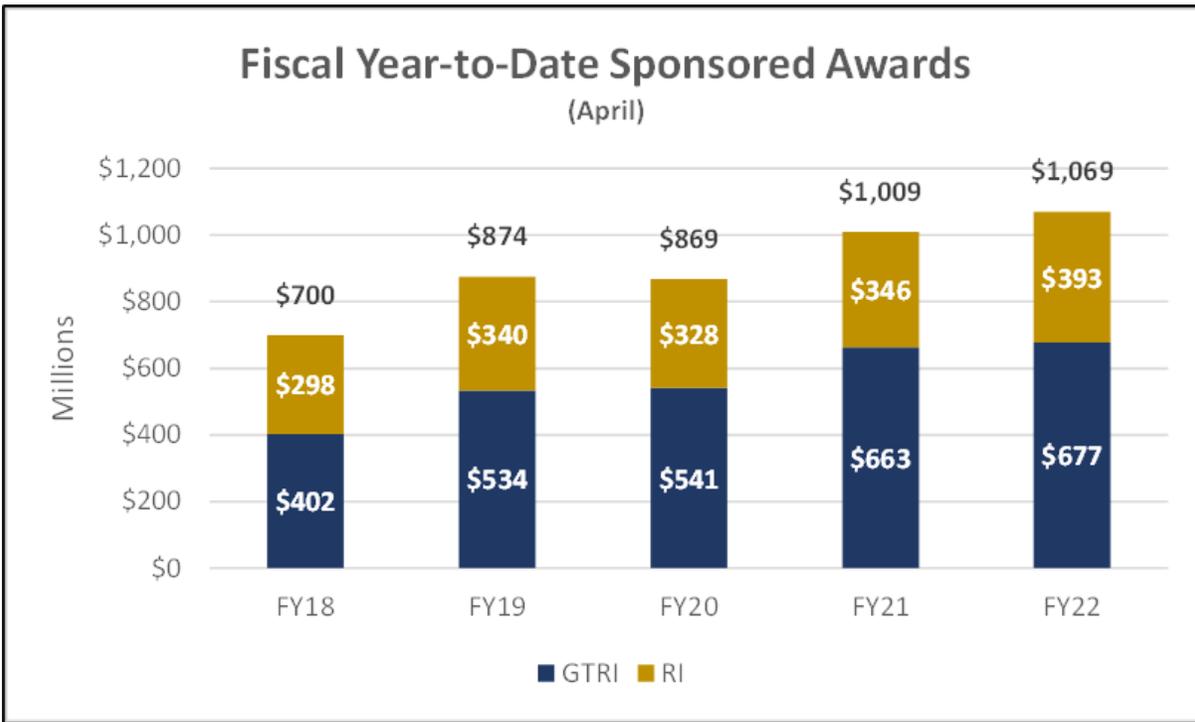
Overall Admit
Rate



Georgia Tech 5-Year Enrollment Trends with Projections



FY22 Research Trends and Projections



2.1%

FY22 year-to-date increase for Georgia Tech Research Institute awards.

13.5%

FY22 year-to-date increase for Resident Instruction awards.

7.0%

FY22 projected overall increase for Georgia Tech Research Institute awards.

12.6%

FY 22 projected overall increase for Resident Instruction.

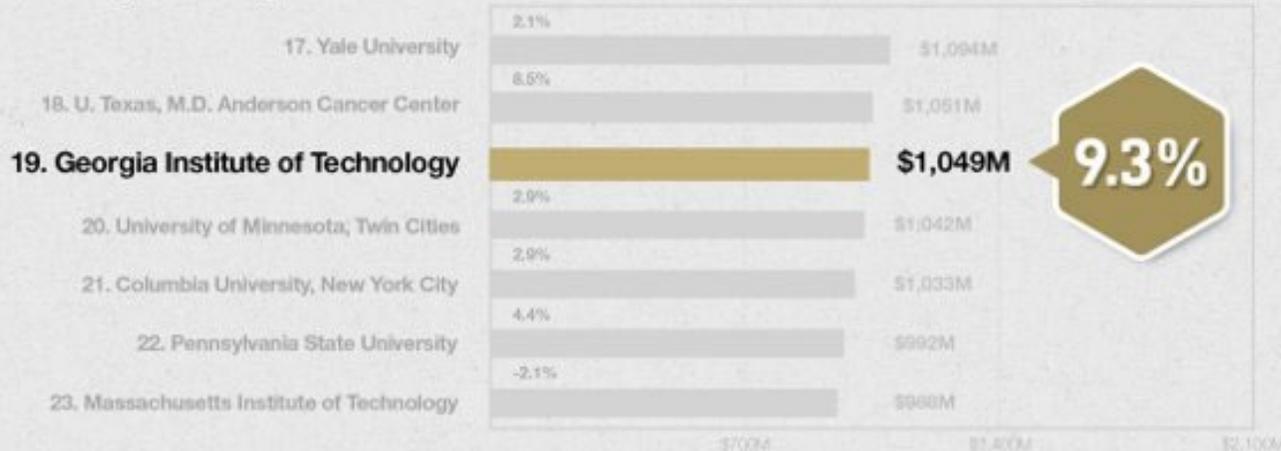
2020 — Top 20 in Research and Development

NSF Higher Education Research and Development Survey



2020 RESEARCH & DEVELOPMENT EXPENDITURES

Percentages below indicate growth since 2019

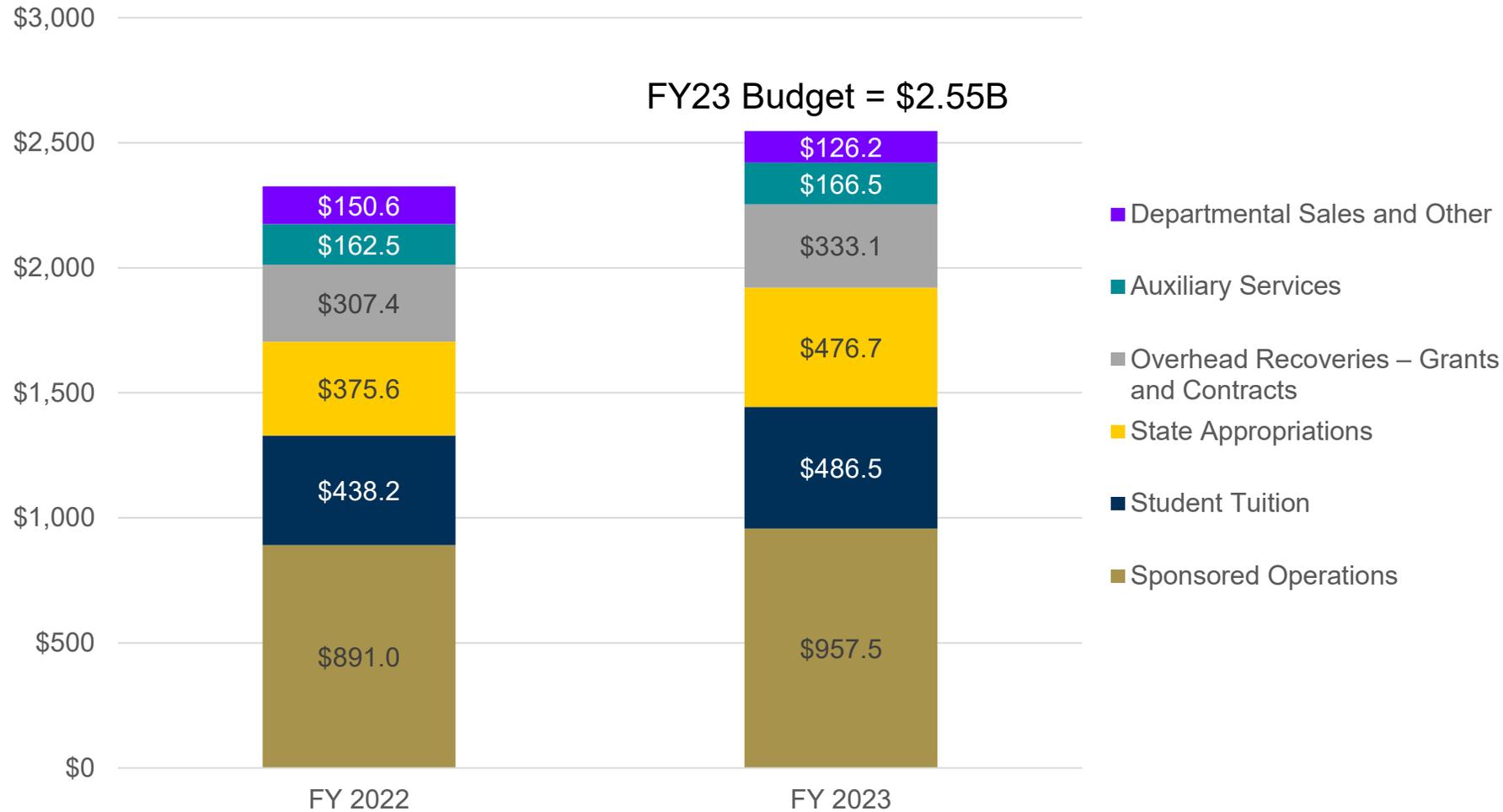


Source: National Center for Science and Engineering Statistics, Higher Education Research and Development Survey.

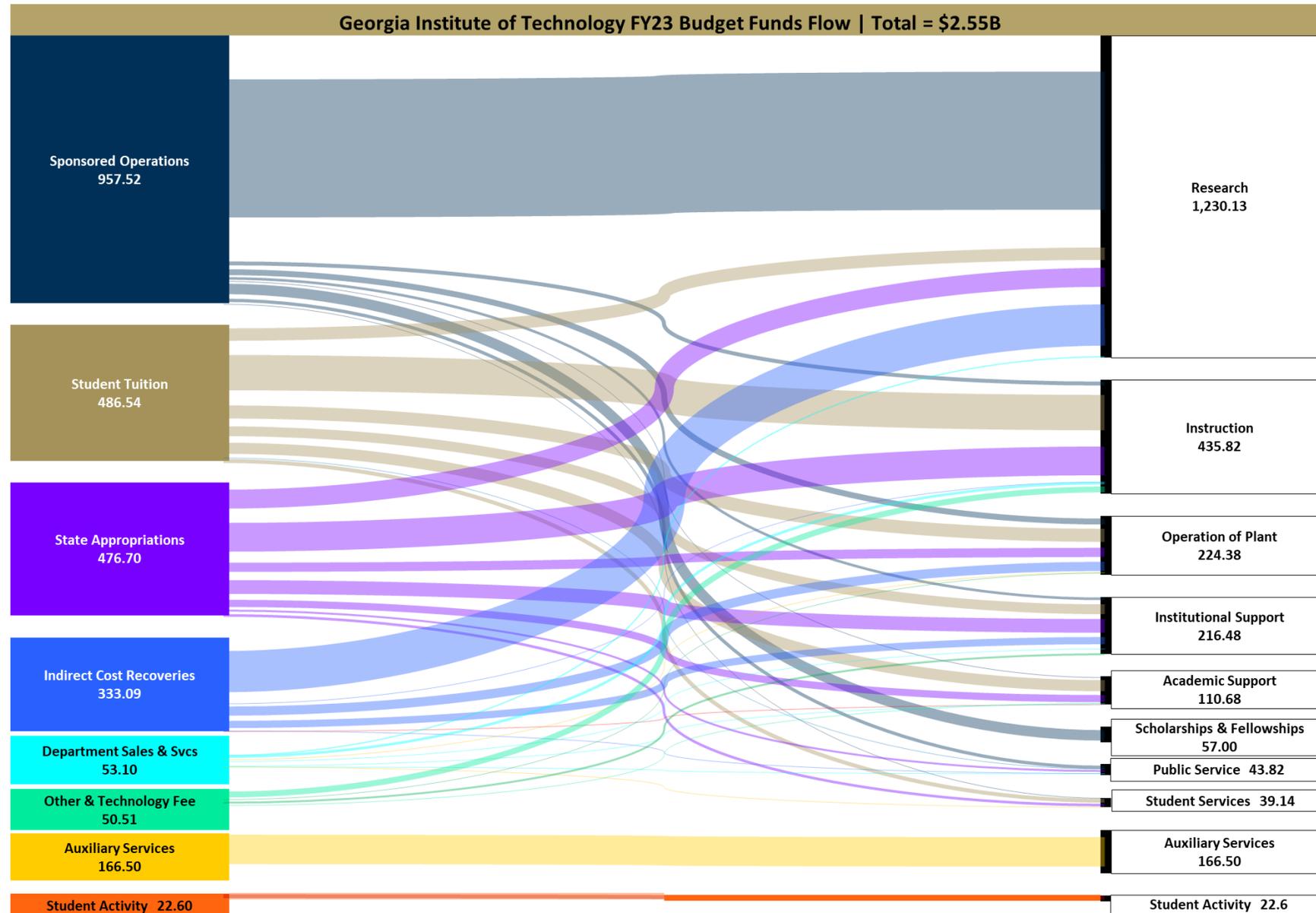
- #1 university without medical school.
- #1 technological university.
- #2 in engineering.
- #3 in computer and information science.
- #4 in overall federal funding.
- GT research expenditures grew by 9.3% vs. 3.3% national average.
- Over last 20 years, GT contributed 1% of all academic R&D in the nation and 38% in the state.

Institute's Total Budget

Revenue by Major Source
Fiscal Years 2022-23 Original Budget (\$M)

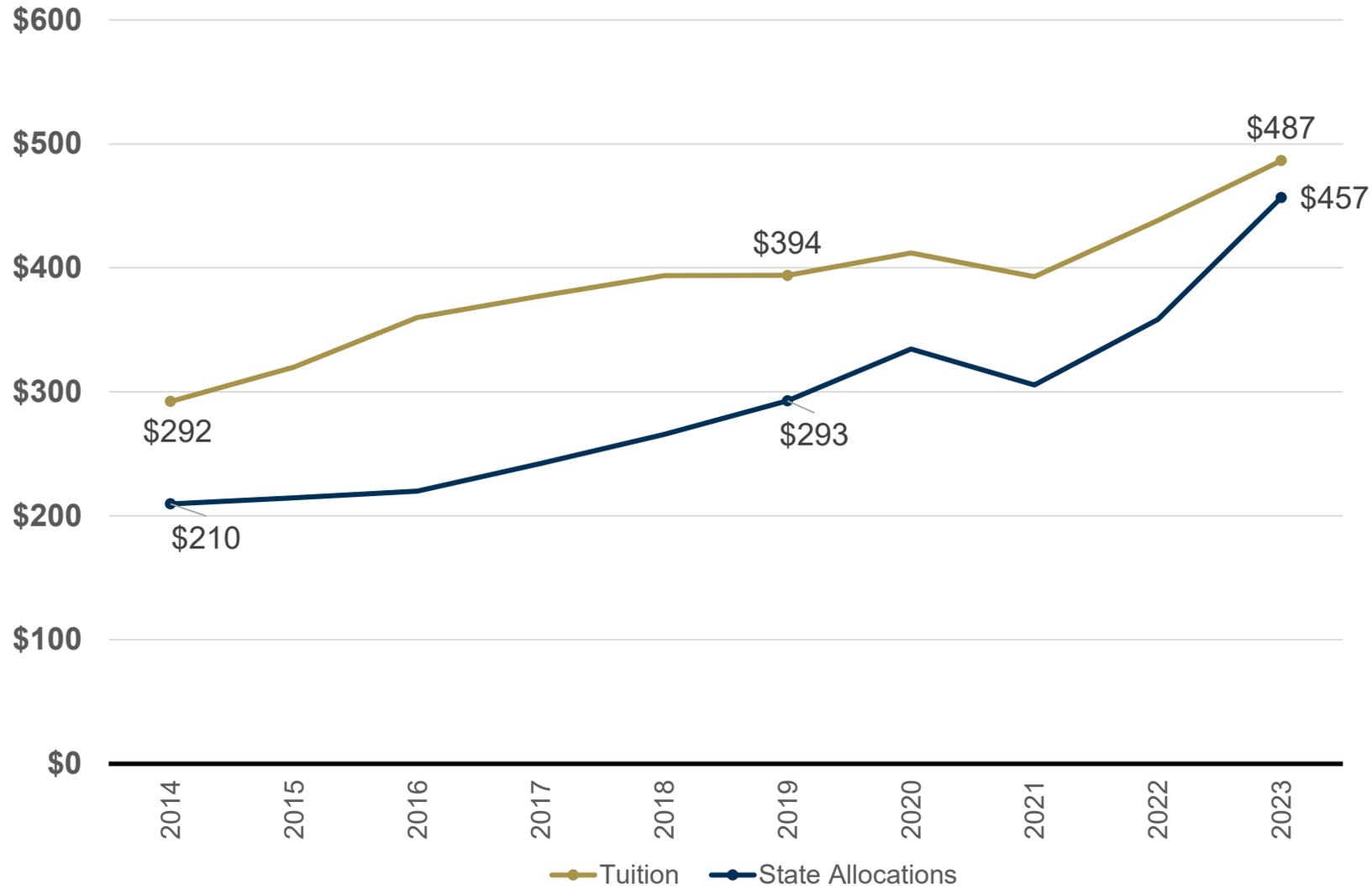


FY23 Sources and Uses Funds Flow



Tuition and State Funding Comparison

FY 2014 - FY 2023 (\$M)



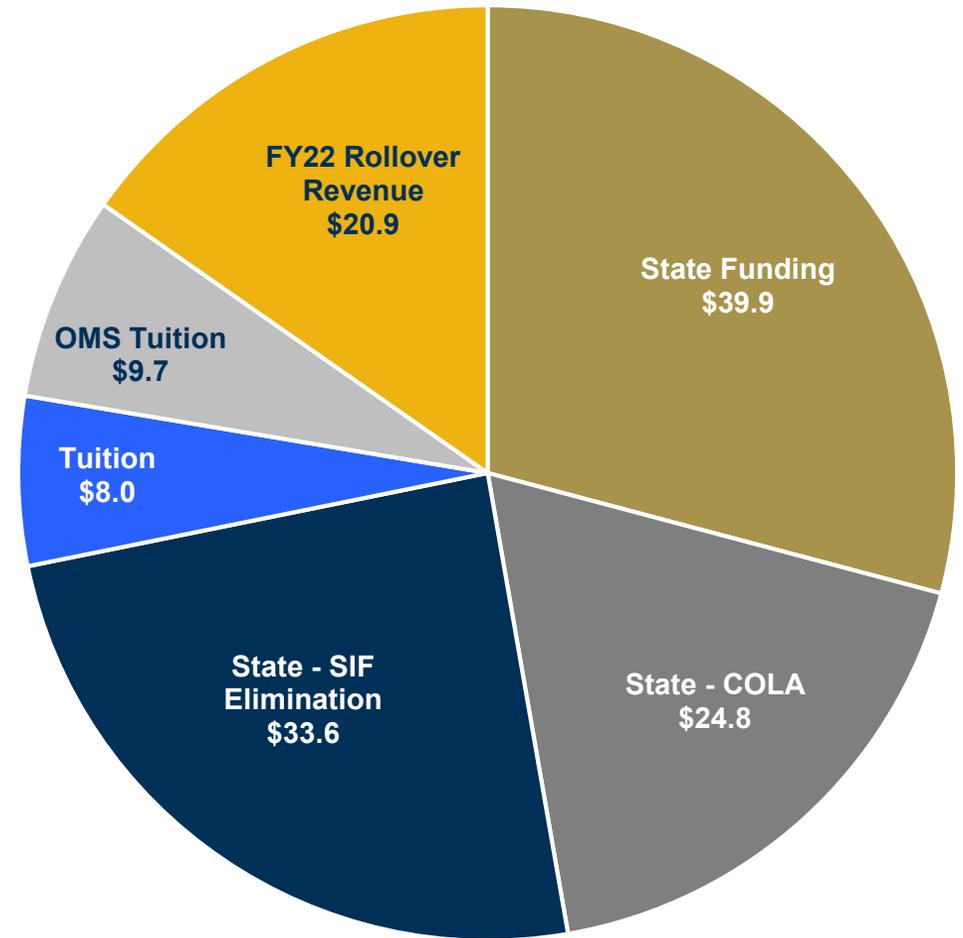
FY23 Revenue Overview

Unprecedented increase in state funding:

- State funding increased \$98.3M
 - Key investments in employees and students include
 - Employee Cost of Living Adjustment (COLA) – \$24.8M
 - Elimination of Special Institutional Fee – \$33.6M
 - Enrollment and insurance funding – \$39.9M
- Tuition rates remain flat – third year
- State invested \$2.7M to directly support units providing state-wide impact

Tuition revenue increasing \$17.7M

Total New Revenue: \$101.1M*



Elimination of SIF revenue, \$36M not included in pie chart

Key Investments

- Investing in employees and students
 - \$49M in Cost of Living Adjustment (COLA) and equity increases
 - \$36M to eliminate Special Instructional Fee
- Investing in new people to support growth in units reporting to:
 - Provost - \$16M
 - Executive Vice President of Research - \$8M
 - Executive Vice President for Administration and Finance - \$8.9M
 - President - \$3.9M
- Indirect Cost Recoveries (ICR) direct to colleges - \$4.5M
- Advancing the Institute Strategic Plan - \$5M



Budget Reform | Project Overview

The Budget Reform project began in March 2021 with the goal of developing a more transparent and agile budget model. Following a current state diagnostic, the team is now **engaged** in Phase 3 of the project.

Project Goals



Create a model and supporting processes that are *people-centric* and *celebrate our collaborative spirit*



Empower leaders to make *data-informed decisions*



Add value to our students and community

Initial Budget Model Highlights

1. Starting this July, we will kick off a **parallel process period** for the new budget model that will extend to up to three years.
2. Units will **experience only the upside (net revenue growth) of the model** while leadership assesses any downside impacts during parallel process.
3. Units will receive a true **70 / 30 indirect cost recovery (ICR) split**, with 70% going to central and 30% going to the college of origin.
4. Starting in FY24, we will introduce a **cost containment incentive for use of space and IT expenses**.
5. Starting in FY26, we will implement a model that allocates some of colleges' base budgets through a formula that **aligns budget resources with activity**.

Project Timeline



Budget Reform | Stay Engaged



Access **Learning Budget Basics**, a 5-part video series, by visiting the Budget Reform project website and selecting Budget Videos under the Budget & Planning Resources drop down menu.

1 Stay up to date on the Budget Reform project at budgetreform.budgets.gatech.edu! You can currently log in with your Georgia Tech credentials to access additional information about this initiative.

2 Keep an eye out for additional communications via email, the website, and campus publications-with project updates and change impacts as we get closer to go-live.

Questions and Answers with Senior Leadership

Support of Academics and Students

FY23 Permanent Funds

- Investment in people: \$11M for 87 new faculty and staff across colleges, library, and academic support units
- Retaining talent: \$1.4M for faculty and staff across units' campuswide
- Investment in faculty: \$3M in new faculty start up to the colleges
- Investment in graduate student assistants: \$1M for minimum stipend increases
- Elimination of Special Institutional Fee: \$33.6M in state funding to Georgia Tech

FY23 One-Time Support

- \$1.2M in bridge funding for grants impacted by COLA
- Support for Fall enrollment increases (amount TBD)

Support for Research

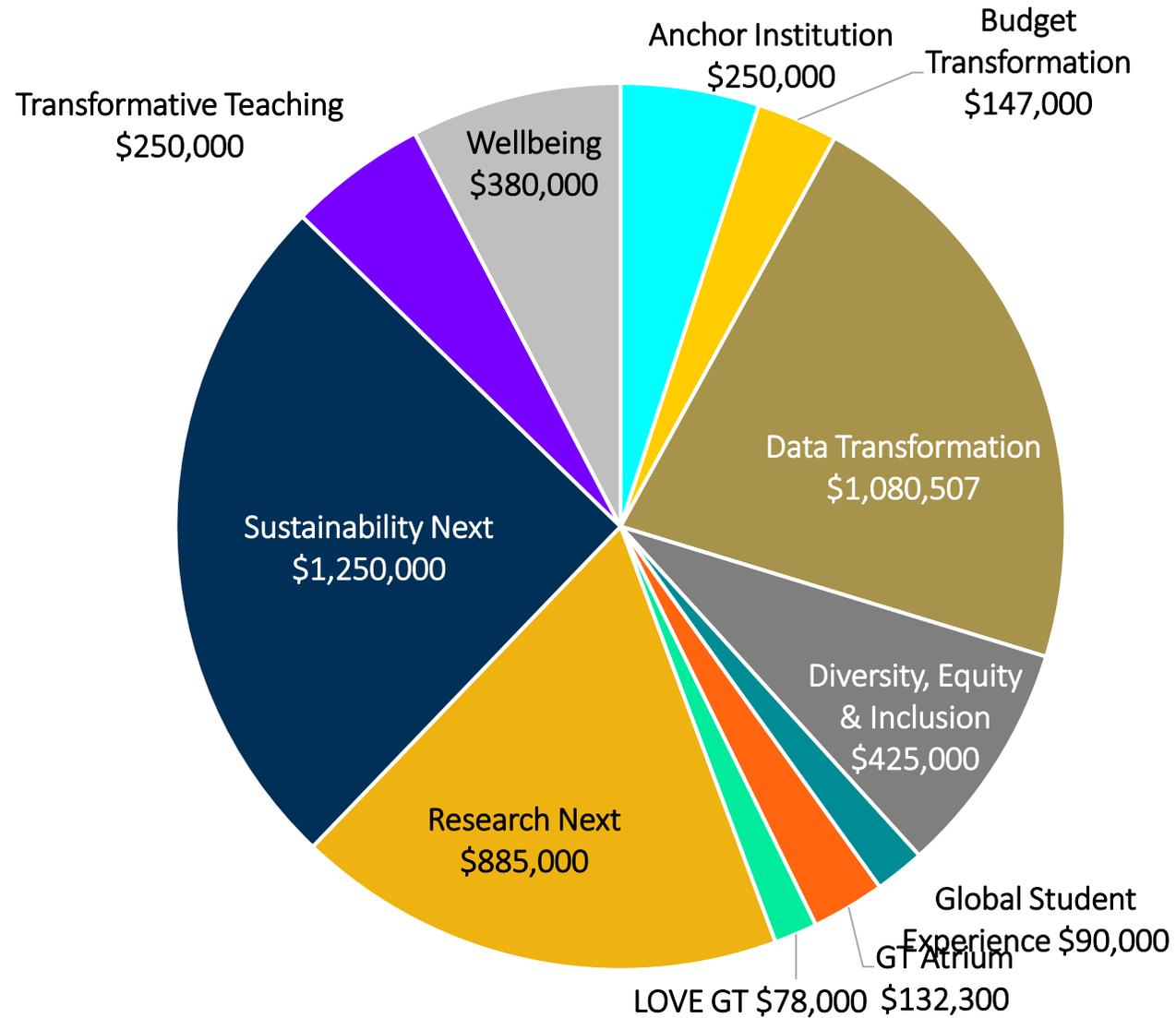
FY23 Funds – Institute Wide \$29.5M Permanent and One-Time

- Investment in people: \$4.3M for 49 new faculty and staff
- \$10.5M to support faculty research
- \$11M in one-time support
- \$880K for Research Next

FY22 One-Time Support: \$13M

- \$2.6M investment in PACE
- \$8M+ for research equipment
- Additional investments in renovations, student programming, library research collections

Strategic Plan Investments



Thank you!