

GEORGIA INSTITUTE OF TECHNOLOGY
MANDATORY FEES REQUESTED FOR FISCAL YEAR 2015

Mandatory Fee:	Technology
Current Fee Level FY14:	\$107 per semester
Fee Level FY15:	Same as FY14 - \$107 Fall/Spring – Summer \$107
FY 2013 Revenue:	\$5,284,014
Fee Review Organization:	Technology Fee Committee

Current Uses of Revenue:

The Technology Fee was implemented at Georgia Tech in fiscal year 1997. Tech was one of only four institutions in the university system to be granted approval for the fee at that time. The fee was initiated to help meet the ever-increasing demand and need for technological funding, as it became evident that traditional sources of funding could not keep pace with the need for technology expenditures. All units of the University System now have a technology fee in place.

The Technology Fee is used:

"to fund refurbishment of existing technology-based education equipment and innovative projects for the use of technology in education in the 21st century. Funds for refurbishment of technology should be made available on a broad, equitable basis to ensure modern technology for all students. Simultaneously, funds to develop new applications of new technologies enhancing education in the future should be funded through a competitive proposal process." (Technology Fee Policy)

Recommendation: The Technology Fee Committee while recognizing the steadily increasing technology needs for all programs, especially for basic classroom technology, a request will not be made for an increase in this fee for FY15.

Mandatory Fee Request Form
Fiscal Year 2015

Institution Name: Georgia Institute of Technology

Section I

Name of Fee: Technology Fee
 Type of Fee: Technology PPV Fee? No
 New fee or existing fee? Existing
 Fund Code: 10016 Account Code(s): 403100-403119

Current Fee Amount	Incremental Increase Request	Requested Fee Amount	Requested % Increase
\$ 107	\$ -	\$ 107	0%
Current Budgeted Revenue	Projected Fee Instances	Projected Incremental Revenue Increase at Requested Level	Total Projected Revenue at Requested Level
\$ 5,400,000	49,303	\$ -	\$ 5,275,421

What is the purpose/use of this fee? (You should be as detailed as possible. Attach additional documentation as necessary)
 The purpose of the Technology Fee is to fund refurbishment of existing technology-based education equipment and innovative projects for use in advancing technology in the 21st century.

How will the incremental revenue be used? (You should be as detailed as possible. Attach additional documentation as necessary)

Section II

Financial Data: Please complete the Financial Data Sheets and the Detail of Revenue Sheets for this Fee. The financial data must be completed even if no fee increase is being requested.

As of June 30, 2013	Total Revenues	Total Expenditures	% of Revenue Expended
	\$ 5,300,937.00	\$ 3,738,049.00	71%

Provide explanation if % of revenue expended is less than 80%
 The remaining 29% or \$1,562,888 was encumbered at year end. \$16,923 was carried forward from FY12 to FY13 and was spent in FY13 leaving a \$0.00 fund balance.

Available Fund Balance Information as of June 30, 2013

\$ 1,562,888.00	Fund Balance per General Ledger
\$ 1,562,888.00	Encumbered funds as of June 30, 2013
\$ -	Reserved for Renewals and Replacements as of June 30, 2013
\$ -	Available Fund Balance as of June 30, 2013

Provide explanations for planned uses of available Fund Balance:

Mandatory Fee Request Form
Fiscal Year 2015

Institution Name: Georgia Institute of Technology

Section III

Questions and Answers:

(1) Is this fee required for all students regardless of the number of credit hours taken, method of delivery (i.e. distance learning), etc. ? If no, please explain.	<input type="text" value="Yes"/>
(2) What positions, if any, are being funded through this fee? Please list the positions.	
(3) Is this fee being used to cover employee travel? If yes, please explain.	<input type="text" value="No"/>
(4) Are significant changes to the fee amount anticipated within the next three (3) years? If yes, please list.	<input type="text" value="No"/>
(5) Does this fee support any type of debt service? If yes, please explain in detail.	<input type="text" value="No"/>
(6) Other than the student fee committee, what percentage of the student body was made aware of the fee? How was the student body at large informed and/or engaged in the process (i.e. town hall meetings, online surveys, etc). Please explain and/or attach appropriate documentation. Were these actions taken before or after the student committee vote? This fee was discussed among the members of the Technology Fee Committee as well as the Mandatory Fee Committee. Information was posted on the Office of Institute Budget Planning & Administration website.	
(7) Please <u>list</u> all reports/documents that were provided to the student fee committee prior to the committee vote (i.e. detailed budget reports, prior year revenue, expenditures and reserves, presentations, etc.)? This fee was not put before the Mandatory Fee Committee for a vote, it was determined that a request would not be made for an increase for FY15.	

Mandatory Fee

Fiscal Year 2015

Financial Data

Technology Fee

(Insert Fee Name)

Institution: Georgia Institute of Technology

	A	B	B1	C	D	E = (F - D)	F
			FY 2014 Budget Proposed to Fee Comm.	FY 2014 Current Budget	FY 2015 Projected Budget w/o Fee Increase	Revenue Generated by Rate Increase	FY 2015 Proposed Budget w/ Fee Increase
	FY 2012 Actual	FY 2013 Actual					
Revenue							
Fee Revenue	\$ 5,156,387	\$ 5,284,014		\$ 5,400,000	\$ 5,275,421	\$ -	\$ 5,275,421
Planned Reserve Amount to be Used (NEW)		\$ 16,923					
Non-Fee Revenue (list Individually)							
Total Revenue	\$ 5,156,387	\$ 5,300,937	\$ -	\$ 5,400,000	\$ 5,275,421	\$ -	\$ 5,275,421
Cost of Goods Sold							
Net Revenue	\$ 5,156,387	\$ 5,300,937	\$ -	\$ 5,400,000	\$ 5,275,421	\$ -	\$ 5,275,421
Expenditures							
Personal Services (Including Fringes)							
Travel							
Supplies and Materials	\$ 1,053,681	\$ 1,272,406		\$ 4,940,000	\$ 4,815,421		\$ 4,815,421
Repairs and Maintenance	\$ 76,796	\$ 15,201					
Telecommunications							
Contracted Services	\$ 317,184	\$ 140,951					
Lease Payments (Debt Service)							
Software	\$ 478,585	\$ 557,288					
Equipment Non-capitalized	\$ 73,615	\$ 172,576					
Equipment Capitalized	\$ 507,733	\$ 800,537					
Scholarships							
Auxiliary Services Administration							
Plant Allocation							
Other Expenses, please list if significant.							
OIT- Printing and Copying Services	\$ 460,073	\$ 484,446		\$ 460,000	\$ 460,000		\$ 460,000
CULC Building audio visual equipment	\$ 1,000,000						
Subscription & Dues	\$ 233,829	\$ 294,644					
Total Expenditures	\$ 4,201,497	\$ 3,738,049	\$ -	\$ 5,400,000	\$ 5,275,421	\$ -	\$ 5,275,421
Surplus (Deficit) *	\$ 954,890	\$ 1,562,888	\$ -	\$ -	\$ -	\$ -	\$ -
Cumulative Fund Balance							
% of Revenue Expended	81.48%	70.52%	#DIV/0!	100.00%	100.00%	#DIV/0!	100.00%

NOTES: Surplus reflects year-end encumbrances**

- (A, B) The actual data for FY 2012 and FY2013 should agree to the general ledger as included in the respective Annual Financial Reports.

- (C) FY 2014 Current Budget represents the currently approved amendment.

- (D) FY 2015 Projected Budget w/o fee increase should represent the projected budget without any consideration of a fee increase.

The budget will consist of enrollment increases.

- (E) Rate Increase will represent only the increase in revenue and expenditures related to the proposed rate increase.

- (F) FY 2015 Proposed Budget will be the sum of FY 2015 Projected Budget w/o Fee Increase plus Rate Increase.

Fiscal Year 2015

Financial Data

Detail of Revenue Projection

Technology Fee

(Insert Fee Name)

Institution:

Georgia Institute of Technology

Fee Detail	FY 2012 Actual Rate	FY 2013 Actual Rate	A	B	C	D = A x C	E	F = C x E
			FY 2014 Current Rate	FY 2014 Number of Participants	FY 2015 Number of Participants	Projected FY 2015 Revenue with Current Rate	FY 2015 Proposed Rate	Projected FY 2015 Revenue with Proposed Rate
Fall/Spring								
0 - 4 credit hours	107	107	107	2,409	2,490	\$ 266,430	107	\$ 266,430
5 - 8 credit hours	107	107	107	2,070	2,050	\$ 219,350	107	\$ 219,350
9 - 12 credit hours	107	107	107	7,299	7,219	\$ 772,433	107	\$ 772,433
Full-time	107	107	107	28,999	28,955	\$ 3,098,185	107	\$ 3,098,185
Total				<u>40,777</u>	<u>40,714</u>	<u>\$ 4,356,398</u>		<u>\$ 4,356,398</u>
Summer								
0 - 4 credit hours	107	107	107	1,004	1,030	\$ 110,210	107	\$ 110,210
5 - 8 credit hours	107	107	107	2,687	2,605	\$ 278,735	107	\$ 278,735
9 - 12 credit hours	107	107	107	2,449	2,424	\$ 259,368	107	\$ 259,368
Full-time	107	107	107	2,577	2,530	\$ 270,710	107	\$ 270,710
Total				<u>8,717</u>	<u>8,589</u>	<u>\$ 919,023</u>		<u>\$ 919,023</u>
TOTAL					<u>49,303</u>	<u>\$ 5,275,421</u>		<u>\$ 5,275,421</u>

NOTES:

- (1) Under different Auxiliary Units there may be several fee types. If your institution has various fees under any one unit list out each fee individually with the applicable description.
- (2) If you have a different fee level for different types of participants, please list each category separate (i.e. if you charge a lesser fee for students in less than full time credit hour categories).