

Georgia Institute of Technology
CRC Debt Service Payment
FY08 - FY14

Source of Funds	FY08	FY09	FY10	FY11	FY12	FY13 ¹	FY14	% of Total
Student Fees	2,068,096	2,087,692	2,211,845	2,245,247	2,269,832	2,330,977	2,318,257	63%
Staff/Faculty Fees	110,000	110,000	125,000	125,000	125,000	125,000	125,000	3%
GTAA ²	364,792	362,607	363,041	363,586	362,003			0%
Institute ²						363,883	363,566	10%
Parking	385,018	382,455	383,171	383,746	382,074	384,058	383,392	10%
Georgia Tech Foundation ³	522,126	486,777	362,692	345,814	152,114	505,404	515,692	14%
Total Debt Service Pmt⁴	3,450,032	3,429,531	3,445,749	3,463,394	3,291,023	3,709,322	3,705,908	100%

Notes:

- ¹ GT refinanced in FY12 and realized a one-time savings. The FY13 and future payments reflect an additional \$500k of principal payment. Debt will be paid off in 2031.
- ² As of FY13 GTAA no longer pays a part of the CRC debt service. As part of the Tennis Center renovation the Institute agreed to pay this portion of the payment in exchange for student, faculty and staff access to the Tennis Center.
- ³ Donor gift funds at GTF are utilized with each payment to make each payment whole.
- ⁴ Debt service payment includes principal, interest, insurance, bond fees and payment of MRR. MRR is a reserve held at GTF for Major Repairs and Renovations. In FY14 \$2.0M of MRR is being used to repair the tile and the filtration systems in the competition and dive pools.