

**Projected Impact on HOPE Scholarship Allocation
Based on In-State Tuition Increase of 9%
For FY2015**

Current Enrollment	# of UG Students	% of Residents	2013-14 Tuition	2013-14 HOPE MAX PPS*	2013-14 HOPE MAX Revenue*
GA Residents	9,285	100%			
HOPE Scholars	2,940	32%	\$7,718	\$6,554	\$19,268,760
Zell Miller Scholars	3,340	36%	\$8,258	\$8,258	\$27,581,720
Total Output for HOPE	6,280	68%			\$46,850,480

* Projected revenue based on maximum payment available per student

ADDITIONAL EFFECT ON HOPE OF POTENTIAL TUITION SCENARIOS*

AY2014-15

	(A)	(B)	(C)	(D)	(E)	(F)	
Increase	Current Tuition 2013-2014	Proposed Tuition 2014-2015	Increase over 2014 (B-A)	# of Zell Miller Scholars *	HOPE MAX Revenue (D*B)	HOPE Funds required over and above 2014	Additional Funds Required as a % of Total HOPE Scholarship Allocation ** (F/\$472M)
9% Scenario	\$ 8,258	\$ 9,001	\$ 743	3,340	\$ 30,064,075	\$ 2,482,355	0.53%

* Assumptions: Zell Miller Scholar enrollment is equal; no increase in non-Zell Miller HOPE Scholar maximum payments of \$6,554

** Assumptions: HOPE Scholarship Allocation of \$472 million (Public and Private Schools) used as base for this calculation (State of Georgia's Budget Report Amended FY2014 - Page 22)