

University System of Georgia
Mandatory Fee Detail & Request Form
Fiscal Year 2023

Instructions: Complete the grey and blue fields. List the PPV project ID and title for the PPV field. Hover over the blue cells for guiding questions or instructions intended to assist in completing your narrative responses.

Institution Name:	Georgia Institute of Technology
Preparer Name & Email:	Brad Strickland (bstricklin@athletics.gatech.edu)
Name of Fee:	Athletics Fee
New or Existing?	Existing
Fund:	12280
Revenue Department(s):	ATHL Administration
Revenue Account(s):	
PPV Projects Supported:	
Webpage w/ Public Information	http://www.budgets.gatech.edu/mResources/MSFAC

Description of Fee Purpose:

Direct student events
Student attendance at all varsity athletics events
Band and spirit operations
Meal expenses for student-athletes not funded by scholarships
Title IX support - Institute has placed a high, and justifiably so, priority on increasing female enrollment. That will require a much closer analysis to ensure GTAA is in compliance with Title IX as it relates to female participation in our varsity sports and scholarship funding.

Description of Students Charged:

All students (graduate and undergraduate) taking 4 or more hours are required to pay the athletic fee. The fee is currently \$127 per fall and spring semester and reduced to \$42 for the summer semester.

Campus Specific Assessment:

The students on the Atlanta campus are required to pay the fee.

Description of Student Fee Committee:

Committee membership, meetings, and documents can be found on the website for the Mandatory Student Fee Advisory Committee (<http://www.budgets.gatech.edu/mResources/MSFAC>). The committee was called to order for our first meeting on October 20, 2021 before the CHancellor's letter was distributed. Per the Georgia Tech policy on Mandatory Student Fee and Budget Review (<https://policylibrary.gatech.edu/business-finance/mandatory-student-fee-and-budget-approval-process>) the committee is comprised of eight students (4 grad/4 undergrad) appointed by the Graduate and Undergraduate Presidents of the Student Government Associations, two faculty members, the Executive Director, Institute Budget Planning and Administration and one additional staff member. The committee met 6 times from October through January.

Mandatory Fee Detail & Request Form

Fiscal Year 2023

Institution Name: Georgia Institute of Technology

Name of Fee: Athletics Fee

FY 2022 Fee Amount: _____

Incremental Change Proposed: \$0

Proposed FY 2023 Fee Amount: _____

Percent Change Proposed: 0.0%

FY21 Revenue \$86,198,858

FY21 Expenditures \$85,999,316

FY21 % of Revenue Expended: 99.8%

FY21 Unrestricted Fund Balance -\$13,379,338

Description of Financial Trends:

GTAA has gone through a several year period of disruption due to the pandemic. Unlike the Institute itself, GTAA did not have the benefit of receiving federal funds to assist with its shortfall in revenues (ticket refunds, refund of student fees, conference revenues, etc.). While GTAA reduced expenses in event operations, due to no or limited attendance events, 29-day furloughs for coaches and staff, recruiting, etc., the shortfall in revenues far outweighed the amount of savings from these reductions.

It is anticipated that seven years will be needed to fully eliminate the current negative fund balance. It will take approximately ten years to eliminate the negative balance and build sufficient reserves.

Description of Reserve Balance:

The reserve balance is currently in a negative position, largely due to the pandemic, and GTAA has a plan in place to eliminate the deficit, and start building sufficient reserves, within the next ten years.

Justification for Requested Rate Change and Planned Usage:

GTAA is not requesting an increase to the student fee rate.

Description of Additional Student Engagement:

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0
0

The credit hour tiers below are examples. Modify the rows based on the number of different rates assessed under your institutional fee pro-ration policy. Please contact the system office if you would like help modifying this worksheet to meet your requirements.

Fall 2021 through Summer 2022 Revenue Projections

	FY 2022 Fee Rate	Projected FY22 Student Count	Projected FY22 Fee Waivers	Projected FY22 Revenue
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Fall Semester

Full-time	\$127	16,332	3	\$2,073,783
9-12 credit hours	\$127	6,180	2	\$784,606
5-8 credit hours	\$127	1,044	42	\$127,254
0-4 credit hours	\$0	628	515	\$0
Fall Semester Total		24,184	562	\$2,985,643

Spring Semester

Full-time	\$127	14,699	3	\$1,866,392
9-12 credit hours	\$127	5,562	2	\$706,120
5-8 credit hours	\$127	940	44	\$113,792
0-4 credit hours	\$0	565	541	\$0
Spring Semester Total		21,766	590	\$2,686,304

Summer Semester

Full-time	\$42	2,328		\$97,776
9-12 credit hours	\$42	989		\$41,538
5-8 credit hours	\$42	1,220		\$51,240
0-4 credit hours	\$0	142		\$0
Summer Semester Total		4,679	0	\$190,554

Fiscal Year Total		50,629	1,152	\$5,862,501
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Fall 2022 through Summer 2023 Revenue Projections

Projection of Enrollment and Revenues	Proposed FY 2023 Fee Rate	Projected FY23 Student Count	Projected FY23 Fee Waivers	FY23 Revenue <u>without</u> rate change	FY23 Revenue <u>with</u> rate change	Incremental Revenue from Rate Change
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Fall Semester

Full-time	\$127	16,495	4	\$2,094,357	\$2,094,357	\$0
9-12 credit hours	\$127	6,243	2	\$792,607	\$792,607	\$0
5-8 credit hours	\$127	1,054	45	\$128,143	\$128,143	\$0
0-4 credit hours	\$0	634	556	\$0	\$0	\$0
Fall Semester Total		24,426	607	\$3,015,107	\$3,015,107	\$0

Spring Semester

Full-time	\$127	14,846	4	\$1,884,934	\$1,884,934	\$0
9-12 credit hours	\$127	5,619	3	\$713,232	\$713,232	\$0
5-8 credit hours	\$127	949	47	\$114,554	\$114,554	\$0
0-4 credit hours	\$0	571	584	\$0	\$0	\$0
Spring Semester Total		21,985	638	\$2,712,720	\$2,712,720	\$0

Summer Semester

Full-time	\$42			\$0	\$0	\$0
9-12 credit hours	\$42	4,582		\$192,456	\$192,456	\$0
5-8 credit hours	\$42	0		\$0	\$0	\$0
0-4 credit hours	\$0	144		\$0	\$0	\$0
Summer Semester Total		4,726	0	\$192,456	\$192,456	\$0

Fiscal Year Total		51,137	1,245	\$5,920,283	\$5,920,283	\$0
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Information Item: Waiver Impact

FY22 Lost Revenue from Waivers	FY23 Lost Revenue from Waivers (before rate change)	FY23 Lost Revenue from Waivers (with rate change)
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\$381	\$508	\$508
\$254	\$254	\$254
\$5,334	\$5,715	\$5,715
\$0	\$0	\$0
\$5,969	\$6,477	\$6,477

\$381	\$508	\$508
\$254	\$381	\$381
\$5,588	\$5,969	\$5,969
\$0	\$0	\$0
\$6,223	\$6,858	\$6,858

\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$0	\$0

\$12,192	\$13,335	\$13,335
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Mandatory Fee Detail & Request Form
Fiscal Year 2023
Georgia Institute of Technology
Athletics Fee

Instructions: Report ACTUALS ledger detail only. Include all fiscal year activity (i.e. do not filter on Bud Ref). The report should reflect the most accurate financial projection, to include planned surplus or deficit. It is not necessary to balance revenue and expense.

	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Projected	FY23 Projection without rate change	FY23 Incremental requested fee change	FY23 Projection with rate change
REVENUE							
<i>Student Fees</i>							
Mandatory Fee Revenue (net of waivers)	5,541,826	4,513,637	5,368,400	5,906,000	5,920,283	0	5,920,283
Non-Mandatory Student Fees							0
<i>Sales & Services</i>							
Ticket Sales-Athletics Events	11,945,849	10,388,108	3,494,035	11,500,000	13,995,000		13,995,000
Direct Institutional Support		2,453,275	2,112,348	2,000,000	2,000,000		2,000,000
Indirect Institutional Support		3,348,521	4,043,709	2,740,000	2,335,000		2,335,000
Guarantees	609,000	470,000	25,000	0	5,450,000		5,450,000
Contributions	9,320,221	10,447,811	7,743,371	10,655,000	8,967,000		8,967,000
In Kind Gifts							0
3rd Party Provider Benefits							0
Media Rights	23,536,259	22,720,189	25,108,557	27,655,000	30,692,839		30,692,839
NCAA Distributions	3,334,658	1,335,814	3,824,712	2,199,000	2,289,190		2,289,190
Conference Distributions	5,051,828	8,243,445	8,155,691	5,546,000	7,355,944		7,355,944
Game Day Revenues	1,422,031	1,617,729	889,926	1,825,000	3,553,000		3,553,000
Royalties, Licenses, Advertisements, and Sponsorships	579,138	6,592,248	7,220,287	6,254,000	7,603,000		7,603,000
Sports Camps							0
Bowl Revenues	1,167,000						0
Athletic Endowments	17,338,539	14,053,824	17,845,111	18,700,000	14,565,000		14,565,000
Other Operating Revenues	3,648,474	239,347	367,711	2,224,000	1,408,000		1,408,000
Total Revenue	\$83,494,823	\$86,423,948	\$86,198,858	\$97,204,000	\$106,134,256	\$0	\$106,134,256
EXPENDITURES							
<i>Personal Services</i>							
Coaches Salaries & Incentives	18,928,690	16,375,978	15,663,757	16,435,000	16,913,000		16,913,000
Support Staff/Administrative Salaries & Incentives	13,719,175	18,077,994	13,565,423	15,900,000	16,644,000		16,644,000
Severance Pay	2,103,608	1,016,478	265,744	250,000	125,000		125,000
Bonuses for Bowl Participation							0
Student Salaries	771,845	823,005	120,154	915,000	950,000		950,000
Fringe Benefits							0
Allocated Personal Services							0
<i>Travel</i>							
Recruitment Travel - Employee	1,851,809	1,512,262	410,880	1,612,000	1,530,000		1,530,000
Other Employee Travel							0
Team Travel	5,062,827	5,019,652	4,147,148	5,210,000	5,747,000		5,747,000
Recruitment Travel - Non-Employee							0
Other Non-Employee Travel							0
<i>Operating Supplies and Expenses</i>							
Athletic Student Aid	11,869,928	11,471,985	11,525,110	13,175,000	13,768,000		13,768,000
Equipment and Uniforms	1,128,061	3,950,021	3,565,787	1,587,000	1,619,000		1,619,000
Guarantees Paid	2,054,432	1,439,426	384,000	2,275,000	6,619,000		6,619,000
Game Expenses (non-travel)	3,205,166	4,611,514	3,833,421	5,325,000	4,221,000		4,221,000
Fund Raising & Marketing	1,403,180	4,138,659	2,650,299	1,250,000	1,000,000		1,000,000
Sports Camp Expenses							0
Spirit Groups/Auxiliary Corps	663,128	631,281	435,939	600,000	720,000		720,000
Athletic Facilities Rentals							0
R&R Reserve Contribution							0
Medical Expenses & Insurance	872,768	1,251,487	2,022,587	2,000,000	1,750,000		1,750,000
Student Athlete Meals	466,851	569,700	787,675	618,000	626,000		626,000
Conference and Association Dues	251,424	263,463	281,615	250,000	270,000		270,000
Bowl Expenses	1,242,586	0					0
Direct Administrative/Overhead Expenses	13,468,027	13,672,405	8,317,109	13,673,000	13,644,000		13,644,000
Allocated Expenses		1,570,790	4,043,709	1,500,000	2,113,000		2,113,000
Other Operating Expenses	137,609	0		886,000	1,000,000		1,000,000
<i>Equipment/Capital Outlay</i>							
Athletic Facility Debt Service - Principal	3,444,695	2,971,245	2,464,747	5,093,000	5,204,000		5,204,000
Athletic Facility Debt Service - Interest	11,381,734	6,758,288	11,514,212	8,130,000	8,000,000		8,000,000
Motor Vehicle Purchase							0
Equipment Purchase							0
Building and Facilities Renovation & Improvement							0
Total Expenditures	\$94,027,543	\$96,125,633	\$85,999,316	\$96,684,000	\$102,463,000	\$0	\$102,463,000
Beginning Net Assets and Reserves (July 1)	6,655,525	-3,877,195	-13,578,880	-13,379,338	-12,859,338	-12,859,338	-12,859,338
Surplus/(Deficit) from above schedule	-10,532,720	-9,701,685	199,542	520,000	3,671,256	3,671,256	3,671,256
Transfer (to) or from other sources							
Final Net Assets and Reserves (June 30)	-\$3,877,195	-\$13,578,880	-\$13,379,338	-\$12,859,338	-\$9,188,082	-\$9,188,082	-\$9,188,082
Instructions: Break out the final net assets as of the end of each fiscal year using the rows below. Row 77 and 84 should tie.							
Reserved for Renewal & Replacement							
Capital Liability Reserve Fund							
Other Unrestricted Net Assets (including encumbrance reserve)	-3,877,195	-13,578,880	-13,379,338	-12,859,338	-9,188,082	-9,188,082	-9,188,082
Total Net Assets and Reserves	-\$3,877,195	-\$13,578,880	-\$13,379,338	-\$12,859,338	-\$9,188,082	-\$9,188,082	-\$9,188,082