

CARES Act Institutional Emergency Relief Funding Distribution Plan

Georgia Institute of Technology

In June 2020, Georgia Tech received \$5,194,038 in CARES Act Institutional Aid from the U.S. Department of Education. In order to provide direct benefit of these funds to current and future students, Georgia Tech used this funding to partially restore Spring 2020 semester student fee refunds in Housing, Dining, Campus Recreation, Student Activity, Student Center, Transportation, Parking and Living Learning Communities. Utilization in this way will mitigate negative impacts to operating reserves in these areas, allowing for additional COVID-19 risk mitigation investments in support of student health and safety, and reducing the likelihood of commensurate rate increases in subsequent years.

Spring Semester student fee refunds totaling \$16.3 million (excluding Athletics) are detailed below, along with the approved plan for utilizing CARES Act Institutional Aid to fund approximately 32% of these refunds.

Fee Refunded	Amount	CARES Act Institutional Aid	Current Year Operating Budget
Housing	12,394,114	1,262,439	11,131,675
Dining	2,316,640	2,316,640	
Campus Recreation	391,171	391,171	
Student Activity	306,075	306,075	
Student Center	244,860	244,860	
Transportation	335,152	335,152	
Parking	205,076	205,076	
Living Learning Communities	132,625	132,625	
Total	16,325,713	5,194,038	11,131,675