

BOARD OF REGENTS OF THE UNIVERSITY SYSTEM OF GEORGIA

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Presidents of the University System of Georgia 270 Washington Street Atlanta, Georgia 30334

Dear Presidents,

Student affordability is a major priority for me and for the Board of Regents. Affordability of a college education is critical to ensuring that current and future generations of students continue to enjoy access to public higher education, acquire college degrees, and are not deterred from this pursuit due to cost.

In the spirit of affordability, the System Office and the Board of Regents will <u>not</u> consider requests for new fees or fee increases for FY 2017. The only exceptions are as follows:

- 1. Fee increases needed to support PPV projects whose revenues are falling or expected to fall below levels to sustain those projects. However, before requesting an increase you should:
 - a. review all project costs and processes to identify where efficiencies can be realized and expenses reduced;
 - b. explore other sources of revenue, besides fee revenue, to compensate for any actual or anticipated revenue shortage;
 - c. determine the availability of reserves to sustain project; and
 - d. evaluate the project plan to determine whether revisions to the plan to meet the lower revenues levels or estimates are feasible.
- 2. Prior commitments of multi-year fee plans.

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Institutions <u>must</u> begin to right size mandatory fee supported programs and activities based on current enrollment levels. This action will require institutions to evaluate and prioritize current programs and activities and make the necessary adjustments to stay within budget.

All templates and supporting documentation must be submitted by the established due date. Submissions, along with significant amendments thereto, received after the due date will not be considered. Detailed instructions and templates will be provided by the Office of Fiscal Affairs under separate cover.

Thank you for your leadership as we strive to create a more educated Georgia.

Sincerely,

Henry M. Huckaby

cc: Chief Business Officers
Chief Academic Officers