

University System of Georgia
Mandatory Fee Detail & Request Form
Fiscal Year 2024

Instructions: Complete the grey and blue fields. List the PPV project ID and title for the PPV field. Hover over the blue cells for guiding questions or instructions intended to assist in completing your narrative responses.

Institution Name: Georgia Institute of Technology

Preparer Name & Email: Perry Kchao perry.kchao@crc.gatech.edu

Name of Fee: CRC Debt Fee

New or Existing? Existing

Fund: FD13000

Revenue Department(s): 550

Revenue Account(s): 408121-408127

PPV Projects Supported: DE00001727 PPV-Campus Rec Center (CRC)

Webpage w/ Public Information <http://www.budgets.gatech.edu/mResources/MSFAC>

Description of Fee Purpose:

This fee goes towards the debt service of the campus Recreation Facility and has been in place for the last 10 years. This fee supports a portion of the overall debt service.

Description of Students Charged:

Fee is required of students taking 4 or more hours for both undergrad and grad students at \$54 for Fall and Spring semesters and \$36 for Summer semester.

Campus Specific Assessment:

CRC debt service fee is \$54. This fee covers a portion the debt service of the Campus Recreation Center and has been in place for the last 10 years. Only assessed on the Atlanta Campus.

Description of Student Fee Committee:

Several meetings of the Mandatory Student Fee Advisory Committee will be held and the student body is informed. This will take place before the student committee vote.

Mandatory Fee Detail & Request Form

Fiscal Year 2024

Institution Name: Georgia Institute of Technology

Name of Fee: CRC Debt Fee

FY 2023 Fee Amount: \$54

Incremental Change Proposed: \$0

Proposed FY 2024 Fee Amount: \$54

Percent Change Proposed: 0.0%

FY22 Revenue \$2,691,331

FY22 Expenditures \$2,691,331

FY22 % of Revenue Expended: 100.0%

FY22 Unrestricted Fund Balance \$0

Description of Financial Trends:

This fee go towards the debt service of the campus Recreation Facility and has been in place for the last 10 years. This fee supports a portion of the overall debt service.

Description of Reserve Balance:

N/A. No reserve balance

Justification for Requested Rate Change and Planned Usage:

No fee increase

Description of Additional Student Engagement:

Several meetings of the Mandatory Student Fee Advisory Committee will be held and the student body is informed. This will take place before the student committee vote.

Mandatory Fee Detail & Request Form

Fiscal Year 2024

Georgia Institute of Technology

CRC Debt Fee

The credit hour tiers below are examples. Modify the rows based on the number of different rates assessed under your institutional fee pro-ration policy. Please contact the system office if you would like help modifying this worksheet to meet your requirements.

Fall 2022 through Summer 2023 Revenue Projections

	FY 2023 Fee Rate	Projected FY23 Student Count	Projected FY23 Fee Waivers	Projected FY23 Revenue
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Fall Semester

Full-time	\$54	17,376	6	\$937,980
9-12 credit hours	\$54	6,166	7	\$332,586
5-8 credit hours	\$54	1,204	87	\$60,318
0-4 credit hours	\$54	671	577	\$5,076
Fall Semester Total		25,417	677	\$1,335,960

Spring Semester

Full-time	\$54	15,465	4	\$834,875
9-12 credit hours	\$54	5,488	4	\$296,122
5-8 credit hours	\$54	1,072	150	\$49,764
0-4 credit hours	\$54	597	597	\$10
Spring Semester Total		22,621	755	\$1,180,771

Summer Semester

Full-time	\$36	2,310		\$83,160
9-12 credit hours	\$36	1,226		\$44,136
5-8 credit hours	\$36	1,761		\$63,396
0-4 credit hours	\$36	150		\$5,400
Summer Semester Total		5,447	0	\$196,092

Fiscal Year Total		53,485	1,432	\$2,712,823
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Fall 2023 through Summer 2024 Revenue Projections

Projection of Enrollment and Revenues	Proposed FY 2024 Fee Rate	Projected FY24 Student Count	Projected FY24 Fee Waivers	FY24 Revenue <u>without</u> rate change	FY24 Revenue <u>with</u> rate change	Incremental Revenue from Rate Change
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1% inc part

Fall Semester

Full-time	\$54	17,550	6	\$947,347	\$947,347	\$0
9-12 credit hours	\$54	6,228	7	\$335,897	\$335,897	\$0
5-8 credit hours	\$54	1,216	91	\$60,733	\$60,733	\$0
0-4 credit hours	\$54	678	606	\$3,880	\$3,880	\$0
Fall Semester Total		25,671	711	\$1,347,857	\$1,347,857	\$0

Spring Semester

Full-time	\$54	15,619	4	\$843,215	\$843,215	\$0
9-12 credit hours	\$54	5,543	4	\$299,075	\$299,075	\$0
5-8 credit hours	\$54	1,082	182	\$48,642	\$48,642	\$0
0-4 credit hours	\$54	603	603	\$17	\$17	\$0
Spring Semester Total		22,847	793	\$1,190,948	\$1,190,948	\$0

Summer Semester

Full-time	\$36	2,333		\$83,992	\$83,992	\$0
9-12 credit hours	\$36	1,238		\$44,577	\$44,577	\$0
5-8 credit hours	\$36	1,779		\$64,030	\$64,030	\$0
0-4 credit hours	\$36	152		\$5,454	\$5,454	\$0
Summer Semester Total		5,501	0	\$198,053	\$198,053	\$0

Fiscal Year Total		54,020	1,504	\$2,736,858	\$2,736,858	\$0
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Information Item: Waiver Impact

FY23 Lost Revenue from Waivers	FY24 Lost Revenue from Waivers (before rate change)	FY24 Lost Revenue from Waivers (with rate change)
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\$324	\$340	\$340
\$378	\$397	\$397
\$4,698	\$4,933	\$4,933
\$31,158	\$32,716	\$32,716
\$36,558	\$38,386	\$38,386

\$216	\$227	\$227
\$216	\$227	\$227
\$8,100	\$9,801	\$9,801
\$32,238	\$32,554	\$32,554
\$40,770	\$42,809	\$42,809

\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$0	\$0

\$77,328	\$81,194	\$81,194
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